

May 09, 2023

BSE Limited

National Stock Exchange of India Limited

Scrip Code: 505509

Stock Symbol: RESPONIND

**Sub: Revised disclosure on Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2023**

**Responsive Industries Limited**



**Mohini Sharma**  
Company Secretary & Compliance Officer

**RESPONSIVE INDUSTRIES LIMITED**

Mahagaon Road, Betegaon Village,  
Boisar (East), Tal. Palghar, Dist.  
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**CIN NO. L65100MH1982PLC027797**



2.	Responsive industries Limited		Axiom Cordage s Limited		Subsidiary	Interest paid		91.72	0	0								
3.	Responsive industries Limited		Axiom Cordage s Limited		Subsidiary	Dividend paid		0.44	0	0								
4.	Responsive industries Limited		Axiom Cordage s Limited		Subsidiary	Loan		0	1183.50	1183.50								
5.	Responsive industries Limited		Axiom Cordage s Limited		Subsidiary	Loan		0	40.00	40.00								
6.	Responsive industries Limited		Axiom Cordage s Limited		Subsidiary	Interest paid		0	0	167.16								
7.	Responsive industries Limited		Axiom Cordage s Limited		Subsidiary	Any other transaction - Rent receivable		0	0	52.46								
8.	Responsive industries Limited		Mehul Vala		Key Managerial Personnel	Remuneration		2.44	0	0.18								
9.	Responsive industries Limited		Sadana and Morab		Key Managerial Personnel	Remuneration		0.25	0	0.07								
10.	Responsive industries Limited		Ankit Pandit		Key Managerial Personnel	Salary		0.22	0	0.00								

11.	Responsive industries Limited		Mohini Sharma		Key Managerial Personnel	Salary	0.26	0	0.06								
12.	Responsive industries Limited		Santosh Kudalkar		Key Managerial Personnel	Salary	0.51	0	0.00								
<b>Total (of Note 6b)</b>							<b>144.44</b>										

**Notes:**

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may

be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6. In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column " Value of the related party transaction as approved by the audit committee".
  - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformity applicable /offered to all shareholders/ public shall also be reported.