



**August 11, 2021**

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001

**Script Code: 532217**

**Subject: Outcome of the Board Meeting held on August 11, 2021**

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, this is to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on August 11, 2021, upon recommendation from the Audit committee have approved the Un-audited Standalone Financial Results for the quarter and three months ended June 30, 2021 along with Limited Review Report as on that date.

Further the Board has also approved the following agenda items:

1. To appoint Mr. Ramjeevan Chaudhary as the Chief Financial Officer of the Company w.e.f. August 11, 2021.
2. To appoint M/S. Amit R. Dadheech & Associates, Company secretary in practice to act as a Secretarial Auditor to carry out the secretarial audit in terms of Section 204 of the Companies Act, 2013 of the Company for FY 2021-22.

The meeting of the Board of Directors commenced at **4:30** pm and concluded at **5:30** pm.

Further the Company confirms that as per the Company's Code of Conduct for Prohibition of Insider Trading adopted pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company remains closed for the Company's Directors/designated persons associated with the Company from Thursday, July 1, 2021 till the close of trading hours on Friday, August 13, 2021.

Request you to kindly take this letter on record and acknowledge the receipt.

We are hereby enclosing the Un-audited Financial Results along with the Limited Review Report for the Quarter ending June 30, 2021.

Thanking You

**For SIEL FINANCIAL SERVICES LIMITED**

  
**Parmeet Singh Sood**  
**Director**  
**DIN-00322864**

# Siel Financial Services Limited

Regd. Office : Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001(M.P.)

CIN NO. : L65999MP1990PLC007674

## Statement of Audited Financial Results for the Quarter Ended as on June 30, 2021

(Rs. in thousands)

S.No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Unaudited	Audited	Audited
		June 30, 2021	June 30, 2020	March 31, 2021	March 31, 2021
I	Revenue from Operations	-	-	-	-
II	Other Income	23.92	80.93	(9.38)	261.38
III	<b>Total Revenue (I + II)</b>	23.92	80.93	(9.38)	261.38
IV	<b>Expenses</b>				
	Employee benefits expense	60.00	60.00	60.00	240.00
	Other expenses	1,169.61	147.19	1,243.90	1,909.22
	<b>Total Expenses</b>	<b>1,229.61</b>	<b>207.19</b>	<b>1,303.90</b>	<b>2,149.22</b>
V	<b>Profit/(Loss) before prior period expenses (III - IV)</b>	(1,205.69)	(126.26)	(1,313.28)	(1,887.84)
VI	Prior period expenses	-	-	53.90	53.90
VII	<b>Profit/(Loss) before tax(V - VI)</b>	(1,205.69)	(126.26)	(1,367.18)	(1,941.74)
VIII	Tax expenses				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax Charge/(Credit)	-	-	-	-
	(3) Adjustment of Tax Relating to earlier years	-	-	-	-
2	<b>Profit/(Loss) for the period from continuing operations (VII - VIII)</b>	(1,205.69)	(126.26)	(1,367.18)	(1,941.74)
X	<b>Profit / (Loss) for the Period</b>	(1,205.69)	(126.26)	(1,367.18)	(1,941.74)
XI	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	<b>B (i) Items that will be reclassified to profit or loss</b>	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XII	<b>Total Comprehensive Income for the period (X + XI) (Comprising profit/(loss) and other Comprehensive Income for the period)</b>	(1,205.69)	(126.26)	(1,367.18)	(1,941.74)
XIII	Paid-up Equity Share Capital (Face value of Rs.10/- each)				1,13,229.89
XIV	Reserve excluding Revaluation Reserves as per balance sheet				(1,61,378.17)
XV	<b>(i) Earning Per Share (of Rs. 10/- each)</b>				
	(a) Basic (Amount in Rs)	(0.11)	(0.01)	(0.12)	(0.17)
	(b) Diluted (Amount in Rs)	(0.11)	(0.01)	(0.12)	(0.17)

### Notes:

1 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Regulations, 2015 (Ind AS) prescribed under the Companies Act, 2013.

Rules, 2015 (Ind AS) prescribed under the Companies Act, 2013.

**CIN NO. : L65999MP1990PLC007674**

**Statement of Audited Financial Results for the Quarter Ended as on June 30, 2021**

- 4 The Company has severely curtailed its operations due to meagreness of funds and adverse market conditions. The operations of the Company are restricted to realization of debtors or advances. The management is negotiating with certain parties for realizing some of the assets and is hopeful of generating funds for this business. The accounts of the company have been prepared on a “going concern” basis on an assumption & promises made by the management that adequate finances and opportunities would be available in the foreseeable future to enable the company to start operating on a profitable basis. In view of the above, the accounts of the Company have been prepared on a going concern basis.
- 5 The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current period's classification.

**Place : New Delhi**

Date:

**For SIEL Financial Services Limited**

**Parmeet Singh Sood**  
Whole Time Director  
DIN:

AMIT  
GOEL

Digitally signed by ARBIT GOEL  
DN: c=IN, o=Mayra,  
2.5.4.20=D01BCE00D7978262742  
5D70A066E7F1F8A015A796A5E833  
6C5D9D6, postalCode=122018,  
at=+919052000212@DCE.SONYA  
8040.SOFTWARE.IT, B,  
serialNumber=3, b39ea214a2bf3f301  
60e42953d7195978067328f532a5e  
25155cd04ef6ef, o=Personal, cn=ARBIT  
GOEL

**Independent Auditor's Review Report on the quarterly Unaudited Financial Results  
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors,  
SIEL Financial Services Limited  
New Delhi

1. We have reviewed the accompanying statement of unaudited financial results of **SIEL Financial Services Limited** ("the Company") for the quarter ended June 30, 2021 (the Statement) attached herewith, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) issued by the Institute of Cost Accountants of India.

material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis of Qualified Conclusion**

4. We draw attention to the fact that:

- a. The Company is not allowed to carry Non-Banking Financial Business due to rejection of its application by the Reserve Bank. However, presently the operations of the Company are restricted to realization of debtors and advances and interest income on investments.
- b. The Company has incurred a net loss of Rs 1,205 thousand for the quarter ended June 30, 2021 resulting in accumulated loss of Rs 1,62,583 thousand as on that date which has completely eroded the net worth of the Company. The Company had been reporting negative operating cash flows for few years, which have also contributed to constraints of working capital. These conditions have resulted into acute working capital deficit and have casted material uncertainty on functioning of the Company.

As stated by the management, the accounts of the Company have been prepared on a “going concern” basis as the management is hopeful that adequate finance and opportunities would be available in the foreseeable future to enable the Company to start operating on a profitable basis. In view of the above, the accounts of the Company have been prepared on a going concern basis and do not include any adjustments relating to the recoverability and classification of recorded assets or classification of liabilities that may be necessary if the Company is unable to continue as going concern.

### Qualified Conclusion

5. Based on our review conducted as per para 3 above and except for the possible effects of our comments in para 4 above, nothing further has come to our attention that causes us to believe that the accompanying statement is in accordance with a position of no concern.

During 1988 at the time we conducted, several other nations like Soviet Union and other neighboring principles generally supported the Baltic Sea and discussed the information received on the situation in terms of during negotiations, including also national in which to be on the demand, evidence conducted some national governments.

37-1161, 3807, 5502, 7000, 7001, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 89

1. Richard Nixon  
 2. Barack Obama  
 3. John F. Kennedy  
 4. George Washington  
 5. Abraham Lincoln  
 6. Benjamin Franklin  
 7. Thomas Jefferson  
 8. Andrew Jackson  
 9. George H. W. Bush  
 10. Bill Clinton  
 11. Donald Trump  
 12. Joe Biden  
 13. Lyndon B. Johnson  
 14. Franklin D. Roosevelt  
 15. Calvin Coolidge  
 16. Woodrow Wilson  
 17. Herbert Hoover  
 18. Jimmy Carter  
 19. Ronald Reagan  
 20. George W. Bush  
 21. Michelle Obama  
 22. Barack Obama  
 23. Joe Biden  
 24. Donald Trump  
 25. George H. W. Bush  
 26. Bill Clinton  
 27. Jimmy Carter  
 28. Lyndon B. Johnson  
 29. Franklin D. Roosevelt  
 30. Calvin Coolidge  
 31. Woodrow Wilson  
 32. Herbert Hoover  
 33. Jimmy Carter  
 34. Ronald Reagan  
 35. George W. Bush  
 36. Michelle Obama  
 37. Barack Obama  
 38. Joe Biden  
 39. Donald Trump  
 40. George H. W. Bush  
 41. Bill Clinton  
 42. Jimmy Carter  
 43. Lyndon B. Johnson  
 44. Franklin D. Roosevelt  
 45. Calvin Coolidge  
 46. Woodrow Wilson  
 47. Herbert Hoover  
 48. Jimmy Carter  
 49. Ronald Reagan  
 50. George W. Bush  
 51. Michelle Obama  
 52. Barack Obama  
 53. Joe Biden  
 54. Donald Trump  
 55. George H. W. Bush  
 56. Bill Clinton  
 57. Jimmy Carter  
 58. Lyndon B. Johnson  
 59. Franklin D. Roosevelt  
 60. Calvin Coolidge  
 61. Woodrow Wilson  
 62. Herbert Hoover  
 63. Jimmy Carter  
 64. Ronald Reagan  
 65. George W. Bush  
 66. Michelle Obama  
 67. Barack Obama  
 68. Joe Biden  
 69. Donald Trump  
 70. George H. W. Bush  
 71. Bill Clinton  
 72. Jimmy Carter  
 73. Lyndon B. Johnson  
 74. Franklin D. Roosevelt  
 75. Calvin Coolidge  
 76. Woodrow Wilson  
 77. Herbert Hoover  
 78. Jimmy Carter  
 79. Ronald Reagan  
 80. George W. Bush  
 81. Michelle Obama  
 82. Barack Obama  
 83. Joe Biden  
 84. Donald Trump  
 85. George H. W. Bush  
 86. Bill Clinton  
 87. Jimmy Carter  
 88. Lyndon B. Johnson  
 89. Franklin D. Roosevelt  
 90. Calvin Coolidge  
 91. Woodrow Wilson  
 92. Herbert Hoover  
 93. Jimmy Carter  
 94. Ronald Reagan  
 95. George W. Bush  
 96. Michelle Obama  
 97. Barack Obama  
 98. Joe Biden  
 99. Donald Trump  
 100. George H. W. Bush  
 101. Bill Clinton  
 102. Jimmy Carter  
 103. Lyndon B. Johnson  
 104. Franklin D. Roosevelt  
 105. Calvin Coolidge  
 106. Woodrow Wilson  
 107. Herbert Hoover  
 108. Jimmy Carter  
 109. Ronald Reagan  
 110. George W. Bush  
 111. Michelle Obama  
 112. Barack Obama  
 113. Joe Biden  
 114. Donald Trump  
 115. George H. W. Bush  
 116. Bill Clinton  
 117. Jimmy Carter  
 118. Lyndon B. Johnson  
 119. Franklin D. Roosevelt  
 120. Calvin Coolidge  
 121. Woodrow Wilson  
 122. Herbert Hoover  
 123. Jimmy Carter  
 124. Ronald Reagan  
 125. George W. Bush  
 126. Michelle Obama  
 127. Barack Obama  
 128. Joe Biden  
 129. Donald Trump  
 130. George H. W. Bush  
 131. Bill Clinton  
 132. Jimmy Carter  
 133. Lyndon B. Johnson  
 134. Franklin D. Roosevelt  
 135. Calvin Coolidge  
 136. Woodrow Wilson  
 137. Herbert Hoover  
 138. Jimmy Carter  
 139. Ronald Reagan  
 140. George W. Bush  
 141. Michelle Obama  
 142. Barack Obama  
 143. Joe Biden  
 144. Donald Trump  
 145. George H. W. Bush  
 146. Bill Clinton  
 147. Jimmy Carter  
 148. Lyndon B. Johnson  
 149. Franklin D. Roosevelt  
 150. Calvin Coolidge  
 151. Woodrow Wilson  
 152. Herbert Hoover  
 153. Jimmy Carter  
 154. Ronald Reagan  
 155. George W. Bush  
 156. Michelle Obama  
 157. Barack Obama  
 158. Joe Biden  
 159. Donald Trump  
 160. George H. W. Bush  
 161. Bill Clinton  
 162. Jimmy Carter  
 163. Lyndon B. Johnson  
 164. Franklin D. Roosevelt  
 165. Calvin Coolidge  
 166. Woodrow Wilson  
 167. Herbert Hoover  
 168. Jimmy Carter  
 169. Ronald Reagan  
 170. George W. Bush  
 171. Michelle Obama  
 172. Barack Obama  
 173. Joe Biden  
 174. Donald Trump  
 175. George H. W. Bush  
 176. Bill Clinton  
 177. Jimmy Carter  
 178. Lyndon B. Johnson  
 179. Franklin D. Roosevelt  
 180. Calvin Coolidge  
 181. Woodrow Wilson  
 182. Herbert Hoover  
 183. Jimmy Carter  
 184. Ronald Reagan  
 185. George W. Bush  
 186. Michelle Obama  
 187. Barack Obama  
 188. Joe Biden  
 189. Donald Trump  
 190. George H. W. Bush  
 191. Bill Clinton  
 192. Jimmy Carter  
 193. Lyndon B. Johnson  
 194. Franklin D. Roosevelt  
 195. Calvin Coolidge  
 196. Woodrow Wilson  
 197. Herbert Hoover  
 198. Jimmy Carter  
 199. Ronald Reagan  
 200. George W. Bush  
 201. Michelle Obama  
 202. Barack Obama  
 203. Joe Biden  
 204. Donald Trump  
 205. George H. W. Bush  
 206. Bill Clinton  
 207. Jimmy Carter  
 208. Lyndon B. Johnson  
 209. Franklin D. Roosevelt  
 210. Calvin Coolidge  
 211. Woodrow Wilson  
 212. Herbert Hoover  
 213. Jimmy Carter  
 214. Ronald Reagan  
 215. George W. Bush  
 216. Michelle Obama  
 217. Barack Obama  
 218. Joe Biden  
 219. Donald Trump  
 220. George H. W. Bush  
 221. Bill Clinton  
 222. Jimmy Carter  
 223. Lyndon B. Johnson  
 224. Franklin D. Roosevelt  
 225. Calvin Coolidge  
 226. Woodrow Wilson  
 227. Herbert Hoover  
 228. Jimmy Carter  
 229. Ronald Reagan  
 230. George W. Bush  
 231. Michelle Obama  
 232. Barack Obama