

May 11, 2021

To The Manager, Listing Department National Stock Exchange of India Ltd. Plot no. C/1 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: BLISSGVS	To The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 506197
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Dear Sir/Madam,

Subject: Outcome of Board Meeting held on Tuesday, May 11, 2021

We would like to inform you that, the Board Meeting of the Company was held today i.e. Tuesday, May 11, 2021 at the registered office of the Company. In pursuant to Regulation 30 and Regulation 33 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has considered and approved the following:

1. The Audited standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2021 along with the audit report of the auditors. The copy of said financial results and audit reports are enclosed herewith as 'Annexure - 1';
2. Declaration of unmodified opinion for annual audited standalone and consolidated financial results for the year ended March 31, 2021 in accordance with Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016 is enclosed herewith as 'Annexure - 2';
3. Recommended Final dividend of 50% i.e. 0.50 paisa per equity share on face value of Rs. 1/- each for the financial year ended March 31, 2021 is recommended by the Board.
4. Re-appointment of M/s. BDO India LLP, Chartered Accountant having LLP registration no. AAB-7880 as Internal Auditor of the Company for the financial year 2021-22. The brief profile of the internal auditor is enclosed herewith as 'Annexure-3';



Regd. Office : 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

Factory : Plot No. 10 & 11 Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.
Tel. (+91) (02525) 252713 • Fax : (+91) (02525) 255257. • Email : factory@blissgvs.com

5. Issue & Allotment of 2,10,500 Equity Shares of face value of Rs. 1 each of the Company under 'Bliss GVS Pharma Limited-Employee Stock Option Plan 2019' ('Bliss GVS ESOP-2019') to the eligible employees under the said Plan, pursuant to exercise of stock options granted thereunder.

Consequent to the aforesaid allotment, Issued, subscribed & paid-up share capital of the Company has increased as under:

From	To
10,31,46,672 equity shares of ₹1 each aggregating Rs. 10,31,46,672/-	10,33,57,172 equity shares of ₹1 each aggregating Rs. 10,33,57,172 /-

In terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits) Regulations, 2014 (SEBI SBEB Regulations) read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 the details of shares allotted as above are given in 'Annexure-4';

6. Re-appointment of Mr. Santosh Laxman Parab (DIN:01622988), as an Non-Executive Independent Director of the Company for a further period of 5 years with effect from 26th May, 2021 to 25th May, 2026, subject to the approval of members in the ensuing Annual General Meeting. The brief profile of Mr. Santosh Laxman Parab is enclosed herewith as 'Annexure-5';
7. Resignation of Mr. S N Kamath from the position of Managing Director as well as membership from all committees of board of the Company with immediate effect i.e. May 11, 2021;
8. Appointment of Mr. Gagan Harsh Sharma (DIN:07939421) as Managing Director of the Company for a period of Three years with effect from 11th May, 2021 to 10th May, 2024, subject to the approval of members in the ensuing Annual General Meeting. The brief profile is enclosed herewith as 'Annexure-6'.
9. The Board reconstituted the following committees:
- Audit Committee
 - Corporate Social Responsibility Committee

The Reconstitution is enclosed herewith as 'Annexure -7'.



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The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 07:20 p.m.

Kindly take the above information on your record and acknowledge.

Thanking you.

Your Faithfully,

For Bliss GVS Pharma Limited

Vipul B. Inankar
Chief Financial Officer

Encl: As above



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'Annexure - 5'

Brief Profile of Mr. Santosh Parab

Name of Director	Mr. Santosh Laxman Parab (DIN: 01622988)
Brief Profile	Mr. Santosh Laxman Parab is a Well-Known Chartered Accountant having Experience in Accounts and Taxation.
Reason for change	Re-appointment
	Five years i.e. from 26 th May, 2021 to 25 th May, 2026.
Disclosure of relationships between directors	Mr. Santosh Laxman Parab is not related to any of the Directors, Key Managerial Personnel, Promoters and Promoter group of the Company.




'Annexure - 6'

Brief Profile of Mr. Gagan Harsh Sharma

Particulars	Appointment
Date	of Appointment of Mr. Gagan Harsh Sharma (DIN: 07939421) as an
appointment & Term of appointment	Managing Director of the Company for a period of Three years with effect from 11 th May, 2021 to 10 th May, 2024.
Brief Profile	<p>Mr. Gagan Harsh Sharma, aged 38 years, having total 16 years of experience out of which 12 years of experience is with Pharma Industry. He is currently designated as Executive Director of the Company.</p> <p><u>Brief profile summary:</u></p> <ul style="list-style-type: none"> Managed and drove multiple Mergers & Acquisitions with varying degree of participation from initial Due Diligence to handling acute legal issues Successful creation of Research & Development function(s) focussing on NDDS with str Proficiency in developing and deploying strategic client relationship management models across emerging and developed markets Expertise in managing end to end of pharma formulation capex projects Expert in Lean Manufacturing techniques across dosage forms like oral solids, semi solids and injectables with special focus on niche products Build teams & capabilities to manage GMP/Regulatory compliance while addressing ever evolving compliance needs for the formulations business Skilled in adopting & applying quality techniques & standards to varied business processes to develop organization wide culture of quality Hands-on experience in developing HR Capabilities among large teams; adept in deploying best in class HR practices for continual improvement Strong Focus on building brands and sustainable revenue streams with clear focus on the bottom line
Disclosure of relationships between directors	<p>Mr. Gagan Harsh Sharma is related to Promoter & Director of the Company in the following manner:</p> <ol style="list-style-type: none"> Spouse of Dr. Vibha Sharma, Whole Time Director of the Company Son in law of Mr. S. N. Kamath, Promoter of the Company & Brother in Law of Mrs. Shruti Rao, Whole Time Director of the Company

