UNIROYAL MARINE EXPORTS LIMITED

CP8/495(11/19), Vengalam P.O, Calicut - 673 303, Kerala, India
Tel : 0496 2633781, 2633782, Fax : +91496 2633783
E-mail : ume@uniroyalmarine.com
www.uniroyalmarine.com
CIN:L15124KL1992PLC006674

Ref: UME/BSE/38/2017

November 11, 2017

Scrip Code No: 526113

To
The Manager, Department of Corporate Affairs
Bombay Stock Exchange Ltd, 25th Floor, P J Towers
Dalal Street, Mumbai- 400 001

Dear Sir,

Sub: Standalone unaudited Financial results and Limited review report for the quarter and half year ended September 30, 2017

Ref: Our Letter dated November 01, 2017 intimating the date of Board Meeting.

This is to inform you that the Board of Directors of the Company at its meeting held today, the 11th November, 2017 at 6th Floor, Compass Commercial Complex, Chakkaraparambu, Vytila-Palarivattom Bye pass, Ernakulam-682032 have approved the Un-audited financials result of the company for the quarter and half year ended September 30, 2017 which was reviewed by the Audit Committee.

Please find enclosed copy of the Un-audited financials result for the quarter and half year ended September 30, 2017 in terms of regulation 33(3) (a) SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with the limited review report.

The Board meeting commenced at 02.30 pm and concluded at 5.00 pm.

We are arranging to publish the results in the news papers.

We request you to kindly take the same on record.

Thanking you
Yours faithfully
For Uniroyal Marine Exports Limited.

UNIROYAL MARINE EXPORTS LTD. VENGALAM KOZHIKODE Pin : 673 303

Benilal Odatt
Company Secretary & Compliance Officer

SABU PHILIP

CHARTERED ACCOUNTANT

EDACHERIL, THRUVANCHOOR

KOTTAYAM

Phone - 9745987123

Email – sabuphilip@hotmail.com

To,
Board of Directors
M/s. Uniroyal Marine Exports Limited
CP8/495(11/19), Vengalam P.O
Calicut – 673303

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Uniroyal Marine Exports Limited for the period ended 30th September 2017. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statement based on our review.

2. Attention is drawn to the fact that the figures for the quarter ended 30th June 2017 and 30th June 2016 and for the six months ended 30 September 2016 and for the year ended 31st March 2017 are based on previously issued financial results and annual financial statement that were reviewed/audited by the erstwhile auditors.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE), 2400. Engagement to Review Financial Statement issued by the ICAI .This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies

C. A. SABU PHILIP
Chartered Accountant
M. No: 31700

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(Rs. in Lakhs)

Statement of Unaudited Financial Results for the Quarter ended 30-09-2017

Part 1	Particulars	For the three months ended			For the six months ended		For the year ended
		30/09/17	30/06/17	30/09/16	30/09/17	30/09/16	31/03/17
		Unaudited IND AS	Unaudited IND AS	Unaudited IND AS	Unaudited IND AS	Unaudited IND AS	Audited I-GAAP
Sl.No	Income from Operations						
I.	a. Net Sales/income from Operations	1038.48	1091.57	1079.46	2130.05	2078.80	4429.64
II.	b. Other Operating Income	0.06	2.50	0.03	2.56	0.82	2.74
III.	Total income from operations (net)	1038.54	1094.07	1079.49	2132.61	2079.62	4432.38
IV.	Expenses						
	Cost of materials consumed	690.72	752.74	885.99	1443.46	1546.93	3464.63
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods	45.30	64.09	(93.63)	109.39	(27.35)	(187.94)
	Works in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expenses	73.62	53.18	49.14	126.80	93.10	269.49
	Finance Cost	33.76	35.62	53.66	69.38	94.20	186.86
	Depreciation /amortization expenses	13.50	13.50	13.50	27.00	27.00	54.03
	Other expenditure	174.37	169.14	164.34	343.51	335.21	633.69
	Total	1031.27	1088.27	1073.00	2119.54	2069.09	4420.76
V.	Profit /(Loss)before Exceptional and extra ordinary items and taxes	7.27	5.80	6.49	13.07	10.53	11.62

UNIROYAL MARINE EXPORTS LTD. VENGALAM KOZHIKODE Pin 673 303

X.	Profit for the period from continuing operations	7.27	5.80	6.49	13.07	10.53	5.90
XI.	Profit from discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
XII.	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII.	Profit from discontinuing operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
XIV.	Profit for the period after taxes	7.27	5.80	6.49	13.07	10.53	5.90
XV	Other Comprehensive Income						
A	(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B	(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
C	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Total Comprehensive income for the Period (XIV+XV) comprehensive Profit (Loss) and other Comprehensinve income for the peiod	7.27	5.80	6.49	13.07	10.53	5.90
XVII.	Paid-up equity share capital (Face value for share Rs.10)	647.95	647.95	647.95	647.95	647.95	647.95
XVIII	Reserves excluding Revaluation Reserves as per B/S of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings Per Equity Share (EPS) Rs.						
	a) Basic	0.11	0.09	0.10	0.20	0.16	0.09
	b) Diluted	0.11	0.09	0.10	0.20	0.16	0.09

Notes :

1)	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11-11-2017. The statutory Auditor of the company has carried a Limited Review of the Results of the quarter ended 30, September 2017.
2)	The Company has primarily engaged in the business of exporting of Marine Products which is single segment as per AS 17 issued by the Institute of Chartered Accountants of India.
3)	With effect from 1st April 2017, the company has adopted IND-AS (Indian Accounting Standard) prescribed under section 133 of the Companies Act 2013 read with the IND AS Regulations, 2015 .IND AS and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) relevant rules issued thereunder. Accordingly, the financial Results of the Company for the quarter and half year ended 30-09-2017 have been prepared in accordance with IND AS.
4)	The Reconciliation of net profit reported in accordance with Indian GAAP to total Comprehensive income in accordance with IND AS for quarter ended September 30, 2017 is given below.

UNIROYAL MARINE EXPORTS LTD. VENGALAM KOZHIKODE Pin 673 303

	Particulars	Three Month Ended	HalfYear Month Ended
	Net Profit as per previous Indian GAAP	6.49	10.53
	Net Profit before OCI as per IND AS	6.49	10.53
	Other Comprehensive Income after Tax	0	0
	Total Comprehensive Income as per IND AS	6.49	10.53

5)	The previous year's figures have been regrouped wherever necessary.						
6)	Investor Complaints:						
	Opening pending -0	Received -0		Disposed - 0		Closing pending -0	

For UNIROYAL MARINE EXPORTS LTD

Kochi

11-11-2017

Anush.K.Thomas

Managing Director

UNIROYAL MARINE EXPORTS LTD. VENGALAM KOZHIKODE

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Statement of Assets and Liabilities

A	Particulars	30/09/2017	31/03/2017 (Audited)
1	**EQUITY AND LIABILITIES**		
	Shareholders' funds		
	a.Share Capital	647.95	647.95
	b.Reserved and surplus	(294.36)	(307.42)
	c.Money receives against share warrants	0	0
	d.Forfeiture Reserve	0	0
2	**Sub-total -Shareholders' funds**	**353.59**	340.53
3	Share application money pending allotment	0	0
4	Minority Interest	0	0
	Non-current liabilities	0	0
	a.Long-term borrowings	81.77	103.39
	b.Deffered tax liabilities (net)	0	0
	c.Other long term liabilities	0	0
	d.Long-term provisions	38.26	40.21
5	**Sub-total Non-current liabilities**	**120.03**	**143.60**
	Current Liabilities		
	a.Short-term borrowings	1498.11	1367.18
	b.Trade payables	548.8	622.33
	c.Other current liabilities	2.59	2.76
	d.Short term provisions	0	0
	Sub-total current liabilities	**2049.50**	**1992.27**
B	**TOTAL-EQUITY AND LIABILITIES**	**2523.12**	**2476.40**
1	**ASSETS**		
	Non-current Assets		
	a.Fixed assets	436.72	441.01
	b.Goodwill on consolidation	0	0
	c.Non-current investments	0	0
	d.Deffered tax assets (net)	4.90	4.90
	e.Long-term loans and advance	12.64	12.41
	f.Other non-curent assets	0	0
2	**Sub-total-Non-current assets**	**454.26**	**458.32**

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