



Vipul Limited

Vipul TechSquare
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www.vipulgroup.in

Ref. No. VIPUL/SEC/FY2025-26/2363

April 09, 2025

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, BandraKurla Complex, Bandra, Mumbai-400051
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Subj: Confirmation pertaining to non-applicability of SEBI Circulars dated November 26, 2018, August 10, 2021 and October 19, 2023 with regard to fund raising by issuance of debt securities by large entities.

Dear Sir(s),

This is with reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with the SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (as updated on April 13, 2022) read with the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACFOD1/P/CIR/2023/172 dated October 19, 2023, with regard to fund raising by issuance of debt securities by large entities, we hereby confirm that the Company is not identified as a Large Corporate as on March 31, 2025, as per the applicability criteria given under the Chapter XII of SEBI Operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (as updated on April 13, 2022).

The requisite details are as under:

Sr. No.	Particulars	Details
1.	Name of the Company	Vipul Limited
2.	CIN	L65923DL2002PLC167607
3.	Outstanding borrowing of Company as on March 31, 2025 (In Rs. Cr) (Provisional)	Rs. 68.56 Crore~
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	NA
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA

Kindly note that Company will notify the exchange in case the requisition of aforesaid circular become applicable to it.

Further, we once again confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021 (as updated on April 13, 2022).

You are requested to take the above confirmation on record and bring the same to the notice of all concerned.

Thanking you,

Yours faithfully,

For Vipul Limited

(Sunil Kumar)
Company Secretary
A-38859
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Email-Id: sunilkumar@vipulgroup.in
Ph. No. 0124-4065500

For Vipul Limited

(Punit Bhatnagar)
Managing Director, CEO & CFO
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