

August 11, 2020

To,
The Manager
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Details of Related Party Transactions under Regulation 23 (9) of the SEBI (LODR) Regulations, 2015.

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

In Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions as enclosed with this letter for the financial year ended March 31, 2020 drawn in accordance with applicable Accounting Standards.

You are requested to take the same on record.

Thanking You,
Yours sincerely,
For Shanti Educational Initiatives Limited


Darsan Vayeda
Whole-Time Director
DIN: 07788073

Encl: as above



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : A Wing, 604, Mondeal Square, Opp Honest Restaurant, SG Highway, Prahaladnagar, Ahmadabad, Gujarat - 380015

Land Line No.: 079 66177266 | info@se.edu.m | www.se1edu.m

SHANTI EDUCATIONAL INITIATIVES LIMITED

Note : 33. Related Party Disclosures

As per Indian Accounting standard 24 – Related Party Disclosures” list of related party identified are as follows:

a) Other related parties with whom transaction have taken place during the year Associates /Enterprise which has significant influence

i.	CHIRIPAL INDUSTRIES LTD
ii.	NANDAN DENIM LTD
iii.	NAVSARJAN PROJECTS LTD
iv.	SHANTI EXPORTS PVT. LTD
v.	SHANTI INNOVATION & RESEARCH FOUNDATION
vi.	VRUNDAVAN FURNISHING PVT. LTD.
vii.	VISHAL FABRICS LIMITED
viii.	CHIRIPAL POLY FILMS LIMITED
ix.	TRIPOLI MANAGEMENT PVT. LTD.
x.	CHIRIPAL CHARITABLE TRUST
xi.	AGRAWAL EDUCATION TRUST
xii.	MILESTONE EDUCOM TRUST
xiii.	S. D. EDUCATION TRUST

b) Key Management Personnel

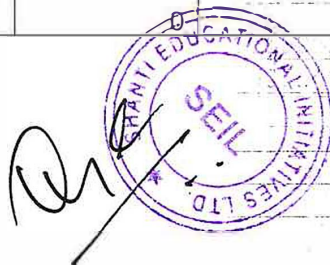
S.NO	KEY MANAGEMENT PERSONNEL	DESIGNATION
i.	RONAK B. AGARWAL	Executive Director w.e.f. 07.10.2017
ii.	JAYESH PATEL	Chief Financial Officer w.e.f. 01.07.2015
iii.	DARSHAN VAYEDA	Wholetime Director w.e.f. 20.04.2017
iv.	SURUCHI SOMANI	Independent Director Upto 17.02.2020
v.	MOHINI SINGHAL	Company Secretary w:e.f. 14.02.2020
vi.	BHAVYA BAJPAI	Company Secretary Upto 17.12.2019
vii.	CHITRANJAN AJAIB SINGH	Independent Director w.e.f. 14.09.2015
viii.	YOGESH THAKAR	Independent Director w.e.f. 13.03.2020
ix.	SAMIR GOPALAN MARIANKARI	Independent Director w.e.f. 13.03.2020
x.	TARULATA	Independent Director w.e.f. 13.03.2020

c) Relatives of Key Managerial Personnel

i.	BRIJMOHAN D. CHIRIPAL
ii.	VEDPRAKASH D. CHIRIPAL
iii.	JYOTIPRASAD D. CHIRIPAL
iv.	JAIPRAKASH D. CHIRIPAL
v.	VISHAL V. CHIRIPAL
vi.	AKSHITA AGRAWAL

d) The Related Party Transactions are under: -

Particulars	Associate Companies		Key Managerial Personnel		Relatives of Key Managerial Personnel	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
LOAN RECEIVED						
Vishal Fabrics Ltd	0	0	-	-	-	-
Milestone Educom Trust	7407979	10340000				
Shanti Innovation and Research Foundation	4059417	2771665				
Agrawal Educational Trust	7167500	4417500				
Tripoli Management Pvt.Ltd.	5000000	0				
Shanti Exports Pvt Ltd	0	0	-	-	-	-
Chiripal Charitable Trust	111159914	94503527				
Kautilya Traders Pvt.Ltd.	0	41245309				
Vijay Shubham Contrade Pvt Ltd	0	65160656				
LOAN PAID						
Milestone Educom Trust	52563000	22549024				
Shanti Innovation and Research Foundation	7645176	3954209				
Agrawal Educational Trust	6806816	3811688				
Vrindavan Furnishing Pvt. Ltd.	0	0				
Tripoli Management Pvt.Ltd.	5000000	0				
Chiripal Charitable Trust	56334647	83815107				
Vijay Shubham Contrade Pvt Ltd	0	65160656				
Kautilya Traders Pvt.Ltd.	0	5051410				
ADVANCE AGAINST PURCHASE OF PROPERTY						
Shanti Exports Pvt Ltd	0	0	-	-	-	-
Jaiprakash D. Chiripal	0	0	43395840	43395840	-	-
RECEIVED BACK FROM ADVANCES GIVEN PURCHASE OF PORPERTY						
	0	0				
OUTSTANDING BALANCES: -						
Milestone Educom Trust	108194577	54953219				
Shanti Innovation and Research Foundation	27845912	21734721				
Agrawal Educational Trust	18493902	16948219				
Navsarjan Projects Pvt. Ltd.	505133	451148	-	-	-	-
Vrindavan Furnishing Pvt. Ltd.		0				



Trioli Manaoement Pvt.Ltd	0	0		
Chirioal Charitable Trust	-31535691	21206723		
Kautilya Traders Pvt.Ltd. - Loan	0	0		
ADVANCE FOR CAPITAL				
Shanti Exports Pvt Ltd	45798829	7533400		
Jaiorakash D. Chiripal	0	0	43395840	43395840
Chiripal Industries Ltd - Rent	818400	559200		
Chiripal Industries Ltd- Rent	891000	1724200		
Chirioal Polyfilm Ltd-Rent	1165000	1165000		
Nandam Exim Ltd-Rent	3140200	3140200		
Shanti Innov. & Res Found.	432000	216000		
Vishal Fabrics Pvt Ltd- Rent	5236200	4221000		
Milestone Educom Trust- Rent	2160000	1080000		
Agrawal Educ. Trust-Rent	2332000	216000		
Chiripal Charitable Trust - Royalty	0	0		
Milestone Educom Trust - Royalty	0	0		
SAS - Kheda-Royalty (SIRF)	0	0		
SAS - Vastral-Royalty (AET)	435470	435470		
RENT INCOME				
Chiripal Industries Ltd. (Rent)	1065000	0		
Chiripal Poly films Ltd (Rent)	0	0		
Nanan Denim Limited	0			
Shanti Innovation & Research Foundation	200000	200000		
Vishal Fabrics Pvt Ltd (Rent)	940000			
Milestone Educom Trust-Rent	1000000	1000000		
Agrawal Educational Trust-Rent	2400000	2400000		
INTEREST INCOME				
Navsarjan Projects Pvt Ltd	46456	13528		
SD Education Trust	5268835	1534256		
Kautilya Traders Pvt.Ltd.- Loan	0	243642		
Tripoli Management Pvt.Ltd	13976	0		
Chirioal Charitable Trust	534212	870468		
Milestone Educom Trust	7588752	1396067		
Agrawal Educational Trust	1596503	519905		
Shanti Inno. & Rese. Foun.	2198034	603405		
ROYALTY INCOME				
Shanti Asiatic School-Bopal - CCT	0	0		
Shanti Business School CCT	0	0		
SAS - Kheda SIRF		0		



Shanti Asiatic School-Surat - MET	0	0				
Shanti Asiatic School-Vastra- AET	0	0				
RENT & MAINTENANCE EXP						
Pritidevi Chiripal	-	-	-	-	0	0
Jaiprakash D. Chiripal	-	-	-	-	0	0
Brijmohan D. Chiripal	-	-	-	-	0	0
Vedprakash D. Chiripal	-	-	-	-	0	0
Jyotiprasad D. Chiripal	-	-	-	-	0	0
PURCHASE & EXPENSES						
Shanti Asiatic School - Vastral		1454534				
Chiripal Charitable Trust	381333	5179497				
Shanti Asiatic School - Jaipur	0	0				
DIRECTORS SITTING FEES						
Suruchi Sanchit Saraf	-	-	50000	60000	-	-
Chitranjan Ajaib Singh	-	-	70000	70000	-	-
REMUNERATION						
Vineeta Chiripal	-	-	0	928000	-	-
Jayesh Patel	-	-	900000	870000	-	-
Dimple Padhiar	-	-	0	11251	-	-
Darshan Vayeda	-	-	1560000	1590000	-	-
Bhavya Bajpai	-	-	381677	535500	-	-
Mohini Singhal	-	-	107096	-	-	-

