



DHARANI FINANCE LIMITED

Regd. & Admn. Office :

"PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.

Tel. : 044-28254176, 28254609, 28311313, 28207482, Fax : 044-28232074

Email : pgp_dfl@yahoo.com / secretarial@dharanifinance.in

Website : www.dharanifinance.in CIN No.: L65191TN1990PLC019152

DFL/Outcome BM/Un-Audited Results/Jun 2025

11th Aug. 2025

To,
The Listing Department,
BSE Limited,
P.J. Towers, Dalal street,
Fort, Mumbai – 400 001
Maharashtra

SCRIP CODE: 511451

Dear Sir/Madam,

Sub: Submission of Un-audited financial results for quarter ended June 30, 2025 – Reg

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), We wish to inform you that the Board of directors of the company at its meeting held on Monday, 11th August, 2025 had approved the followings,

1. Unaudited Financial Results for the Quarter ended 30th June 2025, segment Report, Limited Report along with Statement on impact of Audit qualification.
2. Convening of 35th Annual General Meeting of the company on Wednesday, 24th September, 2025 through video conferencing mode.

The Board meeting commenced at 04.00 PM and concluded at 05.10 PM.

This information is also available at the website of the Company (www.dharanifinance.com) and at the websites of the Stock Exchanges - BSE Limited (www.bseindia.com).

This is for your kind information and the same may be taken on record please.

Thanking You,

Yours faithfully,

For **DHARANI FINANCE LIMITED**


MURUGAVEL RAMASAMY
MANAGING DIRECTOR
DIN: 10693633



Encl: as above

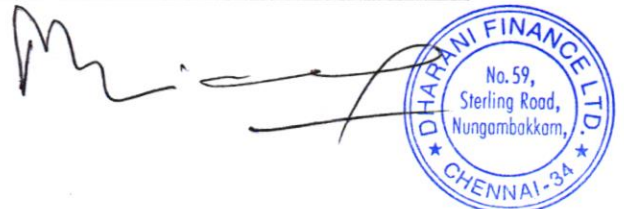
Dharani Finance Limited

Regd. Office: "PGP House", New No. 59 (Old No. 57) Sterling Road, Nungambakkam, Chennai - 600 034.
 Ph.91-44-28311313 Email id: secretarial@dharanifinance.com Website: www.dharanifinance.com
 CIN L65191TN1990PLC019152

Statement of standalone unaudited financial results for the quarter ended June 30, 2025

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended		Year ended	
		June 30, 2025 (Unaudited)	March 31, 2025 (Audited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
	Revenue from Operations				
	Interest Income	19.13	18.48	29.33	82.18
	Dividend Income	0.01	0.05	0.01	0.17
	Gain on fair value changes	4.00	5.97	1.73	7.70
	Income from services	12.75	13.00	6.53	50.28
1	Total Revenue from Operations	35.89	37.50	37.60	140.33
2	Other Income	0.10	0.75	0.24	2.10
3	Total Income (1+2)	35.99	38.25	37.85	142.43
4	Expenses				
	Finance costs	0.45	0.45	0.28	1.62
	Loss on fair value changes	-	(1.84)	-	3.87
	Employee benefit expenses	4.45	4.80	1.22	16.91
	Depreciation, amortization and impairment	1.70	2.48	2.48	9.92
	Other expenses	7.50	12.72	2.82	25.57
	Total Expenses	14.09	18.61	6.79	57.89
5	Profit/ (loss) before exceptional items and tax (3-4)	21.90	19.64	31.05	84.54
6	Exceptional items	-	-	-	-
7	Profit/ (loss) before tax (5+6)	21.90	19.64	31.05	84.54
8	Tax expense				
	Current tax	5.80	17.85	-	17.85
	Deferred tax	(0.33)	(17.10)	-	(17.10)
	Total Tax Expenses	5.47	0.75	-	0.75
9	Profit/ (loss) for the period from continuing operations (7-8)	16.43	18.89	31.05	83.79
10	Profit / (Loss) from discontinued operations	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-
13	Profit/ (loss) for the period (11+12)	16.43	18.89	31.05	83.79
14	Other comprehensive income , net of income tax				
	a) (i) items that will not be reclassified to profit or loss	-	1.44	-	1.44
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income , net of income tax	-	1.44	-	1.44
15	Total comprehensive income/ (loss) for the period (13+14)	16.43	20.32	31.05	85.22
16	Paid-up equity share capital	499.72	499.72	499.72	499.72
	Face value per share (Rs)	10.00	10.00	10.00	10.00
17	Earning per share (Rs) (not annualised)				
	- Basic	0.33	0.38	0.62	1.68
	- Diluted	0.33	0.38	0.62	1.68



Segment-wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2025 (Unaudited)	March 31, 2025 (Audited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Segment Revenue (Net Sales/ Income from each segment)				
	a. Financial Services	35.99	38.25	37.85	142.43
	b. Travel Services	-	-	-	-
	c. Others	-	-	-	-
	Total	35.99	38.25	37.85	142.43
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	35.99	38.25	37.85	142.43
2	Segment Results (Profit/(Loss) before tax and interest)				
	a. Financial Services	22.35	20.09	31.33	86.16
	b. Travel Services	-	-	-	-
	c. Others	-	-	-	-
	Total	22.35	20.09	31.33	86.16
	Less:				
	i. Interest	0.45	0.45	0.28	1.62
	ii. Other unallocable expenditure net off	-	-	-	-
	Total profit/(loss) before tax	21.90	19.64	31.05	84.54
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a. Financial Services	949.03	905.09	879.43	905.09
	b. Travel Services	-	26.16	13.01	26.16
	c. Others	-	-	-	-
	Total	949.03	931.25	892.44	931.25

Figures for the previous periods have been regrouped and/or reclassified wherever necessary to confirm with the classification for the current period.



Place: Chennai
Date : 11th August 2025

For Dharani Finance Limited

Dr. Palani G Periasamy

Chairman

DIN : 00081002



Notes to the Unaudited financial statement for the quarter ended 30th June 2025

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th August 2025. The Statutory Auditors have issued a modified opinion on the unaudited financial results.
2. The unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 – Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, to the extent applicable.
3. The Company has given Inter-Corporate Deposit (ICD) of INR 200 Lakhs to M/s. Aryav Exports Private Limited on July 4, 2017. However, the Company has not received interest on ICD till date. Therefore, no accrued interest on ICD has been recognised in the books of accounts for the quarter ended 30th June 2025.

This is a matter of modified opinion by the auditors.

4. Accrued interest on loans and advances receivable on the above-mentioned loans has been carried at outstanding values. However, no provision has been made in the books of accounts based on the prudential norms. Management is of the opinion, based on discussions with the customer, that full repayment of the outstanding receivable from the said customer is expected to happen.

This is a matter of modified opinion by the auditors.

5. The Hon'ble National Company Law Tribunal, Chennai Bench vide its order dated July 29, 2021 admitted a corporate insolvency resolution process (CIRP) and approved the appointment of an interim resolution professional, in one of the investee companies. The carrying amount of investments as at June 30, 2023 was Rs. 21.99 Lakhs. The investee company went into liquidation vide Order passed by the Hon'ble NCLT on June 27, 2023. Accordingly, the carrying value of investments was made nil in the books of account. The investee company had filed an appeal before the Hon'ble National Company Law Appellate Tribunal which was dismissed vide its Order dated July 11, 2023. Subsequently, the investee company had filed an appeal before the Hon'ble Supreme Court. The Hon'ble Supreme Court vide its Order dated March 18, 2024 had set aside the Tribunal's Order of liquidation and remitted back the matter to the Hon'ble NCLT, to examine and follow the procedures established by law in terms of Section 12A of IBC, 2016. The Hon'ble NCLT, vide its Order dated May 9, 2024, has restored the powers back to the Board of Directors of the investee Company. However, the value of investment is not reinstated in the books as on June 30, 2025.
6. The Company is engaged in the business of Non-Banking Financial Company (NBFC) activities. Both in the current and previous financial years, the Company was solely engaged in NBFC activities. In accordance with Ind AS 108 – Operating Segments, the Company has identified only one reportable segment, i.e., NBFC activities. Since there are no other segments that meet the criteria for separate reporting, no additional segment disclosures are required.



Limited Review Report on the unaudited Financial Results for the quarter and year ended June 30, 2025, of M/s Dharani Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**The Board of Directors
Dharani Finance Limited,
New No. 59 (Old No. 57), Sterling Road, Nungambakkam,
Chennai 600 034.**

1. We have reviewed the unaudited quarterly financial results of Dharani Finance Limited (the "Company") for the quarter ended June 30, 2025 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. We have reviewed the Unaudited financial results of Dharani Finance Limited (the "Company") for the quarter ended June 30, 2025, which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter ended June 30, 2025 together with the notes thereon (the "Statement")'. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management which was approved by its Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statement based on our review.

3. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We draw attention to the following matters
 - a. Note 3 & 4 - The Company has not received interest on inter-corporate deposits for Rs. 200 Lakhs given to M/s. Aryav Exports Private Limited on July 14, 2017. Hence no interest is accrued for the quarter ending 30th June 2025.



- b. Had the Company considered making provision for the outstanding balance referred to in (a) above, the net owned funds of the Company as at June 30, 2025 will be lower than the limits prescribed under Section 45-IA of the Reserve Bank of India Act, 1934 for a Non-Banking Financial Services Company (NBFC). Thus, the Company's ability to continue as an NBFC and as a going concern may depend on infusion of further capital to meet the minimum net owned funds criteria as per RBI norms within the prescribed time limit and on identification of alternative business plans.

Our conclusion on the Statement is qualified in respect of the matters (b) referred above.

- (i) Based on our review conducted as above, except for the effects of the matter described in para 4 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srivatsan & Associates
Chartered Accountants
Firm Registration No. 014921S




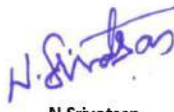
N. Srivatsan


N. Srivatsan
Partner
Membership No. 230195

Place: Chennai
Date: 11.08.2025
UDIN: 25230195BMIWFJ8707

DHARANI FINANCE LIMITED

Statement on impact of Qualifications on Limited review reports submitted along with Un-audited Financial Results - Standalone & Consolidated separately				
Statement on impact of Qualifications on Limited review report for the Un-audited Financial Results for the quarter ended 30 th June 2025				
(See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulation, 2016)				
Sl.No	Particulars	Unaudited Figures (as reported before adjusting for qualifications)	Unaudited Figures (unaudited figures after adjusting for qualifications)	
		(Rs. lakhs)		
I	a	Turnover/ Total Income	35.99	35.99
	b	Total Expenditure	14.09	14.09
	c	Net Profit/ (Loss)	16.43	16.43
	d	Earnings Per share	0.33	0.33
	e	Total Assets	1023.82	1023.82
	f	Total Liabilities	59.05	59.05
	g	Net Worth	964.77	964.77
	h	Any other financial item(s) as felt appropriate by the Management)	-	-
II	Audit Qualification (each audit qualification / Disclaimer of Opinion/ Adverse Qualification			
	a	Details of Audit Qualifications.	<p>a. Recovery of amount due from major customer aggregating to INR.272 Lakhs, which is considered doubtful due to uncertainty in the receipt of funds.</p> <p>b. Had the Company considered making provision for the outstanding balance referred to in (a) above, the net owned funds of the Company as at June 30, 2025 will be lower than the limits prescribed under Section 45-IA of the Reserve Bank of India Act, 1934 for a Non-Banking Financial Services Company (NBFC). Thus, the Company's ability to continue as an NBFC and as a going concern may depend on infusion of further capital to meet the minimum net owned funds criteria as per RBI norms within the prescribed time limit and on identification of alternative business plans.</p>	
	b	Type of Audit Qualifications: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion	
	c	Frequency of Qualifications: Whether appeared first time/ repetitive / since how long continuing	9 th time, Since 31 st March 2020.	
	d	for Audit Qualification(s) where the impact is quantified by the auditor, Management's views:	Not Quantified	
	e	for Audit Qualification(s) where the impact is not quantified by the auditor:		
		i. Management's estimation on the impact of audit qualification.	a. The Management is of the opinion that based on the discussion with the customer that the full repayment of the outstanding receivable from the said Customer is expected to be received.	
		ii. Management's is unable to estimate the impact, reasons for the same:	NA	
		iii. Auditor's comments on (i) or (ii) above;	Statement relating to given Inter-Corporate Deposit(ICD) of Rs. 200 Lakhs to a customer and accrued interest on loans and advances receivable on the above-mentioned loans have been carried at outstanding values of Rs.272 Lakhs. The Management is of the opinion on full repayment of the outstanding receivable from the said Customer. Due to uncertainty on the receipt of funds from the customer till the date of issue of this report, the impact of the above in case provision of outstanding values shall affect the net owned funds of the Company.	

 R Murugavel Managing Director	 N Sivabalan Chief Financial Officer	 P Muthusamy Audit Committee Chairman	 N Srivatsan For Srivatsan & Associates Statutory Auditors
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Place: Chennai
 Date :11th August 2025.