

11 July 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400 051

**Scrip Code: 500870****Scrip Symbol: CASTROLIND**

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to the disclosure on ongoing tax litigation pertaining to MVAT reported in integrated governance report for quarter ended 31 December 2024. Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated 11 November 2025 including amendments thereto, please find enclosed an update on the said tax litigation in Annexure I.

Kindly take the above information on your record.

Thank you,

Yours faithfully,

For **Castrol India Limited**

**Hemangi Ghag**

**Company Secretary & Compliance Officer**

Encl.: A/a

**Registered address:**

Castrol India Limited

CIN: L23200MH1979PLC021359

Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai – 400093

Tel: +91 22 7177 7111/ Fax: +91 22 6698 4101

Customer Service Toll Free No: 1800222100 / 18002098100



**Annexure I:**

**Disclosure of event or information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Name(s) of the opposing Party	Maharashtra Sales Tax Department (MSTD)
2.	Court/ tribunal/ agency where litigation is filed	Customs Excise & Service Tax Appellate Tribunal (CESTAT)
3.	Brief details of dispute/litigation	<ol style="list-style-type: none"><li>1. The Company had received demand orders amounting to INR 4131 Crores for the period 2007-08 to 2017-18 (10 years), from the MSTD in relation to movement of goods from its Plant/Warehouses in Maharashtra to Clearing and Forwarding Agents (CFAs) in other states. The MSTD alleged that such movements constituted inter-state sales made pursuant to pre-existing customer orders in destination states. The Company contested these claims of MSTD stating that the goods were not dispatched under any prior customer orders and and that the Company's tax payment methodology was legally valid.</li><li>2. The Company received favourable orders from the MVAT Tribunal in relation to the above matter for all the 10 years. The MSTD however appealed before the CESTAT against the orders for the period 2007-08 to 2015-16 and 2017-18 (9 out of 10 years). For the year 2016-17, MSTD did not contest the order of MVAT Tribunal.</li><li>3. Disclosure with regards to the above matter has been made by the Company in its Annual Reports.</li><li>4. The aforesaid long standing dispute with respect to the remaining period of 9 years which was pending before CESTAT has now been concluded in favour of the Company, details whereof are covered hereinafter.</li></ol>



4.	Expected financial implications, if any, due to compensation, penalty, etc.	None. The Company, based on legal advice and favorable precedents in case cases, had not made any provision in its books of accounts for the amount involved in the dispute i.e. INR 4131 Crores, as the likelihood of an economic outflow was considered as remote. Further, there are decisions of tribunal / courts in favour of industry in such cases which supports the Company's views.
5.	Quantum of claims, if any	None.
6.	Details of any change in the status and / or any development in relation to such proceedings	Today i.e. on 11 July 2025 CESTAT pronounced an order in favour of the Company rejecting the appeals of MSTD for the period of 9 years i.e. from 2007-08 to 2015-16 and for 2017-18.

Yours faithfully,  
For **Castrol India Limited**

**Hemangi Ghag**  
**Company Secretary & Compliance Officer**