

GGL/SE/2025-26/P21

Date: August 11, 2025

To,  
General Manager  
Department of Corporate Services  
BSE Limited  
Listing Operations (Equity),  
P. J. Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Update on Status of Foreign Wholly Owned Subsidiary – AG Corporation Ltd**

**Ref: Gautam Gems Limited (Scrip Code: 540936)**

In continuation of our earlier disclosure dated 24th September, 2024, wherein the Board of Directors of Gautam Gems Limited had approved an Overseas Direct Investment (ODI) in AG Corporation Ltd, a company registered in the United Kingdom, we wish to provide an update on the current status of the investment.

It was noted that several regulatory approvals and procedural formalities are still pending for the completion of the ODI transaction. Accordingly, the remittance of the subscription amount of ₹100,000.00 towards the share capital of AG Corporation Ltd. has not yet been executed.

Consequently, AG Corporation Ltd. is not yet recognized as a Wholly Owned Subsidiary (WOS) of Gautam Gems Limited under applicable Indian accounting standards, the Companies Act, 2013, SEBI (LODR) Regulations, 2015, and other relevant legal provisions.

The Company is in the process of completing the remittance in accordance with applicable FEMA guidelines and will make further disclosures once the transaction is completed and the Wholly Owned Subsidiary status becomes effective.

This disclosure is being made to ensure continued transparency with stakeholders and compliance with Regulation 30 of SEBI (LODR) Regulations, 2015. Further details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023, are provided in Annexure A.



# Gautam Greems Ltd

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You are requested to kindly take the above on record.

**Thanking you,  
For Gautam Gems Ltd**

**Gautam P. Sheth  
Managing Director  
DIN: 06748854**

**Encl: As Stated**

**Gautam Gems Ltd.**   
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## Annexure A

Disclosure of Overseas Acquisition (ODI) of AG Corporation Ltd under Regulation 30 of SEBI (LODR) Regulations, 2015

Sr. No.	Particular	Details
1	<b>Name of the target entity, details in brief such as size, turnover etc.</b>	<p><b>Name:</b> AG Corporation Limited  <b>Country:</b> United Kingdom</p> <p><b>Size:</b></p> <ul style="list-style-type: none"> <li>• No. of shares: 1,00,000</li> <li>• Value per share: £1.00</li> <li>• Total value: £1,00,000.00</li> </ul> <p><b>Turnover:</b> Yet to commence business</p>
2	<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and whether done at arm's length.</b>	Yes. Mr. Gautam Pravinchandra Sheth, Managing Director of Gautam Gems Limited, is also a Director in AG Corporation Ltd.
3	<b>Industry to which the entity being acquired belongs</b>	The entity operates in the investment and holding sector, primarily focused on holding shares in other companies.
4	<b>Objects and impact of acquisition</b>	The acquisition aims to facilitate international business expansion and strategic investment through a foreign holding structure.
5	<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>	The acquisition may require certain governmental or regulatory approvals under applicable laws, including compliance with the Foreign Exchange Management Act (FEMA) and related overseas investment regulations. All necessary filings and approvals, as may be

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		applicable, will be undertaken in accordance with prevailing laws
6	<b>Indicative time period for completion of the acquisition</b>	Pending remittance of subscription amount; expected to be completed shortly
7	<b>Consideration – whether cash consideration or share swap or any other form and details of the same</b>	100% consideration through Bank Transfer
8	<b>Cost of acquisition and/or the price at which shares are acquired</b>	Not applicable yet; proposed investment amount is £1,00,000
9	<b>Percentage of shareholding / control acquired and/or number of shares acquired</b>	100% shareholding (post remittance)
10	<b>Brief background about the entity acquired</b>	AG Corporation Limited was incorporated in 2023 in the United Kingdom and is yet to commence operations.

