RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial Estate,
Mathura Road, New Delhi-110044
Ph.: +91-11-43165400, Fax :+91-11- 40597117
Web: www.rathisteels.com, E-mail : rathibars@hotmail.com
CIN No: L74899DL1993PLC054781

31st July, 2020

To,
Listing Department
Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai- 400001
Scrip Code: 532918

Subject: Outcome of the Board Meeting held on 31st July, 2020 to consider and adopt Audited Financial Results of the Company for the fourth quarter/year ended 31st March, 2020.

Dear Sir/Ma'am,

We wish to inform you that, the Board of Directors at their meeting held on 31st July, 2020 have approved the Audited (Standalone) Financial Results of the Company for the Quarter and Year ended 31st March, 2020.

A copy of Audited Financial Results for the fourth quarter/year ended 31st March, 2020 on standalone basis along with Auditors' Report is attached herewith.

The meeting of Board of Directors commenced at 4.00 P.M and concluded at 5.00 P.M.

Kindly take the information on record.

Thanking You

Yours Faithfully,

For Rathi Bars Limited

Anurag Rathi

Anurag Rathi
(Whole Time Director cum CFO)
DIN: 00063345

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Indl. Estate, New Delhi-110017
Ph.: +91-11-43165400, Web: www.rathisteels.com, E-mail : contact@rathisteels.com
CIN No: L74899DL1993PLC054781

Statement of Profit and Loss for the year ended 31st March, 2020

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Revenue					
(a) Revenue from Operations (Including excise duty)	10,624.18	7,895.39	11,931.39	38,300.51	40,953.24
Other Income	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Revenue	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Expenses					

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Statement of Profit and Loss for the year ended 31st March, 2020

(Rs. In Lacs)

	Particulars	Quarter Ended			Year Ended	
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Total Revenue From operations	10,638.73	7,905.10	11,937.06	38,333.59	40,987.95
2	Net Profit/Loss for the Period (Before Tax)	76.24	33.42	39.42	287.37	273.29
3	Net Profit/Loss for the Period (After Tax)				272.09	187.39
4	Total Comprehensive Income	76.24	33.42	39.42	272.09	187.39
5	Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04
6	Reserves(Excluding Revaluation Reserves)				6,603.53	6,351.19
7	Earning Per Share(of Rs. 10 Each)					
	Basic :	0.47	0.20	0.24	1.67	1.15
	Diluted :	0.47	0.20	0.24	1.67	1.15

*** Not Annualised**

1 The above is an extract of the detailed format of Quarterely/Annual Financial Results filed with the Stock Exchanges under Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full format of the Quarterely/Annual Financial Results are available on the stock Exchange's websites i.e. bse.com and also at the website of the Company at www.rathisteels.com

2 The Company does not have any exceptional and Extraordinary item to report during the above period.

3 The Company has not discontinued any of its operations during the above periods.

4 Tax expenses / Provision for taxation has been made on annual basis only.

5 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
Date : 31/03/2020

By order of the Board

For Rathi Bars Limited

Anurag Rathi
Whole Director and CFO
DIN - 00063345

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-Operative Industrial Estate, Mathura R

Cash Flow statement for the year ended 31st March, 2020

(Rs. In Lacs)

S. No:	Particulars	Year Ended 31.03.2020	Year Ended 31.03.2019
A	**Cash Flow from operating activities:**		
	Profit Before Taxation	287.37	273.30
	Adjustments for:		
	Depreciation	572.34	451.83
	Interest and Financial Charges	352.27	153.82
	Misc. Expenditure written off	-	-
	Pre-operative Expenses	-	-
	Loss / (Profit) on Mutual Fund	-	-
	Interest Income	(18.94)	(18.94)
	Dividend Income	(0.17)	(0.16)
	Operating Profit before working capital changes	1192.87	859.85
	Decreased (Increase) in Trade Receivables	(895.54)	(935.84)
	Decreased (Increase) in Inventories	(66.69)	(251.67)
	Decreased (Increase) in Loan & Advances	(123.56)	437.47
	Increase (Decrease) in Current Liabilities and Provisions	171.47	(158.40)
	Cash Generated from operations	278.55	(48.59)
	Income Tax paid	-59.13	(39.68)
	Net cash provided by operating		

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July 31, 2020

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai- 400001

Subject: Declaration pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015

Scrip Code: 532918

Dear Sir/Ma'am,

DECLARATION

I, Anurag Rathi (DIN: 00063345), Whole Time Director cum CFO of Rathi Bars Limited (CIN: L74899DL1993PLC054781) having its Registered Office at A-24/7, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi -1100044, hereby declare that the Statutory Auditors of the Company, M/s Ravindra Jyoti Agarwal & Co., Chartered Accountants, have issued an Audit Report with unmodified opinion of Audited Financial Results for the Year and Quarter ending 31.03.2020.

The declaration is issued in compliance of Regulation 33 (3) (d) of SEBI (LODR), 2015.

For Rathi Bars Limited

Anurag Rathi

Anurag Rathi
(Whole Time Director cum CFO)
DIN: 00063345

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi-110044

Standalone Statement of Assets & Liabilities (Rs. In Lacs)

	Particulars	As at 31 March,2020	As at 31 March,2019
	ASSETS		
	Non-current assets		
(a)	Property, plant and equipment	3,844.04	3,637.52
(b)	Capital work-in-progress	1,306.41	986.68
(c)	Financial assets		
	-Investments	46.75	46.75
(d)	Deffered Tax Assets (Net)	-	-
(e)	Other non-current Assets		
	-Investment in Gold / Silver	14.68	10.59
	Sub-total - Non-Current Assets	**5,211.88**	**4,681.54**
	Current assets		
(a)	Inventories	1,334.71	1,268.02
(b)	Financial assets		
	-Investments	-	-
	-Trade receivables	5,866.54	4,971.00
	-Cash and cash equivalents	33.82	13.79
	-Loans & Advances	1,824.92	1,701.65
(c)	Current Tax Assets (net)	-	-
(d)	Other Current Assets	36.09	35.80
	Sub-total - Current Assets	**9,096.08**	**7,990.26**
	TOTAL - ASSETS	**14,307.96**	**12,671.80**
	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity Share capital	1,633.04	1,633.04
(b)	Other equity	6,603.54	6,351.19
	Sub-total - Equity	**8,236.58**	**7,984.23**
	LIABILITIES		
	Non-current liabilities		
(a)	Financial liabilities		
	-Borrowings	536.63	568.29
(b)	Provisions	45.60	2.44
(c)	Deffered tax liabillties (net)	406.42	450.27
(d)	Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	**988.65**	**1,021.00**
	Current liabilities		
(a)	Financial liabilities		
	-Borrowings	3,549.38	2,304.66
	-Trade payables	1,148.63	1,037.86
(b)	Other current liabilities	379.79	286.81
(c)	Provisions	4.94	37.24
(d)	Current tax liabilities (net)	-	-
	Sub-total - Current liabilities	**5,082.74**	**3,666.57**
	TOTAL - EQUITY AND LIABILITIES	**14,307.97**	**12,671.80**

Place: New Delhi
Date : 31/07/2020

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Whole Time Director and CFO)
DIN No: 00063345