

BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021

Phone: 011 6650 3549/3704, 26110202 | Website: www.benareshotelslimited.com

June 11, 2020

To,
Secretary, Listing Department

BSF Limited

Department of Corporate Service,
P.J Towers, Dalal Street, Fort,

Mumbai

www.benareshotelslimited.com

Vaishya



BENARES HOTELS LIMITED

CIN - L55101UP1971PLC003480

Benares Hotels Limited Registered Office : Nadesar Palace Compound Varanasi 221002

CIN - L55101UP1971PLC003480 Tel : 91 542 6660001 Fax : 91 542 2503291 / 2502724

Related party transactions for half year ended on 31st March 2020
www.benarashotelslimited.com
E-mail : lghaccts.ben@tajhotels.com

(A) Details of related parties:

(i) Holding Company

- (a) The Indian Hotels Company Limited (IHCL)
(Tata Sons Limited has substantial interest in The Indian Hotels Company Limited)

(ii) Fellow subsidiaries

KTC Hotels Limited
United Hotels Limited
Roots Corporation Limited
Piem Hotels Limited
Taj Trade and Transport Company Limited
Indira Park Limited
Northern India Hotels Limited
Taj Enterprises Limited
Luthria & Lalchandani Hotel & Properties Pvt. Ltd.
Skydeck Properties and Developers Private Limited
Sheena Investments Private Limited
ELEL Hotels & Investments Limited
Taj International Hotels (H,K) Limited
IHOCO BV
St. James Court Hotels Limited
Taj International Hotels Limited
IHMS LLC - San Francisco
IHMS LLC - USA
PIEM International Hotels (H.K) Limited
BAHC 5
United Overseas Holdings Inc.

(iii) Directors who held the office during the half year :

Dr. Anant Narain Singh, Chairman
Mr. Rohit Khosla, Non Executive Director
Mr. Moiz Miyajiwala, Non Executive Director & Independent Director#
Mrs. Rukmani Devi, Non Executive & Independent Director#
Mr. Puneet Chhatwal, Non Executive Director (appointed w.e.f. 10th May 2018)
Mr. Puneet Raman, Additional Director & Independent Director# (appointed w.e.f. 12th Sep 2018)

Independent directors are included as related parties for the purpose of Indian Accounting Standards (Ind AS 24- Related Party Transactions) only. They are not related under the Companies Act, 2013.

(iv) Key Management Personnel (KMP) for Current and Previous year:

Mr. Vijay Partap Shrikent (Chief Executive Officer)
Mr. Sopan Kedia (Chief Financial Officer) *
Mr. Harish Kumar (Chief Financial Officer) *
Ms. Vanika Mahajan (Company Secretary)

* For part of the current year



Harish Kumar

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(A) Details of related parties:

(v) Firms/ Corporation in which Directors are interested with whom transactions were carried out during the current and previous year:

Maharaja Prabhu Narain Physical Cultural Trust
Aditya Dairies Private Limited
Anant Electric Lamp Works Private Limited
Imlak Varanasi Developments Private Limited

(vi) Relatives of the Directors with whom transactions were carried out during the current and previous year:

Anamika Kumwar
MK Krishna Priya
MK Vishnupriya
MK Hari Priya
Raghubir Singh Gohil
Rama Raman
Shanti Raman
Renu Raman
Mukta Raman
Rama Raman
Navneet Raman

(vi) Subsidiary, JV & Associates of the Entities having Significant influence

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Page 10 of 10

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Harin Kumar

Benares Hotels Limited
CIN - L55101UP1971PLC003480

Terms and conditions of transactions with related parties:

Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided for any related party receivables or payables.

S.No.	Particulars	Holding Company	Fellow subsidiaries, JV, Associates of the Holding company & Entity with significant	Key Management Personnel (KMP)	Entities in which Directors are interested	Directors	Others
		31-Mar-20	31-Mar-20	31-Mar-20	31-Mar-20	31-Mar-20	31-Mar-20
	Balances outstanding at the end of the year:						
1	Borrowings	-	550.00	-	-	-	-
2	Current Account Receivable	61.96	2.54	-	-	-	-
3	Trade Payables	252.91	13.76	-	5.15	-	-
4	Trade Receivables	-	3.49	-	-	-	-
5	Advance from Customer	-	-	-	-	-	-
6	Advance to supplier	-	-	-	-	-	-
7	Current Account Payables	-	5.40	-	-	-	-
8	Interest Payable	-	5.31	-	-	-	-

Foot Note:

- 1 KMP Remunerations paid as reimbursement to IHCL.



Harish Kumar

