FLEX FOODS LIMITED

305, Third Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I,
New Delhi-110 048, India Tel.: 2644 0917, 2644 0925. Fax : 2621 6922
Website : www.flexfoodsltd.com; E-mail : [redacted], secretarial@uflexltd.com, CIN : L15133UR1990PLC023970

FFL/SEC/2021/ August 11, 2021

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
Mumbai – 400001

Sub. : Outcome of the Board Meeting

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at its meeting held on **11th August, 2021** *inter-alia* approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2021 along with Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Results were also reviewed by the Audit Committee. The Copies of the Unaudited Financial Results for the quarter ended 30th June, 2021 along with the Limited Review Report are attached herewith.

The above referred meeting was commenced at 5:00 P.M. and concluded at 6:20 P.M.

Thanking you,

Yours faithfully,
For FLEX FOODS LIMITED

(RAJESH DHEER)
Company Secretary

Encl. : As above.

FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2021

(Rs. in Lacs)

	Particulars	Quarter Ended 30.06.2021 (Unaudited)	Quarter Ended 31.03.2021 (Audited)	Quarter Ended 30.06.2020 (Unaudited)	Year Ended 31.03.2021 (Audited)
1	Income				
	a) Revenue from operations				
	1) Value of Sales / Revenue from operations	2181	2835	1733	10057
	2) Value of Other operating income	10	50	47	241
	Total Revenue from operations (1+2)	2191	2885	1780	10298
	b) Other Income	68	42	89	247
	Total Income (a+b)	2259	2927	1869	10545
2	Expenses				
	(a) Cost of materials consumed	697	768	565	2105
	(b) Purchase of Stock-in-trade	1	19	21	52
	(c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(560)	(88)	(634)	462
	(d) Changes in Inventory of Biological Assets	12	1	1	11
	(e) Gain from change in fair value of Biological Assets	(3)	-	1	1
	(f) Power & Fuel	399	370	373	1390
	(g) Employees Benefit Expenses	461	418	430	1757
	(h) Finance Cost	36	69	47	210
	(i) Depreciation and amortisation expense	127	128	130	522
	(j) Other expenses	710	752	545	2494
	Total expenses	1880	2437	1479	9004
3	Profit / (Loss) before exceptional items (1-2)	379	490	390	1541
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3+4)	379	490	390	1541
6	Tax expense	100	120	100	342
7	Net profit / (Loss) after tax (5-6)	279	370	290	1199
8	Other Comprehensive Income (net of Income tax)				
	a) Items that will not be reclassified to profit & loss account	-	20	-	20
	b) Items that will be reclassified to profit & loss account	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	279	390	290	1219
10	Paid-up equity share capital (Face Value Rs. 10)	1245	1245	1245	1245
11	Other equity excluding revaluation reserves				9348
12	Earning per share of Rs. 10 (in Rs.) (not annualised)				
	a) Basic	2.24	2.97	2.33	9.63
	b) Diluted	2.24	2.97	2.33	9.63

Notes:

1 Segment reporting is not applicable as there is only one reportable segment.

2 Figures for previous periods have been regrouped / rearranged wherever considered necessary.

3 The Covid-19 pandemic has impacted the businesses around the world, including India. In response, Governments in several countries have imposed stringent lockdown in a bid to contain the spread of the disease and businesses worldwide have restricted access to public facing institutions, those deemed non-essential. These closures have led to significant, adverse changes in macroeconomic conditions – constraints on supply chain, sourcing of inputs and workforce availability. However the Company has not been materially impacted by the coronavirus as of now. Since, Company's business falls within the category of manufacturing of essential commodities, therefore company has not seen any material impacts on its business activities for the quarter under report. The extent to which the coronavirus will have additional impacts on the Company's business activities will depend on future developments, which are highly uncertain and can't be predicted. However, the company will continue to monitor any material changes to future economic conditions.

4 The limited review of financial results for the quarter ended 30th June 2021 has been carried out by statutory auditors of the company.

5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 11th August, 2021.

For FLEX FOODS LIMITED

(ASHOK CHATURVEDI)
CHAIRMAN

Place : NOIDA
Date : 11.08.2021

MJMJ & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
LLPIN - AAH - 1373
Converted from MJMJ & Associates
(Partnership Firm) on 11th November 2016

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE, 2021

The Board of Directors
Flex Foods Limited
Lal Tappar Industrial Area
P.O Resham Majri
Haridwar Road
Dehradun (Uttrakhand)

We have reviewed the accompanying statement of Unaudited Financial Results of **FLEX FOODS LIMITED** ("the Company"), for the quarter ended 30th June,2021, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July'2016.This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind AS), notified under the companies (Indian Accounting Standards), Rule, 2015 as amended by the companies (Indian accounting standards) (Amendment) Rule ,2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **MJMJ & ASSOCIATES LLP**
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: - 027706N/C400013

MJMJ & ASSOCIATES ★ Chartered Accountants ★ U.P.

MEGHA JAIN
PARTNER
M NO: 415389
Udin No.- 21415389AAAAGF5331

PLACE: NOIDA
DATED: 11.08.2021

FLEX FOODS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2021

(Rs. in Lakhs)

SL NO.	PARTICULARS	QUARTER ENDED 30.06.2021
1	**Income**	
a)	**Revenue from Operations**	
	1) Value of Sales/ Revenue from Operations	2,181
	2) Value of Other Operating Income	10
	Total revenue from operations(1+2)	**2,191**
b)	**Other Income**	68
	Total Income(a+b)	**2,259**
2	**Expenses**	
a)	Cost of materials consumed	697
b)	Purchase of Stock-In-Trade	1
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(560)
d)	Changes in Inventory of Biological Assets	12
e)	Gain on fair value adjustment of Biological Assets	(3)
f)	Power & Fuel	399
g)	Employee Benefits Expenses	461
h)	Finance cost	36
i)	Depreciation and Amortization Expenses	127
j)	Other Expenses	710
	Total Expenses	**1,880**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	**379**
4	Exceptional items	-
5	**Profit / (Loss) before Tax (3+4)**	**379**
6	**Tax expense**	**100**
7	**Net Profit / (Loss) after tax(5-6)**	**279**
8	Other Comprehensive Income (net of Income tax)	-
9	**Total Comprehensive income for the period (7+8)**	**279**
10	Paid-up equity share capital (FV Rs.10/- each)	**1,245**
11	**Earnings per share**	
	(a) Basic	**2.24**
	(b) Diluted	**2.24**

Notes:-

1. Segment reporting is not applicable as there is only one reportable segment.
2. Figures of previous periods have been re-grouped/ re-arranged wherever considered necessary.
3. The Covid-19 pandemic has impacted the businesses around the world, including India. In response, Governments in several countries have imposed stringent lockdown in a bid to contain the spread of the disease and businesses worldwide have restricted access to public facing institutions, those deemed non-essential. These closures have led to significant, adverse changes in macroeconomic conditions – constraints on supply chain, sourcing of inputs and workforce availability. However the Company has not been materially impacted by the coronavirus as of now. Since, Company's business falls within the category of manufacturing of essential commodities, therefore company has not seen any material impacts on its business activities for the Quarter under report. The extent to which the coronavirus will have additional impacts on the Company's business activities will depend on future developments, which are highly uncertain and cann't be predicted. However, the company will continue to monitor any material changes to future economic conditions.
4. The limited review of financial results for the quarter ended 30th June 2021 has been carried out by statutory auditors of the company.
5. The above results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 11th August, 2021.

This is the Statement of unaudited Financial Results
Referred to in our limited review report of even date
For MJMJ & Associates LLP
Chartered Accountants
Firm Registration Number:- 027706N/C400013

Megha Jain
Partner
M. No. 415389
Udin no-21415389AAAAGF5331

Place : Noida
Dated : 11.08.2021