

यूको बैंक
सम्मान आपके विश्वास का



UCO BANK

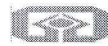
Honours Your Trust

No: HO/Finance/Share/ 0024/2018-19

Date : 11.05.2018

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)

The Manager (Listing)
Bombay Stock Exchange Ltd.,
Floor 25
Pheroj Jeejeebhoy Towers
Dalal Street, Mumbai



UCO BANK

Head Office : 10, B.T.M.Sarani, Kolkata - 700 001

Website : www.ucobank.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

SL No.	Particulars	Quarter Ended			Year Ended	(₹ in Lakh)
		31.03.2018 (Audited)	31.12.2017 (Reviewed)	31.03.2017 (Audited)	31.03.2018 (Audited)	Year Ended 31.03.2017 (Audited)
1	Interest Earned (a)+(b)+(c)+(d)	335778	344955	361424	1402013	1632580
	(a) Interest/discount on advances / bills	182406	199077	215051	798161	987129
	(b) Income on investments	132292	124359	125636	517816	573419
	(c) Interest on balances with R.B.I & other inter-bank funds	6840	10286	11079	36818	35318
	(d) Others	14240	11233	8558	107238	101715

SEGMENT REPORTING AS ON 31ST MARCH, 2018

(₹ in Lakh)

PART : A BUSINESS SEGMENTS						
Sl. No.	Particulars	Quarter Ended 31.03.2018 (Audited)	Quarter Ended 31.12.2017 (Reviewed)	Quarter Ended 31.03.2017 (Audited)	Year Ended 31.03.2018 (Audited)	Year Ended 31.03.2017 (Audited)
1	Segment Revenue					
	i) Treasury Operations	1355439	156366	158548	643104	793094
	ii) Corporate Banking Operations	11339067	129863	138301	521033	656384
	iii) Retail Banking Operations	86895	84933	92422	345906	390146
	iv) Other Banking Operations	1069	1031	1403	4070	4405
	Total Revenue	342465	372193	390674	1514113	1844029
2	Segment Results					
	i) Treasury Operations	20588	46140	35265	178131	287064
	ii) Corporate Banking Operations	-4637	-6479	-16880	-29408	-1155
	iii) Retail Banking Operations	-5778	-3797	-7894	-19369	2294
	iv) Other Banking Operations	1069	1031	1403	4070	4405
	Total (Operating Profit)	11242	36895	11894	133424	292608
	Less: Other Un-allocable Expenditure	223901	138538	70102	576119	476591
	Profit Before Tax	-212659	-101643	-58208	-442695	-183983
	Provision for Tax	777	0	611	942	1084
	Net Profit	-213436	-101643	-58819	-443637	-185067
3	Segment Assets					
	i) Treasury Operations	9979182	9273615	10410313	9979182	10410313
	ii) Corporate Banking Operations	6965894	7263557	7988250	6965894	7988250
	iii) Retail Banking Operations	4622588	4727097	4711897	4622588	4711897
	iv) Other Banking Operations	37953	37132	23511	37953	23511
	Total Assets	21605618	21301401	23133971	21605618	23133971
4	Segment Liabilities					
	i) Treasury Operations	8480117	8069204	8604190	8480117	8604190
	ii) Corporate Banking Operations	7889803	8015645	9139069	7889803	9139069
	iii) Retail Banking Operations	5325607	5311553	5390712	5325607	5390712
	iv) Other Banking Operations	0	0	0	0	0
	Total Liabilities	21605618	21301401	23133971	21605618	23133971

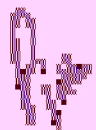
(₹ in Lakh)

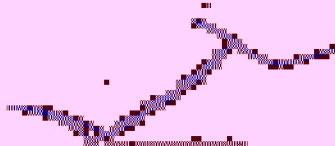
PART : B GEOGRAPHICAL SEGMENTS						
	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2018 (Audited)	31.12.2017 (Reviewed)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
	Domestic					
	i) Revenue	327729	356019	374119	1451943	1779466
	ii) Assets	19703276	19211839	20655214	19703276	20655214
	International					
	i) Revenue	14736	16174	16555	62170	64563
	ii) Assets	1902342	2089542	2478757	1902342	2478757
	Global					
	i) Revenue	342465	372193	390674	1514113	1844029
	ii) Assets	21605618	21301401	23133971	21605618	23133971

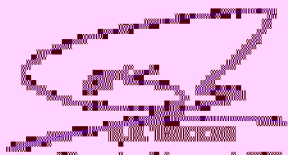


STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As on 31.03.2018 (Audited)	As on 31.03.2017 (Audited)
Capital & Liabilities		
Capital	2308.16	1559.77
Share Application Money	5132.00	1150.00
Reserves & Surplus	7517.02	10043.74
Deposits	181849.28	201284.51
Other Liabilities & Provisions		
Payable	2300.00	2300.00
Provisions	2300.00	2300.00
Guaranteed Refundable Bill	2300.00	2300.00
Balance with Bankers/Borrowers and Shareholders	2300.00	2300.00
Current Assets	2300.00	2300.00
Investments	2300.00	2300.00
Other Assets	2300.00	2300.00
Other Liabilities	2300.00	2300.00
Total	230000.00	230000.00


Anand Kumar
Managing Director


Anand Kumar
Managing Director

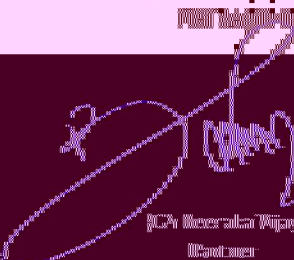

Anand Kumar
Managing Director


Anand Kumar
Managing Director

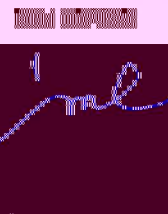

Anand Kumar
Managing Director


Anand Kumar
Managing Director


Anand Kumar
Managing Director

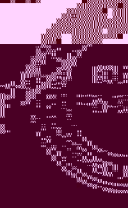

Anand Kumar
Managing Director



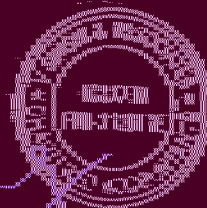

Anand Kumar
Managing Director




Anand Kumar
Managing Director




Anand Kumar
Managing Director




Anand Kumar
Managing Director


Anand Kumar
Managing Director




Anand Kumar
Managing Director



acceptance of Indian Rupee and on fixed pricing, and provision for export-
-allowance in privileged foreign currency on the basis of strict guidelines
issued by the Reserve Bank of India. Provisions for Employee Benefits including
debtors tax, been made on actuarial valuation basis, Income Tax (including
Deferred Tax) and other usual and necessary provisions have been made on the
basis of current guidelines.

4. As per RBI directions for initiating Insolvency Process – Provisioning Norms vide letter No. DBR.No.BP.15199/21.04.048/2016-17 dated June 23, 2017, in respect of identified borrowal accounts, mentioned therein, covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank was required to make additional provision

5. RBI vide its circular dated 18th April, 2017 advised that the provisioning rates prescribed as per prudential norms circular are the regulatory minimum and banks are encouraged to make provisions at higher rates in respect of advances to stressed sectors of the economy and had specifically highlighted the telecom sector. Accordingly, during the financial year 2017-18, the Bank as per its Board approved policy made additional general provision amounting to Rs.1.41 crore on standard loans to borrowers.

6. RBI vide its circular DBR.No. BP.BC.102/21.04.048/2017-18 dated April 2, 2018 grants an option to spread mark to market loss on AFS & HFI investments for the quarters ended December 31,2017 and March 31,2018, equally over four quarters commencing with the quarter in which the loss is incurred. Accordingly, the bank has charged Rs.117.74 Crore related to quarter ended 31st December 2017 and Rs.144.50 Crore related to quarter ended 31st March 2018 and spread MTM losses to the tune of Rs.470.95 Crore related to the quarter ended 31st December, 2017 and

etc can be realized and accordingly during the year 2017-18, the bank has recognized deferred tax assets of Rs.2469.96 Crore.

9. RBI vide its letter DBR.No.BP.BC.9730/21.04.018/2017-18 dated 27.04.2018 has given the option to Banks to spread additional liability on account of the enhancement in gratuity limits from Rs.10 lakh to Rs.20 lakh from 29.03.2018 under Payment of Gratuity Act,1972, over four quarters beginning with the quarter ended March 31,2018. The bank has exercised the option and has charged Rs.55.39 crore during the quarter ended 31st March, 2018 and deferred Rs.166.14 crore to subsequent quarters of the ensuing financial year.

10. In accordance with RBI circular DBOD No.BP.BC/2/21.06.201/2015-16 dated 1st July, 2015, banks are required to make Pillar 3 disclosures under Basel III Capital requirements. The disclosures are being made available on our website. These disclosures have not been subjected to Limited Review.

11. The Non Performing Loan Provisioning Coverage Ratio is 61.38% as on 31st March, 2018.



12. During the quarter, Government of India infused Rs. 5132 crore on 27.03.2018 by way of preferential allotment of equity shares and the amount was maintained under Share application money pending for allotment. In terms of Reserve Bank of India letter No. 6542/21.01.002/2017-18 dated April 23, 2018 Bank has considered such amount received from Government of India as a part of Common Equity Tier 1 (CET 1).
13. Number of investor Complaints:- (i) Outstanding at the beginning of the quarter – 2(ii) Received during the quarter – 228 (iii) Disposed of during the quarter –230 and Outstanding at the end of the quarter – Nil.
14. Figures of the previous periods have been regrouped / reclassified wherever necessary.


(Charan Singh)
Executive Director


(R K Takkar)
Managing Director & CEO

Date: 11.05.2018

Place: Kolkata

