

October 11, 2019

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.**
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

Chief Regulatory Officer,
India International Exchange,
1st Floor, Unit No. 101,
The Signature Building No.13B,
Road 1C, Zone 1, GIFT SEZ,
GIFT CITY, Gandhinagar - GJ 382355

Scrip Code: 1100027

Madam / Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Grant of Stock Options to eligible employees of the Bank.

We hereby inform that the Compensation Committee at its meeting held on October 10, 2019 has approved grant of 100,536 stock options (convertible into 100,536 Equity Shares of the Bank, upon exercise) to the eligible employees of the Bank in terms of the ESOP Scheme of the Bank.

The main terms of the grant are mentioned below:


1. Grant Price: Rs. 1308.65 per share (closing price on NSE Ltd. on October 9, 2019 – previous day closing price at the stock exchange having highest trading volume).
2. Vesting Period: 3 years spread at 33%, 33% and 34% at the intervals of one year from the date of grant.
3. Exercise Period: 5 years from the date of vesting.

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the same is being uploaded on the Bank's website at www.indusind.com

Thanking You,

Yours faithfully,
For IndusInd Bank Limited,


Haresh Gajwani
Company Secretary

