



GOCL Corporation Limited

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April 11, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax:022-22723121/2027/2041/2061/3719
Through: BSE Listing Center

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Fax:022-2659 8237/38, 2659 8347/48
Through: NEAPS

Dear Sir/Madam,

Update on business with Coal India Limited (CIL) - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

This is further to our earlier communication dated February 28, 2025. As mentioned in the said letter, IDL Explosives Limited (IDLEL), a wholly owned subsidiary of our Company has approached the Hon'ble High Court at Calcutta and the Hon'ble High Court has vide their Judgment dated 10.4.2025 set aside CIL order dated 27th February'25.

The Hon'ble High Court has further directed the Chairman, CIL to reconsider IDLEL's application afresh on the point of proportionality of the order of ban imposed, to pass a reasoned order as to why ban is to be imposed for the maximum period, to disclose the gravity of the offence and whether any loss was suffered by CIL or any of its subsidiaries because of the local content certificate submitted by IDLEL.

IDLEL remains optimistic that this matter will be appropriately resolved very soon.

Thanking you,

Yours faithfully

For GOCL Corporation Limited

A.Satyanarayana
Company Secretary

Formerly **Gulf Oil Corporation Limited**

Registered Office: IDL Road, Kukatpally, Hyderabad – 500072, Telangana, India

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX