Date: April 10, 2025

To, BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal Street, Fort,

Mumbai - 400001

BSE Scrip Code: 543451

To,

National Stock Exchange of India Limited,

Exchange Plaza,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400051

**NSE Scrip Symbol: AGSTRA** 

To,

AGS Transact Technologies Limited (the "Company"), 601-602 Trade World, B Wing, Kamala Mill Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013.

## Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In terms of the provisions of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Ravi B. Goyal, being the Promoter of AGS Transact Technologies Limited hereby furnish the details of invocation of pledge on 16,58,501 equity shares of AGS Transact Technologies Limited held by me as per the prescribed format enclosed herewith.

This is for your information and records.

Yours Sincerely,

Ravi B. Goyal Chairman and Managing Director/Promoter (DIN: 01374288)

Place: Mumbai

Encl: As above

e Target Com he stock exch porting	pany(TC	)				n (Sabstantic	ii Acquisitioi	ו טו אוומוכא נ							
oorting	nanges w		Name of the Target Company(TC)						of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011  AGS Transact Technologies Limited						
		nere the share	es of the	target comp	oany Nati	onal Stock Ex	change of In	dia Limited a	and BSE Li	imited					
					Apri	l 10, 2025									
ie promoter e	Name of the promoter or PAC on whose shares encumbrance has been														
leased/invoke	ed					•									
he creation o	f encum	brance:			'										
Promoter I	nolding	Promoter h	olding		Det	ails of event	pertaining	to encumbra	ance (3)		Post event	holding			
in the target already									of encum	bered					
company	y (1)	encumber	ed (2)												
Number^	% of total Share capital	Number	% of total share capital*	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbranc e	Type of encumbran ce (pledge/ lien/ non disposal undertaking	Reasons for Encumbran ce	Number	% of share capital*	Name of the entity in whose favor shares encumbered	Number	% of total share capital			
				Invocation	April 3, 2025	others) Pledge Invocation		2,82,489	0.22	Bajaj Finance Limited					
1,99,74,027	15.55	1,82,83,945	14.24	Invocation	April 4, 2025	Pledge Invocation		13,76,012	1.07	Bajaj Finance Limited	1,66,25,444	12.94			
3,52,04,264 ®	27.41 <sup>@</sup>	<sup>@</sup>	<sup>@</sup>								<sup>@</sup>	<sup>@</sup>			
46,50,100	3.62														
	Number^  1,99,74,027	Promoter holding in the target company (1)  Number^ % of total Share capital  1,99,74,027 15.55  3,52,04,264 27.41®	Promoter holding in the target company (1)  Number % of total Share capital  1,99,74,027 15.55 1,82,83,945  3,52,04,264 27.41®®	Promoter holding in the target company (1)  Number^	Promoter holding in the target company (1)  Number^	Promoter holding in the target company (1)	Promoter holding in the target company (1)  Number^	Promoter holding in the target company (1)  Number^	Promoter holding in the target company (1)  Number^   % of total Share capital   Number capital   1,99,74,027   15.55   1,82,83,945   14.24   Number capital   1,99,74,027   15.55   1,82,83,945   14.24   Number capital   Number capital   Number capital   Number capital   Number capital	Promoter holding in the target company (1)  Number \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Promoter holding in the target company (1)    Number^   % of total Share capital   Number c	Promoter holding in the target company (1)  Number \(^{\text{Number holding in the target company (1)}} \)  Number \(^{\text{Number holding in the target company (1)}} \)  Number \(^{\text{Number holding already encumbered (2)}} \)  Number \(^{Number holding hold encumberal encu			

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Anupama Goyal Family Trust

(Represent ed by its Trustees) Kiran Goyal 10,00,100

100

0.78

0.00

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Family Trust (Represent ed by its Trustees)								
Vinayak Goyal Family Trust (Represent ed by its Trustees)	100	0.00	 	 	 	 	 	
Badrinarain Kunjbihari Goyal	7,51,222	0.58	 	 	 	 	 	
Badrinarain Kunjbihari Goyal HUF	8,085	0.01	 	 	 	 	 	
Anupama Ravi Goyal	16	0.00	 	 	 	 	 	
Trinity Ventures (Represent ed by its Partners Mr. Kiran B. Goyal and Mr. Vinayak R. Goyal)	64	0.00	 	 	 	 	 	

<sup>^</sup>Details of shareholding as on April 3, 2025.

@Details have been provided for Vineha Enterprises Private Limited ("VEPL") after reflecting the invocation of pledge on 55,00,000 equity shares of the TC by New Berry Advisors Ltd on April 4, 2025 (representing 4.28% of the equity share capital of the TC), which had been previously pledged by VEPL in favour of New Berry Advisors Ltd.

Yours Sincerely,

Ravi B. Goyal

Chairman and Managing Director/Promoter

(DIN: 01374288)

Place: Mumbai Date: April 10, 2025

<sup>\*</sup>Paid -up Share Capital as on January 1, 2025 has been considered.

## ANNEXURE II

Name of listed company	AGS Transact Technologies Limited
Name of the recognised stock exchanges where the shares of the company	National Stock Exchange of India Limited and BSE Limited
are listed	
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Ravi B. Goyal
Total promoter shareholding in the listed company	The shareholding of Mr. Ravi B. Goyal (as on April 10, 2025, after creation, invocation and release of the pledges until April 4, 2025 (as disclosed in Annexure I)) is as follows:  No. of shares - 1,83,15,526 % of total share capital - 14.26%
Encumbered shares as a % of promoter shareholding	90.77%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

## Details of all the existing events/ agreements pertaining to encumbrance

	umbrance: September 28, 2022, November 23, 2022, Deceml				
December 23, 2022, January 27, 2023, Fe	bruary 28, 2023, March 29, 2023, December 27, 2024, December 28, 2024, December 29, 2024, December 29, 2024, December 29, 2024, December 20, 2024,	mber 31, 2024 and March 10, 2025)			
Type of encumbrance (invocation of pleds undertaking etc. or any other covenant, tencumbrance)	Pledge had been created in favor of Bajaj Finance Limited ("Bajaj Finance") over an aggregate of 2,31,55,000 equity shares of the Target Company from September 28, 2022 until March 10, 2025.  Subsequent to the invocation of pledges by Bajaj Finance between February 12, 2025 until April 4, 2025, as on April 10, 2025, pledge exists in favor of Bajaj Finance over 1,66,25,444 equity shares of the Target Company representing 12.94% of the share capital of the Target Company.				
No. and % of shares encumbered	No. of shares: 1,66,25,444 % of total share capital: 12.94%				
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bajaj Finance Limited			
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES <del>/ NO</del>			
	Names of all other entities in the agreement	Listed company and its group companies (if any)- Nil Other entities (if any)- Nil			

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	¥ES-/-NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	₹11,22,21,747
	Amount involved (against which shares have been encumbered) (B)	₹19,52,00,000
	Ratio of A / B	0.54
End use of money	Borrowed amount to be utilized for what purpose -  (a) Personal use by promoters and PACs  (b) For the benefit of listed company	Personal use by promoters
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
	(a) Any other reason (please specify)	