



BSI/SEC/18

9<sup>th</sup> April, 2018

BSE Limited  
Listing Deptt.  
Floor 25, P.J. Towers  
Dalal Street  
MUMBAI - 400 001

National Stock Exchange of India Ltd.  
Listing Department  
Exchange Plaza Bandra-Kurla Complex  
Bandra (East), MUMBAI - 400 001

Code No.503722

Symbol" BANSWRAS"

Sub:- Compliance Certificate under regulation 40 of Securities and Exchange Board of India (Listing obligations & disclosure requirements) regulations 2015.

Dear Sir,

In terms of regulation 40 of the Securities and Exchange Board of India (Listing obligations & disclosure requirements) regulations 2015, we are enclosing herewith a certificate received from M/s. V. M. & Associates, Jaipur, Practicing Company Secretaries, certifying that all the certificates have been issued within fifteen days of date of lodgement for transfer, sub-division, calls/allotment monies for half year ended 31<sup>st</sup> March, 2018. The said certificate is forwarded to you for your records.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully

For BANSWARA



**V.M. & ASSOCIATES**  
**COMPANY SECRETARIES**

403, 'Royal World'  
Sansar Chandra Road, JAIPUR-1  
Telefax : 0141-2370954  
E-mail : cs.vmnda@gmail.com  
Web : www.vmandaonline.com

Date .....

**CERTIFICATE UNDER REGULATION 40 OF THE SECURITIES AND EXCHANGE**  
**BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE**  
**REQUIREMENTS) REGULATIONS, 2015**

**FOR THE HALF YEAR ENDED 31.03.2018**

We have examined all the

During the period from 1<sup>st</sup> January, 2017 to 31<sup>st</sup> March, 2018 as stated in the Memorandum of Transition within fifteen days of the date of emergence for transfer, sub-division, consolidation, renewal, exchange or endorsement of subordinated issues excepting those rejected on technical grounds.

PLACE SIGNED  
DATED: 04.04.2018

FOR V.M. & ASSOCIATES  
CHARTERED ACCOUNTANTS



*(Signature)*  
CS VINAY KUMAR  
PARTNER

CERTIFICATE OF PRACTICE NO. 11789