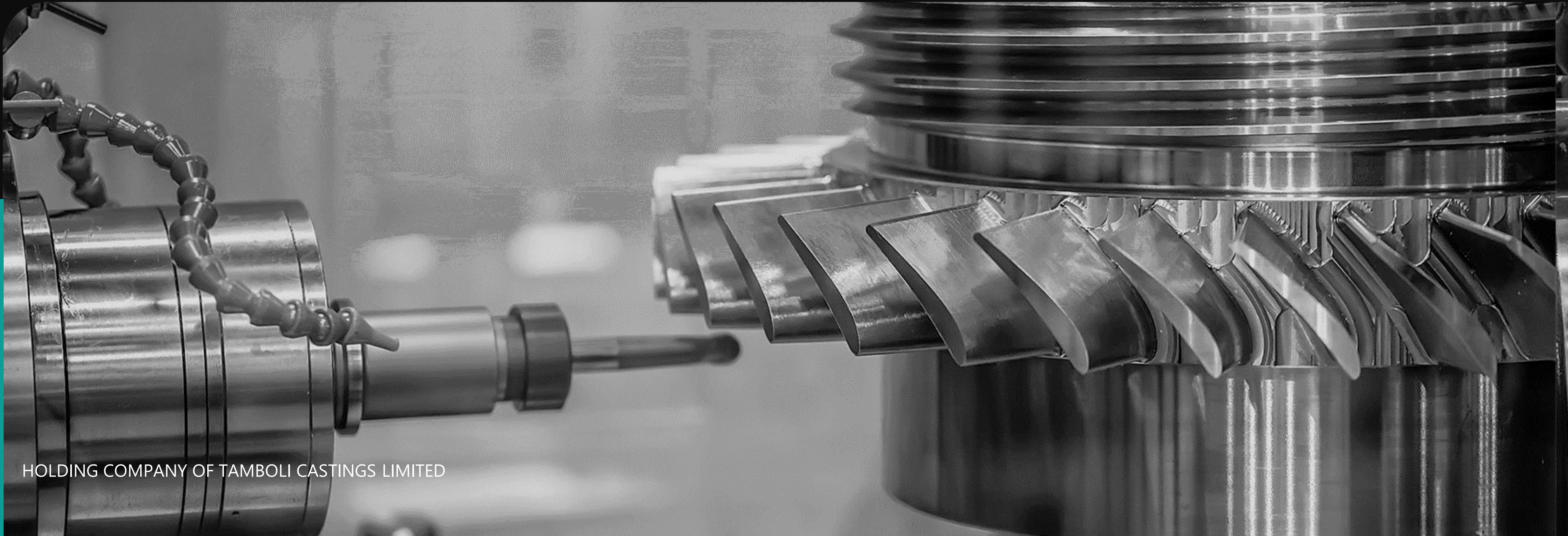
TAMBOLI CAPITAL LIMITED



HOLDING COMPANY OF TAMBOLI CASTINGS LIMITED

MAY 2023

Investments in group companies
BSE: TAMBOLI
Listed since 2010

Subsidiary
Investment castings & precision components business

Revenue Mix

Investment Castings & Precision Components:

99% of top line

Investments & Others

1% of top line

A specialist in investment casting technology (Feinguss), delivering fully machined precision components for Pneumatic & Automation, Pumps, Valves & Turbo Parts, General Engineering, Automobile and Aerospace applications.

Export Oriented Unit

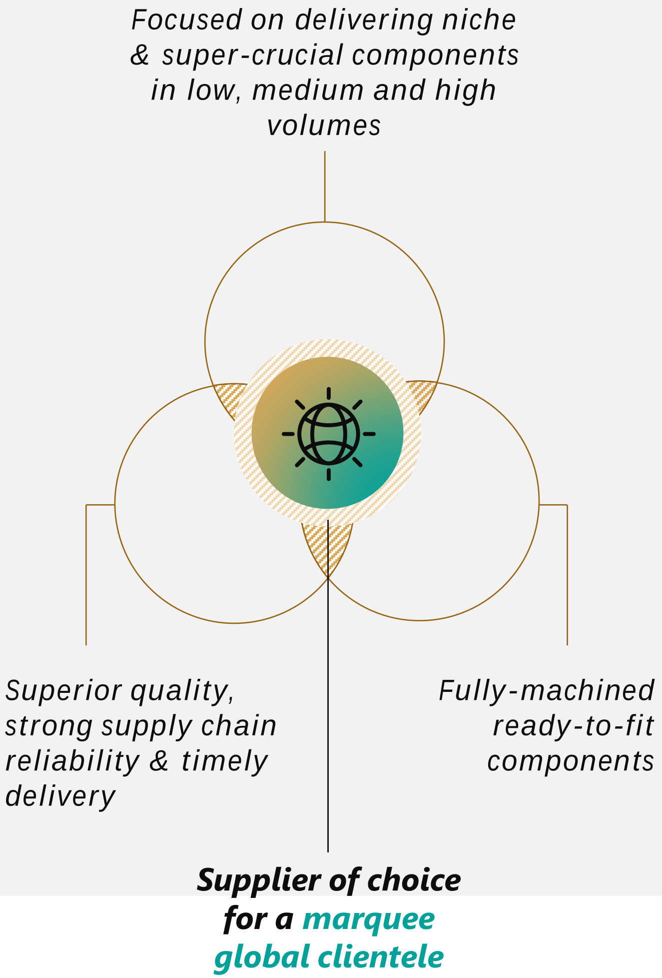
Star Export House

Fortune 500
Preferred supplier to Fortune 500 companies across the globe

600 TPA
Production capacity

400+
Strong Team

40+
Engineers

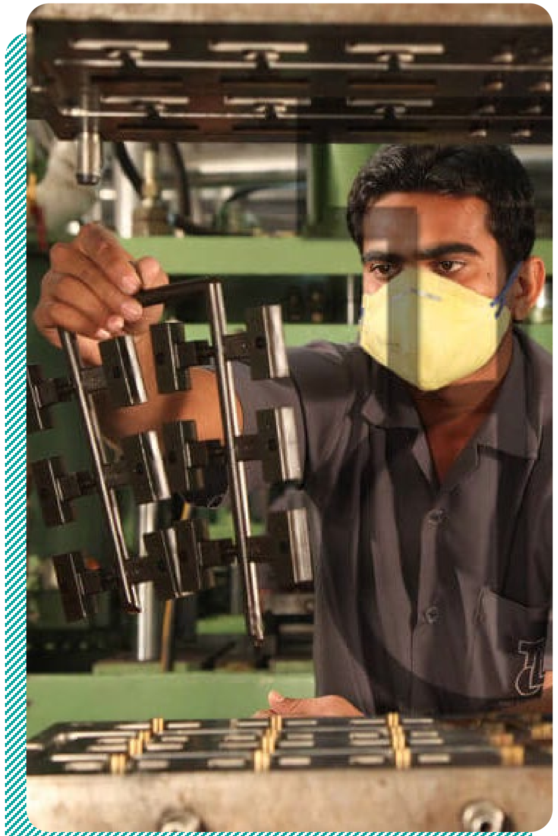


Investment
Casting Process

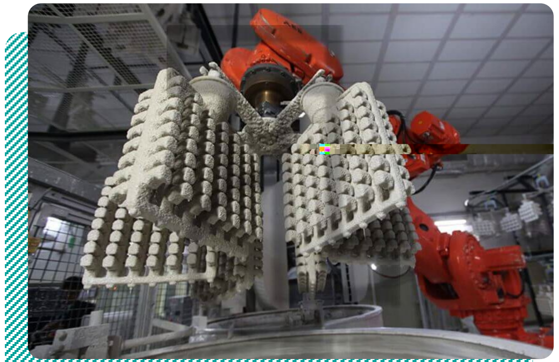
- High technology precision investment casting process refers to a complex and precise manufacturing method used to create intricate metal parts with high accuracy. This process involves the use of advanced equipment and techniques to produce high quality metal components that meet the exact specifications required by the customers. The process begins with the creation of a wax or plastic pattern which is used to create a mold for the metal part. This pattern is then coated with ceramic material, which is allowed to dry and harden. The mold is then heated to remove the wax or plastic pattern, leaving behind a hollow ceramic shell. The shell is then filled with molten metal, which is allowed to cool and solidify. Once the metal has solidified, the ceramic shell is broken away, revealing the finished metal part. The part is then cleaned and finished to the desired specifications. Subsequently the parts are machined for close tolerances and surface finish.

- High technology precision investment casting process offers many advantages over other manufacturing methods. It allows for the production of intricate / complex parts with high accuracy and consistency. It is also a cost effective method, as it reduces the need for machining and other finishing processes. Overall, high technology precision investment casting process is a highly advanced and precise manufacturing method that is ideal for creating high quality metal parts for a wide range of industries and applications. Its accuracy and consistency make it a popular choice for many manufacturers and its cost effectiveness makes it a viable option for many businesses.

Wax Injection & Pattern Assembly



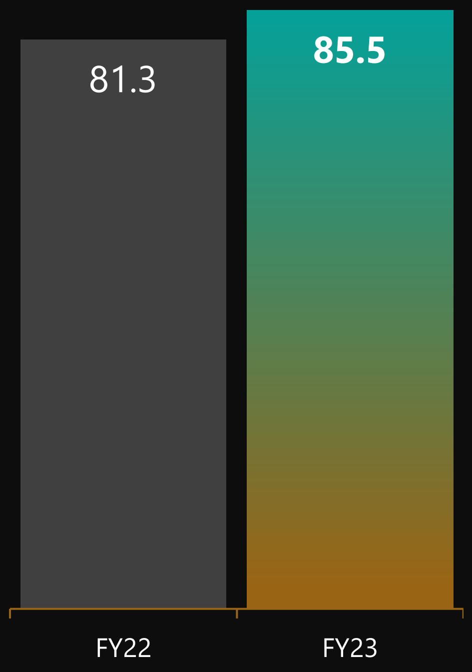
Shelling



Melting

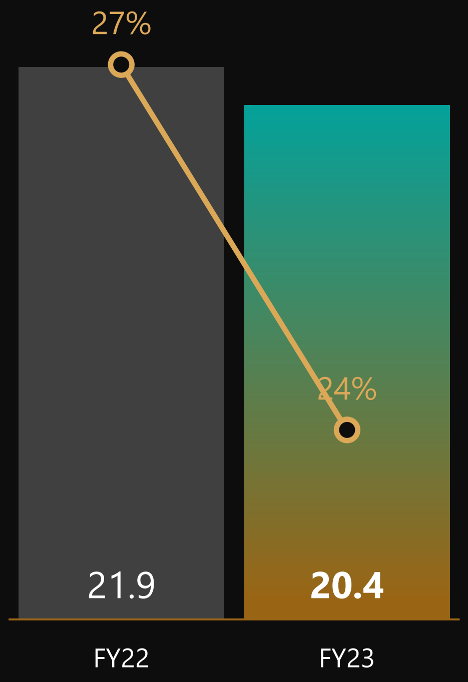
At a Glance
FY23

REVENUE FROM OPERATIONS



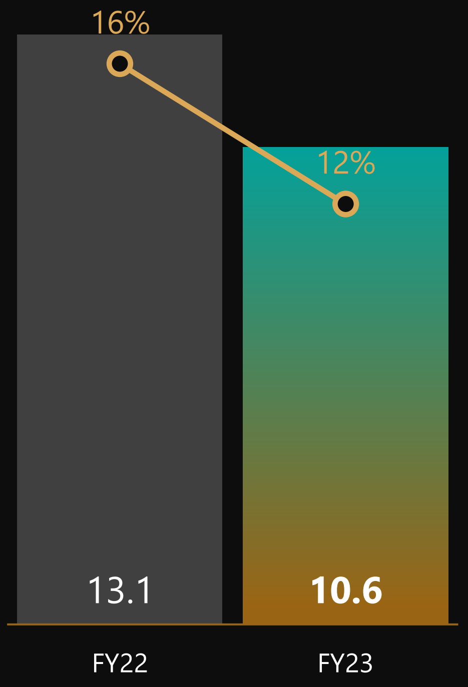
↑ 5%
YOY Change

EBITDA & EBITDA MARGIN



↓ 7%
YOY Change

PAT & PAT MARGIN



↓ 19%
YOY Change

FY23

Operational Updates

Sustainibility: TCL has been verified in accordance with ISAE 3410 (GHGs), meeting the requirements of ISO 14064-1 and GHG protocol, by TUV-NORD.

DEBOTTLENECKING EXERCISE

New Robot & Conveyor System for Shelling

New Furnace Installed

Capacity Increased from 550 Tonnes to 600 Tonnes

New Semi-Auto Wax Injection Presses

ACCREDITIONS RENWED IN FY23

ISO 14001:2015

ISO 45001:2018

FY23

Operational Updates (continued)

EMPLOYEE ENGAGEMENT ACTIVITY

MARQUEE TRADESHOWS

Development of Space Start-up Ecosystem in India (DeSSEI) by ISRO

Participation in Aero India 2023

Tradeshow in Europe

Mr Vaibhav B. Tamboli

CHAIRMAN & MANAGING DIRECTOR

Financial Performance

- Despite a strong year overall, Tamboli Capital Limited (TCAP) experienced a weak quarter due to lower demand and geopolitical crisis. However, the Company remains optimistic about its overall performance in the years to come and the Company remains confident in its ability to continue on its progressive trajectory.

- Our engineering department is currently working on several innovative projects for different industry segments. The Company is committed to delivering high quality products and service to our customers. We have obtained several quality certifications that demonstrate our dedication to excellence.

- We are certified with ISO 9001:2015, AS 9100D:2018, IATF 16949:2016, PED 2014/68/EU, ISO 45001:2018 & EN 15085-2 by TUV Nord which are internationally recognized standards for quality management. These certifications ensure that our products and processes consistently meet customer requirements and comply with applicable regulations. In addition, we are also certified with ISO 14001:2015, which is a standard for environmental management. This certification demonstrates our commitment to minimizing our environmental impact and promoting sustainability. Moreover, we have undergone carbon GHG (Green House Gas) verifications and validations. This certification indicates that we have accurately measured our carbon emissions and have implemented appropriate measures to reduce our carbon footprint. Overall, these certifications and validations demonstrate our commitment to high quality products and processes.

- The future prospects for a component manufacturing company are promising as the industry continues to evolve at a good pace and demand for cutting-edge components remains steadfast. With the advent of new technologies in automation, mass transit systems and environmental conservation systems, there is a growing need for our Company’s products that are not only reliable and precise, but also highly efficient and adaptable.

Diversified

Revenue Base

REVENUE MIX: INDUSTRIAL APPLICATION (FY23)

01%
Aerospace

18%
Automotive

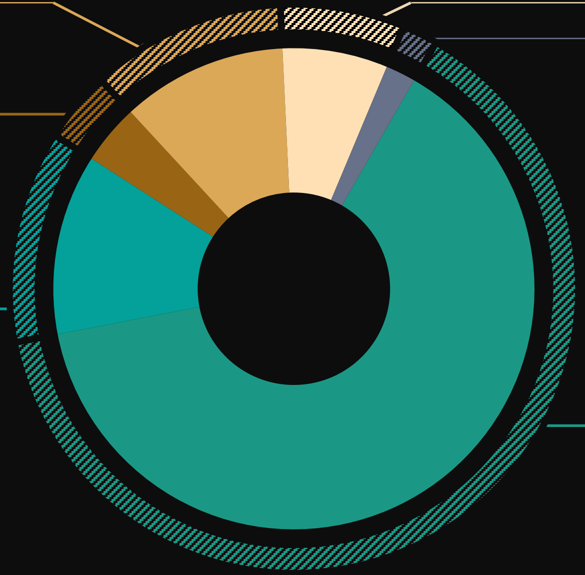
35%
General Engineering

26%
Pneumatic & Automation

20%
Pumps, Valves & Turbo Parts

Diversification via Exposure to Multiple Divisions, Industries, and Geographies within a few select large Clients (MNC Conglomorates)

REVENUE MIX: GEOGRAPHY (FY23)



11%
India

04%
China

12%
United States

07%
South America

02%
Others

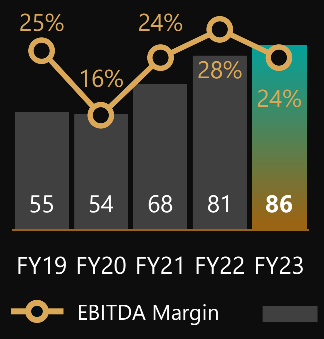
63%
Europe

Global Revenue Stream

Key Performance

Indicators

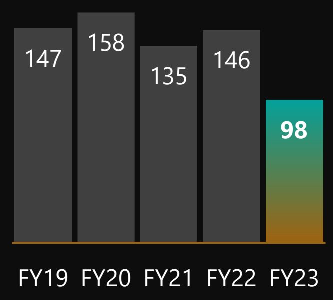
TOTAL REVENUE & EBITDA MARGIN



₹86 Cr

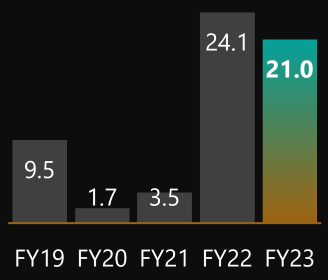
24%

OPERATING WORKING CAPITAL



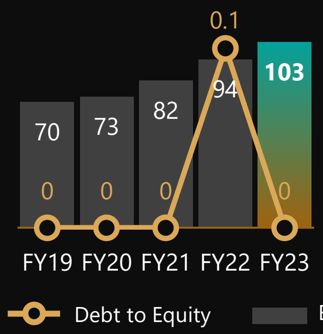
98

CASH FLOW FROM OPERATIONS



₹21 Cr

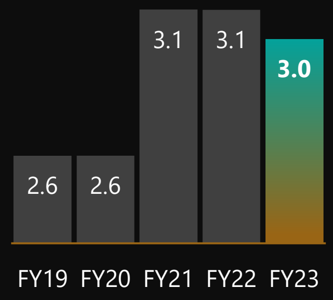
EQUITY & DEBT TO EQUITY



₹103 Cr

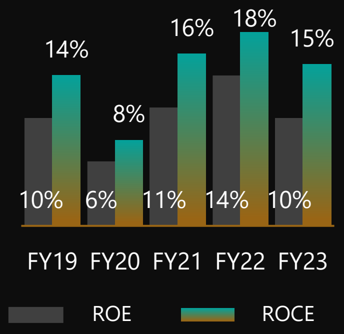
0.0

FIXED ASSET TURNS



3.0

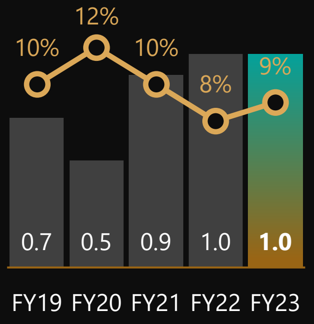
CAPITAL RETURN RATIOS



15%

10%

DIVIDEND PER SHARE & PAYOUT



₹1.0

10%

(Q4 & FY23)

P&L Snapshot

(₹ IN CRORE)

Total Revenue	**23.49**	**24.12**	**15.01**	**-36%**	**81.34**	**85.53**	**5%**
Total Operating Expenses	16.41	17.77	12.07	-26%	58.59	65.14	11%
EBITDA	**7.09**	**6.35**	**2.94**	**-59%**	**21.90**	**20.38**	**-7%**
EBITDA (%)	**30%**	**26%**	**20%**	**-1057 BPS**	**27%**	**24%**	**-309 BPS**
Interest Cost	0.52	0.36	**0.28**	-45%	0.68	**1.06**	56%
Depreciation & Amortisation	1.07	1.14	**1.14**	6%	4.14	**4.35**	5%
Profit Before Taxes	5.50	4.84	**1.52**	-72%	17.08	**14.97**	-12%
Profit After Taxes	4.03	3.56	**0.98**	-76%	13.00	**10.55**	-19%
Earning Per Share	4.06	3.59	**0.98**	-76%	13.11	**10.6**	-19%

(5Y)
P&L Snapshot

(₹ IN CRORE)

Total Revenue	**54.6**	**53.6**	**67.5**	**81.3**	**85.5**
Total Operating Expenses	41.0	44.8	51.3	58.6	65.1
EBITDA	**13.6**	**7.4**	**15.6**	**21.9**	**20.4**
EBITDA (%)	**24.9**	**13.7**	**23.0**	**26.9**	**23.8**
Interest Cost	0.6	0.4	0.2	0.7	1.1
Depreciation & Amortisation	3.3	3.0	3.3	4.1	4.4
Profit Before Taxes	9.6	4.0	12.1	17.1	15.0
Profit After Taxes	**7.0**	**4.1**	**9.4**	**13.0**	**10.6**
Earning Per Share	7.0	4.1	9.5	13.1	10.6

(5Y)

Balance Sheet Snapshot

(₹ IN CRORE)

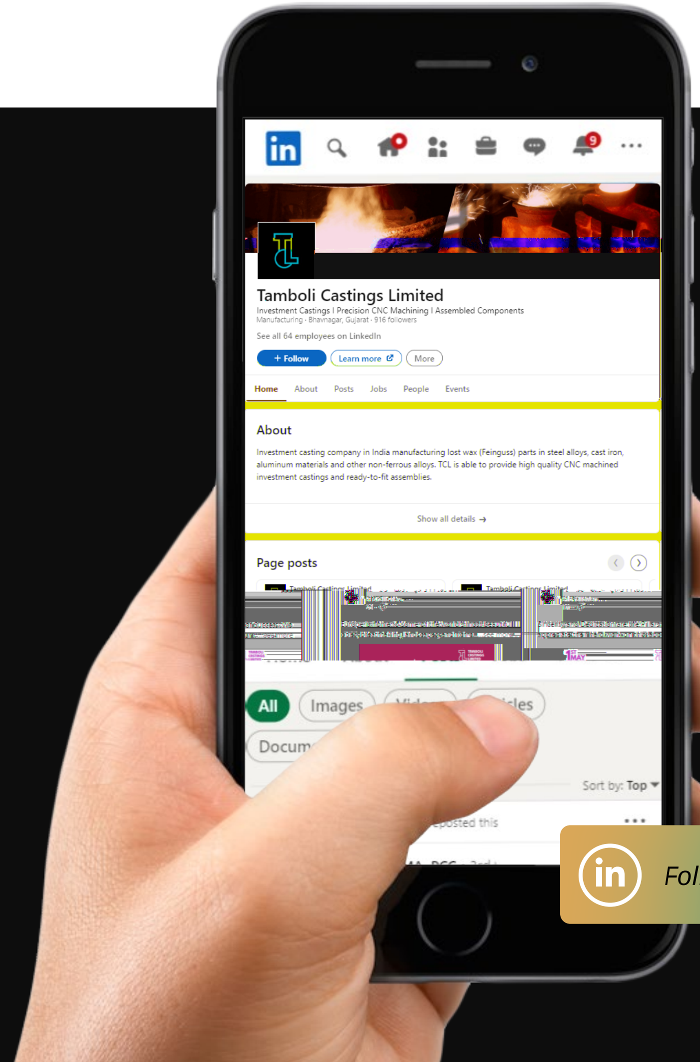
Shareholders Fund	**70.1**	**72.8**	**81.8**	**93.8**	**103.4**
Non-current Liability	2.7	1.5	0.4	9.9	0.9
Current Liability					
Trade Payable	2.1	1.8	3.8	3.9	3.0
Other	8.8	17.1	10.4	18.9	11.8
Total	**83.6**	**93.1**	**96.3**	**126.5**	**119.1**
Non-current Assets	21.3	39.7	45.8	60.1	74.9
Current Assets					
Inventories	12.6	16.4	12.4	17.4	14.7
Trade Receivable	11.3	8.0	16.2	18.8	10.5
Other	38.5	29.0	22.1	30.2	18.9
Total	**83.6**	**93.1**	**96.3**	**126.5**	**119.1**

(5Y)
Cash Flow Snapshot

(₹ IN CRORE)

Cash From Operating Activities	**12.9**	**1.7**	**3.5**	**24.1**	**21.0**
Cash From Investing Activities	-0.9	-5.1	-4.7	-37.0	-5.1
Cash From Financing Activities	-2.1	-2.7	-1.8	12.1	-14.4
Net Cash Flow	9.8	-6.1	-3.0	-0.8	1.4
Net Cash At Beginning Of Year	23.4	13.7	7.6	4.6	3.8
Net Cash At The End Of Year	33.2	7.6	4.6	3.8	5.2

Follow for Latest
Happenings at TCL



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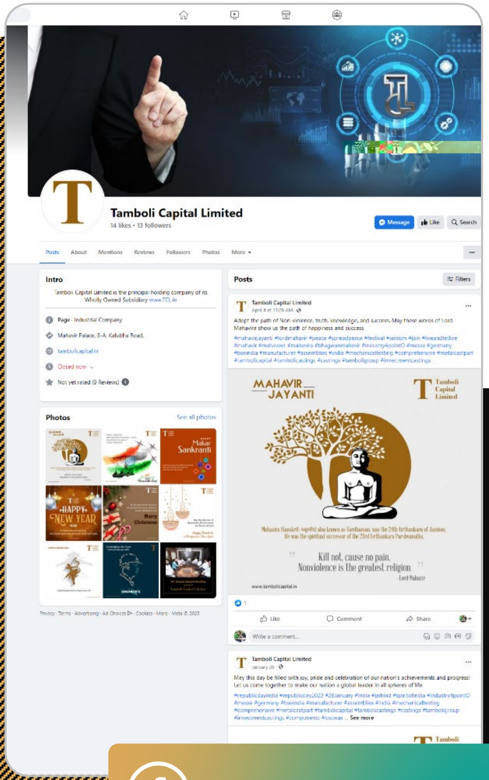

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TAMBOLI CAPITAL LIMITED

MAY 2023

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HOLDING COMPANY OF TAMBOLI CASTINGS LIMITED