



Grand Foundry Ltd.

Date: 11th April, 2025

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GFSTEELS	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513343
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SUBJECT: INTIMATION REGARDING REQUEST RECEIVED FOR RECLASSIFICATION FROM PROMOTERS TO NON-PROMOTER CATEGORY AS PER REGULATION 31A(10) OF SEBI (LODR) REGULATION, 2015 IN COMPLIANCE WITH REGULATION 31A(8)(a) of SEBI (LODR) REGULATION, 2015.

Dear Sir,

This is to inform you that the Company has received request letter dated April 11, 2025 from existing promoter namely Ms. Heena Ashok Mehta, Ms. Minal Kiran Jangla and Ms. Namita Hiten Jangla, whose names appeared under Promoter and Promoter Group of the Company, requesting to reclassify them from "Promoter" category to "Public" category as permitted under Regulation 31A (10) of the SEBI LODR Regulations, 2015.

The request received from the above-mentioned promoters is enclosed herewith.

The letter is being reviewed by the company and board will consider said matter in upcoming Board meeting to be held on 21ST April, 2025

This is for your information and record,

Yours Faithfully,

FOR GRAND FOUNDRY LIMITED

NALINI SINGH

Company Secretary & Compliance Officer

To
The Board of Directors
Grand Foundry Limited
Address: 302, Cabin No.1, Sanjay Appa Chambers,
Plot No. 82, Behind Charat Singh Colony,
Andheri East, Chakala MIDC, Mumbai, Maharashtra- 400093

Date: 11/04/2025

Subject: Request for Re-Classification from Promoter Category to Non-Promoter Category in terms of Regulation 31A(10) of SEBI (LODAR) Regulations, 2015

Dear sir

This is with reference to the captioned subject, we undersigned would like to inform you that we are holding Nil equity shares of Grand Foundry Limited (Hereinafter referred to as "Company") and our name has been disclosed under "Promoter and Promoter Group Category" in the shareholding pattern filed with the stock exchange.

Name of person seeking re-classification:

1. HEENA ASHOK MEHTA
2. MINAL KIRAN JANGLA
3. NAMITA HITEN JANGLA

Further we would like to inform you that we have sold our entire shareholding comprised of 21333750 equity shares and complete management control to the new promoter in compliance with Regulation 3 and 4 of SEBI SAST Regulations, 2011. The new promoter have also given an open offer to the shareholders vide public announcement dated 12/10/2022 and the offer was completed on 20/01/2023.

We are not involved in to day-to-day affairs of the company and also not forming part of management of Grand Foundry Limited neither we are representing the Board of Directors of company.

In view of the above, we would like to request to the Board of Directors of Grand Foundry Limited to reclassify ourselves (s) as shown above in the table, as a Non-Promoter or under Public Category in terms of provisions of Regulation 31A(10) of SEBI LODAR Regulations, 2015 subject to compliance with the provisions of applicable regulations as mentioned hereon and also intimate us compliances to be made by us in order to comply with Regulation 31A(10) for the purpose of re-classification.

Kindly do the needful and oblige.

Thanking you


HEENA ASHOK MEHTA


MINAL KIRAN JANGLA


NAMITA HITEN JANGLA