ELITECON INTERNATIONAL LIMITED
(BSE LISTED COMPANY)
CIN: L16000DL1987PLC396234

11.06.2025

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Company Symbol: **539533**
Company ISIN: **INE669R01018**

Dear Sir / Madam,

Subject: **Update on Promoters' Stake Sale and Reinvestment of Proceeds into Elitecon International Limited (the "Company")**

In reference to the above subject, the Promoter strategic decision, Mr. Vipin Sharma has informed that he is in the process of divesting 9.07 lakh equity shares of the Company through open market transactions. The entire proceeds from this sale, estimated at approximately ₹50 Crores, are being fully reinvested into the Company. This move is a strong affirmation of the promoters' unwavering commitment to Elitecon's long-term growth, financial strength, and operational resilience.

Structure of Reinvestment

Mode	**Amount**	**Description**
Unsecured Loans	₹50 Crores	Interest free unsecured loan to the Company, re-payable by the Company at its own discretion when it is in a healthy financial position and can repay the loan without any financial burden on its finances, thereby strengthening the Company's balance sheet without any interest burden.

Total Reinvestment: ₹50 Crores (approximately)
This capital infusion will be primarily utilized to meet the Company's working capital requirements, support scalable growth, and facilitate uninterrupted execution of strategic initiatives. It also significantly reduces dependence on external borrowings and improves financial flexibility.
While any promoter-level transaction may attract market attention, we would like to emphasize that this move is entirely strategic and long-term in nature. The promoters' decision to divest shares and simultaneously reinvest the entire proceeds into the Company is not driven by personal gain. Rather, it reflects their commitment to the Company's immediate funding needs and future priorities, especially considering that the transaction was carried out in less-than-optimal market conditions.

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Following this transaction, the promoters and promoter group will continue to hold a 59.43% stake in the Company and remain fully aligned, both financially and strategically, with the Company's vision. In line with their ongoing commitment, the promoters shall continue to explore opportunities to further enhance their shareholding in compliance with applicable regulations and strategic imperatives.

This step is a testament to prudent and responsible capital planning. By reinforcing the Company's capital base and aligning financial resources with growth ambitions, Elitecon is now better positioned to respond to evolving market dynamics, improve profitability, and generate long-term value for all stakeholders.

We are sincerely grateful to our shareholders, customers, and partners for their continued trust and support as we move forward with this important initiative in Elitecon's journey.

You are requested to kindly take the above on record and disseminate the information to all concerned stakeholders.

Thanking You,
For Elitecon International Limited

RajLaxmi

(RAJLAXMI SAINI)
Company Secretary and Compliance Officer