GARWARE MARINE INDUSTRIES LIMITED
CIN: L12235MH1975PLC018481
Regd. Office: 102, Buildarch Wisteria, 1st Floor, Ram Maruti Road, Dadar (West), Mumbai - 400 028
Phone: 022 24234000; Fax: 022 24362764; Email: investorredressal@garwaremarine.com;
Website: www.garwaremarine.com

11.08.2021

To,
BSE Ltd.
P.J. Towers, 02nd Floor,
Dalal Street, Mumbai
400023

SCRIP CODE: 509563

Dear Sir/ Madam,

Outcome of the Board Meeting held today, 11th August, 20201.

Pursuant to the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations

- Mr. Sadarangani hold NIL Equity Shares in the Company.

AFFIRMATION: We affirm that Mr. Vikas D. Sadarangani is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Nomination & Remuneration Committee of the Board of Directors of the Company has also verified that Mr. Vikas D. Sadarangani is not debarred from holding the office of the Director pursuant to any SEBI order or any other such authority.

The Board Meeting was concluded at 01:40 pm.

Kindly take the same on your record.

Thanking you,

Yours faithfully

For Garware Marine Industries Limited

Pallavi P. Shedge
Company Secretary & Compliance Officer
ACS 29787

GARWARE MARINE INDUSTRIES LTD. MUMBAI

D. KOTHARY & CO.
Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Garware Marine Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Garware Marine Industries Limited ("the Company") for the quarter [illegible] 30, 2021 ("the

[illegible] Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Regn No. 105335W

Michul N. Patel
(Partner)
Membership No. 132650
UDIN: 21132650AAAAFV6965
Place: Mumbai
Date: 11th August 2021

GARWARE MARINE INDUSTRIES LIMITED

Regd. Office: 102, Buildarch Wisteria, 1st Floor, Ram Mandir Road, Dadar (W), Mumbai 400 028.

CIN : L12285MH1975PLC018481

Unaudited Financial Results for the Quarter Ended 30th June, 2021.

Rs.In Lakhs

Sr. No.	Particulars		Quarter Ended 30/06/2021 (Unaudited)	Quarter Ended 31/03/2021 (Audited)	Quarter Ended 30/06/2020 (Unaudited)	Year Ended 31/03/2021 (Audited)
1	Revenue from operations		38.42	29.03	17.19	129.89
2	Other Income		0.45	0.49	0.20	1.39
3	Total Revenue	(1+2)	38.87	29.52	17.39	131.28
4	Expenses					
	- Cost of materials consumed		-	-	-	-
	- Purchases of stock-in-trade		-	-	-	-
	- Change in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-
	- Employee benefit expense		15.48	17.07	15.64	63.79
	- Finance costs		0.25	0.25	0.34	1.26
	- Depreciation and amortisation expense		-	0.04	0.02	0.10
	- Other Expenses		6.18	26.80	8.64	51.39
	Total expenses		21.94	44.20	24.64	116.54
5	Profit /(Loss) before exceptional items and tax	(3-4)	16.93	(14.68)	(7.25)	14.74
6	Exceptional items		-	-	-	-
7	Profit / (Loss) before tax	(5-6)	16.93	(14.68)	(7.25)	14.74
8	Tax Expense					
	Current Tax (Credit)/Debit		3.39	(4.96)	-	2.37
	MAT Credit Entitlement		(3.39)	(2.01)	-	(2.01)
	Deferred Tax charge (credit)/Debit		-	-	(1.81)	-
	Tax credit in respect of earlier years (Credit)/Debit		-	0.18	-	0.18
	Total tax expense		-	(6.79)	(1.81)	0.54
	Profit/(Loss) after tax from continuing					

NOTES :

The above unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2021. The Auditors of the Company have carried out limited review of the unaudited financial results for the quarter ended June 30, 2021.

Comparative financials information of the previous quarter have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter.

By Order of the Board
For Garware Marine Industries Limited

GARWARE MARINE INDUSTRIES LTD. MUMBAI

S. V. Atre
Executive Director

Place : Mumbai
Date : August 11, 2021