

MIZZEN VENTURES LIMITED

[Formerly known as Jyothi Infraventures Limited]

CIN: L70200TG1995PLC019867

Registered Office: Flat No: 704, "D" Block, Tower A, Aparna heights, Kondapur Main Road, Laxmi Nagar, Kondapur, Hyderabad, Telangana 500084.

Corporate Office: C-1 Ground Floor Bagwe Bhavan Jayprakash Nagar Road no. 1, Peru Baug, Goregaon (East), Mumbai 400063.

Email Id: jyothiinfraventures2023@gmail.com | compliance@mizzenventures.in | Ph-No: +91 7977673153 | Website: www.jyothiinfra.com

Date: 11th August 2025

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Mizzen Ventures Ltd (Scrip code: 531537)

Dear Sir / Madam,

Subject: Outcome of Board Meeting – Un-Audited Financial Results.

In pursuance of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, we hereby inform you that the meeting of the Board of Directors of Mizzen Ventures Limited [Formerly known as Jyothi Infraventures Limited] was held today, i.e., Monday, 11th August 2025, at the Corporate Office of the Company, wherein, inter alia, the following items were considered and approved:

1. Un-Audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30th June 2025.
2. Limited Review Report (Standalone & Consolidated) issued by the Statutory Auditors of the Company for the quarter ended 30th June 2025.

The Board Meeting commenced at 2.30 pm and concluded at 04.15 pm.

This is for your information and records, please.

For Mizzen Ventures Limited
[Formerly known as Jyothi Infraventures Limited]



Sandeep Dsilva
Managing Director & CFO
DIN: 09040813

MIZZEN VENTURES LIMITED

(Formerly known as Jyothli Infraventures Limited)

Reg Office: Flat No 704 D Block, Tower A, Aparna heights, Kondapur Main Road, Laxmi Nagar, Kondapur, Hyderabad,
Telangana - 500 084

CIN: L70200TG1995PLC019867

Tel No. +91 7977673153 , Email id:jyothiinfraventures2023@gmail.com Website: www.jyothiinfra.com

Statement of Standalone Un-Audited Financial Results for the Quarter ended 30th June 2025

(Rs. in Lakhs)

| Sl. No. | Particulars | Quarter Ended | | | Year ended |
|-----------|---|--------------------------|-----------------------|--------------------------|-----------------------|
| | | 30-06-2025 Un audited | 31-03-2025 Audited | 30-06-2024 Un audited | 31-03-2025 Audited |
| 1 | INCOME: | | | | |
| | (a) Revenue from Operations | 27.00 | 18.00 | - | 18.00 |
| | (b) Other Income | 20.81 | 61.40 | - | 70.00 |
| | Total Income | 47.81 | 79.40 | - | 88.00 |
| 2 | EXPENSES: | | | | |
| | (a) Cost of Material Consumed | - | - | - | - |
| | (b) Changes in Inventory of finished goods, Work-in-progress | - | - | - | - |
| | (c) Employee Benefit Expense | 7.22 | 0.66 | 0.76 | 2.86 |
| | (d) Finance Cost | 0.00 | 0.01 | - | 5.43 |
| | (e) Depreciation and Amortization expense | - | - | 0.01 | 0.03 |
| | (f) Other Expenses | 3.72 | 2.37 | 11.40 | 39.52 |
| | Total Expenses | 10.94 | 3.04 | 12.17 | 47.84 |
| 3 | Profit before exceptional items and tax | 36.87 | 76.36 | -12.17 | 40.16 |
| 4 | Add(+)/ Loss(-) Exceptional Items | - | - | - | - |
| 5 | Profit/ (Loss) before tax | 36.87 | 76.36 | -12.17 | 40.16 |
| 6 | Tax Expenses | | | | |
| | Current Tax | 5.75 | -0.84 | - | - |
| | Deferred tax | - | - | - | - |
| 7 | Profit(Loss) for the period/ year | 31.12 | 77.20 | -12.17 | 40.16 |
| 8 | Other Comprehensive Income | | | | |
| | A (i) Items that will not be reclassified to profit or loss | - | - | - | - |
| | (ii) Income Tax relating to the items that will not be reclassified to profit or loss | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income Tax relating to the items that will be reclassified to profit or loss | - | - | - | - |
| | Comprehensive Income for the period / year | - | - | - | - |
| 9 | Total Comprehensive Income for the period / year | 31.12 | 77.20 | -12.17 | 40.16 |
| 10 | Paid up Equity Share Capital (Face Value of Rs.10/- each) | 2,118.50 | 2,118.50 | 154.79 | 2,118.50 |
| 11 | Other Equity | - | - | - | 2,455.13 |
| 12 | Earning per Equity Share | | | | |
| | a) Basic (Amount in Rupees) | 0.147 | 0.364 | -0.786 | 0.385 |
| | b) Diluted (Amount in Rupees) | 0.141 | 0.351 | -0.786 | 0.347 |

Notes:

- In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 30th March,2025 and has undergone a limited review by the Statutory Auditors of Company.
- The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The figures of the previous year/ periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- The Company had allotted 1,31,46,949 equity shares of Rs. 10/- (Rupees Ten only) each an issue price of Rs. 10/- (Rupees Ten only) each on preferential basis for consideration other than cash (i.e., swap of shares) to the shareholders of Mizzen Digital Private Limited for acquisition of the Company on 04th October, 2024, persons other than promoters and promoter group, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under.
- The Company had allotted 8,10,000 (Eight Lakhs Ten Thousand) fully convertible warrants ("Warrants/ Convertible Warrants") of Rs. 10/- (Rupees Ten) each at an issue price of Rs. 52/- (Rupees Fifty-Two Only) per warrant, on preferential basis to the persons other than promoters and promoter group on 04th October, 2024, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under. The dilutive effect of the potential equity shares on EPS is considered for calculating the Diluted EPS w.e.f 04.10.2024.

- 6 The Company allotted 65,00,168 equity shares of Rs.10/- each (rupees ten only) each at an issue price of Rs.52/- (Rupees Fifty-two only) for cash on preferential basis to the persons other than promoters and promoter group, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under.
- 7 The name of the Company has been changed from JYOTHI INFRAVENTURES LIMITED to MIZZEN VENTURES LIMITED in Registrar of Companies records, vide a Special Resolution passed by the members in the Extra Ordinary General Meeting held on 11th September 2024. The same was approved on 17th October, 2024.
- 8 The Financial Officer of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which make the statement and figures contained therein misleading.

For Mizzen Ventures Limited

[Formerly known as Jyothi Infraventures Limited]



Sandeep Dsilva
Managing Director & CFO
DIN: 09040813



PUNDARIKASHYAM AND ASSOCIATES

CHARTERED ACCOUNTANTS

1-8-435/436, 2nd Floor, Durga Towers, Beside Rasoolpura Metro Station, Begumpet,
Hyderabad, Telangana - 500016. Cell : 9440464339, Ph : 040-35175033

E-mail : info@pkas.in / infoong@pkas.in

GSTIN : 36AAJFP6218J1ZY

- Branches : 1. Door No. 76-14-243/1A, Vasavi Kalyana Mandapam Road, Sivalayam Centre, Bhavani Puram, Vijayawada - 12.
2. 7-310, Shop No. 204, Padma Towers, South Bypass Road, Ongole, 523001.
3. Flat No. 202, 2nd Floor, Vijaya Ganapathi Nilayam, Ayyappa Nagar, Murali Nagar, Near Masjid Junction,
Visakhapatnam, Andhra Pradesh - 530007.

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors

M/s MIZZEN VENTURES LIMITED

(Formerly known as Jyothi Infraventures Limited)

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s MIZZEN VENTURES LIMITED** (Formerly known as *Jyothi Infraventures Limited*) for the quarter ended 30th June, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the act'), SEBI circular CIR/CFD/FAC/62/2016, dated 5 July 2016.(hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in



accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pundarikashyam and Associates

Chartered Accountants

Firm Regn. No.011330S

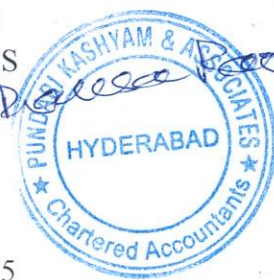
B. Surya Prakasa Rao

B. Surya Prakasa Rao

Partner

Membership No.205125

UDIN: 25205125BMIAEK9346



Place: Hyderabad

Date: 11-08-2025

MIZZEN VENTURES LIMITED

(Formerly known as Jyothi Infraventures Limited)

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Telangana - 500 084

CIN: L70200TG1995PLC019867

Tel No. +91 7977673153 , Email idjyothiinfraventures2023@gmail.com Website: www.jyothiinfra.com

Statement of Consolidated Un-Audited Financial Results for the Quarter ended 30th June 2025

(Rs. in Lakhs)

| Sl. No. | Particulars | Quarter Ended | | | Year ended |
|-----------|---|--------------------------|-----------------------|--------------------------|-----------------------|
| | | 30-06-2025 Un audited | 31-03-2025 Audited | 30-06-2024 Un audited | 31-03-2025 Audited |
| 1 | INCOME: | | | | |
| | (a) Revenue from Operations | 46.26 | 35.53 | - | 50.39 |
| | (b) Other Income | 20.81 | 61.40 | - | 70.00 |
| | Total Income | 67.07 | 96.93 | - | 120.39 |
| 2 | EXPENSES: | | | | |
| | (a) Cost of Material Consumed | - | - | - | - |
| | (b) Changes in Inventory of finished goods, Work-in-progress | - | - | - | - |
| | (c) Employee Benefit Expense | 17.19 | 9.70 | 0.76 | 20.05 |
| | (d) Finance Cost | 1.27 | 1.97 | - | 7.63 |
| | (e) Depreciation and Amortization expense | 3.56 | 4.90 | 0.01 | 7.39 |
| | (f) Other Expenses | 5.16 | 0.39 | 11.40 | 41.23 |
| | Total Expenses | 27.18 | 16.96 | 12.17 | 76.30 |
| 3 | Profit before exceptional items and tax | 39.89 | 79.97 | -12.17 | 44.09 |
| 4 | Add(+)/ Loss(-) Exceptional Items | - | - | - | - |
| 5 | Profit/ (Loss) before tax | 39.89 | 79.97 | -12.17 | 44.09 |
| 6 | Tax Expenses | | | | |
| | Current Tax | 6.54 | 0.46 | - | 1.30 |
| | Deferred tax | - | - | - | - |
| 7 | Profit(Loss) for the period/year | 33.35 | 79.51 | -12.17 | 42.79 |
| 8 | Other Comprehensive Income | | | | |
| | A | | | | |
| | (i) Items that will not be reclassified to profit or loss | - | - | - | - |
| | (ii) Income Tax relating to the items that will not be reclassified to profit or loss | - | - | - | - |
| | B | | | | |
| | (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income Tax relating to the items that will be reclassified to profit or loss | - | - | - | - |
| | Comprehensive Income for the period / year | - | - | - | - |
| 9 | Total Comprehensive Income for the period / year | 33.35 | 79.51 | -12.17 | 42.79 |
| 10 | Paid up Equity Share Capital (Face Value of Rs.10/- each) | 2,118.50 | 2,118.50 | 154.79 | 2,118.50 |
| 11 | Other Equity | - | - | - | 2,455.13 |
| 12 | Earning per Equity Share | | | | |
| | a) Basic (Amount in Rupees) | 0.157 | 0.375 | -0.786 | 0.385 |
| | b) Diluted (Amount in Rupees) | 0.152 | 0.361 | -0.786 | 0.347 |

Notes:

- In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 30th March,2025 and has undergone a limited review by the Statutory Auditors of Company.
- The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The figures of the previous year/ periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- The Company had allotted 1,31,46,949 equity shares of Rs. 10/- (Rupees Ten only) each an issue price of Rs. 10/- (Rupees Ten only) each on preferential basis for consideration other than cash (i.e., swap of shares) to the shareholders of Mizzen Digital Private Limited for acquisition of the Company on 04th October, 2024, persons other than promoters and promoter group, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under.
- The Company had allotted 8,10,000 (Eight Lakhs Ten Thousand) fully convertible warrants ("Warrants/ Convertible Warrants") of Rs. 10/- (Rupees Ten) each at an issue price of Rs. 52/- (Rupees Fifty-Two Only) per warrant, on preferential basis to the persons other than promoters and promoter group on 04th October, 2024, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under. The dilutive effect of the potential equity shares on EPS is considered for calculating the Diluted EPS w.e.f 04.10.2024.
- The Company allotted 65,00,168 equity shares of Rs.10/- each (rupees ten only) each at an issue price of Rs.52/- (Rupees Fifty-two only) for cash on preferential basis to the persons other than promoters and promoter group, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under.

- 7 The name of the Company has been changed from JYOTHI INFRAVENTURES LIMITED to MIZZEN VENTURES LIMITED in Registrar of Companies records, vide a Special Resolution passed by the members in the Extra Ordinary General Meeting held on 11th September 2024. The same was approved on 17th October, 2024.
- 8 The Financial Officer of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which make the statement and figures contained therein misleading.

For Mizzen Ventures Limited

[Formerly known as Jyothi Infraventures Limited]



Sandeep Dsilva
Managing Director & CFO
DIN: 09040813



PUNDARIKASHYAM AND ASSOCIATES

CHARTERED ACCOUNTANTS

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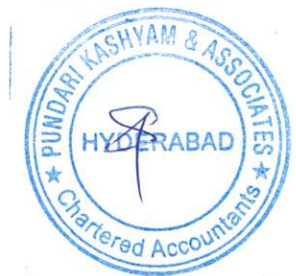
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Mizzen Ventures Limited

(Formerly known as Jyothi Infraventures Limited)

We have reviewed the accompanying statement of Consolidated unaudited financial results ('the Statement') of Mizzen Ventures Limited *(Formerly known as Jyothi Infraventures Limited)* ('the group company') for the quarter ended 30th June 2025, and the three-month period ended 30th June 2025 being submitted by the Company pursuant to the requirements of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

1. The statement, which is the responsibility of the Group Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the act'), SEBI circular CIR/CFD/FAC/62/2016, dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



3. The Statement includes the results of the following entity:
Mizzen Digital Private Limited – 100% subsidiary
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The accompanying Statement includes the unaudited financial results and other financial information, in respect of one subsidiary, whose unaudited financial results include total revenues of Rs 19.26 lakhs, total net profit of Rs.2.23 lakhs, for the quarter ended 30th June 2025 which have been reviewed by their respective independent auditors. The independent auditor's reports on unaudited interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated in para above is not modified with respect to our reliance on the work done and the reports of the other auditor.

For Pundarikashyam and Associates

Chartered Accountants

FRN: 011330S

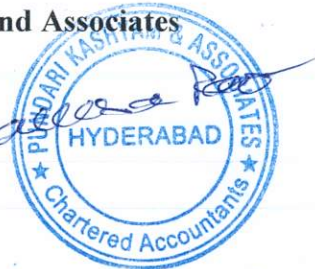
B. Surya Prakasa Rao

B. Surya Prakasa Rao

(Partner)

Membership No: 205125

UDIN: 25205125BMIAEL3907



Place: Hyderabad

Date: 11-08-2025.