

SPECTRUM FOODS LIMITED

Regd. Office :- Surya House, L-5, B-II, Krishna Marg, C-Scheme, Jaipur - 302001 Rajasthan INDIA
(Ph). :- +91 141 2379483, 2372946 • Fax :- 0141-2365888 • Mail :- salt@suryasalt.com | account@suryasalt.com
CIN :- L15499RJ1994PLC00816

To,
Listing Corporate Relationship Department
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Kala Ghoda Fort,
Mumbai, Maharashtra-400001

Date: 11.08.2025

BSE Scrip Code: 531982

Sub: Submission of Statement of Deviation or Variation in the use of proceeds of Right Issue under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) "LODR" Regulations, 2015 for the quarter ended on 30th June, 2025.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ["SEBI"] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." we hereby confirm that there is no deviation or variation in the use of proceeds of Rights Issue of Equity Shares from the objects stated in the Letter of Offer for Rights Issue of the Company dated March 22, 2024. Statement of Deviation, duly reviewed by the Audit Committee of the Company, is attached as "Annexure A".

We request you to kindly take the enclosed annexure on records.

Thanking you,
Yours faithfully,
For Spectrum Foods Limited

Girdhar Saboo
Managing Director
DIN- 00364750

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ANNEXURE-A

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Spectrum Foods Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	13.05.2024 (on Application – Allotment) 18.07.2024 (First & Final Call) 24.09.2024 (Second & Final Call) 11.02.2025 (Third & Final Call) (The date on which company received the final funds in its accounts.)
Amount Raised	1. Rs. 19,39,35,440/- (Rs. 10/- including Rs. 5/- for face value and Rs. 5/- for Premium) upon 19393544 equity shares. – upon application and 2. Rs. 18,22,16,710/- (Rs. 10/- including Rs. 5/- for face value and Rs. 5/- for Premium) upon 18221671 equity shares. – upon first and final call. 3. Rs. 86,26,430/- (Rs. 10/- including Rs. 5/- for face value and Rs. 5/- for Premium) upon 862643 equity shares. – Reminder upon Second and final call. 4. Rs. 10,41,920/- (Rs. 10/- including Rs. 5/- for face value and Rs. 5/- for Premium) upon 104192 equity shares. – reminder upon Third and final call. However 2,05,038 Equity shares @ Rs. 5 are unpaid shares and required to be forfeited. Forfeiture of unpaid shares are under process to apply.
Report filed for Quarter ended	June 30, 2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

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Objects for which funds have been raised and where there has been a deviation, in the following table

	Original Object	Modified Object, if any	Original Allocation (19,39,35,440)	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1.	To augment the existing and incremental working capital requirement of our Company	NA	296400000	-	19,29,10,250	-	NA
2.	General Corporate Purpose	NA	85320880	-		-	NA

Note: As on 30.06.2025 The utilized amount is Rs. 19,29,10,250/- (This amount includes only the face value and excludes the premium amount, as the securities premium has been utilized to offset the debit balance in Reserves and Surplus).

Bifurcation of Rs. 19,29,10,250/- :-

Date of Raising Funds	No. of Shares	Amount Rs.
13.05.2024	19,393,544	96,967,720.00
18.07.2024	18,221,671	91,108,355.00
24.09.2024	862,643	4,313,215.00
11.02.2025	104,192	520,960.00
Total		192,910,250.00

Balance PP Shares:

205,038 shares, amounting to Rs. 1,025, 190.00

Total Amount: Rs. 193,935,440.00

Utilization of the Funds:

The funds raised through the right issue were utilized as follows:

Details of Utilization	Amount Rs.
Fixed Deposit FD 10207225143	30,000,000.00
Fixed Deposit FD 10214939272	40,000,000.00

Factory : Badi Dhani, Tehsil - Bap, Dist. - Phalodi, Jodhpur - 342 301 (Raj.) INDIA
Resort :- "Samskara Resorts, Pushkar" Khasra No. 164-165, Kadel Road,
Village Rewat, Tehsil-Pushkar, Ajmer - 305 021 (Raj.)

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Pushkar Project Expenses	96,671,489.00
Miscellaneous Site Project Expenses	15,000,000.00
Advance Payment from Suppliers	10,000,000.00
Bank Balance	1,238,761.00
Total Fund Utilized	192,910,250.00

We hereby confirm that the total amount of Rs. 192,910,250.00 has been appropriately utilized in the manner outlined above.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Spectrum Foods Limited

Girdhar Saboo
Managing Director
DIN- 00364750