

Date: May 11, 2023

The Manager
Department of Corporate Relationship

The Listing Department

25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

Dear Sir/Madam,

With reference to our intimation letter dated March 31, 2023 regarding Board Meeting, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. May 11, 2023, inter alia, transacted following business:

Approved the Audited Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2023 and Financial Results (Standalone and Consolidated) for the quarter/year ended March 31, 2023 as recommended by the Audit Committee.

Recommended the Final Dividend @ 10 % on fully paid up capital of the Company i.e. Re. 0.10/- (Ten Paisa Only) per fully paid equity share of Re. 1/- each, for the financial year ended March 31, 2023.

The Dividend recommended by the Board of Director is subject to approval of Members of the Company at the ensuing Annual General Meeting of the Company.

Appointed CA Harpeet Singh Kapoor, Chartered Accountant, as Internal Auditor of the Company.

Board has accorded its in-principle approval for Merger of RBI registered NBFC M/ Nupur Finvest Private Limited into Paisalo Digital Limited. The approval of the Board is subject to approval of Regulators/ lending Bank, FI and other authorities

PAISALO DIGITAL LIMITED

Registered Office: CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

Head Office: Paisalo House, 74, Gandhi Nagar, NH-2, Agra - 282 003, India. Phone : +91 562 402 8888. Email: agra@paisalo.in

CIN: L65921DL1992PLC120483

www.paisalo.in

अर्थ: समाजस्य न्यासः

The meeting of Board of Directors commenced at 1:30 p.m. and concluded at 3:10 p.m.

We request you to take the above on record.

Thanking you

Yours Faithfully,

PAISALO

EASY LOAN आसान लोन

PAISALO DIGITAL LIMITED

FORMERLY KNOWN AS S. E. INVESTMENTS LIMITED

REGD. OFF: C-56, PATEL ENCLAVE, MAYA DAVLA COLONY, GB ROAD, NEW DELHI-110010

TEL: +91 11 43518888 FAX: +91 11 43518816 Web: www.paisalo.in

CIN: L65921DL1992PLC120483

अर्थ: समाजस्य न्यायः

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2020

(₹ in Lakhs)

I	Revenue from operations					
	(i) Interest Income	10,164.23	11,019.58	8,899.79	42,053.68	35,639.82
	(ii) Dividend Income	-	-	-	0.83	-
	(iii) Rental Income	-	-	-	-	-
	(iv) Fees and commission Income	242.68	-	-	242.68	-
	(v) Net gain on fair value changes	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under	-	-	-	-	-
	(vii) Sale of products (including Excise Duty)	-	-	-	-	-
	(viii) Sale of services	-	-	-	-	-
	(ix) Others	-	-	-	-	-
	Total Revenue from operations (I)					
II	Other Income	-	-	-	-	-
	Total Income (I+II)					
III	Expenses					
	(i) Finance Costs	5,055.18	4,521.38	4,535.29	18,035.46	16,679.32
	(ii) Fees and commission expense	-	-	-	-	-
	(iii) Net loss on fair value changes	49.38	-	-	49.38	-
	(iv) Net loss on derecognition of financial instruments under amortized cost category	-	-	-	-	-
	(v) Impairment on financial instruments	495.87	980.69	949.55	4,454.08	3,953.69
	(vi) Cost of materials consumed	-	-	-	-	-
	(vii) Purchases of Stock-in-trade	-	-	-	-	-
	(viii) Changes in Inventories of finished goods,	-	-	-	-	-
	(ix) Employee Benefits Expense	938.70	913.29	610.77	3,271.10	2,378.08
	(x) Depreciation, amortization and impairment	99.15	82.24	80.92	328.68	322.90
	(xi) Others expense	685.59	830.49	649.14	3,316.62	1,666.58
	Total Expenses (III)					
IV	Profit / (loss) before exceptional items and tax (II-III)					
V	Exceptional items	458.85	-	0.17	458.85	0.17
VI	Profit/(loss) before tax (IV-V)					
VII	Tax Expense					
	(1) Current Tax	1,028.91	928.60	945.53	3,542.29	2,671.98
	(2) Deferred Tax	(1,621.11)**	(1,615.11)**	(1,039.36)**	(1,623.17)**	(1,636.52)**

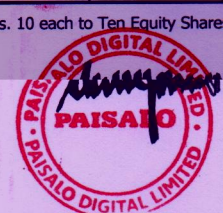
(ii) Income tax relating to items that will not be reclassified to

Subtotal (A)

(B) (i) Items that will be reclassified to profit or loss

XV	Paid-up equity share capital (face value of Re. 1 per equity share)	4,490.22	4,490.22	4,391.22	4,490.22	4,391.22
XVI	Other equity as per statement of assets and liabilities	-	-	-	1,10,528.10	96,869.25
XVII	Earnings per equity share (for continuing operations):					
	Basic (Rs.)	0.43	0.62	0.35	2.06	1.86
	Diluted (Rs.)	0.43	0.62	0.35	2.06	1.86
XVII	Earnings per equity share (for discontinued operations):					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
XIX	Earnings per equity share (for continuing and discontinued operations):					
	Basic (Rs.)	0.43	0.62	0.35	2.06	1.86
	Diluted (Rs.)	0.43	0.62	0.35	2.06	1.86

* Earnings per equity share 'wherever required' have been readjusted according to Sub-division of One Equity Share of face value of Rs. 10 each to Ten Equity Shares of face value of Re. 1 each.



PAISALO

EASY LOAN आसान लोन

PAISALO DIGITAL LIMITED

FORMERLY KNOWN AS S. E. INVESTMENTS LIMITED

REGD. OFF: CSC, POCKET 52, NEAR POLICE STATION, CR PARK, NEW DELHI-110019

NO.	Particulars	31.03.2020 (Audited)	31.03.2019 (Audited)
I	ASSETS		
	(1) Financial Assets		
	(a) Cash & Cash Equivalents	2,558.68	910.56
	(b) Bank Balances other than (a) above	265.95	45.14
	(c) Derivative Financial Instruments	-	-
	(d) Receivables		
	(i) Trade Receivables	938.14	2,788.24
	(ii) Other Receivables	-	-
	(e) Loans	2,78,949.73	2,32,038.87
	(f) Investments	6,742.51	6,791.89
	(g) Other Financial Assets	6,873.83	5,159.36
	(2) Non Financial Assets		
	(a) Current Tax Assets (Net)	710.46	756.41
	(b) Deferred Tax Asset (Net)	66.06	-
	(c) Investment Property	-	-
	(d) Biological Assets other than Bearer plants	-	-
	(e) Property, Plant and Equipments	6,555.97	6,240.82
	(f) Capital Work-in-Progress	-	-
	(g) Intangible Assets under development	-	-
	(h) Goodwill	-	10.70
	(i) Other Intangible Assets	70.80	109.92
	(j) Other Non-Financial Assets	-	74.39
	Total Assets	3,03,732.13	2,54,926.30
II	EQUITY AND LIABILITIES		
	(1) Financial Liabilities		
	(a) Derivative Financial Instruments	-	-
	(b) Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of Micro Enterprises and Small Enterprises	11.31	7.69
	(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	141.63	974.47
	(II) Other Payables		
	(i) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
	(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	952.48	452.67
	(c) Debt Securities	32,707.88	32,330.89
	(d) Borrowings (Other than Debt Securities)	1,40,172.57	1,06,904.37
	(e) Deposits	-	-
	(f) Subordinated Liabilities	8,900.00	8,900.00
	(g) Other Financial Liabilities	443.14	251.49
	(2) Non-Financial Liabilities		
	(a) Current Tax Liabilities (Net)	-	-
	(b) Provisions	3,489.93	3,253.76
	(c) Deferred Tax Liabilities (Net)	-	262.46
	(d) Other non-financial Liabilities	1,894.25	327.41
	Total Equity & Liabilities	4,490.84	4,391.84



PAISALO

EASY LOAN आसान लोन

PAISALO DIGITAL LIMITED

FORMERLY KNOWN AS S. E. INVESTMENTS LIMITED

REGD. OFF: CSC, POCKET 52, NEAR POLICE STATION. CR PARK. NEW DELHI-110019

TEL: +91 11 43518888 FAX: +91 11 43518816 WEB: www.paisalo.in

CIN: U65921DL1992PLC120483

अर्थ: समाजस्य न्यासः

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations:					
	(i) Interest Income	11,555.83	12,227.37	9,959.65	47,075.48	39,222.33
	(ii) Dividend Income	-	-	-	0.83	-
	(iii) Rental Income	-	-	-	-	-
	(iv) Fees and commission Income	242.68	-	-	242.68	-
	(v) Net gain on fair value changes	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under	-	-	-	-	-
	(vii) Sale of products (including Excise Duty)	-	-	-	-	-
	(viii) Sale of services	-	-	-	-	-
	(ix) Others	-	-	-	-	-
	Total Revenue from operations (I)	11,798.51	12,227.37	9,959.65	47,318.99	39,222.33

Subtotal (B)

Other Components

	Shareholders' Equity	2,382.28	2,785.24	1,482.34	2,382.28	2,382.28
	Non-controlling Interest	-	-	-	-	-
XIII	Total	2,382.28	2,785.24	1,482.34	2,382.28	2,382.28
	Reserves					
	Reserve of the holding company	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-
XIV	Total Reserves	2,382.28	2,785.24	1,482.34	2,382.28	2,382.28
	Other equity as per statement of assets and liabilities	-	-	-	1,11,762.91	97,954.68
XVI	Earnings per equity share (for continuing operations):					
	Basic (Rs.)	0.46	0.62	0.35	2.10	1.87
	Diluted (Rs.)	0.46	0.62	0.35	2.10	1.87
XVII	Earnings per equity share (for discontinued operations):					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
XVIII	Earnings per equity share (for continuing and discontinued operations):					
	Basic (Rs.)	0.46	0.62	0.35	2.10	1.87
	Diluted (Rs.)	0.46	0.62	0.35	2.10	1.87

Earnings per equity share 'wherever required' have been readjusted according to Sub-division of One Equity Share of face value of Rs. 10 each to Ten Equity Shares of face value of Rs. 1 each.



PAISALO

EASY LOAN आसान लोन

PAISALO DIGITAL LIMITED

FORMERLY KNOWN AS S. E. INVESTMENTS LIMITED

REGD. REGD. OFF: CSC, POCKET 52, NEAR POLICE STATION, CR PARK, NEW DELHI-110019

TEL: +91 11 43518888 FAX: + 91 11 43518816 WEB: www.paisalo.in

CIN: L65921DL1992PLC120483

अर्थ: समाजस्य न्यासः

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023

(₹ in Lakhs)

Sr. No.	Particulars	As At 31.03.2023	As At 31.03.2022
		(Audited)	(Audited)
I	ASSETS		
	(1) Financial Assets		
	(a) Cash & Cash Equivalents	2,563.16	913.56
	(b) Bank Balances other than (a) above	347.90	120.62
	(c) Derivative Financial Instruments	-	-
	(d) Receivables		
	(i) Trade Receivables	975.11	2,806.67
	(ii) Other Receivables	-	-
	(e) Loans	3,14,042.46	2,56,341.97
	(f) Investments	2,518.60	2,567.98
	(g) Other Financial Assets	6,000.50	5,214.00

(2) Non Financial Assets



PAISALO

EASY LOAN आसान लोन

PAISALO DIGITAL LIMITED

FORMERLY KNOWN AS S. E. INVESTMENTS LIMITED

REGD. OFF: CSC, POCKET 52, NEAR POLICE STATION, CR PARK, NEW DELHI-110019

TEL: +91 11 4371 1005 Fax: +91 11 4371 0016



PAISALO

EASY LOAN आसान लोन

PAISALO DIGITAL LIMITED

FORMERLY KNOWN AS S. E. INVESTMENTS LIMITED

REGD. OFFICE: C-2, FUTURE 2, NEAR ROHGE, STATION ROAD, PAKHAN, NEW DELHI-110019

TEL: +91 11 43518888 FAX: + 91 11 43518816 WEB: www.paisalo.in

CIN: L65921DL1992PLC120483

अर्थ: समाजस्य न्यासः

NOTES

13 The information pursuant to Regulation 52(4) and 52(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

Sr. No.	Particulars	Period ended 31.03.2023 Unaudited	
		Standalone	Consolidated
a	Debt-Equity Ratio (no. of times)	1.58	1.82
b	Debt service coverage ratio	Not applicable	Not applicable
c	Interest service coverage ratio	Not applicable	Not applicable
d	Outstanding redeemable preference shares (quantity and value)	Nil	Nil
e	Capital Redemption Reserve (Rs. in Lakhs)	250.00	250.00
f	Debenture Redemption Reserve (Pursuant to the Companies (Share Capital and Debentures) Amendment Rules, 2019 dated August 16, 2019, the Company being a Non Banking Financial Company is exempted from the requirement of creating Debenture Redemption Reserve.)	Not applicable	Not applicable
g	Net Worth (Rs. in Lakhs)	1,16,099.93	1,17,490.73
h	Net Profit after tax (Rs. in Lakhs)	9,169.25	9,361.86
i	Earnings Per Share (Basic and Diluted) (Rs.)	2.06	2.1
j	Current ratio (no. of times)	2.38	2.50
k	Long term debt to working capital (no. of times)	0.63	0.65
l	Bad debts to Account receivable ratio	0.02	0.02
m	Current liability ratio (no. of times)	0.68	0.62
n	Total debts to total assets	0.60	0.63
o	Debtors turnover	Not applicable	Not applicable
p	Inventory turnover	Not applicable	Not applicable
q	Operating margin (%)	Not applicable	Not applicable
r	Net profit margin (%)	29.28%	26.68%
s	Sector specific equivalent ratios, as applicable		
s-i	Net Interest Margin (%)	5.50%	5.48%
s-ii	GNPA (%)	0.25%	0.22%
s-iii	NNPA (%)	0.02%	0.02%

Place : New Delhi
Date : 11/05/2023

For and on behalf of Board of Directors



Sunil Agarwal
SUNIL AGARWAL
MANAGING DIRECTOR

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements/financial information of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in determining the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTER

The Statement includes the financial results for the quarter ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter ended December 31, 2022, which were subject to limited review by us, as required under the Listing Regulations. Our report on the Statement is not modified in respect of this matter.

Date : 11.05.2023

For Manish Goyal & Co.
Chartered Accountants
Firm Reg. No. 286066



23074778 BAUS2 L2527



INDEPENDENT AUDITOR'S REPORT ON THE AUDITED CONSOLIDATED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF PAISALO DIGITAL LIMITED PURSUANT TO THE REGULATION 33 AND REGULATION 52 READ WITH REGULATION 63 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

**TO THE BOARD OF DIRECTORS OF
PAISALO DIGITAL LIMITED**

OPINION

We have audited the accompanying consolidated quarterly and year to date financial results of Paisalo Digital Limited ('the Holding Company') and its Wholly Owned Subsidiary Company (holding Company and its Subsidiary together referred to as 'the Group') for the quarter ended March 31, 2023 and the year to date results for the period from April 1, 2022 to March 31, 2023 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the financial information of subsidiary, the Statement:

- i. includes the financial results of Wholly Owned Subsidiary Company M/s Nupur Finvest Private Limited ('Subsidiary Company');
- ii. presents in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2023 as well as the year to date results for the period from April 1, 2022 to March 31, 2023.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



OTHER MATTER

The Statement includes the consolidated financial results for the quarter ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter ended December 31, 2022, which were subject to limited review by us.

Our report on the Statement is not modified.

Date : 11.05.2023

**For Manish Goyal & Co.
Chartered Accountants
Firm Reg. No. 006066C**



(CA MANISH GOYAL)

Partner

M. No. 074778

UDIN: 23074778B6US2M8058

PAISALO

EASY LOAN आसान लोन

Date: May 11, 2023

The Manager
Department of Corporate Relationship
BSE Limited
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

Scrip Code: 532900 (Equity)
~~959759 (Debt Securities)~~

SCRIP SYMBOL: PAISALO

Sub.: Declaration pursuant to Regulation 33(3)(d) and 52(3)(a) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

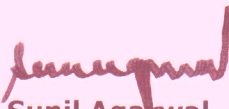
I, Sunil Agarwal, Managing Director of Paisalo Digital Limited (CIN: L65921DL1992PLC120483) having its Registered office at CSC Pocket-52, CR Park Near Police Station, New Delhi-110019, hereby declare that the Statutory Auditors of the Company, Manish Goyal & Co., Chartered Accountants (Firm Reg. No. 006066C), have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the year ended March 31, 2023.

This declaration is given in compliance to Regulation 33(3)(d) and 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (As Amended).

Kindly take this declaration on your records.

Yours Sincerely

For Paisalo Digital Limited


Sunil Agarwal
(Managing Director)



PAISALO DIGITAL LIMITED

Registered Office: CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

Head Office: Paisalo House, 74, Gandhi Nagar, NH-2, Agra - 282 003, India. Phone : +91 562 402 8888. Email : agra@paisalo.in

CIN: L65921DL1992PLC120483

www.paisalo.in

अर्थ: समाजस्य न्यासः

p o u n f o u p o u f o m e u p

o o f f
