

Date: 11th July, 2018

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

To,
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Re: **Talwalkars Better Value Fitness Ltd.; Scrip Code: 533200; Scrip Symbol: TALWALKARS**
Sub: **Filing Information with the Stock Exchanges by Promoter on the Shares Encumbrance as required in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

This is to inform the Exchange(s) in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, that Company has received disclosure from Mr. Harsha Bhatkal regarding pledge of 2,75,000 Equity Shares of the Company representing 0.89% of the total shareholding in the Company.

The requisite disclosure is attached herewith.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For Talwalkars Better Value Fitness Limited



Avanti Sankav
Company Secretary & Compliance Officer

Encl: As Above

HARSHA BHATKAL

N-5, Prathamesh
Off. Veer Savarkar Marg
Prabhadevi
Mumbai – 400 025

Date: 9th July, 2018

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

To,
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Re: **Talwalkars Better Value Fitness Ltd.; Scrip Code: 533200; Scrip Symbol: TALWALKARS**
Sub: **Filing Information with the Stock Exchanges and Company by Promoter on the Shares**
Encumbrance as required in terms of Regulation 31(1) of SEBI (Substantial Acquisition
of Shares and Takeovers) Regulations, 2011.

This is to inform you in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, that I, Harsha Ramdas Bhatkal, Promoter of the Company have pledged 2,75,000 Equity Shares of the Company representing 0.89% of the total shareholding in the Company.

The requisite disclosure is attached herewith.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours faithfully,



Harsha Ramdas Bhatkal

Encl: As Above

CC:
The Company Secretary
Talwalkars Better Value Fitness Limited
801-813, Mahalaxmi Chambers,
22, Bhulabhai Desai Road,
Mumbai – 400026.

Disclosure by the Promoter to the Stock Exchange and to the Target Company for encumbrance of Shares in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Name of the Target Company (TC)					Talwalkars Better Value Fitness Limited								
Name(s) of the Stock Exchange(s) where the shares of Target Company are Listed					National Stock Exchange of India Limited BSE Limited								
Date of Reporting					09.07.2018								
Name of the Promoter or PAC on whose shares encumbrance has been created					Mr. Harsha Ramdas Bhatkal								
Details of the creation of encumbrance:													
Name of the promoter or PAC with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation (2+3)/release (2-3)/ invocation (1-3)	
	Number	% of total share capital	Number	% of total share capital	Type of event (Creation/release/ invocation)	Date of Creation/ release/ invocation	Type of encumbrance (pledge/lien /non disposal undertaking/ others)	Reasons for encum-brance**	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Mr. Harsha Ramdas Bhatkal	1860200	6	500000	1.61	Creation	06.07.2018	Pledge	Personal Borrowing	275000	0.89	Anand Rathi Global Finance Limited	775000	2.50



Signature of Authorized Signatory

Place: Mumbai; Date: 09.07.2018