



Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: 11.07.2020

BSE Limited

25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 542802

Subject: Material impact of CoVID-19 pandemic as per Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Circular Dated 20 May, 2020, this is intimation of Material Impact of CoVID-19 pandemic on company is annexed below

Ability to maintain operations including the factories/units /office spaces functioning and closed down	As per Governemnt Directives, offices, sites were closed down from 24 th March, 2020 and staff was advised to work from home Lockdown has adversely affected business, productivity and liquidity of business.
Schedule, if any, for restarting the operations	It is in consensus with Guidelines of Local Authorities regarding resuming working.
Steps taken to ensure smooth functioning of operations	Sanitization of workspace has been carried out and measures relating to social distancing, use of masks, face shields, etc. is strictly adhered to.
Estimation of the future impact of CoVID-19 on its operations	Sanitization of workspace has been carried out and measures relating to social distancing, use of masks, face shields, and Sanitizers etc. is strictly adhered to.
Details of impact of COVID-19 on listed entity's -	Though it is not quantifiable, but this panedemic is certainly going to adversely impact business causing reduction of turnover and profitability.
o capital and financial resources	Banking and Capital arrangements are not hampered as such
o profitability & liquidity position	Adverse impact on both aspects
o ability to service debt and other financing arrangements	It will be delayed than usual payment cycle.
o assets	No impact on the