

WHERE YOU WANT TO BE®



11<sup>th</sup> July, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort,  
Mumbai – 400001  
**Equity - Scrip Code: 517556**

National Stock Exchange Limited  
“Exchange Plaza, Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400051  
**Equity-Symbol:PVP**

**Debt-18PVL29A, 18PVL29**

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 and Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation to our earlier communication dated 27<sup>th</sup> May 2025, wherein we had stated that the notice issued by the Department of Registration, Government of Tamil Nadu lacked merits and that the company would pursue vigorous legal action.

Accordingly, the company filed a writ petition before the Hon’ble High Court of Madras challenging the said demand notice.

The Hon’ble High Court, by its order dated 19<sup>th</sup> June 2025, the order copy was made available only late in the evening yesterday i.e. 10<sup>th</sup> July 2025, has set aside the demand notice issued by the Department of Registration, Government of Tamil Nadu.

A copy of the Hon’ble High Court’s order is attached herewith for your reference.

Thanking You,

**For PVP Ventures Limited**

**Prasad V Potluri  
Chairman & Managing Director**



**PVP Ventures Ltd.**  
Corp. Office: Plot No. 83 & 84 4th Floor Punnaiah Plaza Road No. 2  
Banjara Hills Hyderabad - 500 034 T: +91 40 6730 9999  
F: +91 40 6730 9988  
Regd. Office: KRM Centre 9th Floor No. 2 Harrington Road Chetpet  
Chennai - 600 031 T: +91 44 3028 5570 F: +91 44 3028 5571  
info@pvpglobal.com | pvpglobal.com





W.P. No.21638 of 2025

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**IN THE HIGH COURT OF JUDICATURE AT MADRAS**

**DATED : 19.06.2025**

**CORAM**

**THE HONOURABLE MR.JUSTICE MOHAMMED SHAFFIQ**

**W.P. No.21638 of 2025**

**and**

**W.M.P.Nos.24420 and 24422 of 2025**

PVP Ventures Limited,  
Rep. by its Authorised Signatory,  
Mr.K.Anand Kumar,  
9<sup>th</sup> Floor, KR Centre,  
No.2 Harrington Road,  
Chetpet, Chennai 600 031.

... Petitioner(s)

Vs.

The Sub Registrar,  
Purasawakkam,  
Chennai.

... Respondent(s)

**PRAYER:** Writ Petition filed under Article 226 of the Constitution of India, praying to issue a Writ of Certiorari, calling for the records of the respondent comprised in the order dated 23.05.2025 in Na.Ka.No.180/2025 passed by Purasawakkam Sub Registrar and quash the same.

For Petitioner(s) : Mr.S.Ramesh

For Respondent(s) : Mr.U.Baranidharan  
Special Government Pleader



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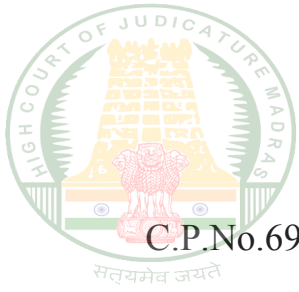
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## ORDER

By consent of learned counsel on both sides, this writ petition is taken up for final disposal at the admission stage itself.

2. The present writ petition is filed praying for a writ of certiorari, to quash the impugned order dated 23.05.2025 passed by the respondent in Na.Ka.No.180/2025.

3. It is submitted by the learned counsel for the petitioner that the petitioner herein is engaged in the business of Real Estate and Development of properties and is registered under the Companies Act. Originally the subject property was owned by M/s.Binny Real Estate and Asset Developers (Madras) Limited. A name change was recorded before the ROC, Chennai on 12.01.2005 and the company was renamed as M/s. Buckingham Real Estate and Asset Development (Madras) Limited. By virtue of an order of amalgamation M/s. Buckingham Real Estate and Asset Development (Madras) Limited was dissolved without winding up and transferred to SSI Ltd., by order dated 30.08.2006 in C.P.No.116 of 2006 and 117 of 2006. Thereafter by another scheme or amalgamation approved by this Hon'ble Court on 25.04.2008 in



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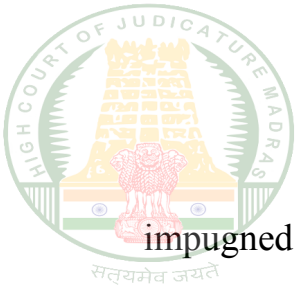
C.P.No.69 of 2008, the scheme of amalgamation of PVP ventures Pvt Ltd with

WEB SSI Limited was approved. Thereafter the name of SSI Limited was changed to PVP Ventures Limited on 03.06.2008. Hence, petitioner is the current owner of the property.

3.1. It is submitted by the learned counsel for the petitioner that the petitioner obtained planning permission for development of the property in phases in the year 2010. Accordingly, permission was granted for construction of 32 towers and 5 EWS (economically weaker section) and 110 villas as Phase I. Thereafter, petitioner intended to raise capital by mortgaging a part of the property viz., Ekanta Tower, with a built-up area of 22750 Sq.Ft and an undivided share of land of 8085 Sq.Ft and for this purpose they executed and registered a deed of simple mortgage on 22.01.2024 in favor of a financial institution. The said deed was presented before the respondent herein and registered as Doc No 264/2024 and appropriate stamp duty and registration charges payable for a deed of simple mortgage was paid.

3.2. It is submitted by the learned counsel for the petitioner that the respondent passed the impugned demand in Na.Ka.No.180/2025 dated 23.05.2025. In the said notice, the respondent has demanded payment of Rs. 12,43,24,600/- within a period of 15 days based on audit report.

3.3. It is submitted by the learned counsel for the petitioner that the



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impugned demand is premature inasmuch as no proceedings have been initiated either under Section 47A or 33A of the Indian Stamp Act, 1899 and thus the impugned demand cannot be sustained.

4. When this was pointed out, the learned counsel for the respondent would submit that they propose to issue a notice under Section 47A or Section 33A of the Indian Stamp Act, 1899 and thereafter proceed in accordance with law after affording the petitioner a reasonable opportunity of hearing.

5. In view thereof, the impugned order is set aside. The respondent is at liberty to issue notice to the petitioner under Section 33A or Section 47A of the Indian Stamp Act, 1899 and thereafter proceed in accordance with law.

6. Accordingly, the writ petition stands closed. No costs. Consequently, connected miscellaneous petitions are closed.

**19.06.2025**

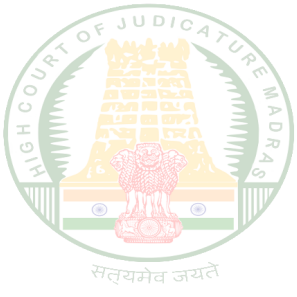
Speaking (or) Non Speaking Order

Index : Yes/ No

Neutral Citation: Yes/No

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**MOHAMMED SHAFFIQ, J.**

spp

To:

The Sub Registrar,  
Purasawakkam,  
Chennai.

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**19.06.2025**

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