



Date: 11.04.2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of 42,90,575 (Forty-Two Lakhs Ninety Thousand Five Hundred Seventy-Five Only) Equity Shares of face value of Re. 10/- each pursuant to exercise of warrants allotted on preferential basis on December 26, 2024

Unit: Vega Jewellers Limited (Formerly, PH Trading Limited) (BSE Scrip Code: 512026)

Ref: Company's Letter dated 26.12.2024 for Allotment of Warrants.

This is furtherance to our intimation dated December 26, 2024 w.r.t. allotment of 92,16,298 (Ninety-Two Lakh Sixteen Thousand Two Hundred Ninety-Eight only) Convertible Warrants of Rs. 10/- each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Rs. 10/- (Rupee Ten One Only) each at a price of Rs. 55/- (Rupees Fifty-Five only) (“**Warrant Issue Price**” [including the warrant subscription price (Rs. 13.75/- per warrant) and the warrant exercise price (Rs. 41.25/- per warrant) with a Premium of Rs. 45/- payable in cash, aggregating up to Rs. 50,68,96,390/- (Rupees Fifty Crores Sixty-Eight Lakhs Ninety-Six Thousand Three Hundred and Ninety Only) (“**Total Issue Size**”) on a preferential basis to 103 allottees belonging to promoter, promoter group and non-promoter category.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), **Out of total 92,16,298** Convertible Warrants allotted on December 26, 2024, this to inform you that upon receipt of an amount aggregating Rs. 17,69,86,218.75 (Rupees Seventeen Crores Sixty-Nine Lakhs Eighty-Six Thousand Two Hundred and Eighteen and Seventy-Five Paise Only) **from 65** warrant holders at the rate of Rs. **41.25** (Rupees Forty-One and Twenty Five Paise Only) per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”) for 42,90,575 (Forty-Two Lakhs Ninety Thousand Five Hundred Seventy Five Only) No. of Convertible warrants, as per the terms of issue of Warrants, the Board of Directors of the Company at its meeting held today i.e. April 11, 2025, considered and approved the allotment of **42,90,575** (Forty-Two Lakhs Ninety Thousand Five Hundred Seventy Five Only) No of equity shares of face value of Re. 10/- each, upon exercising the option to apply for conversion to fully paid up Equity Shares of the Company by 65 warrant holders as per the details given hereunder Annexure below.

Consequently, the issued and paid-up capital of the Company stands increased from Rs. 48,00,000 divided into 4,80,000 equity shares of face value of Re. 10 /- each to Rs. 4,77,05,750 divided into 47,70,575 Equity Shares of Face value of Rs. 10/- each.

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CIN: L47733MH1982PLC437771, Email: cs@vegajewellers.com, Phone No. 7075567702



The new equity shares so allotted, shall rank pari- passu with the existing equity shares of the Company.

Disclosure as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is provided under Annexure A below.

The application for listing and trading approval of the Stock Exchanges for the equity shares allotted as above shall be made in due course.

The Meeting commenced at 04:00 P.M and concluded at 05.30 P.M.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
for Vega Jewellers Limited
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B. Kiran Kumar
Company Secretary and Compliance Officer

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Annexure A

The details relating to issuance of Equity shares as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Details regarding Preferential Allotment of warrants		
S. No	Particulars	Information
1.	Type of securities proposed to be issued (viz. equity shares, Convertibles etc.);	Equity Shares pursuant to conversion of warrants.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (" ICDR Regulations ") and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Allotment of 42,90,575 (Forty-Two Lakhs Ninety Thousand Five Hundred Seventy-Five Only) No of equity shares of face value of Re. 10/- each upon receipt of an amount aggregating to Rs. 17,69,86,218.75 (Rupees Seventeen Crores Sixty-Nine Lakhs Eighty-Six Thousand Two Hundred and Eighteen and Seventy-Five Paisa Only) from 65 warrant holders at the rate of Rs. 41.25 (Rupees Forty-One and Twenty-Five Paisa Only) per warrant (being 75% of the issue price per warrant as " Warrant Exercise Price ") for 42,90,575 (Forty-Two Lakhs Ninety Thousand Five Hundred Seventy-Five Only) No. of Convertible Warrants.
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)		
4.	Names of the investor(s)	As enclosed in Annexure B

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5.	<p>Post allotment of securities</p> <p>- Outcome of the subscription, issue price / allotted price (in case of convertibles}, number of investors</p>	<p>Post allotment of securities, the issued and paid-up capital of the Company stands increased from Rs. 48,00,000 divided into 4,80,000 equity shares of face value of Rs. 10/- each to Rs. 4,77,05,750 divided into 47,70,575 Equity Shares of Face value of Rs. 10/- each.</p> <p>92,16,298 Convertible Warrants had been allotted on December 26, 2024, upon receipt of an amount aggregating to Rs. 12,67,24,097.50 (Rupees Twelve Crores Sixty-Seven Lakhs Twenty-Four Thousand and Ninety-Seven and Fifty Paise only) at the rate of Rs. 13.75/- (Rupees Thirteen and Seventy-Five Paise Only) per warrant, being 25% of the issue price per warrant as upfront payment (“Warrant Subscription Price”) to 103 allottees.</p> <p>Now, 42,90,575 (Forty-Two Lakhs Ninety Thousand Five Hundred Seventy-Five Only) No of equity shares of face value of Re. 10/- each have been allotted upon receipt of an amount aggregating to Rs. 17,69,86,218.75 (Rupees Seventeen Crores Sixty-Nine Lakhs Eighty-Six Thousand Two Hundred and Eighteen and Seventy-Five Paise Only) from 65 warrant holders at the rate of Rs. 41.25 (Rupees Forty-One and Twenty-Five Paise Only) per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”) for 42,90,575 (Forty-Two Lakhs Ninety Thousand Five Hundred Seventy-Five Only) No. of Convertible warrants.</p>
6.	<p>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</p>	<p>The Tenure of the warrants shall not exceed 18 (Eighteen) months from the date of the allotment. Each warrant shall carry a right to subscribe to 1 (one) Equity Share of face value of Rs.10 each, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (Eighteen) months from the date of allotment of the warrants.</p> <p>In the event, the Warrant Holder does not exercise the Warrants within 18 (Eighteen) Months from the date of allotment of the Warrants, the Warrants shall lapse and the amount paid on such Warrants shall stand forfeited by the Company.</p>

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Annexure B

Names of Investors:

S.No	Name	No. of Warrants Allotted	Warrants Subscription Price (25% of Issue Price)	Warrants Exercise Price (75% of Issue Price)	Warrants applied for conversion now	Warrants pending to be converted
1	Kotha Jaswanth Sri Vankata Siva Teja	6,920	95,150	2,85,450	6,920	-
2	Nadipalli Venkata Sai Harshit	2,768	38,060	1,14,180	2,768	-
3	Chundurur Muralidhar	4,429	60,899	1,82,696	4,429	-
4	Bodani Ramya Priyanka	13,840	1,90,300	5,70,900	13,840	-
5	Chintapalli Madhukar Reddy	6,920	95,150	2,85,450	6,920	-
6	Devanand Sreedhara Panicker	61,384	8,44,030	25,32,090	37,141	24,243
7	Mandava Sriram Prasad	692	9,515	28,545	692	-
8	Kothagundla Loknadh babu	2,076	28,545	85,635	2,076	-
9	Anuradha Kakarla	1,384	19,030	57,090	1,384	-
10	Golla Jadeesh	5,536	76,120	2,28,360	5,536	-
11	Ananthasai Padmaja Jasthi	11,533	1,58,579	4,75,736	11,533	-
12	Jasthi Sai Suhruta	11,533	1,58,579	4,75,736	11,533	-
13	Akkineni Anurag	11,533	1,58,579	4,75,736	11,533	-
14	Danesh Noshir Mistry	23,066	3,17,158	9,51,472	23,066	-
15	Divya Tantia	20,759	2,85,437	8,56,308	20,759	-
16	Naresh Gupta	9,226	1,26,858	3,80,572	9,226	-
17	Achint Garg	4,613	63,429	1,90,286	4,613	-
18	Kishor Shah	13,840	1,90,300	5,70,900	13,840	-
19	Bhanwar Lal Chandak	6,920	95,150	2,85,450	6,920	-
20	Ravya Ventures	46,132	6,34,315	19,02,945	46,132	-

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21	Vipaschit Ventures Private Limited	23,066	3,17,158	9,51,472	23,066	-
22	Brahmaiah Kolluri	23,066	3,17,158	9,51,472	23,066	-
23	HRV Global Life Sciences Private Limited	35,014	4,81,443	14,44,327	35,014	-
24	Atluri Adarsh	3,460	47,575	1,42,725	3,460	-
25	Tummala Bhanumathi Devi	2,307	31,722	95,163	2,307	-
26	Venkaiah Vunnam	6,920	95,150	2,85,450	6,920	-
27	Prashant Kumar Jain	3,460	47,575	1,42,725	3,460	-
28	Paras Kumar Jain	3,460	47,575	1,42,725	3,460	-
29	Jatti Sushma	3,460	47,575	1,42,725	3,460	-
30	Arun Narendhranath Nagarathnam	13,840	1,90,300	5,70,900	13,840	-
31	Nageshwar Rao Koripalli	4,613	63,429	1,90,286	4,613	-
32	Lakshmi Koripalli	4,613	63,429	1,90,286	4,613	-
33	Suryateja Rao Koripalli	4,613	63,429	1,90,286	4,613	-
34	Gajanan Thimmanna Bhat	69,198	9,51,473	28,54,417	69,198	-
35	Ranjana Sivasankar	4,152	57,090	1,71,270	4,152	-
36	Rayala Vinay	41,519	5,70,887	17,12,658	41,519	-
37	Gurram Sujatha	4,152	57,090	1,71,270	4,152	-
38	Muthavarapu Murali Krishna	27,679	3,80,587	11,41,758	27,679	-
39	Venkata Naga Sivasushma Muthavarapu	18,453	2,53,729	7,61,186	18,453	-
40	Gullapalli Dinesh	1,153	15,854	47,561	1,153	-
41	Veerapaneni Venkateswara Rao	41,519	5,70,887	17,12,658	41,519	-
42	Veerapaneni Naga Kalyana Ramu	11,533	1,58,579	4,75,736	11,533	-
43	D Bhavani	5,767	79,297	2,37,888	5,767	-

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44	Jaimin Rashmikanth Upadhyay	41,519	5,70,887	17,12,658	41,519	-
45	Dinesh R Pandey	461	6,339	19,016	461	-
46	Sree Rama Chandra Venkateswara Prasad Gorrepati	3,460	47,575	1,42,725	3,460	-
47	Gorrepati Krupa Rani	3,460	47,575	1,42,725	3,460	-
48	Srisailapu Surya Varnika	2,936	40,370	1,21,110	2,936	-
49	Venkata Manikanta Teja Ramineni	5,284	72,655	2,17,965	5,284	-
50	Rapeti Lakshmi	4,403	60,542	1,81,623	4,403	-
51	Rapeti Venkata Rama Siva	4,403	60,542	1,81,623	4,403	-
52	Dandamudi Satya Leela Veera Vijaya Bhaskara Rao	20,000	2,75,000	8,25,000	20,000	-
53	Avenue Holdings Private Limited	39,200	5,39,000	16,17,000	39,200	-
54	Miriyala B Archana	5,000	68,750	2,06,250	5,000	-
55	Sumathi Bharathi Anumolu	6,000	82,500	2,47,500	6,000	-
56	Rama Mohana Rao Bandlamudi	2,29,300	31,52,875	94,58,625	2,29,300	-
57	Ravada Venkata Gowthami	10,000	1,37,500	4,12,500	10,000	-
58	Ravada Venkatasridevi	10,000	1,37,500	4,12,500	9,999	1
59	Sivakumar M	10,000	1,37,500	4,12,500	10,000	-
60	Ravada Azad C Sekhar	30,000	4,12,500	12,37,500	30,000	-
61	Naveen Kumar Vanama	32,00,625	4,40,08,594	13,20,25,781	16,00,000	16,00,625
62	Sudhakar Vanama	32,00,625	4,40,08,594	13,20,25,781	16,00,000	16,00,625
63	Soorya P K	70,000	9,62,500	28,87,500	31,515	38,485
64	Prashant V N S	45,000	6,18,750	18,56,250	15,757	29,243
65	Nutalapati Purna Chandra Rao	20,000	2,75,000	8,25,000	20,000	-
Total		75,83,797	10,42,77,222	31,28,31,613	42,90,575	32,93,222

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