



**IMP POWERS LTD.**

Corporate Office : 35/C, Popular Press Building, 2nd Floor PT  
M.M. Malviya Road, Tardeo, Mumbai- 34. Tel.: +91 22 2353 9180-84  
Fax : +91 22 2353 9186-87 • E-mail : info@imp-powers.com  
CIN : L31300DN1961PLC000232

Date: May 11, 2018

To,

The Manager,  
Department of Corporate Services,  
BSE Limited  
1st Floor New Trade Wing  
Rotunda Building, P. J. Towers, Dalal Street  
Fort, Mumbai 400 001  
BSE Code: 517571

The Manager,  
Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex  
Bandra (E) Mumbai 400 051  
Symbol: INDLMETER

Dear Sir/Madam,

**Sub: Intimation of Outcome of Board Meeting.**

In terms of Regulations 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the meeting of the Board of Directors of the Company was held today i.e. Friday, May 11, 2018 at 12.30 p.m. at the time scheduled for the meeting and concluded at 4.45 p.m. at the Corporate office of the Company i.e. 35/C, Popular Press Building, 2nd Floor, Pt. M. M. Malviya Road, Tardeo, Mumbai 400 034 where in the following business was inter-alia transacted:

1. Considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended on March 31, 2018 along with the Audit report.
2. Took note of Statement of Assets & Liabilities of the Company for the year ended on March 31, 2018.
3. Took note of the declaration on the unmodified opinion in the Auditor's report.
4. Recommended dividend of Rs. 0.50 per share for the year ended on March 31, 2018 on Equity share having face value of Rs. 10 each.

Kindly take the same on your record.

Thanking you.

**For IMP Powers Limited**

Priya Shah  
Company Secretary

Encl:

1. Annual Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2018
2. Statement of Assets and Liabilities for the year ended March 31, 2018
3. Declaration of unmodified opinion on Standalone and Consolidated Auditors Report.





# IMP POWERS LIMITED

Registered Office: Sree Narayana Temple, 2/2, 3rd Floor, Vaidya, 'Umar' Kum Road, Silvassa (U. T.)

CIN: L31300DN1961PLC000232

**Audited Standalone Financial Results for the Quarter & Year ended on March 31, 2018**

(₹ In Lakhs)

Sr.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	18,515.49	10,497.36	15,262.80	45121.90	42558.28
2	Other Income	-	-	-	-	-
3	<b>Total Revenue (1+2)</b>	<b>18,515.49</b>	<b>10,497.36</b>	<b>15,262.80</b>	<b>45,121.90</b>	<b>42,558.28</b>
4	<b>Expenses</b>					
a)	Cost of materials consumed	13,500.54	11,099.03	11,263.64	38929.41	32736.06
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	1,805.13	(2,841.67)	568.38	(2,954.65)	(816.41)
d)	Excise Duty	-	-	1,044.94	465.93	3,166.12
e)	Employee Benefits Expense	427.99	378.29	383.60	1546.78	1477.17
f)	Finance Costs	761.43	647.88	710.45	2685.73	2437.01
g)	Depreciation and amortisation expense	180.51	174.10	142.50	658.57	604.48
h)	Other expenses	1,134.90	683.64	815.86	3017.85	2,447.07
	<b>Total expenses</b>	<b>17,810.50</b>	<b>10,141.27</b>	<b>14,929.37</b>	<b>44,349.62</b>	<b>42,051.50</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>704.99</b>	<b>356.09</b>	<b>333.43</b>	<b>772.27</b>	<b>506.78</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>704.99</b>	<b>356.09</b>	<b>333.43</b>	<b>772.27</b>	<b>506.78</b>
8	Tax Expense	203.82	40.87	106.95	226.07	167.81
9	<b>Net Profit for the period after tax (7-8)</b>	<b>501.18</b>	<b>315.22</b>	<b>226.49</b>	<b>546.21</b>	<b>338.98</b>
10	Other Comprehensive Income not reclassified into Profit & Loss account ( Net of taxes )	(1.56)	(0.81)	(0.81)	(3.99)	(3.24)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>499.62</b>	<b>314.41</b>	<b>225.68</b>	<b>542.22</b>	<b>342.22</b>
12	<b>Paid up equity share capital (Face value Rs.10 )</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>
13	<b>Earning Per Equity Share (EPS)</b>					
	Basic and diluted EPS Rs.	<b>5.80</b>	<b>3.65</b>	<b>2.62</b>	<b>6.32</b>	<b>3.92</b>

Notes:

- The Company has adopted Indian Accounting Standards( Ind AS )from April 01, 2017, with transition date of April 1, 2016. Accordingly financial results for the quarter & year ended March, 31 2018, have been prepared following the Ind AS recognition and measurement principles.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 11, 2018.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of the other expenses in previous periods. Accordingly, the revenue from operation and other expenses for the quarter and year ended 31st March 2018 are not comparable with those presented in the previous results.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- The Company has an order book of Rs. 639 /- crore as on date, including Hydro Projects.
- The Board of Directors have recommended a final Dividend of ₹0.50 per share( face value ₹ 10 per share)



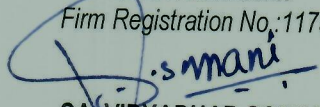






4. The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 included in these standalone IND AS financial results, are based on the previously issued standalone financial results prepared in accordance with the recognition and measurement principles of the Accounting Standards, specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and audited by the predecessor auditor whose report for the corresponding quarter and the year ended March 31, 2017 dated May 20, 2017 expressed an unmodified opinion on those standalone financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For V. S. SOMANI & CO.,  
Chartered Accountants  
Firm Registration No.: 117589

  
CA. VIDYARATHI SOMANI  
Proprietor  
Membership No: 102664

Place: Mumbai  
Date: May 11, 2018



# IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)  
CIN: L31300DN1961PLC000232  
**Audited Consolidated Financial Results for the Quarter & Year ended on March 31, 2018**

(₹ In Lakhs)

Sr.	Particulars	Consolidated				
		Quarter Ended		Year Ended		
		31-Mar-18 Audited	31-Dec-17 Unaudited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited
1	Revenue from operations	18,517.20	10,498.85	15,267.05	45,132.95	42,760.70
2	Other Income	-	-	-	-	-
3	<b>Total Revenue (1+2)</b>	<b>18,517.20</b>	<b>10,498.85</b>	<b>15,267.05</b>	<b>45,132.95</b>	<b>42,760.70</b>
4	<b>Expenses</b>					
a)	Cost of materials consumed	12,583.13	11,098.60	11,254.98	38,792.81	32,722.09
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in-progress and stock in trade	2,696.05	(2,919.19)	568.38	(3,046.59)	(874.69)
d)	Excise Duty	-	-	1,044.94	465.93	3,166.12
e)	Employee Benefits Expense	449.38	-	400.55	1,624.30	1,560.04
f)	Finance Costs	772.54	680.40	727.94	2,774.01	2,497.91
g)	Depreciation and amortisation expense	182.11	175.70	146.53	665.01	613.91
h)	Other expenses	1,141.61	694.16	858.45	3,061.15	2,535.22
	<b>Total expenses</b>	<b>17,824.82</b>	<b>9,729.67</b>	<b>15,001.75</b>	<b>44,336.62</b>	<b>42,220.58</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>692.39</b>	<b>769.18</b>	<b>265.30</b>	<b>796.34</b>	<b>540.11</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>692.39</b>	<b>769.18</b>	<b>265.30</b>	<b>796.34</b>	<b>540.11</b>
8	Tax Expense	199.60	46.26	86.89	232.09	178.84
9	<b>Net Profit for the period after tax (7-8)</b>	<b>492.79</b>	<b>722.92</b>	<b>178.41</b>	<b>564.25</b>	<b>361.27</b>
10	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	(1.56)	(0.81)	(0.81)	(3.99)	(3.24)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>491.23</b>	<b>722.11</b>	<b>177.60</b>	<b>560.26</b>	<b>358.03</b>
12	<b>Net Profit attributable to</b>					
	Shareholders of the Company	494.68	719.42	176.50	560.19	356.25
	Non-Controlling Interest	(1.89)	3.50	1.91	4.06	5.02
13	<b>Other comprehensive Income attributable to</b>					
	Shareholders of the Company	(1.56)	(0.81)	(0.81)	(3.99)	(3.24)
	Non-Controlling Interest	-	-	-	-	-
14	<b>Total comprehensive Income attributable to</b>					
	Shareholders of the Company	493.12	718.61	175.69	556.20	353.01
	Non-Controlling Interest	(1.89)	3.50	1.91	4.06	5.02
15	<b>Paid up equity share capital (Face value Rs.10 )</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>
16	<b>Earning Per Equity Share (EPS)</b>					
	Basic and diluted EPS Rs	5.73	3.65	2.04	6.49	4.12

## Notes

1 The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017, with transition date of April 1, 2016. Accordingly financial results for the quarter & year ended March, 31 2018, have been prepared following the Ind AS recognition and measurement principles

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 11, 2018

3 The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"

4 Balance sheet as at March 31, 2018, is in accordance with Ind AS 101, whereas Balance sheet as at March 31, 2017, is in accordance with Ind AS 101. Accordingly, balance sheet for quarter and period ended for the quarter and year ended March 31, 2018, is in accordance with Ind AS 101, whereas balance sheet for quarter and year ended March 31, 2017, is in accordance with Ind AS 101.

5 The Company has no contingent liabilities as at the end of the period.

6 Figures in brackets have been explained, read against, statements where over/under stated necessary to arrive at the correct figures.

7 The figures are rounded off to the nearest rupee, except where otherwise stated.

8 The figures are rounded off to the nearest rupee, except where otherwise stated.









**Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of IMP POWERS Limited Pursuant to the Regulation 33 the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

**The Board of Directors,**  
IMP Powers Limited,

1. We have reviewed audited the accompanying statement of consolidated financial results of **IMP Powers Limited (the Company), its subsidiary (hereinafter referred as Group) [(refer Note No. 7 on the statement)]** for the quarter ended March 31, 2018 and for the year then ended, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The consolidated financial results for the quarter ended March 31, 2018 and for the year then ended have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2017, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2017 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the year to date results:

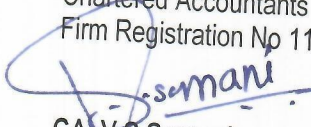


- i. Include the financial results and year to date results of the IMP Energy Limited;
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- iii. give a true and fair view of the consolidated total comprehensive income ( comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year then ended.

4. The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 included in these consolidated Ind AS financial results, are based on the previously issued standalone financial results prepared in accordance with the recognition and measurement principles of the Accounting Standards, specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and audited by the predecessor auditor whose report for the corresponding quarter and the year ended March 31, 2017 dated May 20, 2017 expressed an unmodified opinion on those standalone financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For V.S.Somani & Co.,  
Chartered Accountants  
Firm Registration No 117589

  
CA. V.S.Somani  
Proprietor  
Membership No. 102664

Place : Mumbai  
Date : May 11, 2018



# IMP POWERS LTD.

Corporate Office : 35/C, Popular Press Building, 2nd Floor PT  
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CIN : L31300DN1961PLC000232

To,

The Manager,  
Department of Corporate Services,  
BSE Limited  
1st Floor New Trade Wing  
Rotunda Building, P. J. Towers, Dalal Street  
Fort, Mumbai 400 001  
BSE Code: 517571

The Manager,  
Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex  
Bandra (E) Mumbai 400 051  
Symbol: INDLMETER

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.**

I, Aaditya R Dhoot, Managing Director of IMP Powers Limited (CIN: L31300DN1961PLC000232) having its Corporate office of the Company i.e. 35/C, Popular Press Building, 2nd Floor, Pt. M. M. Malviya Road, Tardeo, Mumbai 400 034 hereby declare that, the statutory Auditors of the Company, M/s. V.S. Somani & Co., Chartered Accountants (FRN: 117589W) have issued as Audit Report with unmodified opinion on Standalone & Consolidated Audited Financial Results for the quarter & year ended March 31, 2018

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016 as amended by the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25.05.2016.

**For IMP Powers Limited**

  
Aaditya R Dhoot  
Managing Director

Date: May 11, 2018  
Place: Mumbai