

Date: April 10, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001  BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051  NSE Scrip Symbol: AGSTRA
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To,  
AGS Transact Technologies Limited (the "Company"),  
601-602 Trade World, B Wing,  
Kamala Mill Compound, Senapati Bapat Marg,  
Lower Parel, Mumbai-400013.

**Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

In terms of the provisions of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Ravi B. Goyal, being the Promoter of AGS Transact Technologies Limited hereby furnish the details of invocation of pledge on 16,58,501 equity shares of AGS Transact Technologies Limited held by me as per the prescribed format enclosed herewith.

This is for your information and records.

Yours Sincerely,

Ravi B. Goyal  
Chairman and Managing Director/Promoter  
(DIN: 01374288)

Place: Mumbai

Encl: As above

[illegible]

Family Trust (Represent ed by its Trustees)													
Vinayak Goyal Family Trust (Represent ed by its Trustees)	100	0.00	--	--	--	--	--	--	--	--	--	--	--
Badrinarain Kunjbihari Goyal	7,51,222	0.58	--	--	--	--	--	--	--	--	--	--	--
Badrinarain Kunjbihari Goyal HUF	8,085	0.01	--	--	--	--	--	--	--	--	--	--	--
Anupama Ravi Goyal	16	0.00	--	--	--	--	--	--	--	--	--	--	--
Trinity Ventures (Represent ed by its Partners Mr. Kiran B. Goyal and Mr. Vinayak R. Goyal)	64	0.00	--	--	--	--	--	--	--	--	--	--	--

*^Details of shareholding as on April 3, 2025.*

*\*Paid -up Share Capital as on January 1, 2025 has been considered.*

*@Details have been provided for Vineha Enterprises Private Limited ("VEPL") after reflecting the invocation of pledge on 55,00,000 equity shares of the TC by New Berry Advisors Ltd on April 4, 2025 (representing 4.28% of the equity share capital of the TC), which had been previously pledged by VEPL in favour of New Berry Advisors Ltd.*

Yours Sincerely,

**Ravi B. Goyal**  
**Chairman and Managing Director/Promoter**  
**(DIN: 01374288)**

**Place: Mumbai**

**Date: April 10, 2025**

## ANNEXURE II

Name of listed company	AGS Transact Technologies Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited and BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Ravi B. Goyal
Total promoter shareholding in the listed company	The shareholding of Mr. Ravi B. Goyal (as on April 10, 2025, after creation, invocation and release of the pledges until April 4, 2025 (as disclosed in Annexure I)) is as follows: No. of shares - 1,83,15,526 % of total share capital - 14.26%
Encumbered shares as a % of promoter shareholding	90.77%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

### Details of all the existing events/ agreements pertaining to encumbrance

<b>Encumbrance 1</b> (Date of creation of encumbrance: September 28, 2022, November 23, 2022, December 9, 2022, December 12, 2022, December 16, 2022, December 23, 2022, January 27, 2023, February 28, 2023, March 29, 2023, December 27, 2024, December 31, 2024 and March 10, 2025)		
Type of encumbrance (invocation of pledge, <del>lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance</del> )	<p>Pledge had been created in favor of Bajaj Finance Limited ("Bajaj Finance") over an aggregate of 2,31,55,000 equity shares of the Target Company from September 28, 2022 until March 10, 2025.</p> <p>Subsequent to the invocation of pledges by Bajaj Finance between February 12, 2025 until April 4, 2025, as on April 10, 2025, pledge exists in favor of Bajaj Finance over 1,66,25,444 equity shares of the Target Company representing 12.94% of the share capital of the Target Company.</p>	
No. and % of shares encumbered	<p>No. of shares: 1,66,25,444</p> <p>% of total share capital: 12.94%</p>	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bajaj Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO
	Names of all other entities in the agreement	Listed company and its group companies (if any)- Nil Other entities (if any)- Nil

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	₹11,22,21,747
	Amount involved (against which shares have been encumbered) (B)	₹19,52,00,000
	Ratio of A / B	0.54
End use of money	<p>Borrowed amount to be utilized for what purpose -</p> <p>(a) Personal use by promoters and PACs</p> <p><del>(b) For the benefit of listed company</del></p> <p><del>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</del></p> <p><del>(a) Any other reason (please specify)</del></p>	Personal use by promoters