

Vijay Kumar Jatia

*Flat No.P3, 5th Floor,
Godrej Glenelg, Cuffe Parade
Mumbai -400005*

11.05.2021

The Dy. General Manager
Corporate Relationship Department,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

**Scrip No. 503015
Name of the Company: Modern India Limited**

Dear Sirs,

Sub: Disclosure under Regulation 29 (2) of SEBI (SAST) Regulations, 2011

Ref: SEBI (SAST) 2011 Declaration

Pursuant to Regulation 29(2) of SEBI (SAST) Regulations, 2011, we are pleased to submit our holding together with the Persons Acting in Concerts as on **07th May, 2021** pursuant acquisition of shares through voluntary delisting process underway.

Kindly take the same on record and acknowledge the receipt of the same..

Thanking you,
Yours faithfully,

Vijay Kumar Jatia

CC: The Company Secretary
Modern India Ltd,
1,Mittal Chambers,
228,Nariman Point,
Mumbai-400021

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Modern India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	A) Acquirers 1) Shree Rani Sati Investment & Finance Pvt Ltd 2) Sarat Leasing & Finance Pvt Ltd 3) F. Pudumjee Investment Co.Pvt Ltd. B) Persons Acting in Concert (PACs) 1) Vijay Kumar Jatia 2) Gauri Jatia 3) Camellia Mercantile Pvt. Ltd. 4) Ignatius Trading Co.Pvt Ltd. 5) Alcyone Trading Co. Pvt. Ltd. 6) Candescent Traders Pvt. Ltd. 7) Vedant Jatia 8) Sidhant Jatia 9) Mudit Jatia		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
(a) Shares carrying voting rights	2,81,57,062	75.00	75.00
(b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,81,57,062	75.00	75.00
Details of acquisition/Sale			
(a) Shares carrying voting rights acquired	58,67,911	15.63	15.63
(b) VRs acquired /sold otherwise than by shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
(d) Shares encumbered / invoked/released by the acquirer	-	-	-
(e) Total (a+b+c+d)	58,67,911	15.63	15.63

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,40,24,973	90.63	90.63
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	3,40,24,973	90.63	90.63
Mode of acquisition/Sale (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	#58,67,911 Equity Shares of Rs.2/- each acquired through stock exchange mechanism pursuant to procedure of voluntary delisting of equity shares in terms with Securities & Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended		
Date of acquisition/Sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	07/05/2021		
Equity share capital / total voting capital of the TC before the said acquisition/Sale	3,75,42,750 Equity Shares of Rs.2/-each		
Equity share capital/ total voting capital of the TC after the said acquisition/Sale	3,75,42,750 Equity Shares of Rs.2/-each		
Total diluted share/voting capital of the TC after the said acquisition	3,75,42,750 Equity Shares of Rs.2/-each		

#58,6

7,911 Equity Shares of Rs.2/-each includes 5000 Equity Shares held in physical share certificates acquired in the Delisting Offer yet to be transferred in the name of the Acquirers.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place:Mumbai

Date:11.05.2021