



Milestone Group

MILESTONE FURNITURE LIMITED

Date: 11th August, 2025

To,
BSE Limited
Listing Department,
P J Towers, 1st floor Dalal Street, Mumbai
400001

Sub: Outcome Of Board Meeting held on Today, Monday 11th August, 2025

Ref: Scrip Code: 541337

Dear Sir/ Madam,

We are pleased to inform you that the Board of Directors of Milestone Furniture Limited in their Meeting held on today i.e. 11th August, 2025 commenced at 12.30 pm and concluded at 1.15 p.m. at the Registered Office of the Company situated at Level 4, DYNASTY Business Park, A Wing, Andheri-Kurla Road, J.B. Nagar, Mumbai, Maharashtra, India, 400059, discussed and approved following matters as below:

1. The Standalone Un-Audited Financial Results of the Company for the quarter and Half Year ended 30th September, 2024, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Adopted the Standalone Limited Review Report on the Un-Audited Financial Results for the Quarter and Half-Year ended 30th September, 2025.
3. Approved and appointed Mr. Brajesh Gupta, Proprietor of M/s. Brajesh Gupta & Co, Practicing Company Secretary as Secretarial Auditor of the Company F.Y. 2024-2025.

We request you to kindly take the above on record.

For Milestone Furniture Limited

Mayank Rasiklal Kotadia
(DIN: 07484438)
(Whole Time Director)

CIN: L36912MH2014PLC254131

Regd. Office: Level 4, DYNASTY Business Park, A wing, Andheri-Kurla Road, J.B. Nagar, Mumbai,
Mumbai, Maharashtra, India, 400059.

Email ID. Director1@milestonefurniture.in, Ph. No.7738146226

Website: www.milestonefurniture.in



Milestone Group

MILESTONE FURNITURE LIMITEDDate: 11th August, 2025

To,
BSE Limited
Listing Department,
P J Towers, 1st floor Dalal Street, Mumbai
400001

Sub: Submission of yearly Disclosures on Related Party Transactions for a period from 1st April, 2024 to 30th September, 2024

Ref: Scrip Code: 541337

a. List of related parties where control exists and related parties with whom transactions have taken place and relationship		
Sr. No.	Name of the Related Party	Relation
1	Mr. Mayank Rasiklal Kotadia	Whole Time Director
2	Mr. Tanmay Singh	Managing Director (Resigned w.e.f. 16 th June, 2024)
3	Mr. Dheeraj Pandey	Company Secretary

Related Parties transactions

Sr. No.	Name of the Related Party	Nature of Transaction	F.Y. 2024-25 (1/04/2024 till 30/09/2024)
1	Mr. Mayank Rasiklal Kotadia	Reimbursement expenses	5,74,226
2	Mr. Tanmay Singh	Nil	Nil
3	Mr. Dheeraj Pandey	Salary	66,000

Please take the same on your record and acknowledge the receipt of the same.

Thanking You
For Milestone Furniture Limited

Mayank Rasiklal Kotadia
(DIN: 07484438)
(Whole Time Director)

CIN: L36912MH2014PLC254131

Regd. Office: Level 4, DYN SATY Business Park, A wing, Andheri-Kurla Road, J.B. Nagar, Mumbai,
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Milestone Furniture Limited
CIN-L36912MH2014PLC254131

Address - Level 4, DYNASTY Business Park, A Wing, Andheri-Kurla Road, J.B. Nagar, Mumbai, Maharashtra, India, 400059

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON SEPTEMBER 30, 2024

(Amount in Lakh Except EPS)

Particulars	Half year			Year Ended	
	30.09.2024	31.03.2024	30.09.2023	31.03.2024	31.03.2023
	Unaudited	Unaudited	Unaudited	Audited	
1 Income from Operations					
a Revenue from Operations	0.00	0.00	0.00	0.00	0.00
b Other Income	0.00	0.00	0.00	0.00	0.00
Total Income from Operation	0.00	0.00	0.00	0.00	0.00
2 Expenses					
a Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
c Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d Employee benefit expense	0.66	0.44	0.00	0.44	0.00
e Finance cost	0.00	0.00	0.00	0.00	0.00
f Depreciation and amortisation expense	19.65	24.09	24.09	48.18	64.11
g Other expenses	7.25	10.14	4.37	14.52	1.50
Total Expenses	27.55	34.68	28.47	63.14	65.61
3 Profit before exceptional and extraordinary items and tax (1-2)	(27.55)	(34.68)	(28.47)	(63.14)	(65.61)
4 Exceptional items					
5 Profit before tax (3-4)	(27.55)	(34.68)	(28.47)	(63.14)	(65.61)
6 Tax expense:					
Current tax					
Deferred tax					
7 Net Profit /Loss after tax (5-6)	(27.55)	(34.68)	(28.47)	(63.14)	(65.61)
8 Other Comprehensive income (net of tax)					
a) item that will not be reclassified to profit or loss					
b) item that will be reclassified to profit or loss					
Total other comprehensive income					
9 Total Comprehensive Income (7+8)	(27.55)	(34.68)	(28.47)	(63.14)	(65.61)
10 Details of Equity Share Capital					
11 Paid-up equity share capital (face value Rs. 10/-)	929.70	929.70	929.70	929.70	929.70
Other Equity (excluding revaluation Reserve)	1538.09	1565.64	1600.32	1565.64	1628.79
12 Earning per equity share (of Rs. 10/- each) (not annualised)					
a) Basic (in ₹)	(0.30)	(0.37)	(0.31)	(0.68)	(0.71)
b) Diluted (in ₹)	(0.30)	(0.37)	(0.31)	(0.68)	(0.71)
b) Diluted (in ₹)	(0.30)	(0.37)	(0.31)	(0.68)	(0.71)

For Milestone Furniture Limited

Mayank Rasiklal Katodia
(Whole Time Director)

DIN: 07484438

Place: Mumbai
Dt : 11.08.2025

Notes

- 1 The above results have been reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on 11th August 2025. In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of the said results has been carried out by the Statutory Auditors of the Company.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the above audited financial result of the Company are posted on Company's website viz. www.milestonefurniture.in and website of stock exchange viz. www.bseindia.com.
- 4 Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operations of the Company relates to only one segment.

For Milestone Furniture Limited

Katodia M.R.
Mayank Rasiklal Katodia
(Whole Time Director)
DIN: 07484438

Place: Mumbai
Dt : 11.08.2025

Milestone Furniture Limited

Registered Office: Level 4, DYNASTY Business Park, A Wing, Andheri-Kurla Road, J.B. Nagar, Mumbai,
Maharashtra, India, 400059

(CIN : I36912MH2014PLC254131)

e-mail : Director1@milestonefurniture.in, website: www.milestonefurniture.in

Standalone Unaudited Statement of Assets & Liabilities

Particulars			(Amount in Lakh Except EPS)	
			30.09.2024 (Unaudited)	31.03.2024 (Audited)
A.ASSETS				
1.Non-current assets				
Property, plant and equipment				
Tangible Assets			255.40	275.05
Tangible Assets capital work in progress			165.03	165.03
Financials Assets				
Investment			-	-
Deffered Tax Assets			2.31	2.31
Other Non Current Assets			-	-
i. Loans & Advances			500.36	500.36
TOTAL NON- CURRENT ASSETS			923.10	942.74
2.Current assets				
Inventories			250.15	250.15
Financial assets				
(i) Trade Receivables			448.24	448.24
(ii) Cash and Cash equivalents			2.78	2.78
(iii) Loans & Advances			788.92	788.92
(iv) Other Current financial assets			-	-
Other current assets			123.44	123.44
Total Current Assets			1,613.54	1,613.54
TOTAL ASSETS			2,536.64	2,556.28
B.EQUITY AND LIABILITIES				
1. Equity				
(a) Equity share capital			929.70	929.70
(b) Other equity			1,538.09	1,565.64
TOTAL EQUITY			2,467.79	2,495.34
2. Liabilities				
Non-current Liabilities				
Financial Liabilities				
i. Borrowings			49.68	41.73
Provisions			-	-
Total Non-current Liabilities			49.68	41.73
Current Liabilities				
Financial Liabilities				
i. Borrowings			-	-
ii. Trade Payables			16.52	16.52
iii. Other Financial Liabilities			-	-
Other Current Liabilities			2.64	2.69
Short-term provisions			-	-
TOTAL CURRENT LIABILITIES			19.17	19.21
Total Equity and Liabilities			2,536.64	2,556.28

Place: Mumbai
Date: 11/08/2025

For Milestone Furniture Limited

Katodia
Ranjank Rasiklal Katodia
(Whole Time Director)
DIN: 07484438

Milestone Furniture Limited
CIN-L36912MH2014PLC254131
Address - Level 4, DYNASTY Business Park, A Wing, Andheri-Kurla Road, J.B. Nagar, Mumbai, Maharashtra, India, 400059

CASH FLOW STATEMENT
(for the period ended on 30th Sep 2024)

(Amount in Lakhs)

PARTICULARS	As on		2023-2024 (Audited)
	30th Sep, 2024		
A: CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax as per Profit & Loss Account	(28)		(63)
Adjustments for:			
Depreciation	20		48
Loss on sale of Fixed Asset			
Interest/ Other Income			
Adjustment for MAT Credit			
Interest & Financial Charges			
	(8)		(15)
Operating Profit before Working Capital Changes			
Adjustments for:			
(Increase)/ Decrease in Current Assets			
Inventories			
Trade Receivable			
Other Current Assets			
Increase/ (Decrease) in Current Liabilities			
Trade Payables			
Other Current Liabilities	(0)		1
Short term Provisions			
Cash Generated from Operations	(8)		(14)
Income Tax Adjustment/ Paid			
Net Cash from Operating Activities		(8)	(14)
B: CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets			
Interest Received			
Movement in Non Current Investments			
Movement in Long Term Loans & Advances			
Movement in Other Non Current Assets			
Net Cash Used in Investing Activities			
C: CASH FLOW FROM FINANCING ACTIVITIES			
Acquisition/(Repayment) of Long Term Borrowings	8		14
Acquisition/(Repayment) of Short Term Borrowings			
Finance Cost			
Net Cash from Financing Activities		8	14
Net Increase/ (Decrease) in Cash & Cash Equivalents	(0)		
Opening Balance of Cash & Cash Equivalents		3	3
Closing Balance of Cash & Cash Equivalents		3	

For Milestone Furniture Limited

Katodia M.R.
Mayank Rasiklal Katodia
(Whole Time Director)
DIN: 07484438



R. Daga & Company
Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
COASTAL ROADWAYS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MILSTONE FURNITURE LIMITED** ("the Company"), for the half year ended 30 September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We were unable to perform a review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India due to standoff between New and Old owner and Management. The new Management still not able to comment or provide evidence/information on all Assets and Liabilities recorded in Financial Statements. As on date they are still in the process of Seeking clarity on financial position and operation of then company from previous management.



4. Because of the significance of the matter described in paragraph 3 above, we have not been able to obtain sufficient appropriate review evidence to provide a basis for a review conclusion. Accordingly, we do not express a conclusion on the Statement.

For R DAGA AND COMPANY

Chartered Accountants

Firm Registration No. 328421E



Vishal Kumar Daga
(Vishal Kumar Daga)

Partner

Membership no. 069089

UDIN: 25069089BMKRIM7986

Dt: 11/08/2025