

HIMALAYA GRANITES LIMITED

Regd. Office : Panchalam Village, Melpettai Post,
Villupuram Dist., Tindivanam - 604 307, Tamilnadu, India.
CIN : L13206TN1987PLC015161
Telefax : 044-26693378
E-mail : investors@hgl.co.in
Website : www.hgl.co.in



HIMALAYA GRANITES

HGL/2019-20
November 11, 2019

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com

BSE Scrip Code: 513723

SUB: Un-Audited Financial Results for the quarter and half year ended September 30, 2019

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Un-audited Financial Results along with Assets & Liabilities Statement of the Company for the quarter and half year ended September 30, 2019 and Cash Flow Statement for the half year ended September 30, 2019, duly approved by the Board of Directors at its meeting held on November 11, 2019.

Further, the Statutory Auditors of the Company have carried out "Limited Review" of the above results and the "Limited Review Report" is attached for your records.

The Board Meeting commenced at 05.00 P.M. and concluded at 06.20 P.M.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company 'www.hgl.co.in'.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,

For **HIMALAYA GRANITES LIMITED**


HARIOM PANDEY
COMPANY SECRETARY

Encl.: As above





S.P. SHAW & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on unaudited standalone financial results of Himalaya Granites Limited for the quarter and six months ended September 30, 2019.

**To the Board of Directors of
Himalaya Granites Limited.**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Himalaya Granites Limited ('the Company') for the quarter and six months ended September 30, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations, 2015'). Attention is drawn to the fact that the net cash flow figures for the corresponding period from 1st April 2018 to 30th September 2018, as reported in the Statement have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.




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5. The unaudited standalone financial results for the immediately preceding quarter ended 30th June, 2019, corresponding quarter and six month ended September 30, 2018 included in the statement and the standalone financial statements for the year ended March 31, 2019 are based on the previously issued financial results/ financial statements of the Company, prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under, which were reviewed/audited by predecessor auditor, whose report dated August 14, 2019, November 13, 2018 and May 29, 2019 respectively expressed an unmodified opinion on those unaudited /audited standalone financial results/statements.

Our opinion on the Statement is not modified in respect of the above matters.

For S.P. SHAW & CO.
Chartered Accountants
Firm Reg. no. - 314229E


(S.P.SHAW)
Partner
Membership No. - 051927
UDIN: 19051927AAAADE6058



Place: Kolkata
Date: 11th November, 2019

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Statement of Un-Audited Financial Results (Standalone) for the quarter and half year ended September 30, 2019

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	Revenue from Operations	14.59	14.35	13.89	28.94	27.34	55.13
II	Other Income	6.17	5.55	5.33	11.72	10.56	21.92
III	Total Income	20.76	19.90	19.22	40.66	37.90	77.05
IV	Expenses:						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	11.09	10.27	10.27	21.36	19.97	41.98
	e) Finance Cost	-	-	-	-	-	-
	f) Depreciation and amortisation expense	3.17	3.19	3.20	6.36	6.36	12.69
	g) Loss on Assets Discarded	-	-	-	-	-	2.49
	h) Other Expenses	3.17	2.20	4.56	5.37	8.16	19.83
	Total Expenses	17.43	15.66	18.03	33.09	34.49	76.99
V	Profit/(loss) before exceptional items and tax	3.33	4.24	1.19	7.57	3.41	0.06
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax	3.33	4.24	1.19	7.57	3.41	0.06
VIII	Tax Expenses:						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Profit (Loss) for the period	3.33	4.24	1.19	7.57	3.41	0.06
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.65
	(ii) Income tax relating to items will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income	3.33	4.24	1.19	7.57	3.41	(0.59)
XII	Earnings per equity share (₹) (of ₹ 10/- each):						
	i) Basic	0.15*	0.18*	0.05*	0.33*	0.15*	0.003
	ii) Diluted	0.15*	0.18*	0.05*	0.33*	0.15*	0.003

* Not annualised

Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 11, 2019.
- As there is neither more than one business segment nor more than one geographical segment, segment information as per AS 17 is not applicable.
- The Company has altered its Memorandum of Association pursuant to the approval of the shareholders obtained at the Annual General Meeting held on September 27, 2019, inter alia, for inclusion of activities relating to sell, lease, let out of immovable properties under main business of the object clause. Accordingly, the income from rental activities for the period ended September 30, 2019 is considered as Revenue from operations and also the previous period figures have been regrouped/reclassified to make them comparable.

By order of the Board
For Himalaya Granites Limited



Ram K. Haritwal

Ram K. Haritwal
Managing Director & CEO
[DIN: 01486666]

Place: New Delhi.
Date: November 11, 2019

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Statement of Assets and Liabilities

(₹ in Lacs)

Sl. No.	Particulars	Standalone	
		As at 30.09.2019 (Un-audited)	As at 31.03.2019 (Audited)
	ASSETS		
1.	Non-current assets		
	(a) Property, Plant and Equipment	134.44	140.79
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	6.97	8.78
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Sub-total - Non-current assets	141.41	149.57
2.	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Assets held for sale	1.59	1.59
	(iii) Trade receivables	-	-
	(iv) Cash and cash equivalents	38.35	31.04
	(v) Bank balances other than (iii) above	-	-
	(vi) Loans	390.56	380.31
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	13.56	16.09
	Sub-total - Current Assets	444.06	429.03
	TOTAL ASSETS	585.47	578.60
	EQUITY AND LIABILITIES		
1.	Equity		
	(a) Equity Share Capital	231.68	231.68
	(b) Other Equity	340.61	333.04
	LIABILITIES		
2.	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	Total outstanding dues of micro and small enterprises	-	-
	Total outstanding dues of creditors other than micro and small enterprises	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	8.13	8.13
	(c) Deferred tax liabilities (Net)	-	-
	(c) Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	580.42	572.85
3.	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	0.02	0.10
	Total outstanding dues of micro and small enterprises	-	-
	Total outstanding dues of creditors other than micro and small enterprises	0.02	0.10
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	4.88	5.50
	(c) Provisions	0.15	0.15
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total - Current liabilities	5.05	5.75
	TOTAL - EQUITY AND LIABILITIES	585.47	578.60

By order of the Board
For Himalaya Granites Limited



Ramesh Kumar Haritwal
Ramesh Kumar Haritwal
Managing Director & CEO
[DIN: 01486666]

Place: New Delhi
Date: November 11, 2019

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CASH FLOW STATEMENT

(₹ in Lacs)

Sl. No.	Particulars	Standalone	
		Half year ended	
		30.09.2019	30.09.2018
		(Un-audited)	(Un-audited)
A.	Cash Flow From Operating Activities		
	Profit before tax	7.57	3.41
	Adjustments for:		
	Depreciation and Amortisation Expense	6.36	6.36
	Loss/(Profit) on Sale / Discard of Fixed Assets	-	-
	Loss/(Gain) on Fair Valuation of Quoted Investments	-	-
	Dividend Income	-	(0.30)
	Interest Income	(11.72)	(10.24)
	Operating profit before working capital changes	2.21	(0.77)
	Working capital adjustments:		
	(Increase) / Decrease in Trade and Other Receivables	(5.92)	(14.50)
	(Increase) / Decrease in Inventories	-	-
	(Decrease) / Increase in Liabilities & Provisions	(0.70)	(0.41)
	Cash generated from Operations	(4.41)	(14.80)
	Income tax paid	-	-
	Net cash flow from Operating Activities	(4.41)	(14.80)
B.	Cash flows from Investing Activities		
	Adjustments for:		
	Acquisition of Investments	-	(10.32)
	Sale of Fixed Assets	-	-
	Dividend received	-	0.30
	Interest Received	11.72	10.24
	Net Cash used in Investing Activities	11.72	0.22
C.	Cash flows from Financing Activities		
	Adjustments for:		
	Proceeds from Long Term Borrowings	-	-
	Net Cash used in Financing Activities	-	-
	Net Increase/(Decrease) in Cash and Cash Equivalents	7.31	(14.58)
	Cash and Cash Equivalents in the beginning of the period	31.04	20.94
	Cash and Cash Equivalents at the close of the year	38.35	6.36

By order of the Board
For Himalaya Granites Limited



Ramesh Kumar Haritwal
Managing Director & CEO
[DIN: 01486666]

Place: New Delhi
Date: November 11, 2019

