

**CERTIFICATE UNDER REGULATION 40 (9) OF THE SECURITIES AND EXCHANGE BOARD OF  
INDIA (LISTING OBLIGATIONS  
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015  
FOR THE HALF YEAR ENDED 31<sup>st</sup> March 2018**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **India Radiators Limited** maintained by M/s. **Cameo Corporate Services Limited (RTA)** pertaining to transfer of Equity Shares of the Company for the period from **1<sup>st</sup> October 2017 to 31<sup>st</sup> March 2018** for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, in pursuance of the Listing Agreement entered into by **India Radiators Limited** with the stock exchange(s) and based on the information provided by the Company/RTA, I hereby certify that the Company / RTA has delivered during half year ended on 31<sup>st</sup> March 2018.

- A) Share Certificate(s) relating to the transfer of Shares received during the period from **1<sup>st</sup> October 2017 to 31<sup>st</sup> March 2018** as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Share Certificates in respect of the requests for exchange of duplicate certificates have been issued within one month of lodgment.

Date: 07.04.2018  
Place: Chennai

  
  
**R.KANNAN**  
PRACTICING COMPANY SECRETARY  
C.P.NO.3363