SoftBank Investment Advisers

Date: May 10, 2023

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Scrip Code: 543396

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051
SYMBOL: PAYTM

To
The Company Secretary &
Chief Compliance Officer
One 97 Communications Limited
One Skymark, Tower-D
Plot No. H-10B, Sector 98
Noida 201 304

Dear Sir/ Madam,

Name of Company: One 97 Communications Limited

Sub: Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations")

We, SVF India Holdings (Cayman) Limited, one of the shareholders of One 97 Communications Limited (the "**Company**") hereby file the disclosures in the format prescribed under Regulation 29(2) of the SEBI Takeover Regulations, with respect to disposal of equity shares of the Company.

SVF India Holdings (Cayman) Limited has disposed of an aggregate of 13,103,148 equity shares of One 97 Communications Limited in a series of disposals undertaken between February 10, 2023 to May 8, 2023, with the disposal on May 8, 2023 breaching the 2% threshold specified in Regulation 29(2) of the SEBI Takeover Regulations.

I request you to please take these disclosures on record.

Yours sincerely,

Name: Karen Ellerbe
Designation: Director
SVF India Holdings (Cayman) Limited

DISCLOSURES UNDER REGU

1.	Name of the Target Com
2.	Name(s) of the ~~acqu~~ Persons Acting in Conce ~~acquirer~~ Seller
3.	Whether the ~~acquirer~~ S Promoter/Promoter Gro
4.	Name(s) of the Stock Ex the shares of TC are List
5.	Details of the ~~acquisiti~~ follows
Before the ~~acquisition /~~ consideration, holding of:	
a)	Shares carrying voting ri
b)	Shares in the nature c (pledge / lien / non-dispos / others)
c)	Voting rights (VR) other shares
d)	Warrants / convertible s other instrument that ~~acquirer~~ Seller to receive s voting rights in the TC (spe each category)
Total (a+b+c+d)	
Details of ~~acquisition/~~ sale(#)	
a)	Shares carrying voting rig sold
b)	VRs ~~acquired/~~ sold othe shares
c)	Warrants / convertible se other instrument that ~~acquirer~~ Seller to receive s voting rights in the TC (spe each category) ~~acquired/~~ s
d)	Shares encumbered/inv by the ~~acquirer~~ Seller
Total (a+b+c+/-d)	

After the ~~acquisition~~/ sale, holding **Seller:**	
a) Shares carrying voting rights	
b) Shares encumbered with the ~~a~~ Seller	
c) VRs otherwise than by shares	
d) Warrants / convertible securities other instrument that entitle ~~acquirer~~ Seller to receive shares ca voting rights in the TC (specify hol each category) after ~~acquisition~~ di	
Total (a+b+c+d)	
6. Mode of ~~acquisition /~~ sale (e.g. market / off-market / public issue / issue /preferential allotment / in transfer, etc.)	
7. Date of ~~acquisition~~/sale of shares ~~date of receipt of intimation of allo of shares, whichever is applicable~~	
8. Equity share capital / total voting of the TC before the said ~~acqui~~ sale	
9. Equity share capit / total voting of the TC after the said ~~acquisition~~	
10. Total diluted share/voting capital TC after the said ~~acquisition~~ sale	

(*) *Total share capital/ voting capital as p 2023 uploaded by the TC on the Stock Exch TC has increased to ₹ 634,031,406 pursuan (upon exercise of options under employee s on April 28, 2023 (upon exercise of options*

(**) *Total diluted share / voting capital as p 2023 uploaded by the TC on the Stock Exch TC has increased to ₹ 634,031,406 pursuan (upon exercise of options under employee s on April 28, 2023 (upon exercise of options*

(#) *The Seller has sold an aggregate of 13, between February 10, 2023 to May 8, 2023. Regulations was triggered pursuant to the d coupled with the previous disposals, breache*

[SIGNATURE

SoftBank
Investment Advisers

Yours sincerely,

Name: Karen Ellerbe
Designation: Director
SVF India Holdings (Cayman) Limited

Place: Cayman Islands
Date: May 10, 2023

[SIGNATURE PAGE OF SVF INDIA HOLDINGS (CAYMAN) LIMITED TO THE DISCLOSURE UNDER REGULATION 29(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011]