

**Date: 11.07.2025**

To,  
**BSE Limited**  
Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Sub: Revised Disclosure under Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 (“Takeover Regulations”) - Creation of encumbrance**

**Ref: Agribio Spirits Limited (Formerly known as Beekay Niryat Limited) (Script Code: 539546)**

**Dear Sir / Madam,**

This is with reference to our earlier disclosure submitted under Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We have received your observation that the **Reason for Creation / ~~Release~~ / ~~Invocation of Encumbrance~~** was not mentioned in the disclosure. Accordingly, we are submitting herewith the **revised disclosure**, duly incorporating the required information under the said regulation.

**Details of Revision Made:**

- The column indicating the “Reason for Encumbrance” in the disclosure has now been duly filled in, specifying whether the encumbrance is for a loan, personal obligation, or any other purpose.

You are requested to kindly take the same on record.

Yours faithfully,  
**For Agribio Spirits Ltd.**  
**(Formerly known as Beekay Niryat Limited)**

**Ratan Singh**  
Digitally signed by  
Ratan Singh  
Date: 2025.07.11  
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**(Ratan Singh)**  
**Managing Director**  
**DIN: 06818520**

**Date: 11.07.2025**

To,  
**BSE Limited**  
Listing Department  
Phiroze Jeejeebhoy Towers,  
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**Ref: Agribio Spirits Limited (Formerly known as Beekay Niryat Limited) (Script Code: 539546)**

**Dear Sir / Madam,**

In compliance with Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 and SEBI Circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 07.08.2019, M/s Rigmadirappa Investments Private Limited, Promoter Group of our company has disclosed details regarding creation of pledge against shares and reason thereof.

We have enclosed herewith the revised disclosure obtained under the said regulations along with the details of share pledged by Promoter and Promoter Group of the company.

You are requested to kindly take the same on record.

Yours faithfully,  
**For Agribio Spirits Ltd.**  
**(Formerly known as Beekay Niryat Limited)**

**Ratan**  
**Singh**  
**(Ratan Singh)**  
**Managing Director**  
**DIN: 06818520**

Digitally signed by  
Ratan Singh  
Date: 2025.07.11  
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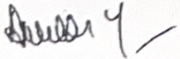
Annexure-I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)													AGRIBIO SPIRITS LIMITED	
Names of the Stock Exchanges where the shares of the target company are listed													Bombay Stock Exchange Ltd. (BSE)	
Date of reporting													28.06.2025	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked													M/s Rigmadirappa Investments Private Limited	
Details of the creation/invocation/release of encumbrance:														
Name of the promoter (s) or PAC with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrances*	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Rigmadirappa Investments Private Limited	1883207	17.30	17.30	NIL	NIL	Creation	June 27, 2025	Pledge	Note-1	2,00,000	1.83	Nidhi Castings and Alloys Pvt. Ltd.	200000	1.83
Ashutosh Bajoria	1344893	12.36	12.36	-	-	-	-	-	-	-	-	-	-	-
Puja Bajoria	1506467	13.84	13.84	-	-	-	-	-	-	-	-	-	-	-

Note-1 \* Pledge created over the securities held by the Company in favor of Nidhi Castings & Alloys Private Limited, as security in connection with the loan facility of up to ₹1,00,00,000 (Rupees One Crore only) for maximum period of 180 days from 27th day June, 2025 to 23rd day of December, 2025 (both days inclusive) for personal use of the promoter i.e. Rigmadirappa Investments Private Limited.

For Rigmadirappa Investments Private Limited

  
 Ashutosh Bajoria  
 Place: Jaipur  
 Date: 11/07/2025



**Annexure - II**  
**Disclosure of reasons for encumbrance**

Name of Listed Company	Agribio Spirits Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	Rigmadirappa Investments Private Limited
Total promoter shareholding in the listed company	No. of shares – 1883207 % of total share capital – 17.30%
Encumbered shares as a % of promoter shareholding	No. of shares – 200000 % of total share capital – 1.83%
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	No

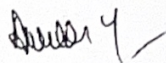
**Details of all the existing events/ agreements pertaining to encumbrance**

Date of creation of Encumbrance	June 27, 2025	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Creation of Pledge	
No. and % of shares encumbered	The shareholders creating the Pledge have created the pledge over 200000 equity shares comprising of 1.83% equity shares of Agribio Spirits Limited.	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Nidhi Castings and Alloys Private Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the Nature of the business of the entity.	No, It is a private company
	Names of all other entities in the agreement	Not Applicable



	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc. If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares as on the date of agreement (A)	INR 3,74,00,000/- (Indian Rupee Three Crores Seventy-Four Lakhs Only)
	Amount involved (against which shares have been encumbered) (B)	INR 1,00,00,000 (Indian Rupee One Crore Only)
	Ratio of A / B	3.74
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>Any other reason (please specify)</p>	<p>Pledge created over the securities held by the Company in favour of Nidhi Castings &amp; Alloys Private Limited, as security in connection with the loan facility of up to ₹ 1,00,00,000 (Rupees One Crore only) for maximum period of 180 days from 27th day June, 2025 to 23rd day of December, 2025 (both days inclusive)</p>

For and on behalf of  
Rigmadirappa Investments Private Limited



Ashutosh Bajoria  
(Director)  
DIN: 01399944

Date: 28.06.2025  
Place: Jaipur

