

11th July, 2025

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Investor Presentation of the Earnings Conference Call to be held on 11th July, 2025

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above referred Regulation and in continuation of our letter dated 5th July, 2025 regarding schedule of Earnings Conference Call, please find attached herewith the Investor Presentation for Q1 for the Financial Year 2025-26. The same is also available on the website of the Company at <https://www.elecon.com/investors/presentations-made-to-analysts-or-institutional-investors>

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

For Elecon Engineering Company Limited,



**Bharti Isarani
Company Secretary & Compliance Officer**

Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.



**ONE OF ASIA'S LARGEST INDUSTRIAL
GEAR SOLUTION COMPANY**

Unifying vision

Global impact

**Elecon
Engineering
Company
Limited**

Investor Presentation – Q1FY26



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Values at Elecon

Our Values are our Bedrock!



Delightful Customer Experience

Ensure unparalleled positive customer experiences all the time

- ❖ Proactiveness
- ❖ Adaptability
- ❖ Relationship
- ❖ Service Orientation



Resolute Trust

Foster unwavering trust through camaraderie and credible conduct

- ❖ Intent
- ❖ Trustworthiness
- ❖ Competence
- ❖ Commitment Orientation



Ingenious Entrepreneurship

Demonstrate accountability for the purpose, empowerment, and business acumen

- ❖ Innovation
- ❖ Risk-Taking
- ❖ Agility
- ❖ Solution Orientation



Value Creation

Create value and enable growth for every stakeholder

- ❖ Wealth
- ❖ Learning
- ❖ Research
- ❖ Partnership Orientation



Ethics at the Core

Uphold the highest standards of ethical conduct and individual integrity

- ❖ Honesty
- ❖ Fairness
- ❖ Transparency
- ❖ ESG Orientation



Cultural Beliefs at Elecon

Our Cultural Beliefs!



Own It

I am accountable to achieve key results.



Customer F1rst

I ensure my actions lead to customer delight.



Let's Innovate!

I create timely and competitive products and solutions.



Go Global

I think and act towards becoming a leading global player.



Let's Unify

I collaborate proactively and transparently to build trust.



Learn & Lead

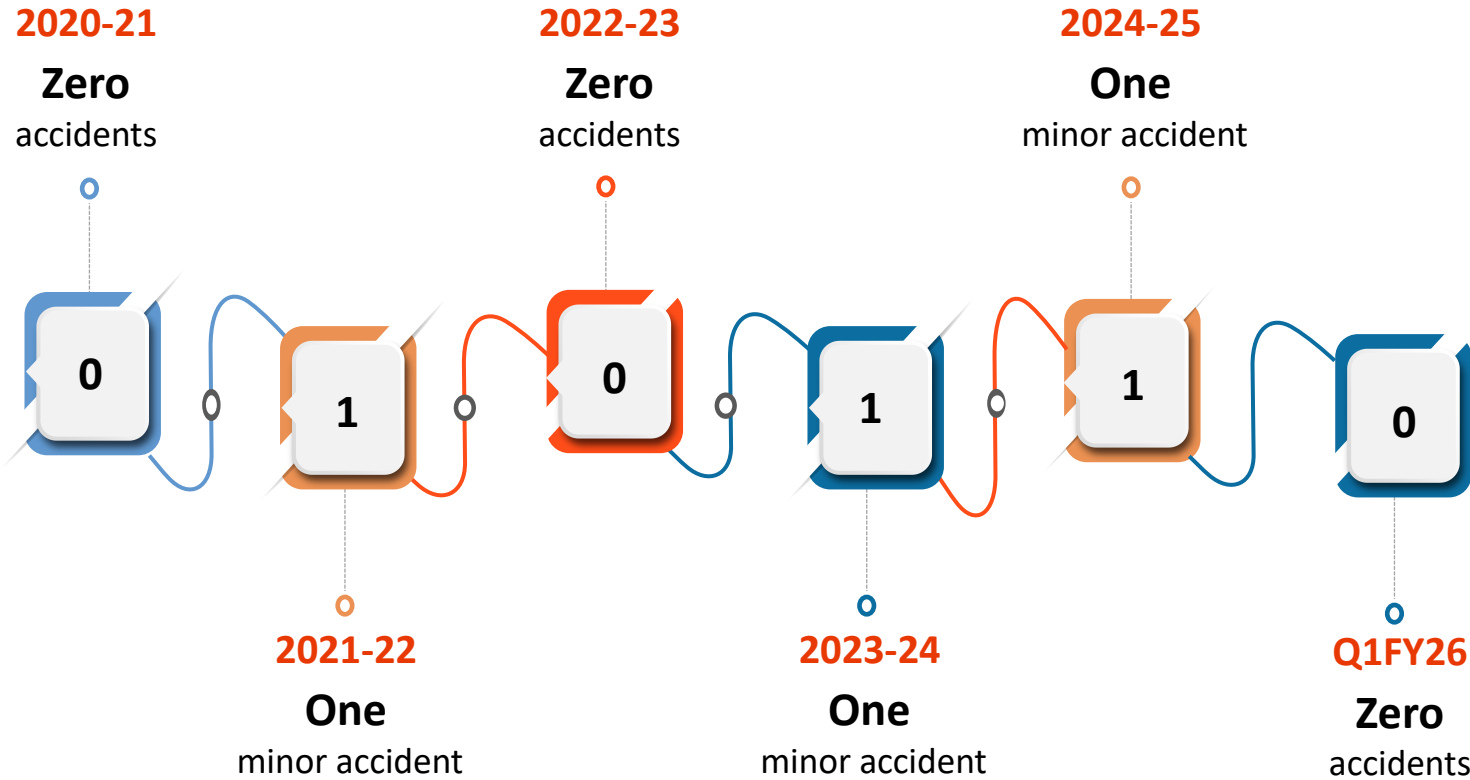
I commit to learn, nurture and grow.



Safety and Wellness

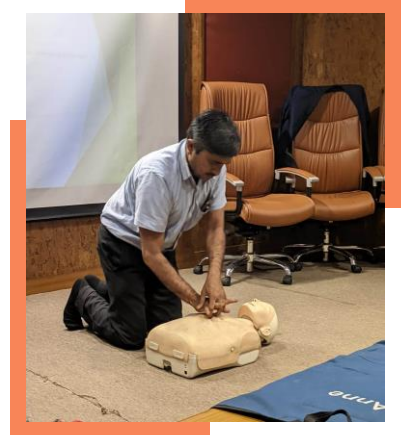


Safety ingrained as a
Fundamental Value
rather than
just a priority



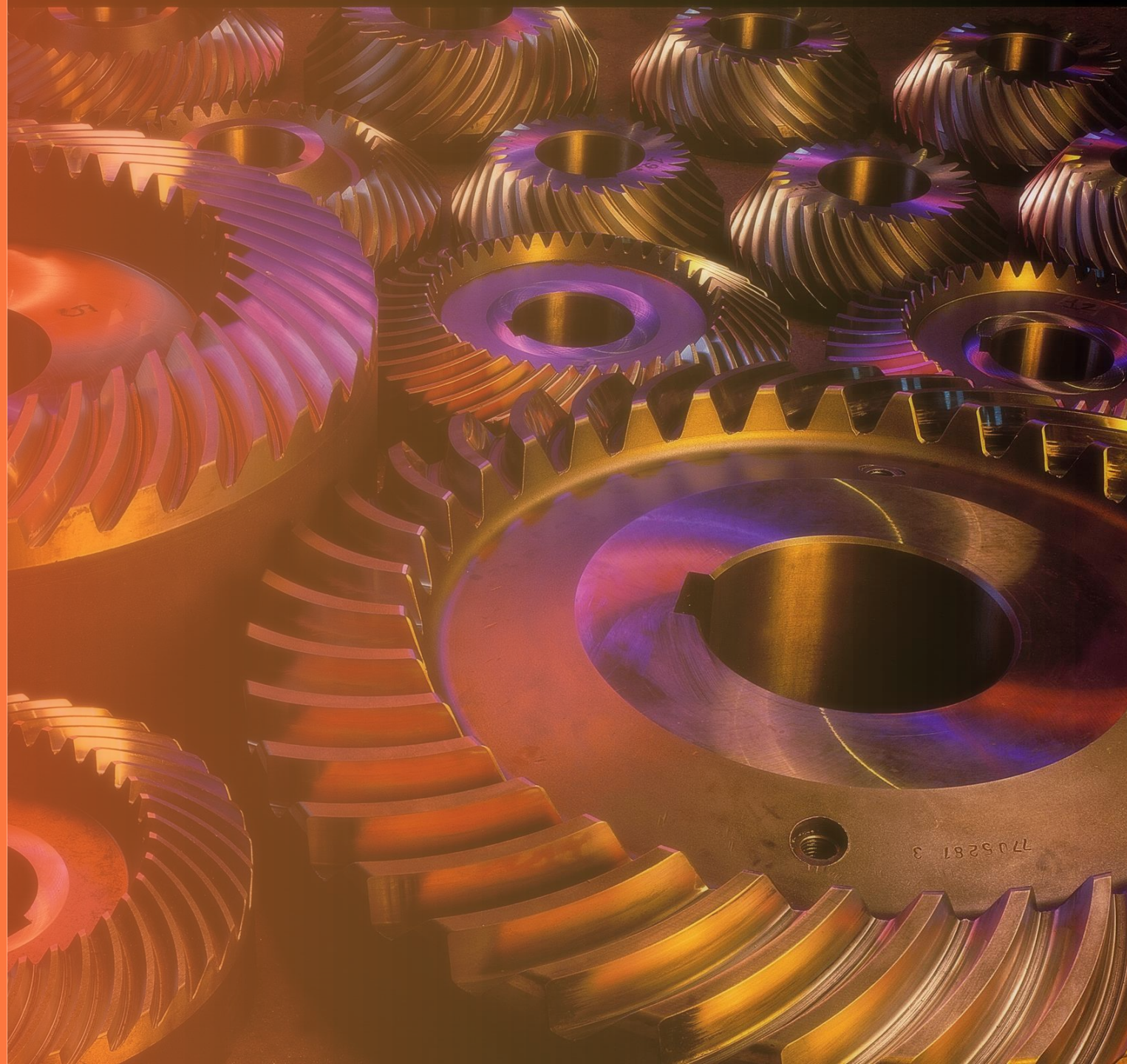
To prevent incidents and prioritize well-being, we implement:

- ❖ Safety Audits
- ❖ Mock Drills
- ❖ Emergency Preparedness Plans
- ❖ Fire Safety Protocols
- ❖ Comprehensive Training
- ❖ Other targeted initiatives

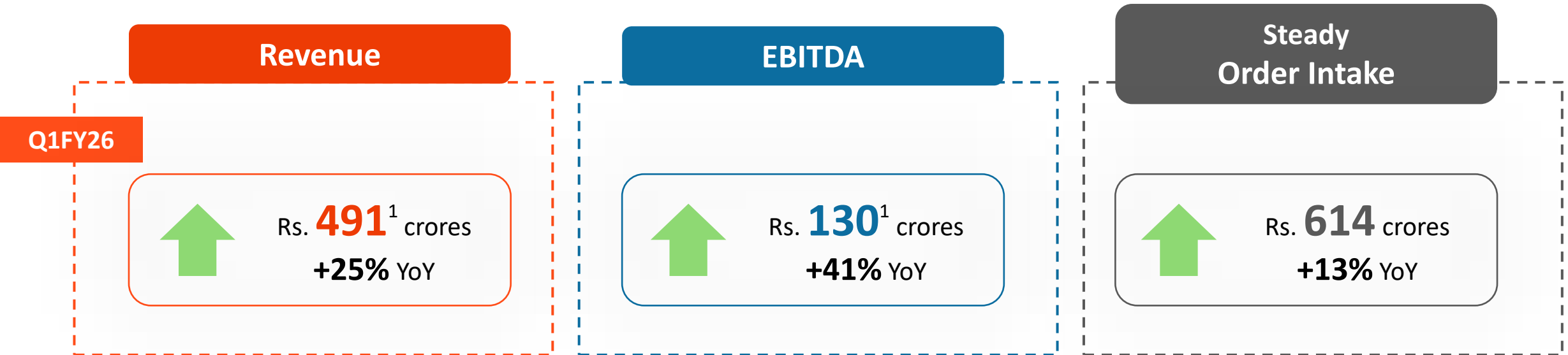


Q1FY26

Performance Highlights



Q1FY26 Financial and Operational Highlights



Notes:

- (1) Recognized one-time **arbitration claim settlement** from earlier contracts in MHE division amounting to **Rs. 25 crores under Revenue from Operations** in Q1FY26.
- (2) Recognized further one-time arbitration claim settlement amount of **Rs. 10 crores under Other Income** in Q1FY26.
- (3) Investment in Associate reclassified as Financial Asset, and accordingly, **recognized unrealized mark-to-market gain of Rs 80 crores as Exceptional Income** in consolidated P&L in Q1FY26.

Order Book as at **30th June 2025** stands at **Rs 1,110 crores** (vs. Rs 947 crores as at 30th June 2024)

Resilient performance in the quarter... On track to reach Rs. 2,650 crores Revenue for FY26...



From the desk of CMD

Commenting on the results, **Shri Prayasvin B. Patel, Chairman & Managing Director of Elecon Engineering Company Ltd.** Said,

*“For Q1FY26, Elecon reported consolidated revenue of ₹ 491 crores, reflecting a healthy growth of 25% on a Y-o-Y basis. **EBITDA stood at ₹ 130 crores, with EBITDA margin at 26.6%.** We have recognized ₹ 35 crores as income from the arbitration settlement (₹ 25 crores in Revenue and ₹ 10 crores in Other Income) as well as ₹ 80 crores as exceptional gain pertaining to reclassification of investment in EIMCO Elecon (India) Limited. Including these, the PAT for the quarter stood at ₹ 175 crores.*

Elecon continues to maintain its leadership position in the Indian market for both Industrial Gear Solutions and Material Handling Equipment. Our competitive edge is driven by advanced manufacturing capabilities, a comprehensive portfolio of high-quality products, and the ability to deliver custom-engineered solutions with optimized lead times, ensuring consistent and quality products for our diversified customers.

In Q1FY26, our Material Handling Equipment (MHE) division continued to deliver a strong performance, with robust growth in revenue and uptick in margin. Performance in the MHE division was aided to some extent by the arbitration settlement income recognized in this quarter. With our pivot towards product supply and aftermarket services, we expect steady momentum in the MHE division in the coming years. Our Gear division delivered a resilient performance during the quarter, with a growth of 6.1% in revenue and EBIT margin at 18.4%. Margin was impacted on account of accelerated depreciation charge for assets which were capitalized in Q4FY25. Once capacities ramp up and revenue starts building up from the new capex, we expect the recovery in margin going forward.

We are seeing healthy demand in both, domestic and overseas markets. In the domestic market, we are seeing healthy capacity addition activities in our core sectors of steel, power, and cement which will drive the growth. The overseas business too remains on a solid footing, with consistent traction seen across geographies. The enquiry levels from our customers are encouraging.

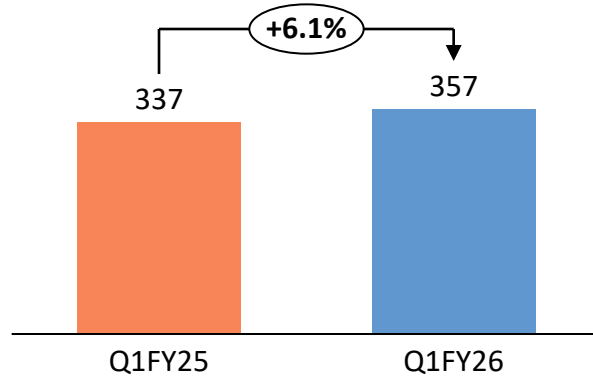
We are steadily advancing towards our strategic objective of generating 50% of our consolidated revenue from international markets by FY30. Strengthening relationships with global OEMs and sustained brand-building initiatives continue to reinforce our confidence in achieving this milestone.

Our growth strategy is supported by strategic alliances with international partners, ongoing investments in R&D and product innovation, and a focused push within the high-growth MHE division. These efforts collectively position us to outperform broader industry trends and accelerate our domestic & global footprint. Our priority is to attain sustainable profitable growth and creating long-term value for all our stakeholders.”

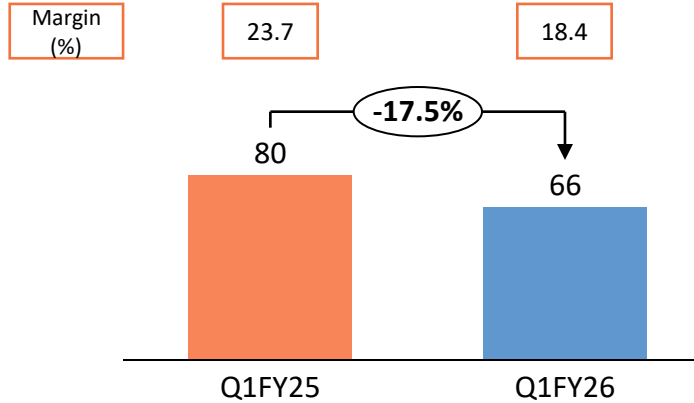


Consolidated Segment-wise Performance – Gears

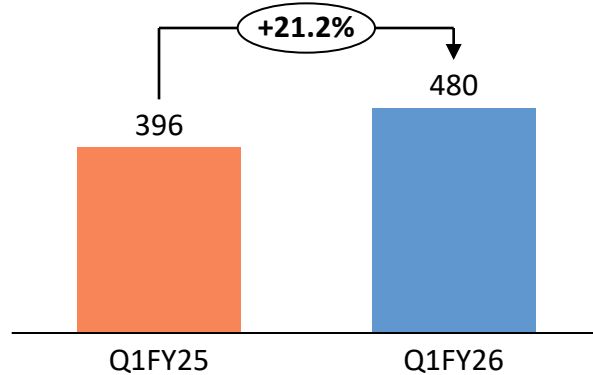
Revenue (Rs Crs.)



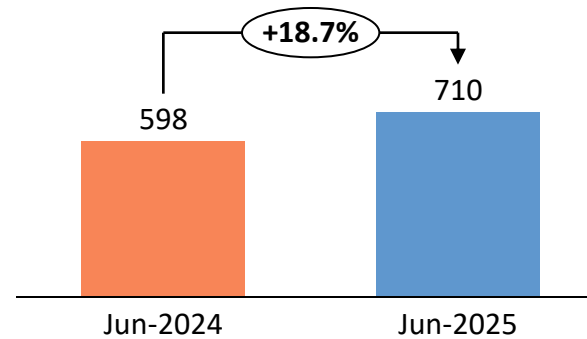
EBIT (Rs Crs.)



Order Intake (Rs Crs.)



Open Order as at 30th June 2025 (Rs Crs.)

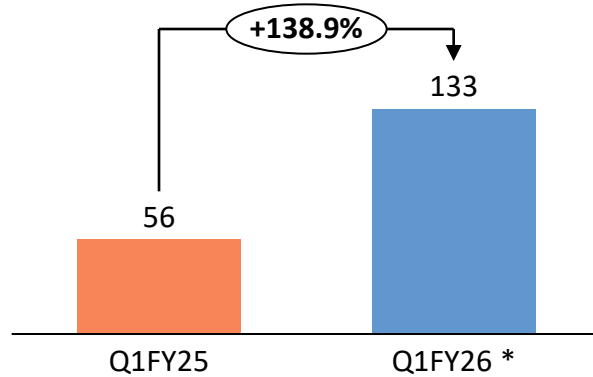


- Gear division delivered a steady performance. **Revenue grew by 6.1% in Q1FY26.**
- **EBIT Margin** was impacted by increased employee cost and brand building activities in overseas markets, as well as **accelerated depreciation** on recently capitalised asset.
- **Trend of growth momentum slowing down** after a strong previous quarter has played out in Q1.
- We are seeing steady **demand coming from domestic power, steel and cement industries.** Enquiry levels remain encouraging across domestic and international markets.
- Open Orders and inquiries provide visibility for revenue in the year ahead.

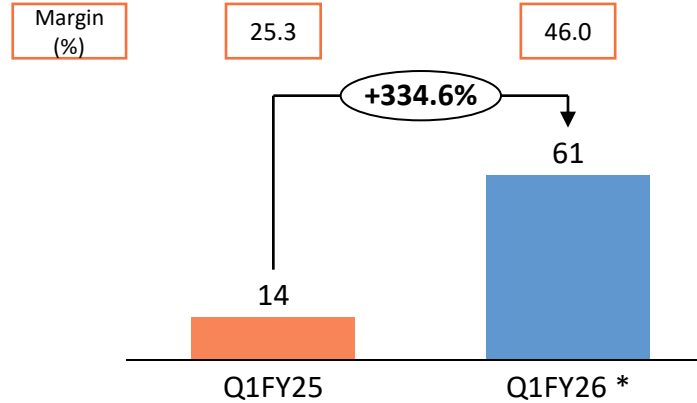


Consolidated Segment-wise Performance – MHE

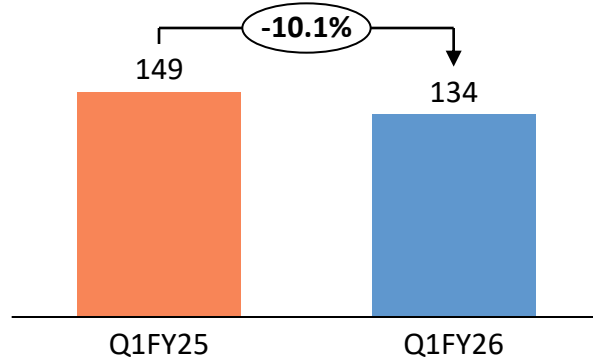
Revenue (Rs Crs.)



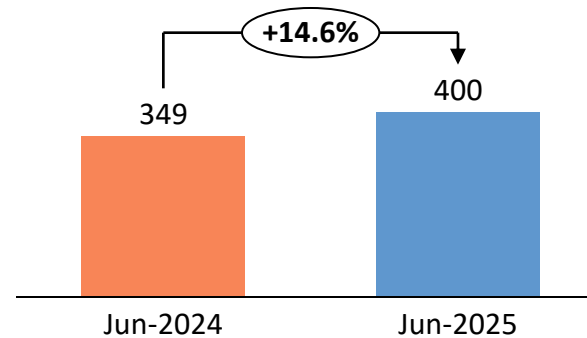
EBIT (Rs Crs.)



Order Intake (Rs Crs.)



Open Order as at 30th June 2025 (Rs Crs.)



• MHE division continued to see sustained momentum, with adjusted revenue nearly doubling YoY in Q1FY26.

• Reported revenue and margin in this division are aided by the **arbitration claim settlement amount of Rs. 25 crores** recognized during the quarter.

• We are consistently securing new orders in the domestic market and international markets.

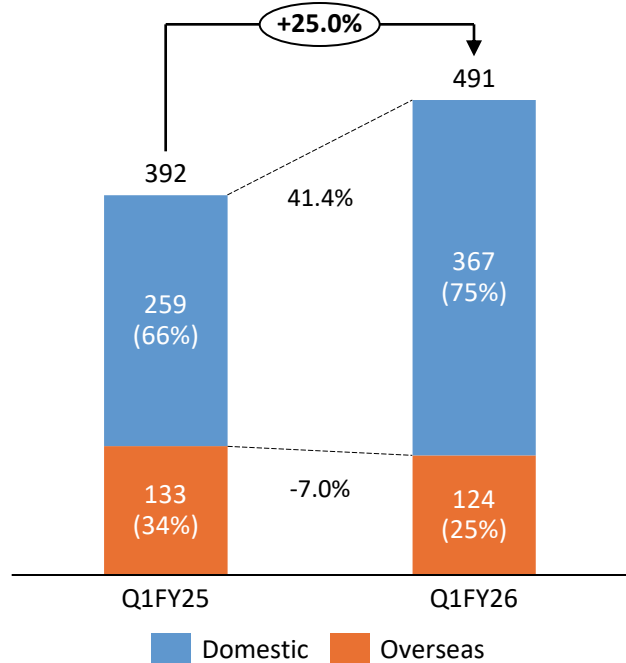
• We are also capitalizing on growing opportunities in the after-market business.

• Our continued focus on MHE segment will support overall growth in coming years.

* Revenue and EBIT for Q1FY26 includes Rs 25 crores pertaining to one-time arbitration settlement income.

Consolidated Revenue Split

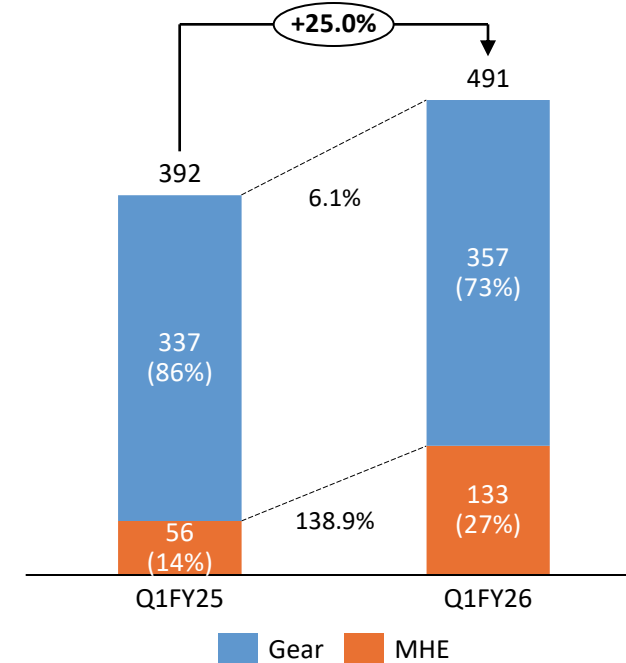
Geography Wise
(Rs Crs., %)



In Q1FY26, the **domestic business continued to build on the momentum** from the previous quarter. Growth was also aided by a favourable base.

Overseas business has fallen from a strong base. Despite some impact from the current geopolitical situation in Middle East market, we continue to see steady traction on an overall basis, with enquiry levels remaining strong across overseas markets.

Segment Wise
(Rs Crs., %)



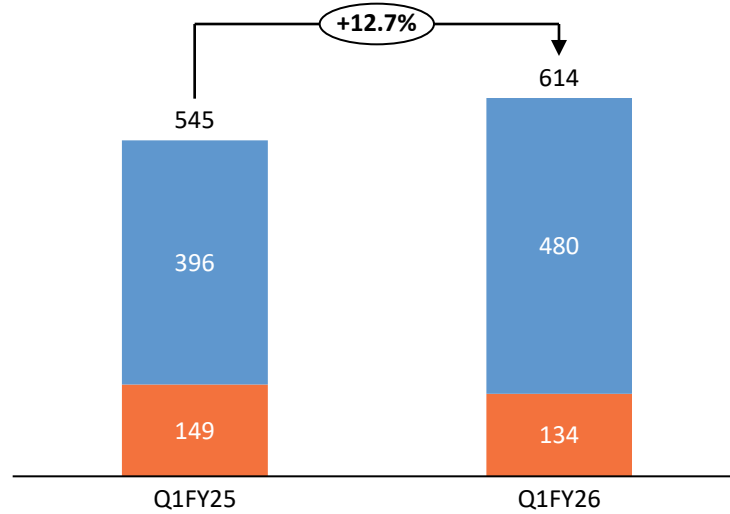
MHE division continued its robust growth trajectory in Q1FY26, driven by a **strategic focus on product supply and after-sales services**. Growth was also aided by **arbitration settlement income** recognized this quarter.

After strong performance in the last quarter, momentum in the Gear division has tapered a bit, with the pace of deliveries, especially in some overseas markets, slowing down. However, we are seeing **steady demand across steel, cement and power industries**.

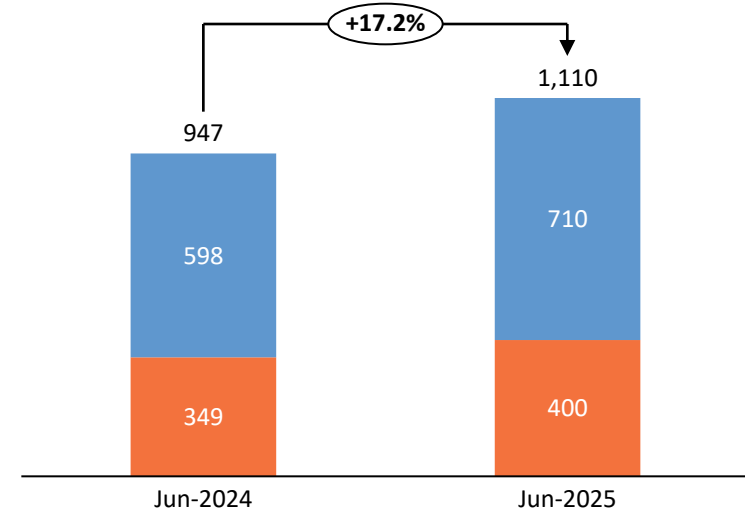


Consolidated Order Book

Order Intake (Rs Crs.)



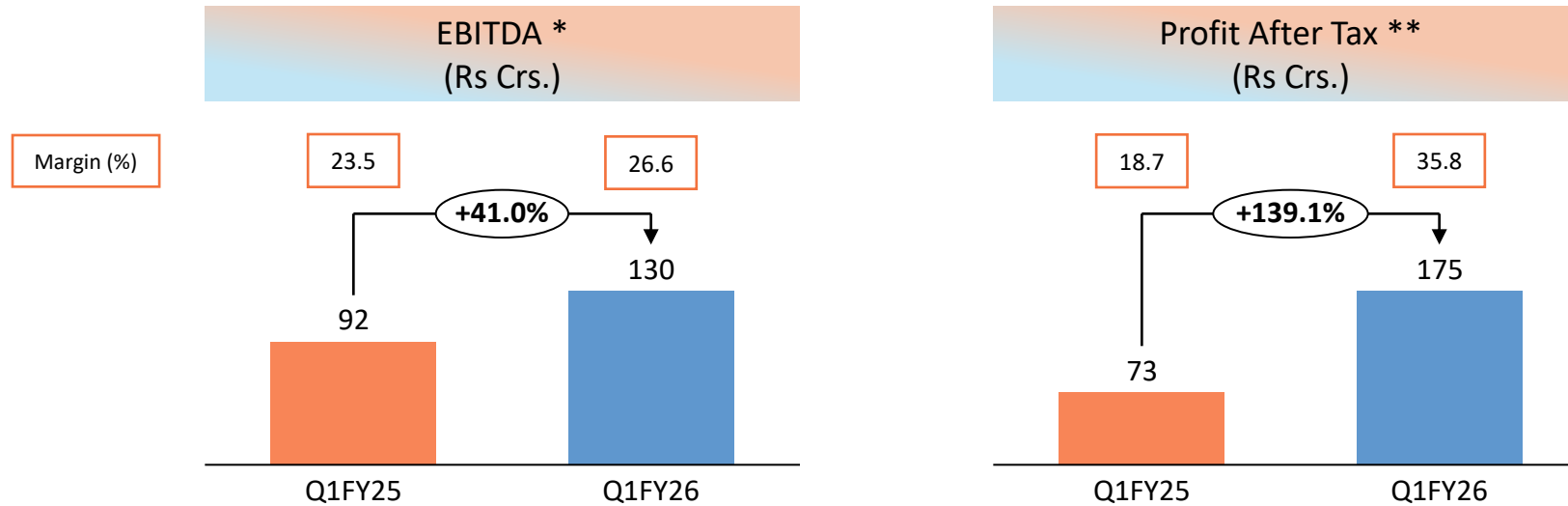
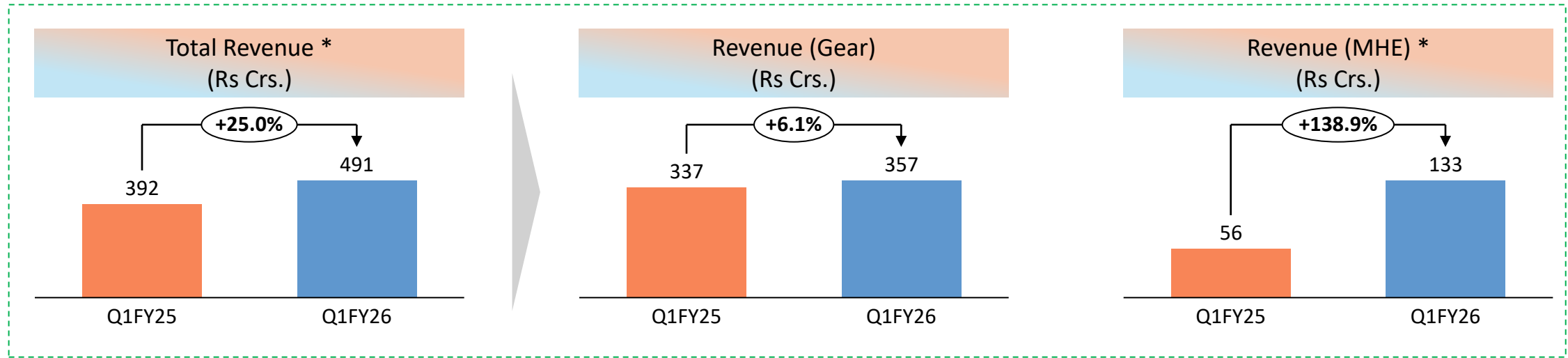
Open Order as at 30th June 2025 (Rs Crs.)



■ Gear ■ MHE

- ❖ **Gear Division:** The Order Intake for Q1FY26 stood at **Rs. 480 Crs.** compared to Rs. 396 Crs. in Q1FY25, a Y-o-Y growth of **21%**. Orders in Hand is **Rs. 710 Crs.** as at 30th June 2025.
- ❖ **MHE Division:** The Order Intake for Q1FY26 stood at **Rs 134 Crs.** compared to Rs 149 Crs. in Q1FY25. Orders in Hand is **Rs. 400 Crs.** as at 30th June 2025.

Consolidated Performance



* Consolidated Revenue and EBITDA for Q1FY26 include Rs 25 crores of one-time income from arbitration claim settlement in MHE division.

** PAT for Q1FY26 includes the above Rs 25 crores (pre-tax) as well as further Rs 10 crores (pre-tax) of arbitration claim settlement booked under Other Income and Rs 80 crores (net of tax) of unrealised mark-to-market gain on reclassification of investment booked as Exceptional Income.

Consolidated Profit & Loss Statement

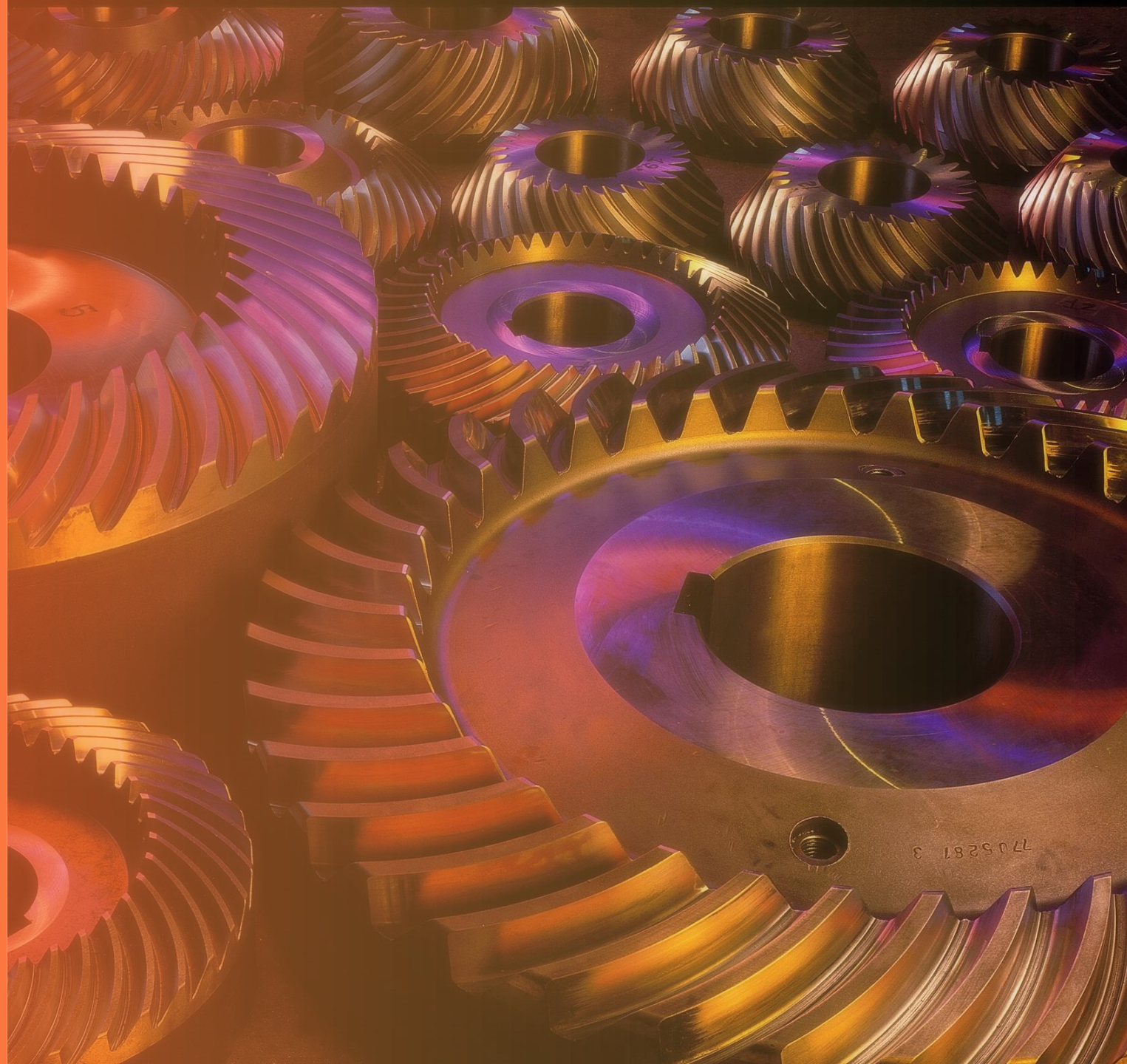
Profit and Loss (Rs. Crs.)	Q1FY26	Q1FY25	Y-o-Y	Q4FY25	Q-o-Q	FY25	FY24	Y-o-Y
Revenue from Operations *	491	392	25.0%	798	-38.5%	2,227	1,937	14.9%
Raw Material Cost	233	197		444		1,187	1,018	
Gross Profit	258	195	31.8%	354	-27.1%	1040	919	13.1%
Gross Margin (%)	52.5%	49.8%	270 bps	44.3%	820	46.7%	47.4%	-70 bps
Employee Cost	59	47		67		209	188	
Other Expenses	68	56		91		288	256	
EBITDA *	130	92	41.0%	195	-33.3%	543	474	14.4%
EBITDA Margin (%)	26.6%	23.5%	300 bps	24.5%	210 bps	24.4%	24.5%	-10 bps
Other Income **	26	14		19		60	44	
Depreciation	25	13		19		61	51	
EBIT	132	94	40.7%	195	-32.1%	542	468	15.9%
EBIT Margin (%)	26.9%	24.0%	290 bps	24.4%	250 bps	24.3%	24.1%	20 bps
Finance Cost	6	2		5		13	9	
Share in Profit of Associates	1	2		2		8	6	
Profit before Tax & Exceptional Items	127	94	34.5%	192	-34.1%	537	465	15.4%
PBT Margin (%)	25.8%	24.0%	180 bps	24.1%	170 bps	24.1%	24.0%	10 bps
Exceptional Income / (Expense) ***	80	-		-		-	-	
Profit before Tax	207	94	120.0%	192	7.9%	537	465	15.4%
Tax	32	21		46		122	110	
PAT	175	73	139.1%	146		415	356	16.7%
PAT Margin (%)	35.8%	18.7%	1,710 bps	18.4%		18.6%	18.4%	20 bps
EPS (Rs.)	7.82	3.27		6.53		18.50	15.85	

* Revenue and EBITDA for Q1FY26 includes Rs 25 crores of one-time arbitration settlement income

** Other Income for Q1FY26 includes Rs 10 crores of one-time arbitration settlement income

*** Exceptional Income pertains to unrealised gain on reclassification of investment in EIMCO Elecon (India) Ltd. from "Associate" to "financial asset" w.e.f. 23rd April 2025.

Company Overview



Engineering Company providing Innovation led Technology Solutions



Elecon India



Radicon UK



Benzlers Sweden

One of the largest manufacturer of Gear Solution providers in Asia & Material Handling Equipment with **seven decades of experience and expertise**

First in India to manufacture sophisticated equipment for bulk Material Handling with product range that caters multiple industrial sectors in India

Robust market share in a highly fragmented and unorganized market

In-House **Foundry & Fabrication** Facility to support end to end solutions for customers

The company actively embraces **environmentally friendly practices** and creating **long term value for stakeholders**

Company compliant with an **Integrated Management System** based on **ISO 45001:2018**, **ISO 9001:2015**, **ISO 14001:2015**. NABL accredited laboratory, aligning with **ISO/IEC 17025:2017**

State of art manufacturing facilities with DSIR approved In-House R&D facility for new product development and separate Engineering facility to upgrade existing product

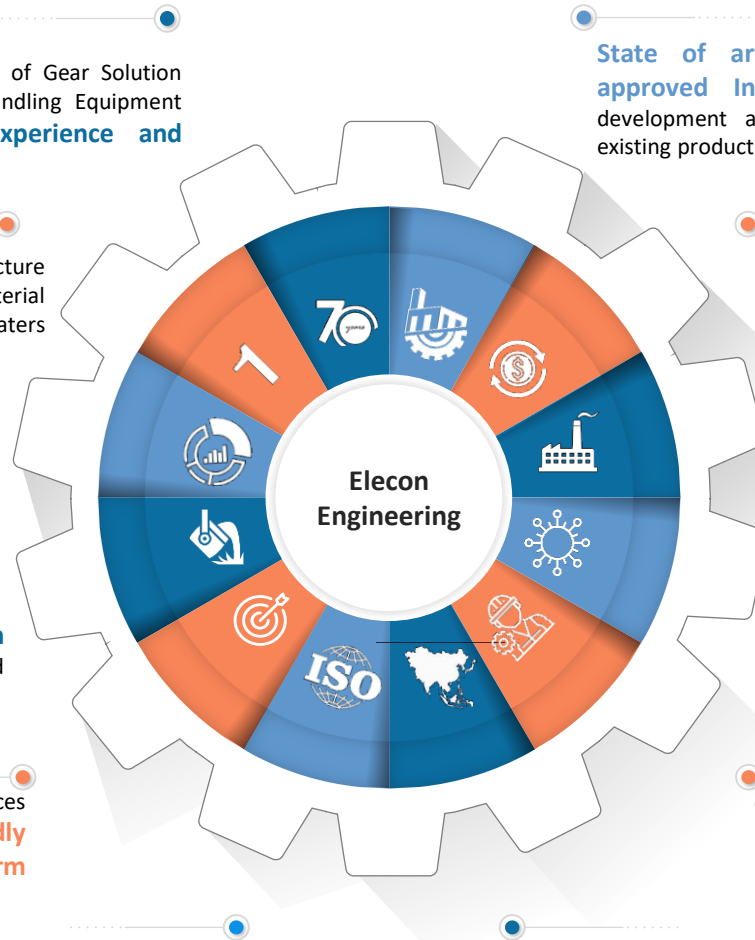
Net Cash Positive Company

Manufacturing & Assembly plants at **UK, Sweden, USA & Netherland other than India**

Widest range of gear applications across Industrial Sectors. Providing industry agnostic gear solutions

Only Company in India having capability to manufacture **Complex Gear box for Defence: Indian Navy**

One of Asia's largest Industrial Gear Manufacturing Company, having facility spread over **335,000 square meter**



Benzlers Netherlands



Radicon USA

Started in 1951 and evolved as one of Asia's Largest Gear Solutions Company

Established in **Mumbai** by
Late Shri Ishwarbhai Patel

Forayed into
**manufacturing conveying
equipment**

1951

Listed on **Bombay
Stock Exchange**

1962

Established
Gear division

1976

Acquisition debt repaid
Successful execution of **defence
(Indian Navy) project**

2022

1960

Elecon Engineering Company
was **incorporated as Private
Limited Company**

Shifted to Vallabh Vidyanagar,
Gujarat in May 1960

1963

Forayed in **bulk material
handling business**

2010

**Acquired Benzlers and
Radicon in Europe** -
manufacturers of screw
jacks, shaft mounted
gearboxes and industrial
reducers

2025

Achieved **highest ever
Revenue & Profits**
**Cemented position as one
of the largest gear solution
company in Asia** and a
prominent **MHE player**



Global Presence with Strong Distribution Network

3 Brands serving across the globe



 MANUFACTURING FACILITIES
  ASSEMBLY & REPAIR CENTER
  SALES OFFICE
  SALES REPRESENTATIVE

Domestic Market – Serving across India

1

Manufacturing Facility

13

Sales Offices

65+

Distributors & Dealers

60+

Customer Representatives

Overseas Market – Serving 95+ Countries

4

Manufacturing / Assembly Centres

10

Sales Offices

110+

Distributors & Dealers

35+

Customer Representatives



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Two locations with integrated R&D Centres in India to strengthen our leadership position



Elecon's R&D initiatives aim to foster innovation, improve existing product offerings, and develop novel technologies in the field of material handling and industrial gear. These efforts provide a competitive edge and address the dynamic needs of the evolving market.

State of the Art Manufacturing Facility



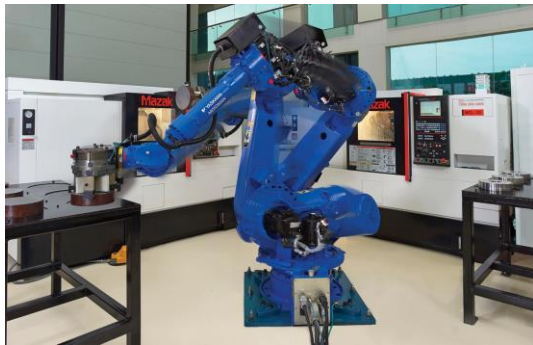
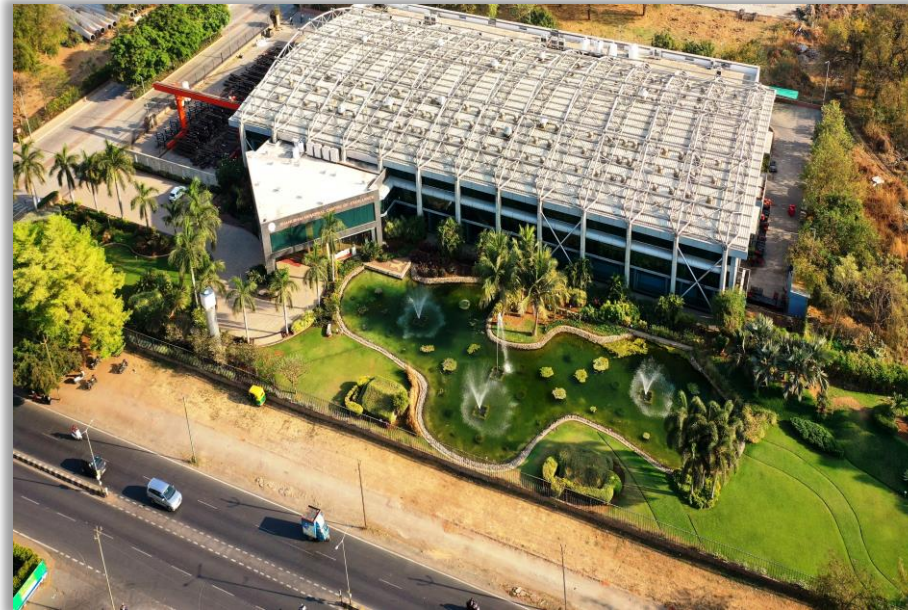
State of the art facility located at **Vallabh Vidyanagar, Gujarat**



The facility is spread over approximately **335,000 Square Meters**



Bird's eye view of the Facility



Gear Division – Providing a wide variety of solutions



Widest range of
Industrial Gears



World Class
operations with **low**
lead time



Diversified across
industries such as
Power, Cement,
Sugar, Steel etc.



Market leaders in the
domestic market and
strategically expanding
overseas



Maintaining the
utmost **safety and**
quality standards



Manufacturing facility
for both **Catalogue &**
Engineered Products



In-house
manufacturing
capabilities with
700+ machine tools



Pan-India Service
Network

Our Diversified Product Portfolio



Helical/Bevel Helical
Gearboxes



Worm Gearboxes



Couplings



Planetary Gearboxes



Marine Gearboxes



Custom Built Gearboxes



EON² Series Gearboxes



High Speed Gearboxes



Central Drive Mill
Gearboxes



Pinion Shaft



Double Helical Gear Wheel



Loose Gears

Best in class Gear
Solutions



Strong Brand Name



Widest Market Reach



Focus on Customer
Solutions



One of Asia's Largest
Gear Solution Provider



Supplying to multiple industries thus diversifying risk



Steel



Cement



Sugar



Plastic

**Industry Agnostic Gear
Solutions**

**Access to new market
opportunities**

Sustainable Performance

**Resilience to Business
Cycles**



Defence



Rubber



Mining



Power

...and many more



MHE Division: A proxy to Capex Creation



Pioneers in
manufacturing Bulk
MHE



Largest supplier of
Stockyard Machines
& Wagon tipplers in
India



Enhanced
diversification
across industries



Widest range of
products



Maintaining
highest standards
of safety



Consistent delivery
of **high-quality**
products instills
customer reliance



Robust In-House
design and
manufacturing
capabilities



Discontinued EPC
Projects and Focus
only on **Profitable**
Product Business

Our Diversified Product Portfolio



Feeders



Automatic Weighing



Stackers / Reclaimers



Raw Material Handling
System



Wagen Tippler



Specialized Conveyors



Pulleys



Mobile Stacker

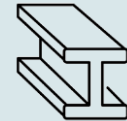


Port Equipment



Truck Loader

End User Industry



Steel



Cement



Mining



Fertilizer



Ports



Power



Oil & Gas



Board of Directors



Shri Prayasvin B. Patel

Chairman & Managing Director

With over 5 decades of experience, Mr. Prayasvin B. Patel brings strong technical and commercial expertise. He holds a bachelor's degree in mechanical engineering and is an MBA graduate from USA. Moreover, he plays a key role in strategy across the Gear and MHE divisions, overseeing marketing and business development.



Shri Pradip M. Patel

Non-Independent & Non-Executive Director

With over 5 decades of experience in the bearing industry, Mr. Pradip M. Patel brings a wealth of knowledge and insight to the business. He is an MBA from a university in USA and excels in leadership, strategic planning, and providing strong operational direction, playing a key role in driving growth and performance.



Shri Prashant C. Amin

Non-Independent & Non-Executive Director

With over 4 decades of experience in leading and operating enterprises, Mr. Prashant C. Amin has demonstrated strong leadership in successfully acquiring, integrating, and managing foreign companies. He completed his MBA in USA, along with a master's degree in engineering and management.



Dr. Sonal V. Ambani

Independent & Non-Executive Director

She holds a PhD in Business Management and is the founding Chairperson of FICCI Ladies Organization (FLO) Ahmedabad. She holds two patents granted in the US and is also a member of the United Nations Development Fund for Women (UNIFEM).



Shri Pranav C. Amin

Independent & Non-Executive Director

He is a graduate in Economics/Industrial Management and MBA in International Management. With his deep expertise in strategic leadership and organisational management, he brings both a global outlook and sharp business insight to every decision.



Shri Ashutosh A. Pednekar

Independent & Non-Executive Director

He is a practicing Chartered Accountant and is a Partner of M. P. Chitale & Co., Chartered Accountants since 1992. He possesses deep expertise in accountancy, finance, risk management, and insurance contracts, bringing valuable insights across these critical areas.



Shri Aayush A. Shah

Non-Independent & Non-Executive Director

He serves as the Executive Director of Power Build Private Limited. He has been actively involved in managing business units, formulating strategic plans and budgets, enhancing operational processes, overseeing project execution, and leading successful business turnaround efforts.



Shri Nirmal Bhogilal

Independent & Non-Executive Director

Over 5 decades of extensive experience in the machine tool building and engineering industry. A graduate in Chemical Engineering from London University, he currently serves as the Chairman of the Batliboi Group.



Strong Management Team

Mr. M. M. Nanda



Head of Gear Division

Joined Elecon in 1973 as a Liaison Officer and advanced to become Marketing Head and subsequently the Vice President Marketing. Since 2016, he has been leading the company as its CEO, showcasing expertise in Marketing, Business Strategy, Market Research, Resource Management, Project Management, and Business Turnaround.

Mr. Deepak Dalwadi



Head Designate of Gear Division

- › Joined Gear division as General Manager- Supply Chain Management in 2014. and elevated as Vice President. He brings a wealth of experience, proven leadership track record and a deep understanding of vision and values of the Company with his rich experience of 35 years.

Mr. Kaushik Patel



Head of MHE Division

- › Joined the Company as an Engineer in Project Department of MHE Division. Over a period of 18 years, he has served across multiple functions like SCM, BD, etc. He brings wealth of experience, proven leadership track record and deep understanding of mission and values of the Company.

Mr. Kamlesh Shah



Group Chief Financial Officer

With over 27 years of extensive expertise, he possesses a diverse background in Business Strategy Planning & Budgeting, Process Improvement, Project Management, Business Turnaround, Corporate Banking, and Investor Relations across various industries.

Mr. Narasimhan Raghunathan



Chief Financial Officer

Over two decades of experience in Accounts, Finance, Taxation, Legal & Compliance, and related functions in diverse industries and companies, encompassing both Indian and multinational corporations such as Ashok Leyland, Ernst & Young, Hansen Transmissions of Belgium, ZF of Germany, and KSB Pumps of Germany.



Strong Relationship with Marquee Clients

Gear

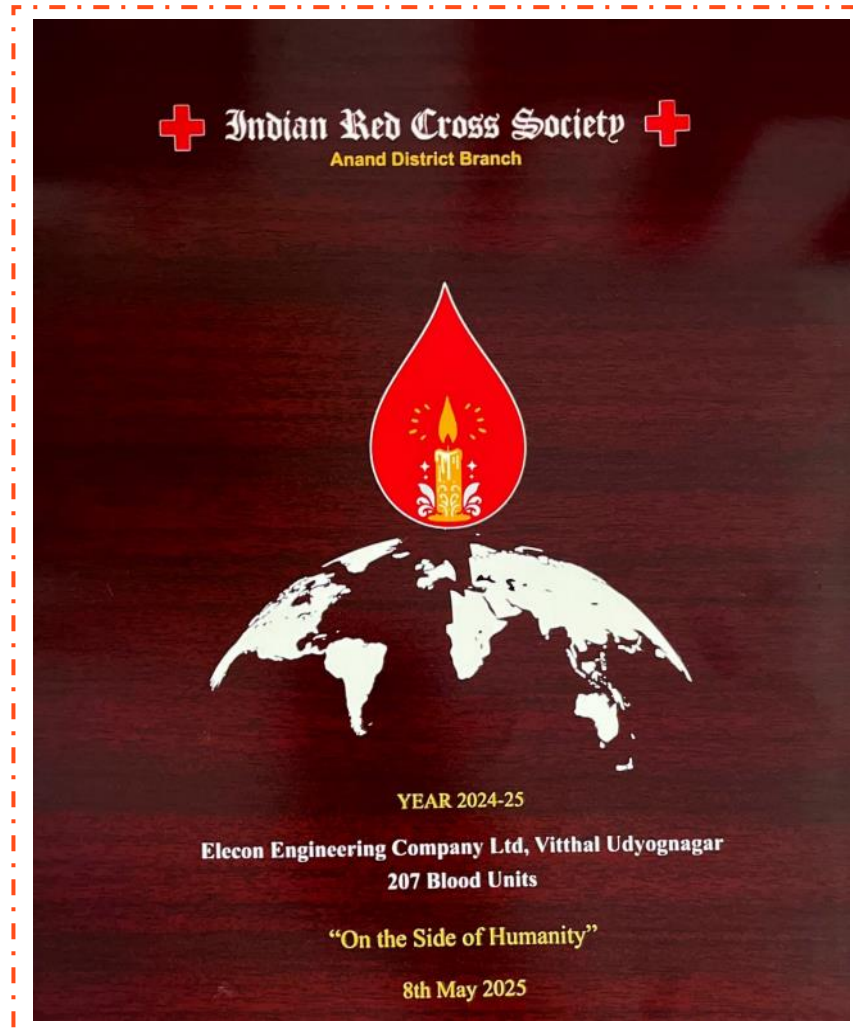


MHE

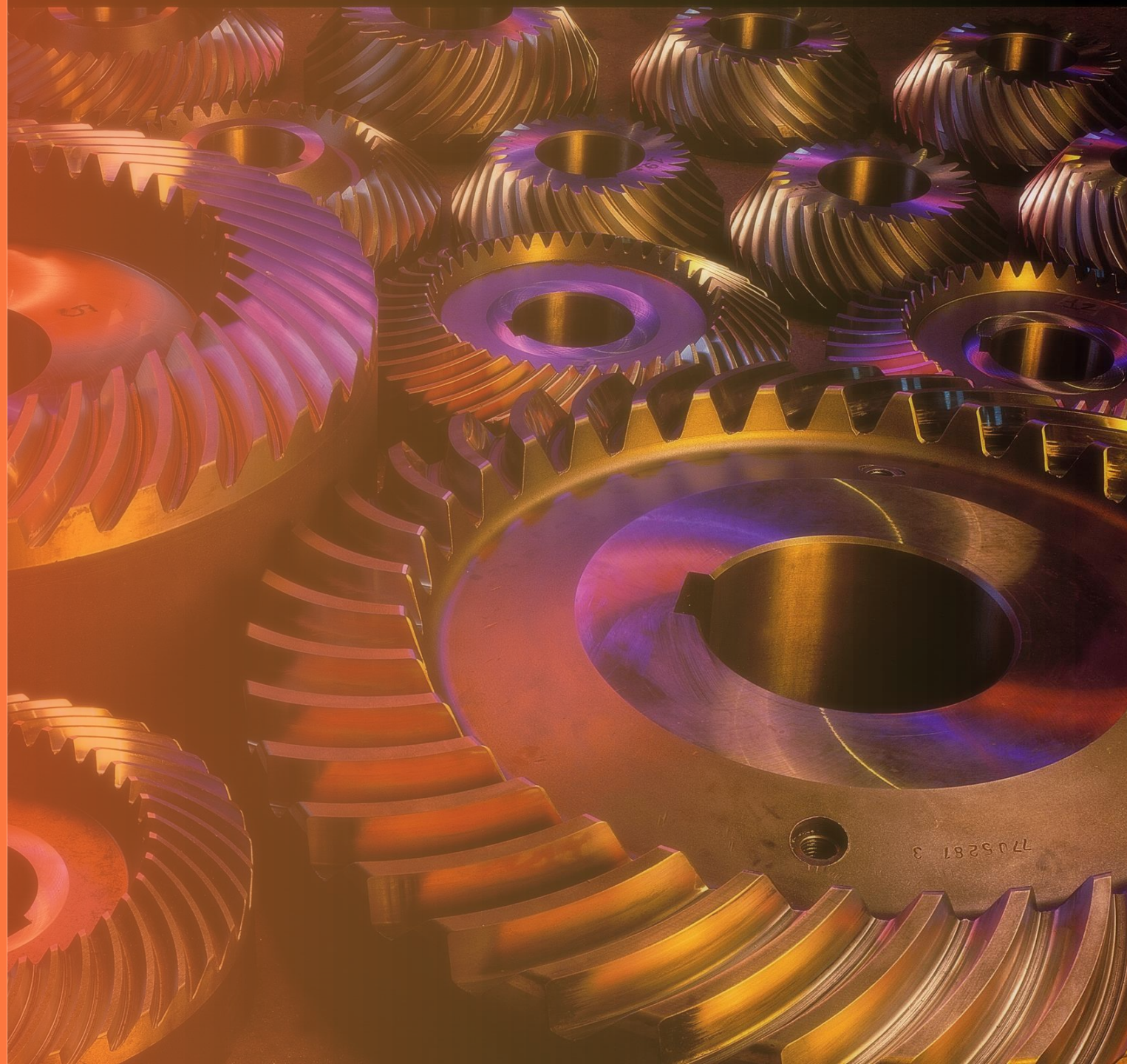


...and many more

Awards and Recognition



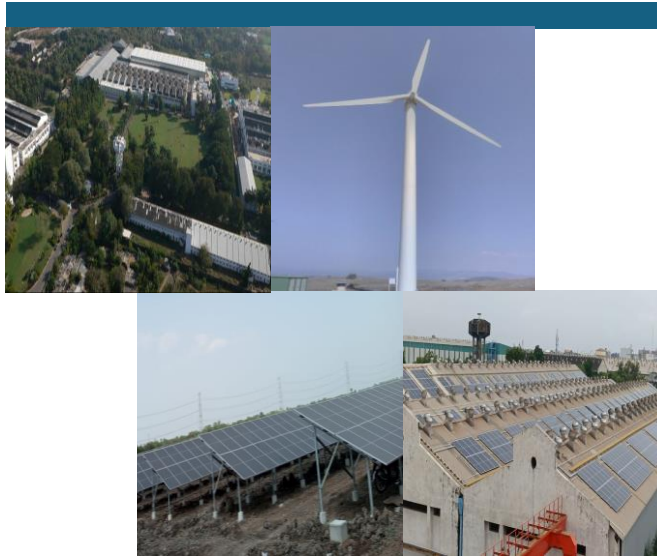
ESG Vision



Sustainable towards Environment 1/2



Eco friendly and Green Campus



~60% Energy from Renewal Sources

Wind Power – 13.2 MW & Solar Power – 5.5 MW

Additional 7 MW is under commissioning

(4 MW of solar and 3 MW of wind)



Rainwater Harvesting to conserve rainwater



~95% Lighting converted into LED



40% reduction in using wood by replacing to Nail-less Packaging



STP to reuse sewage water



Advance Electric powered equipment geared towards green energy contribution



Sustainable towards Environment 2/2



APPROVED

NEAR-TERM SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Elecon Engineering Company Limited conform with the SBTi Criteria and Recommendations (Criteria version 5.2).

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official near-term science-based target language:

Elecon Engineering Company Limited commits to reduce absolute scope 1 and 2 GHG emissions 54.6% by FY2033 from a FY2023 base year. Elecon Engineering Company Limited also commits that 81.4% of its suppliers by emissions covering purchased goods and services, and up and downstream transportation and distribution, will have science-based targets by FY2028.



Elecon's commitment to 3 United Nations Sustainable Development Goals (UN SDGs) for pledge towards sustainable environment



Elecon received approval for NEAR-TERM SCIENCE-BASED TARGETS from SBTi on 6th January 2025

Commitment to reduce absolute scope 1 and 2 GHG emissions 54.6% by FY33 from a FY23 base year

Commitment that 81.4% of its suppliers by emissions covering purchased goods & services, and up & downstream transportation and distribution, will have science-based targets by FY28



Elecon Engineering – A responsible corporate



Health & Medical



Elecon's mission is to engage in **environmentally responsible practices**, contribute to the **greater good of society**, and ensure the **well-being of its employees**

- ❖ Blood Donation Camp
- ❖ Charity to NGOs for health care and financial support to people affected by critical illness
- ❖ Supporting charitable hospitals with latest medical equipment
- ❖ Health activities for community
- ❖ Healthy Heart Walkathon
- ❖ Health & Safety awareness programs in nearby villages
- ❖ Yoga Session on International Yoga Day
- ❖ Under banner "Aarogyam", organize various awareness session



Promoting Sports

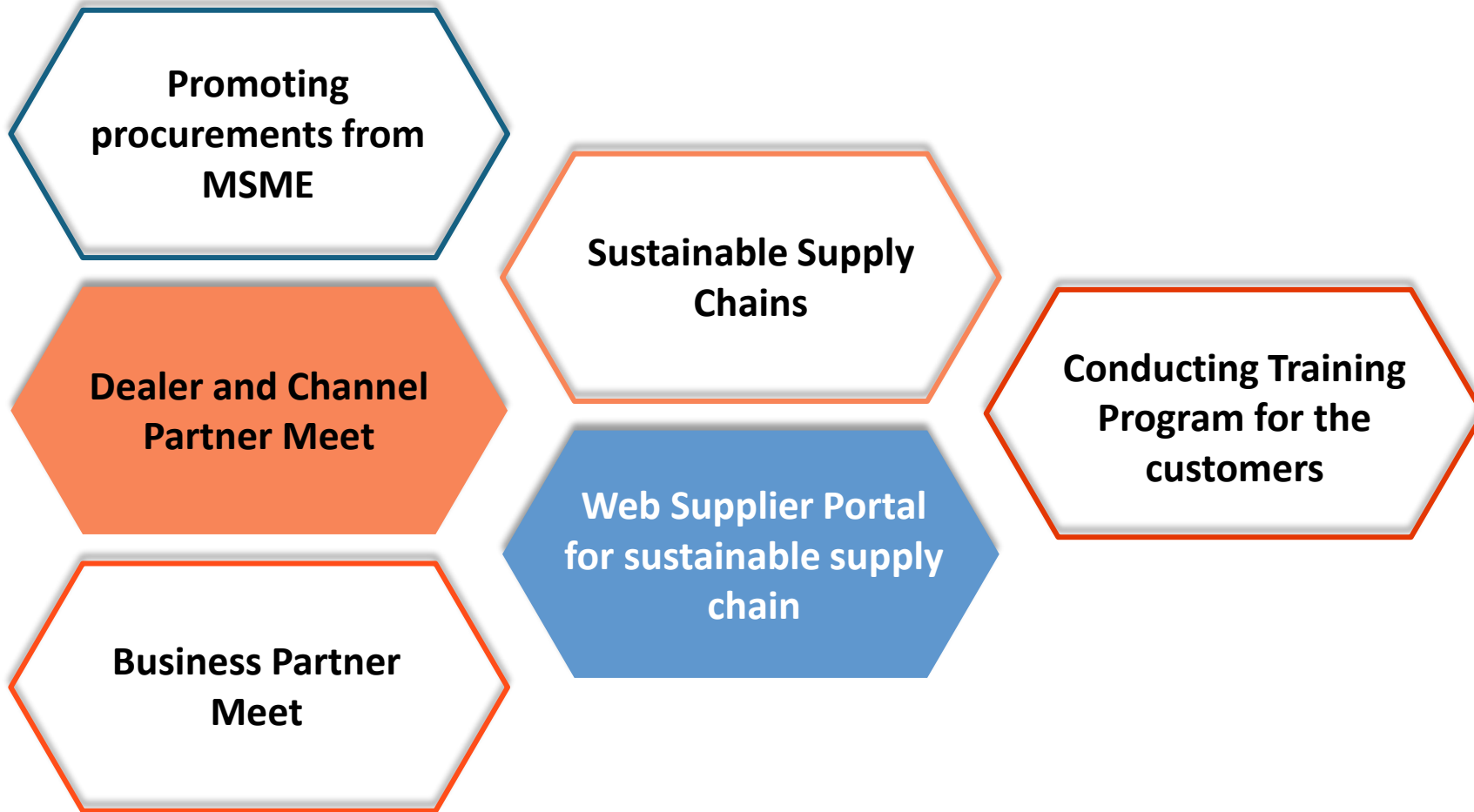
- ❖ Elecon Cricket Academy
- ❖ Elecon Tennis Academy
- ❖ Sponsored State Level Badminton Tournament
- ❖ Provide training to Players



Caring for Society

- ❖ Food Distribution for needy
- ❖ Support to Weaker Section of Society
- ❖ Support to Students through Scholarship
- ❖ Initiative for Education and Training Program
- ❖ Career Counselling Session for children of employees
- ❖ Initiative for Special Person
- ❖ Maintaining gardens in the town
- ❖ Sapling distribution under Plantation program

Vision for Inclusiveness



Business Partner Meet



Training Program



Building Strong Workforce with Care



Sustained Workforce

- ❖ **10+ Years** average service period of an employee
- ❖ **810** workforce building team Elecon
- ❖ Creating a gender-diverse workforce



Leadership Program

- ❖ **"Gurupath"**– A succession development programme
- ❖ Leadership Accountability Workshop under **"Gurukul" Project**
- ❖ Initiated workshops on **cultural transformation** in collaboration with a global leading organization, to strengthen the company's culture, beliefs, and values during the growth phase



Culture

- ❖ **73+** Learning and Development Programs conducted during half year
- ❖ **1,250+** employees attended various training for 3,900+ training hours under continuous learning program
- ❖ Employees inclusiveness through **"HR Aapke Nikat"** initiative
- ❖ Team Building Activity

Care & Safety

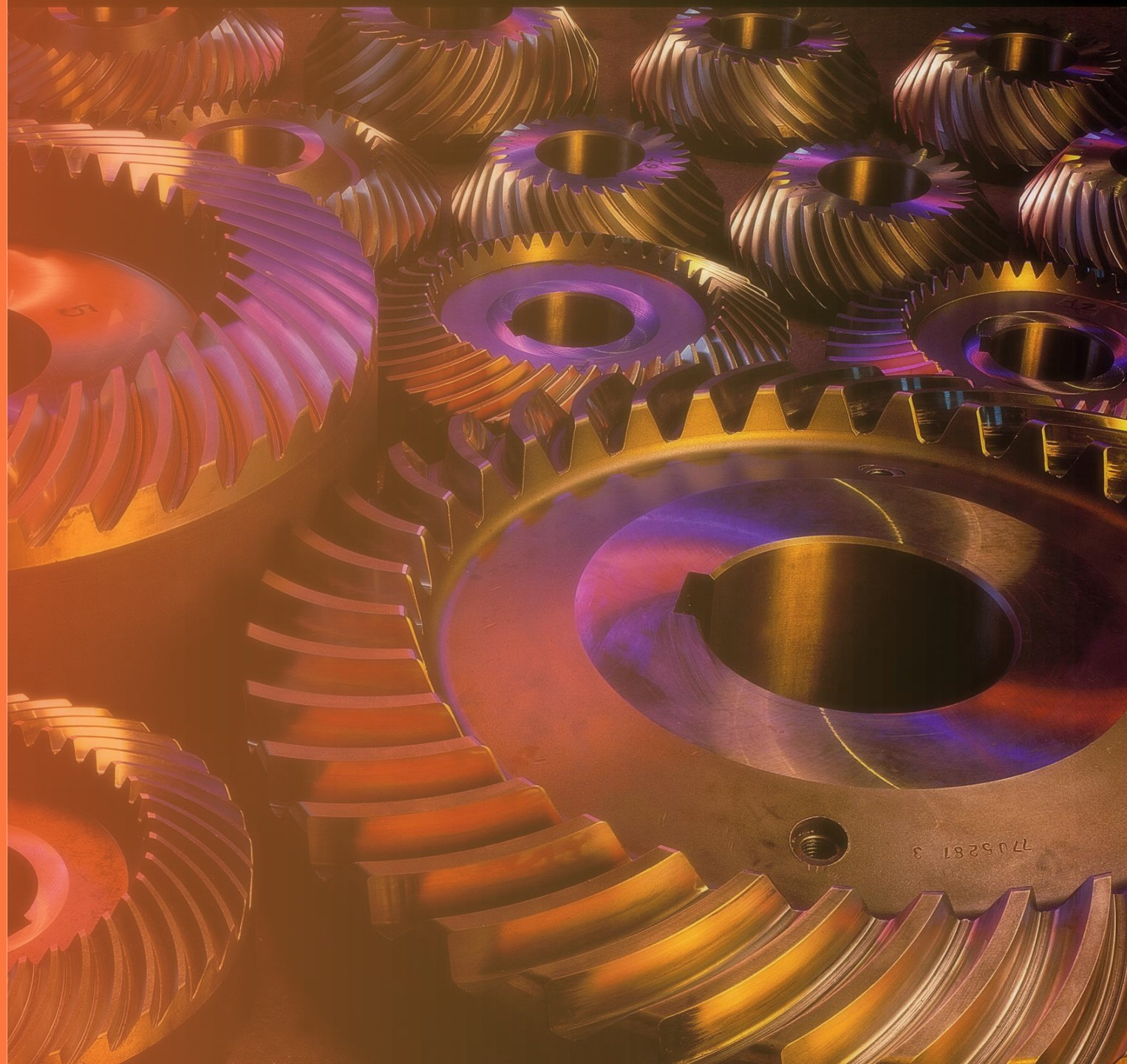
- ❖ **Zero** Fatality
- ❖ Health & Hygiene Awareness program
- ❖ **697 workman hours** imparted to SHE training
- ❖ Health Checkup for employees above 40 years of age
- ❖ Mediclaim for employees and their families and Term Insurance cover for Employees
- ❖ POSH awareness session
- ❖ Organized various session on "Health, Safety & Financial Awareness"

Encouragement

- ❖ Celebrate events for employees' achievements
- ❖ Celebrate various occasions & Prize distribution
- ❖ Felicitated employees using cycle as mode of transport & supporting E-Vehicles
- ❖ Employee's Children Felicitation on various occasions
- ❖ Awareness on addiction of Tobacco and implementation of "No Tobacco Policy"

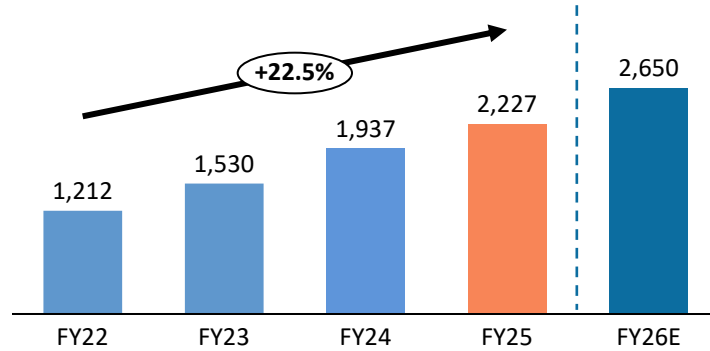


Historical Performance

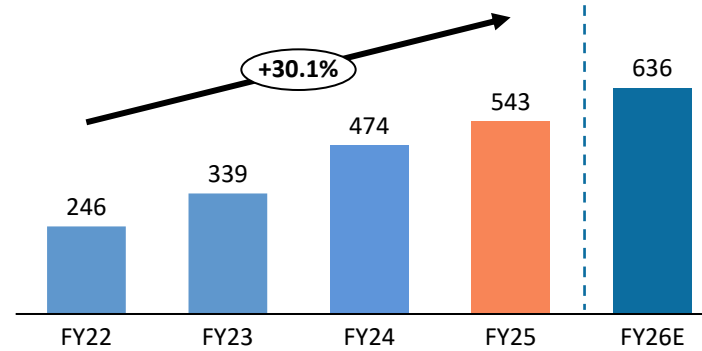


Historical Consolidated Financial Performance and Guidance for FY26

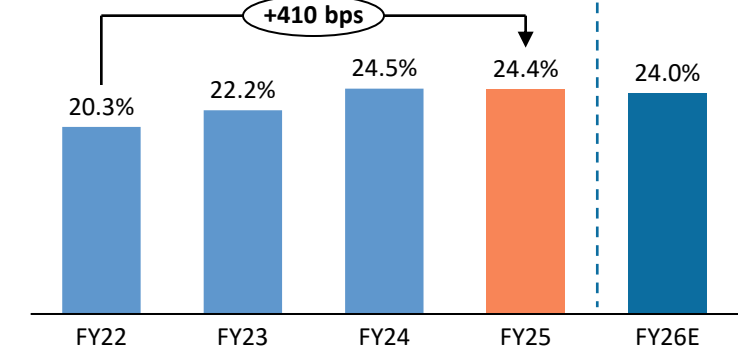
Total Revenue
(Rs Crs.)



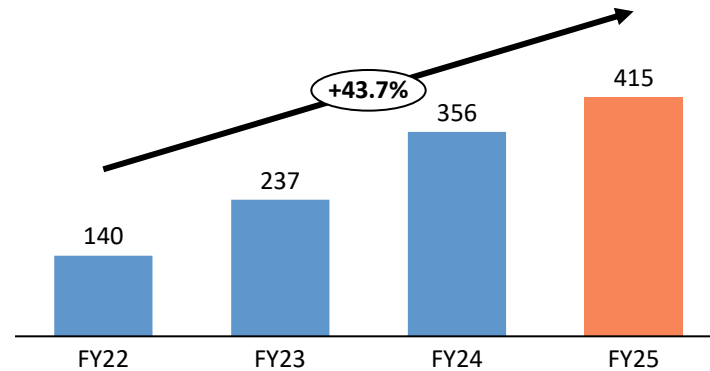
EBITDA
(Rs Crs.)



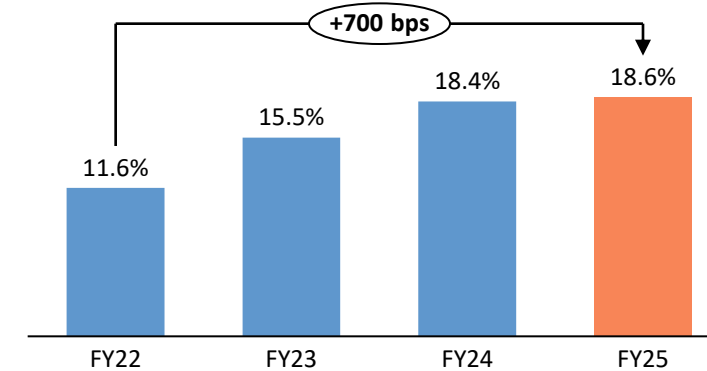
EBITDA Margin
(%)



Profit After Tax
(Rs Crs.)

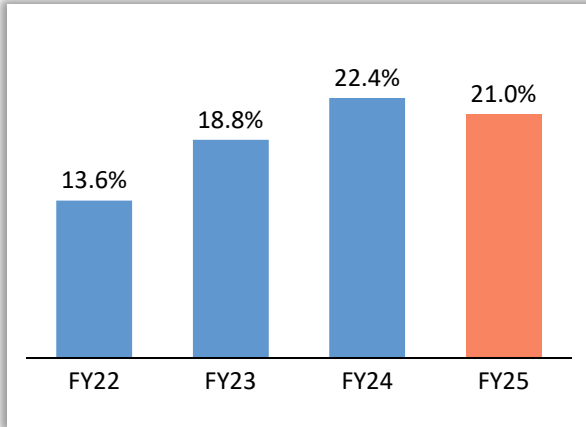


Profit After Tax Margin
(%)

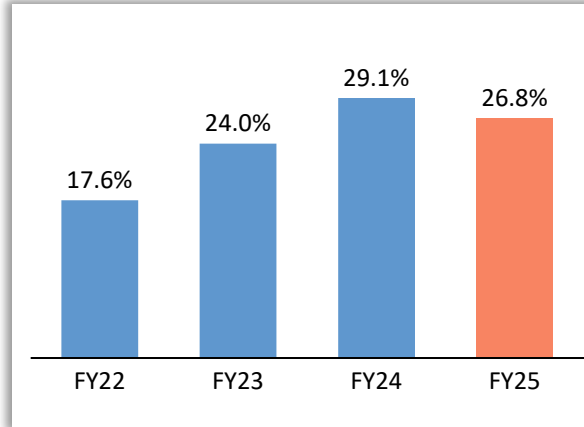


Historical Consolidated Ratios

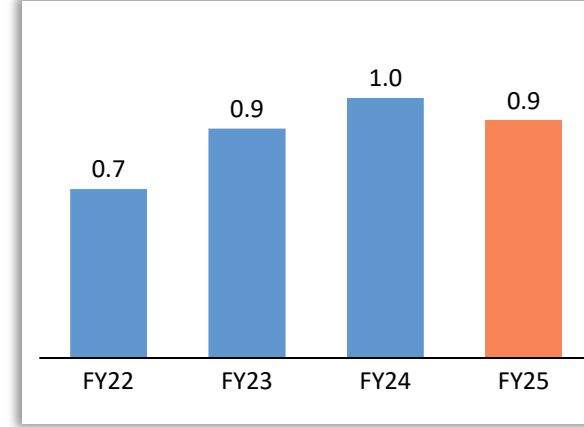
Return on Networth (%)¹



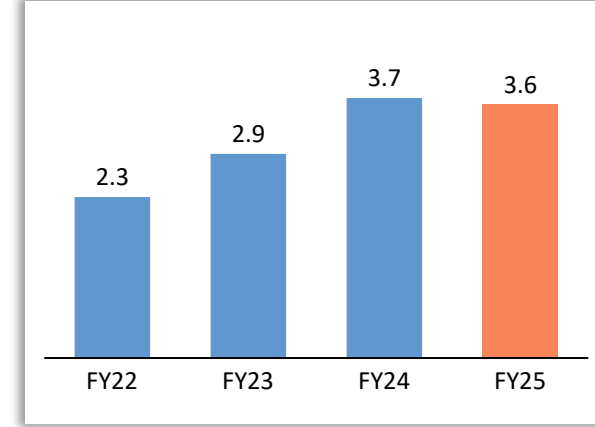
ROCE (%)²



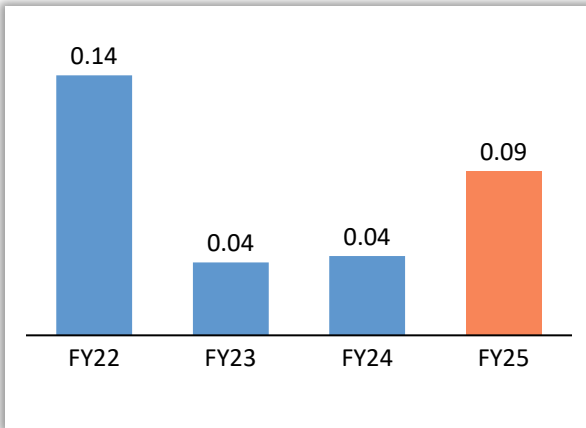
Total Asset Turnover (x)



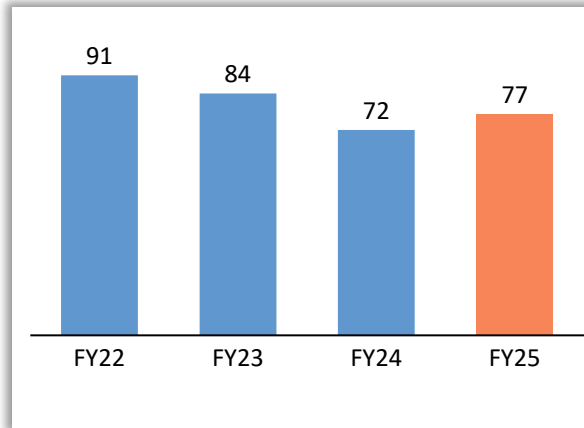
Net Fixed Asset Turnover (x)⁵



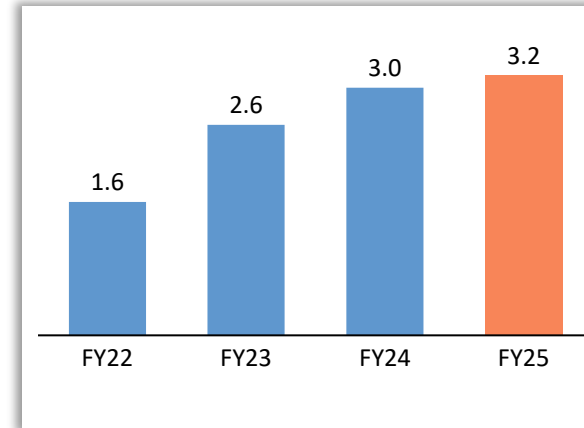
Debt to Equity (x)³



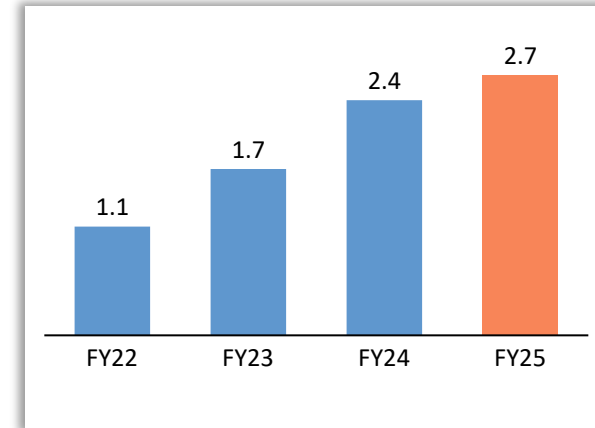
Working Capital Cycle (Days)



Current Ratio (x)



Quick Ratio (x)⁴



1. Net worth is calculated as Shareholder's Equity less Intangible Assets 2. Earning Before Interest and Tax (EBIT) is calculated as Profit Before Tax plus Finance Cost (excluding lease interest) and Capital Employed is calculated as Shareholder's Equity plus Long Term Borrowing plus Short Term Borrowings plus Deferred Tax Liabilities 3. Debt includes lease liability 4. Quick Assets is calculated as current assets less inventory less prepaid expenses; 5. Net Fixed Asset Turnover is calculated based on Average Net Fixed Assets (i.e., Property, Plant & Equipment and Right-of-Use Plant & Machinery).



Historical Consolidated Profit & Loss Statement

Profit and Loss (Rs. Crs.)	FY25	FY24	FY23	FY22	CAGR
Revenue from Operations	2,227	1,937	1,530	1,212	22.5%
Operating Expenses	1,187	1,018	836	661	
Gross Profit	1040	919	694	551	23.6%
Gross Margin (%)	46.7%	47.4%	45.4%	45.4%	
Employee Cost	209	188	150	128	
Other Expenses	288	256	205	176	
EBITDA	543	474	339	246	30.1%
EBITDA Margin (%)	24.4%	24.5%	22.2%	20.3%	
Other Income	60	44	20	9	
Depreciation	61	51	49	49	
EBIT	542	468	310	206	
EBIT Margin (%)	24.3%	24.1%	20.3%	17.0%	
Finance Cost	13	9	13	37	
Share in profit of Associates	8	6	3	1	
Profit before Tax	537	465	300	171	46.4%
PBT Margin (%)	24.1%	24.0%	19.6%	14.1%	
Tax	122	110	62	30	
PAT	415	356	238	140	43.7%
PAT Margin %	18.6%	18.4%	15.5%	11.6%	
EPS (Rs.)	18.50	15.85	10.58	6.26	



Historical Consolidated Balance Sheet

Assets (Rs Crs.)	Mar-25	Mar-24	Mar-23	Mar-22
ASSETS				
Non-current assets				
Property, Plant and Equipment	555	516	527	523
Capital work-in-progress	7	1	0	1
Right to use of Assets/Investment Properties	209	106	82	70
Investment property (net)	25	25	25	25
Intangible Assets	24	20	18	15
Goodwill	102	102	103	106
Investment In Subsidiaries	71	63	57	54
Financial Assets				
(i) Investments	11	20	1	0
(ii) Others Financial Assets	0	6	8	2
(iii) Loans	0	0	0	0
Deferred Tax Assets (net)	0	1	2	4
Income Tax Asset	13	10	10	23
Other non-current assets	19	36	12	9
Total Non-Current Assets	1,033	905	844	832
Current assets				
Inventories	243	230	279	262
Financial Assets				
(i) Investments	415	203	19	0
(ii) Trade receivables	614	445	346	415
(iii) Cash and cash equivalents	159	110	82	84
(iv) Bank balances other than (iii)	200	154	128	28
(v) Loans	0	0	0	0
(vi) Other Financial Assets	14	56	9	68
Income Tax Asset	52	21	25	30
Total Current Assets	1,696	1,219	888	887
Total Assets	2,729	2,124	1,732	1,719

Equity and Liabilities (Rs Crs.)	Mar-25	Mar-24	Mar-23	Mar-22
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	22	22	22	22
Other Equity	1,976	1,582	1,257	1,028
Shareholders Funds	1,999	1,604	1,279	1,050
Non-Current Liabilities				
Financial Liabilities				
(i) Borrowings	0	0	0	20
(ii) Lease Liability	147	59	40	32
Provisions	3	17	33	49
Deferred Tax Liabilities (Net)	23	26	26	28
Other non-current liabilities	21	18	11	0
Total Non-Current Liabilities	194	121	110	129
Current liabilities				
Financial Liabilities				
(i) Borrowings	3	0	0	80
(ii) Lease Liability	31	11	11	19
(iii) Trade Payables	280	188	196	270
(iv) Other Financial Liabilities	49	45	6	8
Other Current Liabilities	143	130	111	118
Provisions	23	17	13	23
Current tax liabilities (net)	7	8	5	21
Total Current Liabilities	537	399	343	540
Total Liabilities	2,729	2,124	1,732	1,719



Historical Consolidated Cashflow Statement

Particulars (Rs Crs.)	FY25	FY24	FY23	FY22
Profit before Tax	537	465	300	171
Adjustment for Non-Operating Items	38	50	39	106
Operating Profit before Working Capital Changes	575	516	338	277
Changes in Working Capital	(72)	(43)	37	(22)
Cash Generated from Operations	503	472	375	254
Less: Direct Taxes paid	127	108	66	31
Net Cash from Operating Activities	377	365	309	223
Cash Flow from Investing Activities	(260)	(279)	(166)	15
Cash Flow from Financing Activities	(67)	(59)	(145)	(250)
Net increase/ (decrease) in Cash & Cash equivalent	49	27	(2)	(12)
Cash and cash equivalents at the beginning of the period	110	82	84	96
Cash and cash equivalents at the end of the period	159	110	82	84



Thank You

Company: ELECON ENGINEERING COMPANY LIMITED

CIN: L29100GJ1960PLC001082



Mr. Narasimhan Raghunathan / Mr. Ashish Jain

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For updates and specific queries, please visit www.elecon.com

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