

11<sup>th</sup> July, 2025

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Outcome of Board Meeting held on Friday, 11<sup>th</sup> July, 2025

Ref. : Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred Regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 11<sup>th</sup> July, 2025, *inter alia*:

1. has considered, approved and taken on record the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on 30<sup>th</sup> June, 2025.

A copy of the said results alongwith the Limited Review Report issued by the Statutory Auditors of the Company and Press Release giving highlights on the performance of the Company are enclosed herewith as **Annexure A**.

2. has approved the re-constitution of the Committees of the Board of Directors of the Company. The detail of updated composition of the Committees is enclosed as **Annexure B**.
3. has noted that the second and final term of Dr. Sonal Ambani (DIN: 02404841) as a Non-Executive Independent Woman Director will be completed on 13<sup>th</sup> August, 2025 and consequently, she will be ceased to be an Independent Woman Director of the Company w.e.f. the closing of business hours on 13<sup>th</sup> August, 2025. The Board of Directors and the Management of the Company placed on record their deep appreciation for the contributions made by Dr. Sonal Ambani during her association with the Company over the years.

The requisite disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are provided in **Annexure-C**.



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

**Gearing industries. Gearing economies.**

The meeting commenced at 11:00 a.m. and concluded at 12:20 p.m.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

For Elecon Engineering Company Limited,

**Bharti Isarani**  
Company Secretary & Compliance Officer

Encl.: As above







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ID: 9000005809

Annexure - A



## ELECON ENGINEERING COMPANY LIMITED

## UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(INR in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			Refer Note 2		
1	Revenue from operations	41,008	71,274	29,342	1,87,112
2	Other income	2,488	1,615	1,310	5,287
3	<b>Total Income (1+2)</b>	<b>43,496</b>	<b>72,889</b>	<b>30,652</b>	<b>1,92,399</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	16,873	32,261	13,769	89,462
	(b) Change in inventories of finished goods and work-in-progress	(1,704)	4,908	(1,686)	25
	(c) Manufacturing expenses and erection charges	4,213	4,284	3,439	15,537
	(d) Employee benefit expenses	3,598	4,788	2,652	12,954
	(e) Finance costs	562	430	144	993
	(f) Depreciation and amortisation expenses	2,150	1,662	1,033	5,058
	(g) Other expenses	5,814	7,665	3,914	22,775
	<b>Total Expenses</b>	<b>31,506</b>	<b>55,998</b>	<b>23,265</b>	<b>1,46,804</b>
5	<b>Profit/ (loss) before exceptional items and tax (3-4)</b>	<b>11,990</b>	<b>16,891</b>	<b>7,387</b>	<b>45,595</b>
6	<b>Exceptional items Gain/(Loss)- (Refer Note 6)</b>	<b>14,942</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Profit / (Loss) before tax (5+6)</b>	<b>26,932</b>	<b>16,891</b>	<b>7,387</b>	<b>45,595</b>
8	<b>Tax expenses</b>				
	Current tax	3,101	4,297	1,902	11,822
	Deferred tax	(61)	46	(25)	(230)
9	<b>Net Profit / (Loss) for the period after tax (7-8)</b>	<b>23,892</b>	<b>12,548</b>	<b>5,510</b>	<b>34,003</b>
10	<b>Other comprehensive Income / (expenses) (net of tax)</b>				
	Items that will not be reclassified to profit or loss	6,967	176	(45)	(81)
	Income tax related to items that will not be reclassified to profit or loss	(994)	(45)	10	20
11	<b>Total comprehensive income / (expenses) for the period (9+10)</b>	<b>29,865</b>	<b>12,679</b>	<b>5,475</b>	<b>33,942</b>
12	<b>Paid-up equity share capital</b>				
	(Face value per equity share INR 1/-)	2,244	2,244	2,244	2,244
13	<b>Other equity</b>				1,63,083
14	<b>Earnings per share (of INR 1/- each) (not annualised) (INR in ₹)</b>				
	(a) Basic	10.65	5.59	2.46	15.15
	(b) Diluted	10.65	5.59	2.46	15.15



One-stop destination for bulk Material Handling Plants

ELECON ENGINEERING COMPANY LIMITED (MHE Div.), Anand-Sojitra Road, Vallabh Vidyanagar - 388 120, Gujarat, India. Tel.: +91-2692-237016, 236469.

CIN L29100GJ1960PLC001082 | infoepec@elecon.com | www.elecon.com

**Notes:**

- 1 The above unaudited standalone financial results for the quarter ended on 30th June, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th July, 2025. The statutory auditors have expressed an unmodified conclusion on these standalone financial results. The review report has been filed with the stock exchanges and is available on the Company's website.
- 2 Figures for the quarter ended on 31st March, 2025 as reported in these unaudited standalone financial results are the balancing figures in respect of the full financial year and the published year-to-date figures upto the end of third quarter of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.
- 3 As per Ind AS 108 - 'Operating Segments', the Company has reported segment information under two segments i.e. 1) Transmission Equipment and 2) Material Handling Equipment
- 4 Revenue from Operations and Other Income includes income for INR 2,529 lakhs and INR 975 lakhs respectively on account of settlement of arbitration claims against customers of MHE division during the quarter.
- 5 The Board of Directors has recommended Final Dividend of INR 1.50/- (i.e. 150%) per Equity Share of INR 1/- each in their Board Meeting held on 24th April, 2025 and approved in the Annual General Meeting held on 25th June, 2025, paid on 30th June, 2025.
- 6 Eimco Elecon (India) Ltd. has ceased to be an Associate effective 23rd April, 2025 and hence has been reclassified as financial asset which will be fair valued at each reporting date in accordance with Ind AS109. Accordingly, unrealised mark to market gain of INR 14,942 lakhs (net of tax) till the date of termination has been credited to Statement of Profit and Loss and considered as an exceptional item. Unrealised gain of INR 6,987 lakhs from the date of termination till the quarter end has been included in Other Comprehensive Income in accordance with one time irrevocable option available under Ind AS.
- 7 Previous period figures have been regrouped / reclassified wherever necessary.





UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2025				
Particulars	Quarter Ended			(INR in Lakhs)
	30 June 2025	31 March 2025	30 June 2024	Year ended
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer Note 2		
<b>1. SEGMENT REVENUE</b>				
(a) Transmission Equipment	27,676	51,286	23,762	1,41,066
(b) Material Handling Equipment	13,833	21,283	5,825	48,956
<b>Total</b>	<b>41,509</b>	<b>72,569</b>	<b>29,587</b>	<b>1,90,022</b>
Less: Elimination of Inter division revenue	(501)	(1,295)	(245)	(2,910)
<b>Net Sales / Income from Operations</b>	<b>41,008</b>	<b>71,274</b>	<b>29,342</b>	<b>1,87,112</b>
<b>2. SEGMENT RESULTS PROFIT (+)/LOSS(-) BEFORE TAX AND INTEREST</b>				
(a) Transmission Equipment	5,594	12,069	6,095	35,147
(b) Material Handling Equipment (Refer Note 4)	6,341	6,590	1,468	14,307
<b>Total</b>	<b>11,935</b>	<b>18,659</b>	<b>7,563</b>	<b>49,454</b>
Less: Elimination of Inter division profit	(209)	(683)	(101)	(1,321)
<b>Net segment profit/(loss) before tax and interest</b>	<b>11,726</b>	<b>17,976</b>	<b>7,462</b>	<b>48,133</b>
<b>Less:</b>				
i) Finance Cost	562	430	144	993
ii) Other unallocated corporate overheads	1,575	1,696	1,137	5,590
iii) Unallocable income	(2,402)	(1,041)	(1,208)	(4,045)
iv) Exceptional items (Gain)/Loss - (Refer Note 6)	(14,942)	-	-	-
<b>Total Profit / (Loss) before Tax</b>	<b>26,933</b>	<b>16,891</b>	<b>7,387</b>	<b>45,595</b>
<b>3. SEGMENT ASSETS</b>				
(a) Transmission Equipment	1,33,708	1,25,057	1,16,037	1,25,057
(b) Material Handling Equipment	25,996	29,623	14,502	29,623
(c) Unallocated	1,01,990	74,993	45,447	74,993
<b>Total</b>	<b>2,61,694</b>	<b>2,29,673</b>	<b>1,75,986</b>	<b>2,29,673</b>
<b>4. SEGMENT LIABILITIES</b>				
(a) Transmission Equipment	49,447	41,686	28,128	41,686
(b) Material Handling Equipment	10,194	16,683	6,173	16,683
(c) Unallocated	10,227	5,977	3,703	5,977
<b>Total</b>	<b>69,868</b>	<b>64,346</b>	<b>38,004</b>	<b>64,346</b>
<b>5. NET CAPITAL EMPLOYED</b>	<b>1,91,826</b>	<b>1,65,327</b>	<b>1,37,982</b>	<b>1,65,327</b>




For and on behalf of Board of Directors,

Prayasvin B. Patel

Chairman &amp; Managing Director

DIN : 00037394

Place : Vallabh Vidyanagar

Date : 11th July, 2025



**Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Elecon Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

**The Board of Directors of  
Elecon Engineering Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Elecon Engineering Company Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2025 ("The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations");
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review;
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in



terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**

Chartered Accountants

Firm Registration No.: 101961 W/W - 100036



**Himanshu Kishnadwala**

Partner

Membership No. 037391

UDIN: 25037391BMLFY55272

Place: Mumbai

Date: 11<sup>th</sup> July 2025







## ELECON ENGINEERING COMPANY LIMITED

## UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2025

(Amounts in INR Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			Refer Note 2		
1	Revenue from operations	49,057	79,757	39,236	2,22,696
2	Other income	2,643	1,859	1,443	6,005
3	<b>Total Income (1+2)</b>	<b>51,700</b>	<b>81,616</b>	<b>40,679</b>	<b>2,28,701</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	20,602	34,601	16,847	1,01,587
	(b) Changes in inventories of finished goods and work-in-progress	(1,612)	5,472	(688)	1,285
	(c) Manufacturing expenses and erection charges	4,301	4,322	3,532	15,863
	(d) Employee benefit expenses	5,930	6,732	4,704	20,856
	(e) Finance costs	615	510	229	1,304
	(f) Depreciation and amortisation expenses	2,454	1,926	1,283	6,076
	(g) Other expenses	6,806	9,097	5,603	28,846
	<b>Total Expenses</b>	<b>39,096</b>	<b>62,660</b>	<b>31,510</b>	<b>1,75,817</b>
5	<b>Profit / (Loss) before share in profit of associate, exceptional item and tax (3-4)</b>	<b>12,604</b>	<b>18,956</b>	<b>9,169</b>	<b>52,884</b>
6	Share in profit of associate (net of tax)	61	248	246	813
7	<b>Profit / (Loss) before exceptional item and tax (5+6)</b>	<b>12,665</b>	<b>19,204</b>	<b>9,415</b>	<b>53,697</b>
8	Exceptional items - gain/(loss) (refer note 7)	8,047	-	-	-
9	<b>Profit / (Loss) before tax (7+8)</b>	<b>20,712</b>	<b>19,204</b>	<b>9,415</b>	<b>53,697</b>
10	<b>Tax expenses</b>				
	Current tax	3,229	4,510	2,104	12,417
	Deferred tax	(61)	46	(25)	(230)
11	<b>Net Profit / (Loss) for the period after tax (9-10)</b>	<b>17,544</b>	<b>14,648</b>	<b>7,336</b>	<b>41,510</b>
12	Non-controlling interest	-	-	-	-
13	<b>Net Profit / (Loss) after tax and non controlling interest (11-12)</b>	<b>17,544</b>	<b>14,648</b>	<b>7,336</b>	<b>41,510</b>
14	<b>Other comprehensive income/(expenses) (net of tax)</b>				
	A (i) Items that will not be reclassified to profit or loss	6,934	140	40	172
	(ii) Income tax related to items that will not be reclassified to profit or loss	(994)	(43)	10	22
	B (i) Items that will be reclassified to profit or loss	1,570	879	(144)	1,127
15	<b>Total comprehensive income/(expense) for the period (13+14)</b>	<b>25,054</b>	<b>15,624</b>	<b>7,242</b>	<b>42,831</b>
16	<b>Paid-up equity share capital</b> (Face value per equity share INR 1/-)	2,244	2,244	2,244	2,244
17	<b>Other equity</b>				1,97,625
18	<b>Earnings per share (of INR 1/- each) (not annualised) (INR in ₹)</b>				
	(a) Basic	7.82	6.53	3.27	18.50
	(b) Diluted	7.82	6.53	3.27	18.50



One-stop destination for bulk Material Handling Plants



**Notes:**

- 1 The above unaudited consolidated financial results for the quarter ended on 30th June, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th July, 2025. The statutory auditors have expressed an unmodified conclusion on these consolidated financial results. The review report has been filed with the stock exchanges and is available on the Holding Company's website.
- 2 Figures for the quarter ended on 31st March, 2025 and corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures in respect of the full financial year and the published year-to-date figures upto the end of third quarter of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.
- 3 As per Ind AS 108 - 'Operating Segments', the Group has reported segment information under two segments i.e. 1) Transmission Equipment and 2) Material Handling Equipment.
- 4 Revenue from Operations and Other Income includes income for INR 2,529 lakhs and INR 975 lakhs respectively on account of settlement of arbitration claims against customers of MHE division during the quarter.
- 5 The above consolidated financial results include the results of the Holding Company as well as its subsidiaries (including step-down subsidiaries) and Associate(s).
- 6 The Board of Directors of the Holding Company had recommended final dividend of INR 1.50 (i.e. 150%) per equity share having FV of INR 1.00 each in their Board Meeting held on 24th April, 2025, which was approved in the Annual General Meeting held on 25th June, 2025 and paid on 30th June, 2025.
- 7 Eimco Elecon (India) Ltd. has ceased to be an Associate effective 23rd April, 2025 and hence has been reclassified as financial asset which will be fair valued at each reporting date in accordance with Ind AS 109. Accordingly, unrealised mark to market gain of INR 8,047 lakhs (net of tax) till the date of termination has been credited to Statement of Profit & Loss and considered as an exceptional item. Unrealised gain of INR 6,987 lakhs from the date of termination till the quarter end has been included in Other Comprehensive Income in accordance with one time irrevocable option available under Ind AS.
- 8 Previous period figures have been regrouped / reclassified wherever necessary.



**UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED ON 30TH JUNE, 2025**

(Amounts in INR Lakhs)

Particulars	Quarter ended			Year ended
	30 June 2025	31 March 2025	30 June 2024	31 March 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer Note 2		
<b>1. SEGMENT REVENUE</b>				
(a) Transmission Equipment	35,725	59,746	33,656	1,76,258
(b) Material Handling Equipment	13,833	21,306	5,825	49,349
<b>Total</b>	<b>49,558</b>	<b>81,052</b>	<b>39,481</b>	<b>2,25,606</b>
Less: Elimination of Inter division sales	(501)	(1,295)	(245)	(2,910)
<b>Net Sales / Income from Operations</b>	<b>49,057</b>	<b>79,757</b>	<b>39,236</b>	<b>2,22,696</b>
<b>2. SEGMENT RESULTS (PROFIT)(+)/LOSS(-) BEFORE TAX AND INTEREST FROM EACH SEGMENT</b>				
(a) Transmission Equipment	6,566	14,627	7,962	43,493
(b) Material Handling Equipment (refer note 4)	6,341	6,613	1,512	14,489
<b>Total</b>	<b>12,907</b>	<b>21,240</b>	<b>9,474</b>	<b>57,982</b>
Less: Elimination of Inter division profit	(209)	(683)	(101)	(1,321)
<b>Net segment profit/(loss) before tax and interest</b>	<b>12,698</b>	<b>20,557</b>	<b>9,373</b>	<b>56,661</b>
<b>Less:</b>				
i) Finance costs	615	510	229	1,304
ii) Other unallocated corporate overheads	1,829	1,961	501	6,361
iii) Unallocable income	(2,411)	(1,118)	(772)	(4,701)
iv) Exceptional items - (gain)/loss	(8,047)	-	-	-
<b>Total Profit / (Loss) before tax</b>	<b>20,712</b>	<b>19,204</b>	<b>9,415</b>	<b>53,697</b>
<b>3. SEGMENT ASSETS</b>				
(a) Transmission Equipment	1,66,848	1,56,850	1,91,595	1,56,850
(b) Material Handling Equipment	25,996	29,623	14,502	29,623
(c) Unallocated	1,07,718	86,473	7,413	86,473
<b>Total</b>	<b>3,00,562</b>	<b>2,72,946</b>	<b>2,13,510</b>	<b>2,72,946</b>
<b>4. SEGMENT LIABILITIES</b>				
(a) Transmission Equipment	58,312	50,228	38,100	50,228
(b) Material Handling Equipment	10,194	16,683	6,173	16,683
(c) Unallocated	10,499	6,166	3,837	6,166
<b>Total</b>	<b>79,005</b>	<b>73,077</b>	<b>48,110</b>	<b>73,077</b>
<b>5. NET CAPITAL EMPLOYED</b>	<b>2,21,557</b>	<b>1,99,869</b>	<b>1,65,400</b>	<b>1,99,869</b>



For and on behalf of Board of Directors



Prayasvin B. Patel

Chairman &amp; Managing Director

DIN : 00037394

Place : Vallabh Vidyanagar

Date : 11th July, 2025



**Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of Elecon Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors of  
Elecon Engineering Company Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Elecon Engineering Company Limited** (hereinafter referred to as the 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30<sup>th</sup> June 2025 ("The Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations");
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review;
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable;

4. The Statement includes the results of the entities as mentioned in the **Annexure** enclosed herewith.
5. Based on our review conducted and procedures performed stated in paragraph 3 above, and based on the consideration of review reports of Subsidiaries' auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as

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Website: [www.cnkindia.com](http://www.cnkindia.com)

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amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## 6. Other Matters

- a) The Statement includes the Group's share of net profit upto 23<sup>rd</sup> April 2025 of INR 61 Lakhs, total comprehensive income upto 23<sup>rd</sup> April 2025 of INR 61 Lakhs, as considered in the Statement, in respect of an Associate, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Associate, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above;
- b) The Statement includes the financial information of one subsidiary which has not been reviewed by us, whose financial results reflect total revenue (before consolidated adjustments) of INR 1703 lakhs, total net profit after tax (before consolidated adjustment) of INR 345 lakhs, total other comprehensive income (before consolidated adjustment) of INR 345 lakhs for the quarter ended 30<sup>th</sup> June 2025, as considered in the Unaudited Consolidated Financial Results. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above;

This Subsidiary is located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in the respective country and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective country. The Holding Company's management has converted the financial information of this subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. Our opinion in so far as it relates to the balances and affairs of these subsidiary is based on the reports of other auditors and the conversion adjustments prepared by the management of the Holding Company;

- c) The Statement includes the financial information of Eleven subsidiaries (including its wholly owned step-down subsidiaries) which has not been reviewed by us, whose financial results reflect total revenue (before consolidated adjustments) of INR 8234 lakhs, total net profit after tax (before consolidated adjustments) of INR 438 lakhs, total other comprehensive income (before consolidated adjustments) of INR 420 lakhs for the quarter ended 30<sup>th</sup> June 2025, as considered in the Unaudited Consolidated Financial Results. These financial results have been furnished to us as certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, are based solely on these management certified results;

These Subsidiaries are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in the respective countries and which have been certified by the management of the respective subsidiaries. The Holding Company's management has converted the financial information of these subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally





accepted in India. Our opinion in so far as it relates to the balances and affairs of these subsidiaries is based on the said financial information prepared by the management of the Holding Company;

- d) The statement also includes the Group's share of net profit after tax of INR Nil and total other comprehensive income of INR Nil for the quarter ended 30 June 2025 as considered in the consolidated unaudited financial results in respect of three associates based on their financial information which have not been reviewed. According to the information and explanation given to us by Holding Company's management these interim financial information are not material to the group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors in Para a) and b) and the unaudited financial information certified by the Management as referred to in Para c) and d) above;

Our conclusion on the Statement is not modified in respect of this matters.

**For C N K & Associates LLP**

Chartered Accountants

Firm Registration Number: 101961W / W-100036



**Himanshu Kishnādwal**

Partner

Membership No. 037391

UDIN: **25037391BMLFVT4555**

Place: Mumbai

Date: 11<sup>th</sup> July 2025



## Annexure 1

**Details of entities included in Consolidated unaudited financial results of the Elecon Engineering Company Limited for the quarter ended 30<sup>th</sup> June 2025**

Sr.	Name of the Entity	Relationship
1.	Radicon Transmission UK Limited (including its following wholly owned step-down subsidiaries) a) Benzlers Systems AB b) AB Benzlers c) Radicon Drive Systems Inc. d) Benzler Transmission A.S. e) Benzler TBA B.V. f) Benzler Antriebstechnik GmbH g) OY Benzler AB h) Benzlers Italia s.r.l	Wholly Owned Subsidiary
2.	Elecon Singapore Pte. Limited	Wholly Owned Subsidiary
3.	Elecon Middle East FZCO (including its following wholly owned step-down subsidiary) Elecon Radicon Africa (Pty) Ltd	Wholly Owned Subsidiary
4.	Eimco Elecon (India) Limited **	Associate
5.	Elecon Engineering (Suzhou) Co. Limited*	Associate
6.	Elecon Africa Pty. Limited*	Associate
7.	Elecon Australia Pty. Limited*	Associate

\*These Companies are in the process of obtaining approval from Reserve Bank of India for their liquidation.

\*\* Ceased to be an Associate with effect from April 23, 2025.







# ELECON ENGINEERING COMPANY LIMITED

## Q1FY26 Financial & Operational Performance Highlights

**Vallabh Vidyanagar, Gujarat, 11<sup>th</sup> July 2025** – Elecon Engineering Company Limited, one of the largest Industrial Gear solution providers in Asia along with Material Handling Equipment, announced its Unaudited Financial Result for the quarter ended 30<sup>th</sup> June 2025.

### Consolidated Financial Highlights – Q1FY26



#### Revenue \*

**Rs. 491 Crs**

**+25%** Y-o-Y

#### EBITDA \*

**Rs. 130 Crs**

**+41%** Y-o-Y

#### PAT (incl. Exceptional Items) \*\*

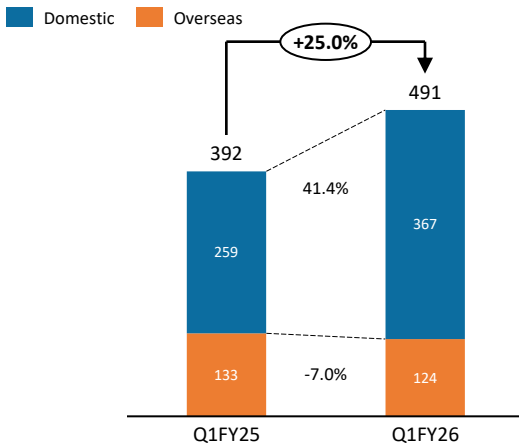
**Rs. 175 Crs**

**+139%** Y-o-Y

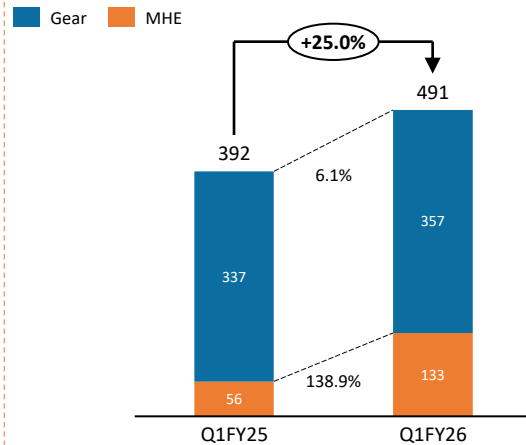
### Consolidated Operational Highlights – Q1FY26



#### Geography Wise (Rs Crs., %)



#### Segment Wise (Rs Crs., %)



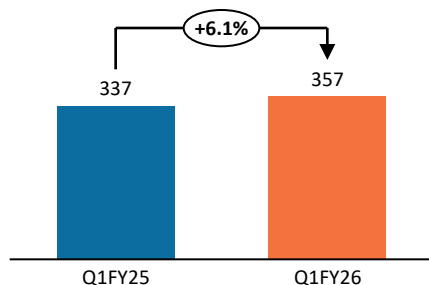
\* Revenue and EBITDA for Q1FY26 includes Rs 25 crores of one-time income from arbitration claim settlement in MHE division.

\*\* PAT for Q1FY26 includes the above Rs 25 crores (pre-tax) as well as further Rs 10 crores (pre-tax) of arbitration claim settlement booked under Other Income and Rs 80 crores (net of tax) of unrealised mark-to-market gain on reclassification of investment booked as Exceptional Income.

**Resilient performance in the quarter...**  
**On track to reach Rs. 2,650 crores Revenue for FY26...**

## Gear Division

### Revenue (Rs. Crs)

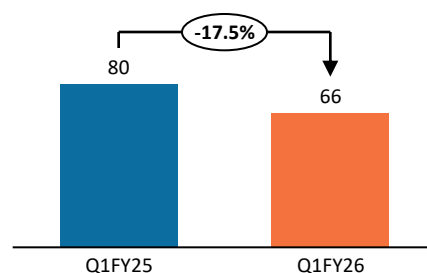


### EBIT (Rs. Crs)

Margins (%)

23.7

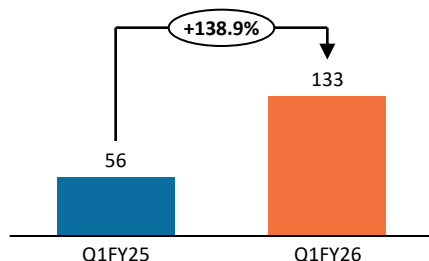
18.4



- Revenue for Q1FY26 stood at **Rs. 357 Crs.** compared to Rs. 337 Crs. in Q1FY25, **growth of 6.1% Y-o-Y.** Trend of growth momentum slowing down after a strong previous quarter has played out in Q1. We are seeing steady demand coming from domestic power, steel and cement industries. Enquiry levels remain encouraging across domestic and international markets.
- EBIT for Q1FY26 stood at **Rs 66 Crs.** compared to Rs 80 Crs. in Q1FY25. EBIT Margin for the quarter stood at **18.4%.** EBIT Margin was impacted by increased employee cost and brand building activities in overseas markets, as well as accelerated depreciation on recently capitalised asset.

## MHE Division

### Revenue (Rs. Crs)

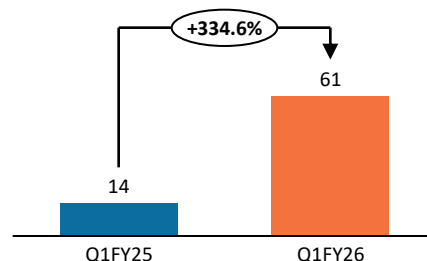


### EBIT (Rs. Crs)

Margins (%)

25.3

46.0



- Revenue for the quarter including Rs 25 crores one-time arbitration settlement income stood at **Rs 133 Crs.** compared to Rs 56 Crs. in the corresponding quarter last year, a **growth of 138.9% Y-o-Y.**
- EBIT for Q1FY26 stood at **Rs 61 Crs.** registering a **growth of 334.6% YoY.** The EBIT margin stood at **46%** as against 25.3% in Q1FY25.
- Reported revenue and margin are higher, aided by the arbitration claim settlement amount of Rs 25 crores recognized during the quarter.
- Company is consistently securing new orders in the domestic market and making inroads into international markets. We are also capitalizing on growing opportunities in the after-market business. Our continued focus on MHE segment will support overall growth in coming years.



Commenting on the results, **Shri Prayasvin B. Patel, Chairman & Managing Director of Elecon Engineering Company Ltd.** Said,

*"For Q1FY26, Elecon reported consolidated revenue of ₹ 491 crores, reflecting a healthy growth of 25% on a Y-o-Y basis. EBITDA stood at ₹ 130 crores, with EBITDA margin at 26.6%. We have recognized ₹ 35 crores as income from the arbitration settlement (₹ 25 crores in Revenue and ₹ 10 crores in Other Income) as well as ₹ 80 crores as exceptional gain pertaining to reclassification of investment in EIMCO Elecon (India) Limited. Including these, the PAT for the quarter stood at ₹ 175 crores.*

*Elecon continues to maintain its leadership position in the Indian market for both Industrial Gear Solutions and Material Handling Equipment. Our competitive edge is driven by advanced manufacturing capabilities, a comprehensive portfolio of high-quality products, and the ability to deliver custom-engineered solutions with optimized lead times, ensuring consistent and quality products for our diversified customers.*

*In Q1FY26, our Material Handling Equipment (MHE) division continued to deliver a strong performance, with robust growth in revenue and uptick in margin. Performance in the MHE division was aided to some extent by the arbitration settlement income recognized in this quarter. With our pivot towards product supply and aftermarket services, we expect steady momentum in the MHE division in the coming years. Our Gear division delivered a resilient performance during the quarter, with a growth of 6.1% in revenue and EBIT margin at 18.4%. Margin was impacted on account of accelerated depreciation charge for assets which were capitalized in Q4FY25. Once capacities ramp up and revenue starts building up from the new capex, we expect the recovery in margin going forward.*

*We are seeing healthy demand in both, domestic and overseas markets. In the domestic market, we are seeing healthy capacity addition activities in our core sectors of steel, power, and cement which will drive the growth. The overseas business too remains on a solid footing, with consistent traction seen across geographies. The enquiry levels from our customers are encouraging.*

*We are steadily advancing towards our strategic objective of generating 50% of our consolidated revenue from international markets by FY30. Strengthening relationships with global OEMs and sustained brand-building initiatives continue to reinforce our confidence in achieving this milestone.*

*Our growth strategy is supported by strategic alliances with international partners, ongoing investments in R&D and product innovation, and a focused push within the high-growth MHE division. These efforts collectively position us to outperform broader industry trends and accelerate our domestic & global footprint. Our priority is to attain sustainable profitable growth and creating long-term value for all our stakeholders."*

**About Elecon Engineering Company Limited:**

Elecon Engineering Company Limited (ELECON) was established in 1951 and is one of the largest manufacturers of Industrial Gears and Material Handling Equipment with seven decades of experience and expertise in Asia. The company has been able to establish its position as one of Asia's largest and India's largest Industrial Gear Manufacturing Company, having manufacturing facility spread over 3,35,000 Square Meter. The company has a strong global presence serving 95+ countries through a network of distributors, dealers and customer representatives. The product solutions include designing, manufacturing, supply, erection and commissioning of the products and are majorly used in Cement, Sugar, Defense, Steel, Mining and Power sector along with other sectors

**Safe Harbor**

This document may contain forward-looking statements about Elecon Engineering Company Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as on the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, please contact

**Company : ELECON ENGINEERING COMPANY LIMITED**

CIN: L29100GJ1960PLC001082

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Mr. Ashish Jain – Manager, Finance & Investor Relations – [arjain@elecon.com](mailto:arjain@elecon.com)

For updates and specific queries, please visit [www.elecon.com](http://www.elecon.com)

**SGA** Strategic Growth Advisors**Investor Relations : Strategic Growth Advisors**

CIN: U74140MH2010PTC204285

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**Annexure B****A. Composition of Risk Management Committee effective from 11<sup>th</sup> July, 2025, as detailed hereunder:-**

Sr. No.	Name of the Committee Members	Designation
1	Mr. Ashutosh A. Pednekar	Chairman
2	Mr. Prayasvin B. Patel	Member
3	Mr. Prashant C. Amin	Member
4	Mr. Man Mohan Nanda	Member (upto 31.07.2025)
5	Mr. Dipak S. Dalwadi	Member (w.e.f. 01.08.2025)
6	Mr. Kaushik M. Patel	Member

**B. Composition of the other Committees effective from 14<sup>th</sup> August, 2025, as detailed hereunder:-****1. Audit Committee**

Sr. No.	Name of the Committee Members	Designation
1	Mr. Ashutosh A. Pednekar	Chairman
2	Mr. Nirmal P. Bhogilal	Member
3	Mr. Pradip M. Patel	Member
4	Mr. Pranav C. Amin	Member

**2. Nomination & Remuneration Committee**

Sr. No.	Name of the Committee Members	Designation
1	Mr. Nirmal P. Bhogilal	Chairman
2	Mr. Pradip M. Patel	Member
3	Mr. Pranav C. Amin	Member
4	Mrs. Natasha K. Treasurywala	Member

**3. Stakeholders Relationship Committee**

Sr. No.	Name of the Committee Members	Designation
1	Mr. Nirmal P. Bhogilal	Chairman
2	Mr. Pradip M. Patel	Member
3	Mrs. Natasha K. Treasurywala	Member

**4. Corporate Social Responsibility Committee**

Sr. No.	Name of the Committee Members	Designation
1	Mr. Pranav C. Amin	Chairman
2	Mr. Prayasvin B. Patel	Member
3	Mr. Prashant C. Amin	Member



**Annexure C**

Details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023:

Details of events that needs to be provided	Information of such event
Reason for change viz. appointment, resignation, removal, death or otherwise;	Dr. Sonal Ambani Cessation :- Completion of tenure as an Independent Woman Director
Date of appointment / Cessation	Effective from closing of business hours on 13 <sup>th</sup> August, 2025.
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

