



March 11, 2025

**National Stock Exchange of India Limited**

**BSE Limited**

**Symbol: NYKAA**

**Scrip Code: 543384**

Dear Sirs,

**Subject: Intimation of Incorporation of a new wholly owned subsidiary company**

---

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the '**Listing Regulations**') read with Part A of Schedule III of the Listing Regulations, we hereby inform you that the Company has incorporated a new Wholly Owned Subsidiary having registered office in Mumbai, Maharashtra by the name '**Nykaa Essentials Private Limited**'.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as '**Annexure A**'.

This intimation is for your information and dissemination.

**For FSN E-Commerce Ventures Limited**

**Neelabja Chakrabarty**  
**Company Secretary & Compliance Officer**

*Encl: a/a*

**Annexure A**

**Details pursuant to Regulation 30, read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Nykaa Essentials Private Limited is a wholly owned subsidiary of FSN E-Commerce Ventures Limited ( <b>“the Company”</b> ).  Size/Turnover: Not applicable (yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Incorporation of a new subsidiary does not fall within the purview of Related Party Transaction and no promoter/ promoter group entity is interested.
c.	Industry to which the entity being acquired belongs	Beauty and Personal Care (BPC) Retail business (e-commerce and stores)
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object of the new subsidiary company is trading and dealing in all kinds of cosmetics, toiletries, beauty, personal care and health care products, lifestyle products, perfumery products and other related goods and products of all kinds and descriptions and other related activities.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration
h.	Cost of acquisition or the price at which the shares are acquired	Authorized Share Capital is Rs. 10,00,00,000/- (Rupees Ten Crore only) and Paid-up share capital will be Rs. 5,00,000/- (Rupees Five Lakh only)
i.	Percentage of shareholding/ control acquired and/ or number of shares acquired	The Company will hold 100% of shareholding of Nykaa Essentials Private Limited.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Nykaa Essentials Private Limited is a newly incorporated Company and is yet to commence its business operations.