

COMMERCIAL LIMITED

CIN NO: L51900MH1984PLC034881

Date: 11.04.2023

To

In reference to the SEC Circular "STANDARD DISCLOSURE" 44 dated November 26, 2018 in respect of fund issuance of debt securities by Large Entities and disclosure and compliance thereof by such Large Corporate, we would like to confirm that The American Securities Limited does not fall under Large Corporate category as per the framework provided in the aforesaid Circular.

There is **no** word inflection and words

[illegible]

Waters Radiological, Inc.
P.O. Box 1234567890, Allentown, PA 18106

[illegible]