

April 11, 2025

Listing Department The Manager

National Stock Exchange of India Ltd. Dptt. of Corporate Services

Exchange Plaza, C-1, Block G BSE Limited

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Mumbai- 400051 Mumbai – 400 051

NSE Symbol: AXISCADES BSE Scrip Code: 532395

Dear Sir/Madam,

<u>Sub: Press Release – AXISCADES Appoints Senior Leaders to Spearhead Accelerated Growth</u>

With reference to captioned subject, please find enclosed Press Release titled – "AXISCADES Appoints Senior Leaders to Spearhead Accelerated Growth"

Kindly take the above information on record.

Yours faithfully,

For AXISCADES Technologies Limited

Sonal Dudani

Company Secretary & Compliance Officer



AXISCADES Appoints Senior Leaders to Spearhead Accelerated Growth

KP Mohanakrishnan appointed as Deputy CEO & President - Aerospace, and D Murali Krishnan named COO & President - ESAI to drive transformation in the company growth.

11th April 2025, Bengaluru: AXISCADES Technologies Limited (BSE: 532395 | NSE: AXISCADES), a leading end to end technology and engineering solutions provider, is pleased to announce the appointment of Mr. KP Mohanakrishnan as Deputy CEO & President - Aerospace and Mr. D Murali Krishnan as Chief Operating Officer & President – ESAI, pursuant to a resolution passed by the Board of Directors in its meeting held on 09th April 2025.

The appointments of Mr. Mohanakrishnan and Mr. Murali Krishnan mark a strategic step forward in AXISCADES' ongoing transformation journey. As the company accelerates efforts to realign its organizational structure with the rapidly evolving global aerospace, defence-tech, and semiconductor ecosystem, these leadership additions come at a pivotal moment. The recent integration of its subsidiaries i.e., AXISCADES Aerospace & Technologies Pvt. Ltd. and Mistral Solutions Pvt. Ltd. was significant in unlocking synergies and reinforcing AXISCADES as a key player in India's drive for self-reliance in aerospace and defence technology. Both leaders are poised to drive this momentum and play an important role in advancing towards the company's vision of being a Product-Driven, Non-Linear Technology Leader delivering cutting-edge innovation and creating unparalleled value for all stakeholders.

Welcoming them to the organization, Alfonso Martinez, CEO and MD of AXISCADES said, "We are delighted to welcome Mohanakrishnan and Murali Krishnan to AXISCADES at a defining moment in our growth journey. Mohanakrishnan's experience in building long-term partnerships and scaling multimillion-dollar programs across the global aerospace and defence ecosystem will sharpen our business & execution edge, while Murali Krishnan brings a rare blend of digital foresight and operational excellence, with a track record that spans aerospace, defence, rail transport, healthcare, and sustainability. As we accelerate our transformation from investing in AI-led aerospace & defence applications, and semiconductor innovation to expanding our chip-to-product capabilities and deepening global partnerships, leaders like Mohanakrishnan and Murali will play a critical role in driving impact at scale. I look forward to collaborating with them as we shape the next phase of our journey defined by innovation, agility, and impact."

Mr. Mohanakrishnan, steps into the role of Deputy CEO following a distinguished career of over three decades spanning across Aerospace & Defence, Automotive, and General Engineering. In his previous leadership roles at marquee organizations such as Mahindra Aerostructures Pvt. Ltd. and Tata Advanced Materials Ltd., he has been instrumental in driving strategic manufacturing relationships and establishing long-term strategic value. His work has involved developing deep engagement across international OEMs, Tier suppliers, and Indian defence /public sector agencies such as MoD, HAL, ISRO, and DRDO.

Commenting on the appointment Mr. Mohanakrishnan said, "I am deeply honoured to take on the role of Deputy CEO and President of Aerospace at such a pivotal time for AXISCADES as it transitions from a service-based to a technology-driven product company. I would like to extend my thanks to Dr.



Sampath Ravinarayanan, the Chairman, for his guidance and leadership. His contributions have laid a foundation for our success, and I am excited to build upon that as we continue to unlock high-value areas. Our goal is to become one of the top global aerospace players by addressing the industry's needs in engineering as well as rapid and service-based manufacturing which covers services like maintenance, repair, and outcome-based contracts, to enhance customer value and create recurring revenue streams."

Mr. D Murali Krishnan joins AXISCADES as COO along with his existing position as CEO of Mistral Solutions, a subsidiary of AXISCADES specializing in Chip-to-product, Defence, Electronics, Semiconductor and Artificial Intelligent applications. Previously, he led a \$200 million Digital Engineering business at Cyient Limited, managing over 4,000 associates and delivering end-to-end Product Development Life Cycle services. He has also served as CEO of Engineering Services at Pennar Industries.

"I am excited to have the opportunity to work closely with the top management to deliver on our shared vision of innovation and engineering excellence in my role as COO & President of ESAI. Our key business sectors are entering a new era defined by AI-led innovation, full-stack product development, and increased global collaboration, and we're uniquely positioned to lead this shift by using our deep domain expertise, technology solutions, engineering talent, and trusted relationships across the ecosystem. With our strong foundation in product engineering and a growing capability in chip-to-product solutions, we have the opportunity to shape next-generation systems that are smarter and globally competitive," said Mr. Murali Krishnan.

These strategic appointments reflect AXISCADES' focus on leadership excellence, digital innovation, and AI domain strength as it charts its next phase of growth in aerospace, defence, digital engineering, and semiconductor technologies.

About AXISCADES Technologies Ltd.

AXISCADES is a leading, end-to-end technology, product and solutions provider aiding the creation of innovative, sustainable, and safer products worldwide in the Aerospace, Defense and ESAI domains. Headquartered in Bangalore with subsidiaries and offices worldwide, in USA, UK, France, Germany, Denmark, Canada and China. AXISCADES has a diverse team of over 3200+ professionals working across 17 locations across globe, striving to reduce the program risk and time to market. The comprehensive portfolio of solutions covers the complete product development lifecycle from concept evaluation to manufacturing support and certification.

More information: www.axiscades.com

LinkedIn: https://www.linkedin.com/company/axiscades/

Safe Harbor Statement

Certain statements in this communication may be 'forward-looking statements within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties, and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in the political and economic environment in India and overseas, tax laws, import duties, litigation, and labor relations. AXISCADES Technologies Ltd. (AXISCADES) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



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