

BGL/SEC/NSE/3/AUGUST 2023-2024

August 11, 2023

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor
Plot No. C-1, G-Block
Bandra Kurla Complex
Bandra (E), Mumbai-400051

SYMBOL: BHARATGEAR

**Sub: Published Un-Audited Financial Results for the Quarter ended
June 30, 2023**

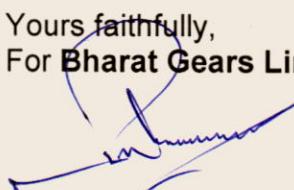
Dear Sir/Madam,

Pursuant to the Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), please find enclosed herewith copy of the Un-Audited Financial Results for the quarter ended June 30, 2023 published by the Company in the newspapers i.e. "Financial Express" (English) and "Jansatta" (Hindi) on August 11, 2023.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Bharat Gears Limited

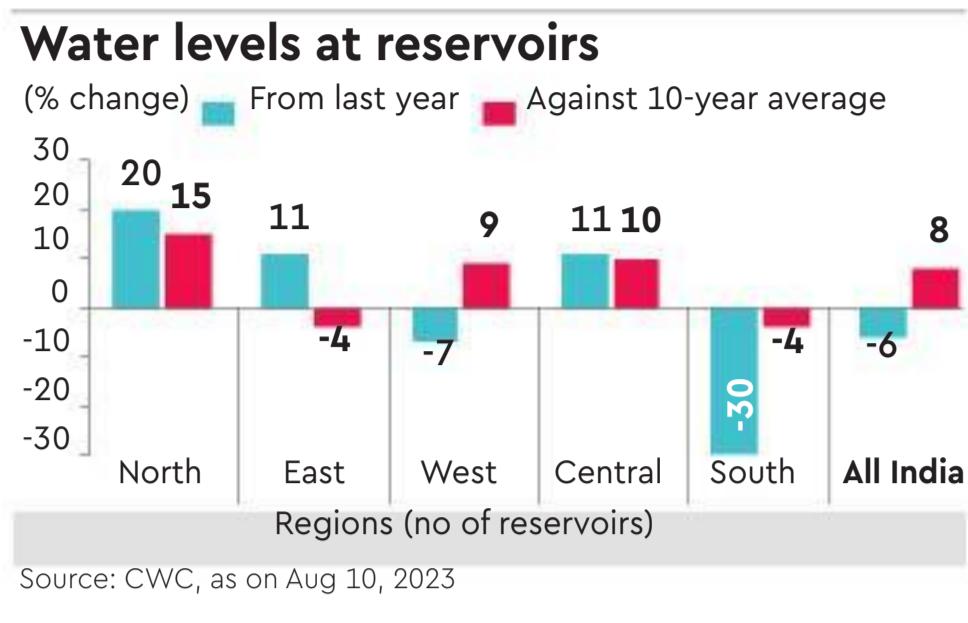

Prashant Khattri
Corporate Head (Legal) and Company Secretary



Encl: As above

Reservoir water levels improve, just 6% below last year's record

SANDIP DAS
New Delhi, August 10



MONSOON RAINS IN the last fortnight have reduced the overall gap in water levels in key reservoirs to just 6% below last year's record level on Thursday from a deficiency of 15% a fortnight ago.

However, water levels at the 40 reservoirs in southern regions are now 30% below last year's level, as against 26% last week.

According to the Central Water Commission (CWC), the water level of the country's 146 reservoirs stood at 109.98 billion cubic metres (bcm) on Thursday—62% of their combined capacity. A week ago, this was at 56%.

A year ago, the water available in these reservoirs was 117.12 bcm, and the average of the last 10 years was 102 bcm. "Current water level of reservoirs was 94% of the live storage of the corresponding period of last year and 108% of storage of the average of the last 10 years," the CWC said.

It said reservoirs in

have 20% more water than last year and 15% above the average of last decade.

Meanwhile, India Meteorological Department (IMD) in its forecast on Thursday, predicted rainfall over east Uttar Pradesh, Bihar, Sikkim and Arunachal Pradesh during next 4-5 days. However the Met department has stated subdued rainfall activity in the next one week over the rest of the country.

According to the Met department, overall monsoon rains have been at par with the 'normal' benchmark—long period average (LPA) till Thursday.

Currently, east and northeast and south peninsula regions have rainfall deficiency of 18% and 7% respectively of LPA.

Northwest and central India regions have received 17% and 5% more rainfall, respectively, than the benchmark.

On August 1, the overall rainfall in the country was 7% above the benchmark. Rainfall between 96-104% of the LPA is considered 'normal'.

Himachal Pradesh, Punjab, Rajasthan, Jharkhand, Odisha, Nagaland, Gujarat, Uttarakhand, Madhya Pradesh, Chhattisgarh and Telangana had better storage (in %) than last year for corresponding period.

West Bengal, Tripura, Bihar, Maharashtra, Uttar Pradesh, Andhra Pradesh, Telangana, Karnataka, Kerala and Tamil Nadu have less water in their reservoirs compared to last year.

The numbers of reservoirs having storage more than last year are 66 and reservoirs hav-

ing storage more than average in the last 10 years are 80," according to a CWC note.

Water levels in major dams in the eastern region, especially in West Bengal, Bihar, Jharkhand and Odisha, have been up 11% above last year's level, however, only 4% less than last 10 year-average level.

In these states, a large segment of the crop area is still rainfed.

Because of surplus rainfall in north-western states, 10 reservoirs of Himachal Pradesh, Punjab and Rajasthan

Sebi proposes to ease norms for borrowings by large firms

PRESS TRUST OF INDIA
Mumbai, August 10

CAPITAL MARKETS REGULATOR Sebi on Thursday proposed to increase the threshold to at least ₹500 crore from the current ₹100 crore for the outstanding long-term borrowings for identifying any entity as 'Large Corporates' (LC).

In addition, it has suggested discarding the requirement of credit rating as a criterion for identifying an entity as LC and abolishing penal provisions for non-compliance with the borrowings rule by the LC, according to a consultation paper.

Under the current rules, large corporates are those that need to have an outstanding long-term borrowing of at least ₹100 crore; a credit rating of 'AA and above' and a target to finance themselves with long-term borrowings (above 1 year).

To deepen the bond market, the capital markets regulator mandated large corporates to meet one-fourth of their financing needs from the debt market.



Sebi has sought comments from the public till August 31 on the proposals

25% of their incremental borrowings through debt securities.

Instead of imposing a fine, it has suggested that in case of shortfall or surplus by way of issuance of debt securities, additional or lower contributions, respectively, to the core Settlement Guarantee Fund (SGF) of the Limited Purpose Clearing Corporation (LPCC) should be made by the LC. Presently, if at the end of three years, there is a shortfall in the requisite borrowings, a monetary penalty of 0.2% of the shortfall in the borrowed amount is levied.

To ease the manner of computation and simplify the process of reckoning the specified level of borrowing, it has been proposed that the requirement of a specified level of borrowing any LC should be made applicable on an annual basis.

In its consultation paper, the regulator has proposed that the term "incremental borrowings" should be replaced with "qualified borrowings".

Also, Sebi has proposed abolishing the provision of a levying penalty in case of the failure of a large corporate to raise at least

Hindalco ties up with Texmaco for aluminium rail wagons

ADITYA BIRLA GROUP flagship Hindalco Industries, and Texmaco Rail & Engineering on Thursday entered into a strategic alliance and announced a ₹200 crore investment to develop and manufacture aluminium rail wagons and coaches that will help the Railways achieve emission goals and boost operating efficiency.

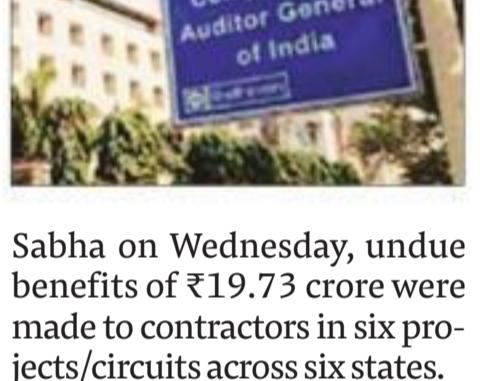
The companies are identifying land in the Eastern region to set up a manufacturing unit and will invest around ₹200 crore, Sudipta Mukherjee, the deputy managing director of Texmaco told PTI.

He further said, the partners are considering the Eastern region to set up the plant and hope to commission the same over the next 18-24 months. The Railways has launched 'mission 3,000 mt' with a target of doubling freight capacity to reach 3,000 million tonne by 2027 by augmenting its rolling stock, and help achieve a 45% market share in freight.

—PTI

CAG: Undue benefits to contractors in Ayodhya development project

HARIKISHAN SHARMA
New Delhi, August 10



Pradesh; Heritage Circuit, Telangana; development of Rangpo-Singtam, Sikkim; and Buddhist Circuit, Madhya Pradesh.

Giving a detailed account of the undue benefits made to contractors in the Ayodhya development project, the CAG report noted: "The contractor engaged by the implementing agency viz, Uttar Pradesh Rajkiya Nirman Nigam, was required to submit performance guarantee at the rate of five per cent of the contract price of ₹62.17 crore, which worked out to ₹3.11 crore. However, the contractor submitted a lesser amount of performance guarantee i.e., ₹1.86 crore only,

Sabha on Wednesday, undue benefits of ₹19.73 crore were made to contractors in six projects/circuits across six states.

These projects included the one for development of Ayodhya; development of Singherim-Aguda Jail, Goa; Himalayan Circuit, Himachal

at the time of its renewal (September 2021) without citing any reason on record."

"Work at Guptra Ghat, Ayodhya was split into 14 lots of equal sizes and works were awarded to different private contractors. However, the executing agency (Irrigation Department) did not take due care in making comparative analysis of the financial bids/rates offered by the contractors and awarded works of similar nature and sanctioned costs to the same contractors but at varying rates resulting in failure to save ₹19.13 lakh," the report said.

Great Place To Work Certified
EAC 2020 - DEC 2023

SKIPPER Limited

Empowering the Future, Nurturing the Environment: One Watt at a Time!

www.skipperlimited.com

+91 6292 279 990

Skipper Limited stands at the forefront of sustainability and green energy initiatives, exemplifying its commitment to a cleaner and greener future. Through innovative practices and strategic investments, the company has consistently worked to minimize its environmental footprint while maximizing its positive impact. The company is setting an inspiring example for the industry and proving that economic growth and ecological stewardship can go hand in hand.

(₹ in millions, except per share data)

Extract of Standalone and Consolidated Statement of unaudited Financial Results for the Quarter ended 30th June, 2023						
Sl. No.	Particulars	Standalone			Consolidated	
		Quarter Ended 30.06.2023	Quarter Ended 30.06.2022	Year Ended 31.03.2023	Quarter Ended 30.06.2023	Quarter Ended 30.06.2022
1	Total Income from Operations	5560.36	4172.40	19856.17	5560.36	4172.40
2	Revenue from Operations	5545.81	4160.89	19803.00	5545.81	4160.89
3	EBIDTA (Earning before Interest, Depreciation, Tax and Other Income)	601.37	358.32	1925.48	623.67	349.74
4	Profit/ (Loss) Before Tax (PBT)	210.64	3.26	470.76	232.95	(5.32)
5	Profit/ (Loss) After Tax (PAT)	140.23	2.11	327.08	162.54	(6.47)
6	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	154.59	2.52	334.72	176.90	(6.06)
7	Equity Share Capital	102.67	102.67	102.67	102.67	102.67
8	Other Equity			7576.94		7571.46
9	Earnings per equity share (not annualised for quarter periods)	1.37	0.02	3.19	1.58	(0.06)
	Basic (in ₹)	1.37	0.02	3.19	1.58	(0.06)
	Diluted (in ₹)	1.37	0.02	3.19	1.58	(0.06)

NOTE:
The above is an extract from the detailed format of Standalone and Consolidated unaudited Financial Results for the Quarter ended 30th June, 2023 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated unaudited Financial Results for the quarter ended 30th June, 2023 is available on the Stock Exchanges website (www.bseindia.com & www.nseindia.com) and on the company's website (www.skipperlimited.com).

For and on behalf of the Board
Sajan Kumar Bansal
Managing Director
DIN: 00063555

SKIPPER LIMITED
CIN: L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata - 700 017, India | Phone: (033) 2289 5731/32
Fax: (033) 2289 5733 | Email: investor.relations@skipperlimited.com | Website: www.skipperlimited.com

financialexpress.in

BHARAT GEARS LIMITED
Regd. Office & Works: 20 K.M. Mathura Road, P.O. Amar Nagar, Faridabad-121003 (Haryana)
Ph.: +91 (129) 4288888
E-mail: info@bglindia.com Web: www.bharatgears.com CIN: L29130HR1971PLC034365
DIN: 00359139

Geared for Life

Sr. No.	Particulars	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2023			
		(₹ in lakhs)		Previous year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
1.	Total income from operations	17,089	17,996	18,635	77,512
2.	Net profit/(loss) for the period (before tax, exceptional and/or extraordinary items)	(102)	50	576	1,760
3.	Net profit/(loss) for the period before tax (after exceptional and/or extraordinary items)	(102)	50	576	1,760
4.	Net profit/(loss) for the period after tax (after exceptional and/or extraordinary items)	(76)	84	430	1,349
5.	Total Comprehensive Income/(loss) for the period [Comprising profit/(loss) for the period (after tax) and Other Comprehensive Income/(loss) (after tax)]	(83)	(133)	446	1,237
6.	Equity share capital	1,536	1,536	1,024	1,536
7.	Other Equity as shown in the Audited Balance Sheet of the previous year	10,520	10,520	9,795	10,520
8.	Earnings per share [Face value of ₹10/- each (*not annualised)] Basic and Diluted (₹)	*0.49	*0.54	*2.80	8.78

Notes:
1. The above is an extract of the detailed format of the quarter ended 30 June, 2023 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter ended 30 June, 2023 Financial Results is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.bharatgears.com).
2. The figures of the quarter ended 31 March, 2023 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto 31 December, 2022, which were subjected to limited review by statutory auditors.
3. Previous period's figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board of Directors
Sd/-

मुंबई में होने वाली 'इंडिया' गठबंधन की बैठक में शामिल होंगे जयंत चौधरी

जनसत्ता ब्लूरो
नई दिल्ली, 10 अगस्त।

राष्ट्रीय लोक दल के अध्यक्ष जयंत चौधरी ने गुरुवार को कहा कि वह 31 अगस्त और एक सितंबर को मुंबई में होने वाली विपक्षी गठबंधन

'इंडियन नेशनल डेवलपमेंट इन्कॉर्पोरेशन अलायर्स' (इंडिया) की बैठक में शामिल होगे। चौधरी का यह वयान उस वक्त आया है जब दिल्ली सेवा विधेयक पर राज्यसभा में वह शामिल होकर विरोध किया था। चौधरी ने कहा कि 'मैं दिल्ली सेवा विधेयक की बैठक में भाग लूंगा।' विधेयकी दल की पिछली बैठक बांगलुरु में हुई थी जिसमें चौधरी शामिल हुए थे।

तुषार गांधी ने हिंदूवादी नेता संभाजी भिड़े के खिलाफ शिकायत की

पुणे, 10 अगस्त (भाषा)।

महात्मा गांधी के परपेते तुषार गांधी ने निश्चित रूप से मुंबई में इंडिया की बैठक में भाग लूंगा। विधेयकी दल की पिछली बैठक बांगलुरु में हुई थी जिसमें चौधरी शामिल हुए थे।

समस्त गुरुवार को शिकायत दर्ज कराइ। एक अधिकारी ने यह जानकारी दी। भिड़े पर जुलाई के आखिरी सप्ताह में अमरावती जिले में एक कार्यक्रम के दौरान महात्मा गांधी के वर्ग के बारे में आपत्तिजनक टिप्पणी करने का आरोप है। उनकी टिप्पणी के बाद, श्री शिव प्रतिष्ठान खिलाफ महाराष्ट्र के पुणे शहर में पुलिस के हिंदूवादी नेता संभाजी भिड़े के खिलाफ शिकायत दर्ज कराइ।

कब्जा
सचना (अचल
सम्पत्ति हेतु)

नियम-४(१)

जबकि, अधोलिखासी ने वित्तीय आस्तियों के प्रतिपूर्तिकरण एवं पुनर्नियमण तथा प्रतिपूर्ति हित प्रवर्तन (द्वितीय) अधिनियम, 2002 (2002 का अध्यादेश 3) के तहत युनियन बैंक अंक इंडिया, हरथाना 15/28/8, कांट रोड मुरादाबाद-244001 शाया का अधिकृत प्राधिकारी होने के नाते एवं प्रतिपूर्ति हित (प्रवर्तन) नियम, 2002 के (नियम 3) के साथ परिवर्त धारा 13(12) के तहत प्रदत शाकितों के उपयोग में कानून सुनान वी ग्रान्ट की लिये से 60 दिनों के भीतर श्री अंतुल कुमार सिंह पुत्र श्री कृष्ण कुमार सिंह पाल-ए-116, आशियाना फैस-1, एमडीए कॉलोनी, कांट रोड, मुरादाबाद-244001, श्री अमित कुमार पुत्र कृष्ण कुमार सिंह, पाल-एव्हाईजी-ए-116, आशियाना फैस-1, एमडीए कॉलोनी, कांट रोड, मुरादाबाद-244001, (30.03.2016 को एनपीए के रूप में वर्गीकृत) से सुनान में उत्तिवेत राशि रु. 26,01,309.52/- (रुपये छाँचीस लाख एक हजार तीन रु. नी एवं बायान पैसे मात्र) + व्याज एवं अन्य प्रबार का पुनरुत्पादन करने के लिए कहते हुए एक मार्ग सूचना सं. : OR/SARFAESI/43/2016-17, दिनांक 18.04.2016 जारी की थी।

कर्जदार/असाक्षात्कारी ने विधेय नियमों के उपयोग में कानून सुनान वी ग्रान्ट की लिये से 60 दिनों के भीतर श्री अंतुल कुमार सिंह पुत्र श्री कृष्ण कुमार सिंह पाल-ए-116, आशियाना फैस-1, एमडीए कॉलोनी, कांट रोड, मुरादाबाद-244001, श्री अमित कुमार पुत्र कृष्ण कुमार सिंह, पाल-एव्हाईजी-ए-116, आशियाना फैस-1, एमडीए कॉलोनी, कांट रोड, मुरादाबाद-244001, (30.03.2016 को एनपीए के रूप में वर्गीकृत) से सुनान में उत्तिवेत राशि रु. 26,01,309.52/- (रुपये छाँचीस लाख एक हजार तीन रु. नी एवं बायान पैसे मात्र) + व्याज + अन्य प्रबारों के लिए पुनरुत्पादन बैंक अंक इंडिया, 15/28/8, कांट रोड हरथाला पुनरुत्पादन-244001 के प्रबार का विषय होगा।

प्रतिपूर्त अंतर्गतों को अवमुक्त करने के लिए उपलब्ध समय-सीमा के विषय में आपका ध्यान कथित अधिनियम की धारा 13 की उपधारा (8) के प्रावधानों की ओर आकृष्ट किया जाता है।

अचल सम्पत्ति का विवरण
संपत्ति: गाटा संख्या 340, ग्राम फोहेपुर विस्तोई, तहसील-कांट, जिला-मुरादाबाद में 1,211 हेक्टेयर में से 0.303 हेक्टेयर की संपत्ति, श्री अमित कुमार सिंह और श्री अंतुल कुमार सिंह, दोनों पुत्र श्री कृष्ण कुमार सिंह के स्वामित्व में कोई लेन-देन न करने की जेतावत दी जाती है और सम्पत्तियों के साथ किसी प्रबार का लेन-देन 30.03.2016 तक रु. 26,01,309.52/- (रुपये छाँचीस लाख एक हजार तीन रु. नी एवं बायान पैसे मात्र) + व्याज + अन्य प्रबारों के लिए पुनरुत्पादन बैंक अंक इंडिया, 15/28/8, कांट रोड हरथाला पुनरुत्पादन-244001 के प्रबार का विषय होगा।

प्रतिपूर्त अंतर्गतों को अवमुक्त करने के लिए उपलब्ध समय-सीमा के विषय में आपका ध्यान कथित अधिनियम की धारा 13 की उपधारा (8) के प्रावधानों की ओर आकृष्ट किया जाता है।

अंश और अंतुल कुमार सिंह, दोनों पुत्र श्री कृष्ण कुमार सिंह के स्वामित्व में, निवासी एव्हाईजी-ए-116, आशियाना फैस-1, एमडीए कॉलोनी, कांट रोड, मुरादाबाद।

सीमांकन: -

पूर्व - लंडी का प्लाट, पश्चिम- अनिल और अन्य का प्लाट

उत्तर- चक चार्म, दक्षिण- अनिल एवं अन्य का प्लाट

तिथि : 06.08.2023 स्थान : मुरादाबाद

अधिकृत प्राधिकारी, यूनियन बैंक ऑफ इंडिया

भारत गीयर्स लिमिटेड

पंजीकृत कार्यालय एवं वक्रसं: 20 कि.मी. मधुरा रोड, पो. ओ. अमर नगर, फरीदाबाद-121003 (हरियाणा)

फोन: +91 (129) 4288888

ई-मेल: info@bglindia.com वैबसाइट: www.bharatgears.com सीआईएन: L29130HR1971PLC034365

30 जून, 2023 को समाप्त तिमाही के अनांकेक्षित वित्तीय परिणामों का वर्णन (₹ लाखों में)

1. परिचालनों से कुल आय	17,996	18,635	77,512
2. अवधि के लिए शुद्ध लाभ/(हानि) (कर, अपवादित एवं/अथवा असाधारण वर्तुओं से पूर्व)	50	576	1,760
3. अवधि के लिए कर से पूर्व शुद्ध लाभ/(हानि) (अपवादित एवं/अथवा असाधारण वर्तुओं के बाद)	50	576	1,760
4. अवधि के लिए कर के परचात् शुद्ध लाभ/(हानि) (अपवादित एवं/अथवा असाधारण वर्तुओं के बाद)	84	430	1,349
5. अवधि के लिए कर के परचात् शुद्ध लाभ/(हानि) [जिसमें अवधि के लिए लाभ/(हानि) (कर के बाद) एवं अन्य व्यापक आय/(हानि) (कर के बाद) शामिल है]	(133)	446	1,237
6. समता अंश पूँजी	1,536	1,024	1,536
7. अन्य इकिवटी जिसे पूर्व वर्ष की अंकेक्षित बैलेंस शीट में दर्शाया गया है	10,520	9,795	10,520
8. प्रतिवांश आय [₹10/- प्रत्येक (* अवार्षिकृत)]	*0.54	*2.80	8.78
मूल एवं तरल (₹)			

निदेशक मंडल के लिए एवं उनकी ओर से हरता/-
सुरिद्वार पॉल कंवर
अध्यक्ष एवं प्रबन्ध निदेशक

स्थान : मुंबई
तिथि : 10 अगस्त, 2023