

LICHFL Asset Management Company (“LICHFL AMC”) commits INR 150 Crores to **PVP Ventures Ltd., (“PVP”)** which will enable PVP to further its endeavour in creating a global Healthcare Services & Technology platform focussing on Illness, Wellness and Care.

LICHFL AMC has subscribed to INR 150 Crores of NCD’s which will be listed in the next few days on the National Stock Exchange’s (“NSE”) debt platform.

With this available capital, PVP will acquire majority / near majority shareholding in operating and profitable enterprises in the following segments:

- Oncology Care
- Renal Care
- Senior Care
- Specialty Diagnostics

All the proceeds will be deployed towards identified companies operating in the above segments, where significant progress has been made in terms of achieving final transaction closure. PVP will make appropriate disclosures in that regard shortly.

PVP’s strategy is to acquire and partner with players focussed in the identified areas operating out of Tier 2 & Tier 3 cities and towns of the country given the tremendous demand for high quality healthcare at affordable prices in the said marketplace

Mr. Gaurav Davda, Head – M&A, Strategy & Investor Relations, PVP, said “This strategic capital raise from one of the country’s most coveted and respected investors demonstrates confidence of the investor community in PVP’s plans in the universe of Healthcare Services augmented with Technology. This capital raise kick starts the long term value creation journey that PVP has charted out for its shareholders. Regular updates on the progress and consummation of each of the acquisitions and investments in the coming weeks will be shared.”

About PVP Ventures Limited

PVP has tied up arrangements with industry leaders for its legacy realty asset. From the significant cash flows emanating from the development of this asset, in addition to the group’s resources, PVP is embarking upon its journey in the global healthcare services marketplace to evolve as an industry leader and create sustainable value for its stakeholders.

About LICHFL Asset Management Company

Established in 2008, LICHFL AMC is the private equity and credit platform of the LIC Group. As on date, the LIC Group is the single largest domestic financial institutional investor in the Indian financial markets across its various entities.

LICHFL AMC has an aggregate AUM of circa INR 5000 Crores across its multiple funds and focuses on investments in the following segments: Healthcare, Affordable Housing, Industrial Parks, Warehousing and Education. In addition to the LIC Group, investors in these funds are almost all major Indian banks, Insurance Companies as well as Corporate & HNI Investors.

