

March 11, 2025

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001.**

Scrip Code: 538942

Dear Sir/Madam,

Sub : Intimation under Regulation 30(6) and Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the Board of Directors of the Company at their meeting held today (Tuesday, 11th March 2025) has approved for providing security/guarantee in favour of HDFC Bank Limited for availment of term loan by Greenstar Fertilizers Limited.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as "Annexure-A".

The meeting of the Board of Directors commenced at 03.02 P.M & concluded at 3.23 P.M.

Kindly take the same on record.

Thanking You,

**Yours Faithfully,
For Mercantile Ventures Limited**

**E N Rangaswami
Whole-time Director
DIN: 06463753**



Annexure – A - Details of guarantee & security to be given to HDFC Bank Limited on behalf of Greenstar Fertilizers Limited (GFL)

A. Name of party for which such guarantee was given:

GFL is an unlisted public company, having CIN: U24100TN2010PLC077127.

B. Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"

No.

C. Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.

GFL has been sanctioned financial assistance by way of a rupee term loan facility by HDFC Bank Limited, Peninsula Business Park branch, Mumbai, for its business requirements.

In this regard, at the request of GFL, the Board has approved for providing first charge on its property "SPIC House" located at No.88 Mount road, Guindy, Chennai 600 032 (SPIC House property) and also unconditional and irrevocable corporate guarantee to the extent of value of the property which is valued at Rs 107.80 crores, as a security to HDFC Bank Limited for availment of term loan by GFL.

D. Impact of such guarantees or indemnity or surety on listed entity.

There will not be any financial impact as we are adequately secured with necessary collateral/security.

