



TRITON
VALVES LTD

Challenging Excellence

June 11, 2020

To,
The Manager, Listing Department
BSE Limited,
PJ towers, Dalal Street, Fort,
Mumbai - 400 001
BSE Symbol: 505978

Dear Sir,

Sub: Disclosure on impact of COVID- 19 pandemic on the Business and Operations of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020, please find below the impact of COVID-19 on the business and operations of the Company.

1. Impact of the CoVID-19 pandemic on the business

The lockdowns and restrictions imposed on various activities due to Covid- 19 pandemic have materially impacted our business, because of the following key reasons:

- Severe restriction on movement of people (both within city and inter-city) affecting our customer locations which has lead to a drop in revenues for the first two months. Further it has affected the ability of certain staff members also to come into the plant / offices, since we are a manufacturing company and have limited functions that can 'Work From Home'.
- Even when the lockdown has been relaxed in our Home State of Karnataka, we have had cases wherein we have been unable to supply or there have been significant delays, due to travel / transport restrictions across states, specially the states that have been significantly impacted due to CoVID-19.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down;

The CoVID 19 has hit populations around the world and has resulted in many restrictions, including free movement of people, thereby hampering businesses and day to day functioning of Companies. Further, the Government of Karnataka imposed a total lockdown in the State. Keeping in view of the Government Order issued and considering the safety of our employees, our Company's operations in all the plants and offices / branches were closed.

Company has received permission to start all its Indian plants in line with the guidelines issued by the Central and State Government(s) from time to time.



Plants have started operations with very low levels of production with permitted numbers of workforce. Very few Customers have started operations during April end and May and invoicing to these customers was at a significantly lower level compared to the normal run rate.

3. Schedule, if any, for restarting the operations

We obtained a specific approval to restart operations on April 20, 2020, due to the inherent dependency, of the Transport industry for ferrying essential goods to various parts of the Country, on our Company. We have accordingly started operations initially with a 30% headcount at the plant and post the lockdown being relaxed in Karnataka on May 5, 2020 have scaled it up to around 50%.

4. Steps taken to ensure smooth functioning of operations

In line with the best clinical protocols, we have taken a host of measures keeping in mind the best interests of our Staffs in these times. Few key ones are as follows:

- All employees who had travelled to their natives, outside of Mysore were asked to quarantine themselves for 7 days in their homes
- Temperature check on Entry and Exit for all employees coming into the factory premises
- Sanitization of employees on entry into the factory
- Fumigation of the factory and office premises when lockdown was lifted and daily sanitization of the work areas
- Employees with temperature being asked not to come into the factory / office and take precautionary measures as required by the Government



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consequently negative cash flows in this period. In the short term, we do not anticipate any

