

**Review Report to Metropoli Overseas Ltd.**

We have reviewed the accompanying statement of unaudited financial results of Metropoli Overseas Ltd. for the period ended 30/06/2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not issue an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies **subject to non compliance of Ind AS requirements** has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K. Kataruka & Co.  
Chartered Accountants  
Firm Registration No.322977E



*S.K. Goyal*  
(S. K. Goyal)  
Partner  
Membership No. 300-54927

Place: Kolkata  
Date: 10/08/2017

**Metropoli Overseas Limited**  
**CIN NO. L19129WB1991PLC051486**

Regd. Office - 2 BBD Bag (East), 2nd Floor, Kolkata 700001

**UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE 2017**

| Particulars   | (Rs. in Lacs)                    |                                 |                                  |                                 |
|---|----------------------------------|---------------------------------|----------------------------------|---------------------------------|
|   | THREE MONTHS ENDED               |                                 |                                  | Year Ended                      |
|   | 30th June<br>2017<br>(UNAUDITED) | 31st March<br>2017<br>(AUDITED) | 30th June<br>2016<br>(UNAUDITED) | 31st March<br>2017<br>(AUDITED) |
| 1 Total Income from Operations  | 2.36                             | 1.60                            | 119.72                           | 163.86                          |
| 2 Expenses  |                                  |                                 |                                  |                                 |
| (a) Cost of Operations  | 45.50                            | (8.16)                          | 117.91                           | 171.26                          |
| (b) Staff Cost  | 1.59                             | 4.51                            | 7.08                             | 32.32                           |
| (c) Others  | 1.27                             | 1.07                            | 3.40                             | 19.54                           |
| (d) Depreciation and amortisation expenses  | 5.30                             | 5.99                            | 5.98                             | 23.93                           |
| <b>Total Expenses</b>   | <b>53.62</b>                     | <b>13.08</b>                    | <b>136.37</b>                    | <b>247.05</b>                   |
| 3 Profit from operations before other income, finance costs and exceptional items     | (51.26)                          | (11.48)                         | (16.65)                          | (83.19)                         |
| 4 Other Income  | 0.00                             | 0.00                            | 0.00                             | 0.00                            |
| 5 Profit from ordinary activities before finance costs and exceptional items          | (51.26)                          | (11.48)                         | (16.65)                          | (83.19)                         |
| 6 Finance Costs   | 1.47                             | 1.47                            | 1.47                             | 5.88                            |
| 7 Profit from ordinary activities after finance costs but before exceptional items    | (52.73)                          | (12.95)                         | (18.12)                          | (89.07)                         |
| 8 Exceptional Items   | 0.00                             | 0.00                            | 0.00                             | 0.00                            |
| 9 Profit from ordinary activities before tax  | (52.73)                          | (12.95)                         | (18.12)                          | (89.07)                         |
| 10 Tax Expenses   |                                  |                                 |                                  |                                 |
| (a) Current   | 0.00                             | 0.00                            | 0.00                             | 0.00                            |
| (b) Deferred  |                                  |                                 |                                  |                                 |
| (c) Provision/(Write back) for earlier years  | 0.00                             | 0.00                            | 0.00                             | 0.00                            |
| <b>Total Tax Expenses</b>   | <b>0.00</b>                      | <b>0.00</b>                     | <b>0.00</b>                      | <b>0.00</b>                     |
| 11 Net Profit from ordinary activities after tax                                      | (52.73)                          | (12.95)                         | (18.12)                          | (89.07)                         |
| 12 Extraordinary items  | 0.00                             | 0.00                            | (3.34)                           | (3.34)                          |
| 13 Net Profit for the period  | (52.73)                          | (12.95)                         | (21.46)                          | (92.41)                         |
| 14 Paid-up equity share capital (Face Value Rs. 10 per share)                         | 1192.67                          | 1192.67                         | 1192.67                          | 1192.67                         |
| 15 Reserves & Surplus (excluding Revaluation Reserve)                                 | 0.00                             | 0.00                            | 0.00                             | 0.00                            |
| 16 Earnings Per Share (before and after extra ordinary items) in Rs. (not annualised) |                                  |                                 |                                  |                                 |
| Basic (Before Extra Ordinary Items)   | (0.44)                           | (0.11)                          | (0.15)                           | (0.75)                          |
| Diluted (Before Extra Ordinary Items)   | (0.44)                           | (0.11)                          | (0.15)                           | (0.75)                          |
| Basic (After Extra Ordinary Items)  | (0.44)                           | (0.11)                          | (0.18)                           | (0.77)                          |
| Diluted (After Extra Ordinary Items)  | (0.44)                           | (0.11)                          | (0.18)                           | (0.77)                          |

Note:

The above results were reviewed by the Audit Committee & approved by Board at its meeting held on 10.08.2017. The Statutory Auditors have carried out a limited review of the above results.

Place: Kolkata

Date: 10th August 2017.



For Metropoli Overseas Limited

*[Signature]*  
 Director

DIN 00783366

The Company has not complied with Ind AS requirements.