

May 11, 2018

The Secretary
B S E Ltd.
P. J. Towers, Dalal Street,
Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Company Code : 524667

Company Code : SOTL-EQ

Sub: Outcome of Board Meeting held on 11th May, 2018

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

1. The Statement of Audited Financial Results (Standalone) for the Quarter & Year ended 31st March, 2018;
2. The Audit Report by M/s. G. D. Apte & Company, Chartered Accountants, Mumbai, the Statutory Auditors of the Company on the Standalone Financial Results for the quarter and year ended 31st March, 2018 and
3. The Declaration in respect of Audit Report with unmodified opinion for the Financial Year ended on 31st March, 2018.

We would also like to inform you that the Board of Directors has recommended Dividend @25% (i.e. Rs.2.50 on each fully paid equity share of Rs.10/- each) for the financial year 2017-18.

The meeting commenced at 04.00 p.m. and concluded at 7.00 p.m.

Kindly take the same on record and also display for the information of public.

Thanking you.

Yours faithfully,
For Savita Oil Technologies Limited



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Company Secretary & Executive V P – Legal

SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Part I**Audited Financial Results for the Quarter and Year ended 31st March, 2018**

₹ in lakhs

Particulars	Quarter ended 31.3.2018 (Audited)*	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 31.3.2017 (Unaudited)	Year ended 31.3.2018	Year ended 31.3.2017
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**Audited Segmentwise Revenue, Results, Segment Assets and Segment Liabilities
For the Quarter and Year ended 31st March, 2018**

	₹ in lakhs				
	Quarter ended 31.3.2018 (Audited)*	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 31.3.2017 (Audited)*	Year ended 31.3.2018 (Audited)	Year ended 31.3.2017 (Audited)
1 Segment Revenues					
Petroleum Products	45,640.92	45,899.46	48,533.81	1,79,024.79	1,64,840.44
Wind Power	492.18	614.97	594.27	4,167.45	4,672.77
Other Unallocated	136.49	78.50	40.41	225.80	118.55
Revenue / Income from Operations	<u>46,269.59</u>	<u>46,592.93</u>	<u>49,168.49</u>	<u>1,83,418.04</u>	<u>1,69,631.76</u>
2 Segment Results					
Profit before taxation and Finance Costs for each segment					
Petroleum Products	4,635.47	5,662.07	4,938.21	16,414.94	13,228.25
Wind Power	(50.31)	(12.99)	112.66	1,994.98	2,439.25
TOTAL	<u>4,585.16</u>	<u>5,649.08</u>	<u>5,050.87</u>	<u>18,409.92</u>	<u>15,667.50</u>
Less: i) Finance Costs	529.87	278.97	232.88	1,375.19	1,371.08
ii) Un-allocable expenditure net off un-allocable income	278.95	326.60	385.15	1,426.95	1,680.59
	<u>808.82</u>	<u>605.57</u>	<u>618.03</u>	<u>2,802.14</u>	<u>3,051.67</u>
Total Profit before tax	<u>3,776.34</u>	<u>5,043.51</u>	<u>4,432.84</u>	<u>15,607.78</u>	<u>12,615.83</u>
3 Segment Assets					
Petroleum Products	1,09,578.95	99,414.27	95,724.49	1,09,578.95	95,724.49
Wind Power	11,482.87	11,617.75	12,462.75	46,888.12	46,888.12

SAVITA OIL TECHNOLOGIES LIMITED

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Audited Statement of Assets and Liabilities as at 31st March, 2018

₹ in lakhs

	As at 31.3.2018 (Audited)	As at 31.3.2017 (Audited)
ASSETS		
1. Non-current Assets		
a. Property, Plant and Equipment	19,838.87	21,820.25
b. Capital work-in-progress	210.75	121.55
c. Investment Property	1,081.57	1,136.88
d. Other Intangible assets	67.61	55.02
e. Financial Assets		
(i) Investments	505.62	98.21
(ii) Loans	23.53	22.59
f. Other non-current assets	709.33	682.42
2. Current Assets		
a. Inventories	41,505.23	40,588.82
b. Financial Assets		
(i) Investments	1,865.43	1,814.86
(ii) Trade receivables	53,907.52	42,267.92
(iii) Cash and cash equivalents	2,326.34	1,049.66
(iv) Bank balances other than (iii) above	202.38	218.49
(v) Loans	30.17	39.50
(vi) Others	568.97	695.55
c. Current Tax Assets (Net)	754.01	1,068.90
d. Other current assets	4,837.69	2,728.21
e. Assets classified as held for sale	-	-
Total Assets	1,28,435.02	1,14,408.83
EQUITY AND LIABILITIES		
Equity		
a. Equity Share Capital	1,432.21	1,460.21
b. Other Equity	72,798.72	64,656.03
Liabilities		
1. Non-current Liabilities		
a. Financial Liabilities		
(i) Borrowings	215.82	547.17
b. Provisions	492.83	462.71
c. Deferred tax liabilities (Net)	973.80	1,318.02
d. Other non-current liabilities	26.35	55.55
2. Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	6.36	277.42
(ii) Trade payables	46,026.92	37,887.49
(iii) Other financial liabilities (other than those specified in (c) below)	1,882.34	2,635.24
b. Other current liabilities	3,720.35	3,777.44
c. Provisions	268.48	342.19
d. Current Tax Liabilities (Net)	590.84	989.36
Total Equity and Liabilities	1,28,435.02	1,14,408.83



For Savita Oil Technologies Limited

G. N. Mehra

Chairman and Managing Director

(DIN:00296615)

Mumbai

11th May, 2018

Independent Auditor's Report on IND AS Standalone Financial Results of SAVITA OIL TECHNOLOGIES LIMITED, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015.

To,

The Members of SAVITA OIL TECHNOLOGIES LIMITED.

1. We have audited the accompanying statement of 'IND AS Standalone Financial Results ("The Statement") of SAVITA OIL TECHNOLOGIES LIMITED ("the Company") for the year ended March 31, 2018 being submitted by the Company pursuant to requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation. 201

- b) Gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net loss, total comprehensive income and other financial information of the Company for the year ended March 31, 2018.

4. Others Matters

- a) The comparative financial information of the Company for the year ended on March 31, 2017 are based on previously issued Statutory Financial Statements prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, audited by predecessor Auditor for the year ended on March 31, 2017, and have expressed an

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Dear Sirs,

Sub: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Report with an Un-modified opinion for the financial year ended on 31st March 2018

We hereby confirm and declare that the Statutory Auditors of the Company, M/s. G. D. Apte & Company, Chartered Accountants (Firm Registration No. 100515W), have issued the Audit Report with an Un-modified Opinion in respect of the Audited Standalone Financial Results for the quarter and year ended 31st March 2018.

Kindly make a note of the same and display this information on your Notice Board for the information of the public.

Yours faithfully,
For **Savita Oil Technologies Limited**



Gautam N. Mehra
Managing Director
(DIN : 00296615)



U. C. Rege
Company Secretary & Executive VP - Legal
(ACS : 10508)