NEWTIME INFRASTRUCTURE LIMITED

CIN No.: L24239HR1984PLC040797

Regd. Off.: Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass, 75 Mtr. Road, Daruhera, Rewari-123401

Phone: 91-7419885077, Email:newtimeinfra2010@gmail.com

Website: www.newtimeinfra.in

Ref No. : NIL/BSE/2021 **Date**: 11th October, 2021

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street, Mumbai-400001

BSE SECURITY CODE: 531959

Sub: - Reply to Discrepancies regarding the Unaudited Financial Results filed under Regulation 33 of the SEBI (LODR) Regulations, 2016 for the quarter ended June 30, 2021

Dear Sir/Madam,

With respect to your mail dated 2nd October, 2021 regarding the Unaudited Financial Results for the quarter ended June 30, 2021, the company has received the following discrepancies and their reply so on:

Discrepancies in Standalone and Consolidated Financial Results:

Due to clerical errors, company has wrongly mentioned the face value of equity shares Rs. 10 in the signed result, but the Face Value of Equity shares of the Company is Rs. 1, here the Company is filling the revised results as "Annexure A".

Thanking You,

Yours Faithfully
For **Newtime Infrastructure Limited**

Ashish Pandit
DIN: 00139001
Director

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STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2021

(Rupees in Lac

S.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	[redacted]				
	(a) Net Sales/ Revenue from operations	-	-	-	-	-	-	-	-
	(b) Other Income	-	-	-	-	-	-	0.10	0.10
	Total Incomes from Operations	-	-	-	-	-	-	**0.10**	**0.10**
2	**Expenses**								
	a) Cost of Material consumed	-	-	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade								
	f) Depreciation & Amortization Expense	0.05	0.05	0.05	0.21	0.05	-0.45	0.18	0.21
	g) Other Expenses	40.55	30.17	2.03	76.17	40.62	27.24	2.75	78.23
	Total Expenses	**122.02**	**112.91**	**64.74**	**375.87**	**127.85**	**80.34**	**82.92**	**412.15**
3	**Profit/(Loss) before exceptionals Items and Tax (1-2)**	(122.02)	(112.91)	(64.74)	(375.87)	(127.85)	(80.34)	(82.82)	(412.05)
4	**Exceptional Items Income/(Expenses)**	-	-	-	10.16	-	-	-	10.16
5	**Profit/(Loss) before Tax (3- 4)**	(122.02)	(112.91)	(64.74)	(365.72)	(127.85)	(80.34)	(82.82)	(401.89)
6	**Tax Expense**								
	Current Tax	-	-	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-	-	-
7	**Profit/(Loss) for the period (5-6)**	(122.02)	(112.91)	(64.74)	(365.72)	(127.85)	(80.34)	(82.82)	(401.89)
8	**Share of Profit/(Loss) in associate and joint venture (net)**					(74.00)	298.50	(105.00)	(136.50)
9	**Other Comprehensive Income (net of tax)**	-	0.29	-	0.29	-	0.29	-	0.29
10	**Total comprehensive income (after tax) (7+8+9)**	(122.02)	(112.63)	(64.74)	(365.43)	(201.86)	218.44	(187.82)	(538.10)
11	**Net Profit/(loss) from discontinued operations**					-	(11.62)		(42.38)
12	**Other Comprehensive Income from discontinued operations (net of tax)**								-
13	**Total comprehensive income from discontinued operations (after tax) (11+12)**	-	-	-	-	-	(11.62)		(42.38)
14	**Total comprehensive (comprising profit/loss and other comprehensive income for the year) (10+13)**	(122.02)	(112.63)	(64.74)	(365.43)	(201.86)	206.82	(187.82)	(580.49)
15	**Paid-up equity share capital (Face Value of Rs.1 each)**	1,703.46	-	-	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46
16	**Reserves excluding revaluation reserve as per balance sheet of pervious accounting year**				1,869.87				9,119.55
17	Earning Per Share								
	Basic	(0.07)	-	-	(0.21)	(0.12)	0.12	(0.11)	(0.34)
	Diluted	-	-	-	-	-	-	-	-

Notes to financial results :

1. The above Un-Audited financial results have been reviewed and recommended by the A[redacted]
2. In accordance with the requirements of Regulation 33 of the SEBI (Listing Oblitgations and Disclosure Requirements) Regulations, 2015, the Statutory auditor have carried out a "Limited Review" of unaudit standalone and consolidated financial results of the Company for the quarter ended 30th June, 2021.
3. This statement has been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 (as amended).
4. Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.
5. Previous year figures have been regrouped / reclassified , wherever considered necessary to confirm to the current Period presentations.
6. The Company has entered into Memorandum of Undertaking on 15 February 2021 to dispose of its investment in its wholly owned subsidiary Lotus Buildtech Limited ("Lotus Buildtech"). Accordingly the Company has classified Lotus Buildtech as held for sale and has shown loss related to Lotus Buildtech under discontinued operations in these financial results.
7. As the Company has one Operating Segment and disclosure under Ind AS 108-Operating Segment is not applicable
8. The Company has opted to submit standalone and Consolidated financial results for the quarter, pursuant to the Regulation 33 of SEBI (Listing Oblitgations and Disclosure Requirements) Regulations, 2015.
9. The unaudited Financial Results for the Quarter ended June 30, 2021 is available on the website of the Company https://www.newtimeinfra.in/ and the website of BSE Ltd

FOR NEWTIME INFRASTRUCTURE LIMITED

Date: 15-09-2021
Place: New Delhi

Name: Ashish Pandit
Director
DIN:00139001

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of New Time Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of New Time Infrastructure Limited ("the Company") for the quarter ended 30-June-2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

   Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

List of Subsidiaries

1. Lotus Buildtech Private Limited.
2. Pluto Biz Developers Private Limited and its Joint ventures.
3. Cropbay Real Estate private Limited.
4. Wintage Infra Height Private Limited.
5. Estaagro Real Estate Private Limited.
6. Magic Infra Height Private Limited.
7. Vincent Infra Projects Limited and its subsidiaries.
8. Villnova Housing Private Limited.
9. Prosperous Buildcon Private limited.

SSRA & CO
Chartered Accountants
M-13, LGF, SOUTH EXTENSION PART-2, NEW DELHI-110049
T: +91 11 4999 3999 E: info@ssraonline.com W: www.ssraonline.com

5. The Based on our review conducted and procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, the relevant SEBI circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) read with the relevant SEBI Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRA & Co.
Chartered Accountants
Firm Registration No.- 014266N

Suresh Goyal
(Partner)
Membership No.- 093711
UDIN: 21093711AAAADL9220

Place: New Delhi
Date:15-September-2021

Independent Auditor's Review Report on Quarterly Unaudited standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of New Time Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **New Time Infrastructure Limited** ("the Company") for the quarter ended 30-June-2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible

ssra & co

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRA & Co.
Chartered Accountants
Firm Registration No.- 014266N

Suresh Goyal
(Partner)
Membership No.- 093711
UDIN: 21093711AAAADM4958

Place: New Delhi