40
November 11, 2019

To

The General Manager
Department of Corporate Relations BSE Limited
Sir Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai -400 001

Scrip code: 532493

ASTRA MICROWAVE PRODUCTS LIMITED Regd. Office: ASTRA Towers. Survey No. 12(P). Kothaguda Post. Kondapur, Hitechcity. Hyderabad. Telangana. INDIA - 500084 Tel : +91 40 30618000, 30618001. Fax: +91 40 30618048 Email info@astramwp.com. website : www.astramwp.com ON: 1293091G1991PtC013203

To
The Vice President,
Listing Department
The National Stock Exchange of
India Limited
Exchange Plaza
Bandra Kuria Complex, Bandra (East)
Mumbal 400 051

Scrip code: ASTRAMICRO

Dear sir,

Sub: Submission of standalone and consolidated un-audited financial results along with the Limited Review Report for the second quarter and

half year ended 30th September, 2019 under Regulation 33 of SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

We are sending herewith a copy of standalone and consolidated un-audited financial results along with Limited review report of our company for the second quarter and half year ended 3O" September, 2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Results has been approved and taken on record in the Meeting of Board of Directors of the company held today i.e. 11 °November, 2019.

The meeting of the Board of directors commenced at 12.30 P.M and the agenda relating to financial results were approved by the Board at 4.10 p.m. The Board meeting continues for discussing other agenda item(s).

The above information will be made available on the Company's website www.astramwp.com.

Thanking you,

Yours truly,
For Astra Microwave Products Ltd

T.Anjaneyulu
Dy.G.M - Company Secretary

Works:

j Unit 1: Plot No. 12. AN RICH Industrial Estate. Bollaram. Medals Dist.. Telangana State. 502 325 ff3 Unit 2: Plot No. 56A. ANRICH Industrial Estate. Bollaram. Medals Din.. Telangana State 502 325 Unit 3 : Sy. No. 1/1 .imarath Kancha. Raviryala (Vii). Maheshwaram (Mdl) R.R. 01st.. Telangana State - 500 005
Unit 4: Sy. No. I/I. Plot No. 18 to 21. Imarath Kancha. Hardware Park. Raviryala (V). Maheshwararn (M) R.R. Din.. r.s. .S0000s R&D Centre: Plot No. 51 R Bengaluru Aerospace Park(KIADB).Survey Nos Parts of 36 to 40. Bengaluru North. K.S. . 562 149.

Price Waterhouse Chartered Accountants LLP

To
The Board of Directors
Astra Microwave Products Limited

Astra Towers, Survey No. 12(P), Kothaguda Post,
Kondapur, Hitech City,
Hyderabad, Telangana — 500084.

1. We have reviewed the unaudited standalone financial results of Astra Microwave Products limited
(the "Company") for the quarter and half year ended September 30, 2019 which are included in the accompanying 'Statement of standalone unaudited financial results for the quarter and half year ended September 30, 2019' ,the statement of assets and liabilities as on that date and the statement of cash flows for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation g3 of the SERI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 20)5"), which has been initialled by us for identification purposes. Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 01, 2018 to September 3o, 2018, as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements
(SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe
that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation g3 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Price Waterhouse Chartered Accountants W'
Finn Registration Number: o12754N/N5oou16
Chartered Accountants

Sunit Kumar Past)
Partner

Hyderabad Membership Number- 55000
November t t, 2019 UDIN: 1 `I O SS0001M AA ESt 560

Price Waterhouse Chw'teredAccountants LLF, Plot No. n/A, 8-2.624/A/b 3rd Floor, Road No. fo, Banjara Hills Hyderabad - 500 0.34
T: +91(40)4424 6000, F: +91 (40) 4424 6300

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Registered Office: AxtraTowen., Sy.No: i4F), Kothaguda Post, Icoodaptur, Illtedt City, ltyderabad,Ielanga,.a - 500084
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. St;,trment of Ia,idaIonr uttauditcil r.i,a,tcial results for the quarter anti half-,eare,,ded September 30, 2019 (Ind NS)

All amon ... Li in INR laths, t,nk,s otherwise stated
- Quarterscndc'I Half Year ended ytarended

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Unaudited LInalidited unaudited Unaudited tjnnt,iIiIed Audited
• Income

a) Rcxm,tc (l]0tU operations 10.874 4L 3,02628 444347 13,900.69 9803-97 28,615.77
b) Other ifleoltiv 278.i $5.9 624.95 364.20 1,943.04 2449.22

- Total income (a+1) 11.152.72 3412J7 5,068.42 14.264.89 11,74441 31,064.99

2 ECI'.tIU'eS

a) Cost ofntilrtialsconcsuined 6,,jzS.20 2,43749 4.22815 %R669 760.l5 17,41111,70
W Changes iniins.Io:in cif finished go't 11,231.75) 0,646.8) 0$5810) 0,90'43) (1,75243) (1,560.15)
wnrk-ia-pI0pyct.. and sIiwk-in.Lndc
c),,p1c,esIs,,xpw 1,490.11 1,401.25 1,478.39 2,1591456 2,94744 6.148,57
d)1)eprceintk.n and anorination npetmcs 630.14 60945 704,83 1,23959 1,394.11 2,856.52
e)Oflws eXpe1tC(906.89 la1$.89 8S.01 2,125.78 3.77453 3,560.67
flFthaarrnnts I54.61 182.19 214.14 336.80 429.16 89s.81

Total expenses (.100 8,375.20 4,182.69 5,92240 12,5.57J19 16,553.36 29,390.12

j Profit / Mani) before tax (, -2) 2,77758 (1,070.52) (853.98) 1787.00 190.9$ 1,673.87

4 Tax expenses
- Cunt&,1 tax np€tn.t/(ercdit) 571.07
-

(330.98) 57147 17.37 452112
Deferred lax ecrnxe/(crcdit 13342 (:135.20) (59.20) (20448) (19324) (31.93)

s Net profit /(In.os) for the pcdOd(3'4) 2,072.93 (a.32) (463.80) 1440.6* 33542 1,253.98

6 Other comprehensive income

a)itemslhat will not h. seclassifled to protli or kiss
(I) Remm,,u.entents ,iIpo,st.cntphnineni benefit
4.92 18.44 1844 23,36 36.88 3011.11
ob)iga,i.,ns
(ii)Income lax Mating I,, deans that w& not be
(0-75) (S-1:0 (644) (5.88) (128) (107.67)

redassifle,t I.t profit or loss

- Total other contpnhentsieincome 4,17 1341 12.00 174$ 24.00 20044

Total conlprellensi%'v income / (hns) 2,077.20 (719.01) (451.80) 1,358.09 35942 *45442

(+6)

F.aruiags per equitvshare (it, Rs.)

8 (Ra. 2/- pereilud, share)
a) basic 2.39 (0.86) 40.54) 1.5$ 0.39 45
b)Dihaied 239 (0.85) (0.54) 355 0.39 1.45

9 ThkIt1%* eqIlity abate capital 2,731,23 1.732.23 3,732.23 3,733.23 1.73223 I,73223
(Its.2i-per equity4tarel

Notes:

i Their etsults base been prepared in accordance with The Indian Accounting Slandanis (referred 10 35 "lad AS") 34 Inierili, Financial Repoolug prvscTibol cadet' Section i:s of Ihe Omnlionielt Ad. 201 read with Companies ()n.Ii;,n Arosaittiag Standards). Rules is ni,wuded front time to lime. The above iteults west reviewS b) Audit Committee and then approved by the eoanl of Directors in their meeting held on November ii, 2019. The Slalulor Auditors haw carried out a limited ite,.iew of the aforesaid results.

2 As approved by the MembersoftbeCompanyat the2Slh Macal (knee',.) Mcetitaheld on August 14, 2019,adhidend of Rs 0.2J.per equity abate of Rs.2/- each fortheycar ended Marv131, 2019. agtegaliagto Its 21653 Iakhs, has tieca 1xudoaAogtast t6, 2019.

3 The Minisury of Corporate A(Ini,4MCA1.oa Marcbao, 2039, notified IS AS ii6"Leases"up on of the flmcnp:tcticc (tadla Accounting Stanalarel) Aiiwuu]tnent Rules, 2019. the new standard isetleruive for accountiuns periods beginning on or after April I. 2019. The adnpiion iii the s40iadasd did not have any material impact to the financial resuitsof the Company

The 1%unes for she quarler esded September :4u. 2019 air the Manring figuies between the unaudited Ilauares for petied aided &pteanlrer 3a, =9 and the p.aluILshed tumatadited figures for qu;irtrrenulejJi.ne 30.2019.

$ The Cexn'any has only one business segment i.e. it tkab in It)" & Mkto,.ave products and hence ceutIertI wise Tepoflhlis in fbi applicable.

6 The company hasanotderbco)cofRs. 1,214 Cnnn as at September no. zoiy which is u'xecuiable in the next 121024 mianibs pealed. Orders booked during the period ar. Its. 191 Ctores.

7 Previous period/ycar fsuren base been regrouped /rennrangrd whesmet considered acecssary.

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Standalone statement of Assets and liabilities

All ,.mounts in INSt lakhs. unless otherwise stated

Mat Mat

Particulars September 30,2019 March 31,20 19

(Unaudited) (Audited)

ASS ErS
Non-current assets

Property, plant and equipment 16,91 2.63 17,643.62
capital work-in-progress 830.65 243.39
Investment in Joint Venture 1,625.00 1,625.00
Investment in Subsidiaries 763.30 763.29

Financial assets

i. Other financial assets 1,301.05 1,288.67
Other non-current assets 131.13 124.45
Total nun-current assets 21,563.76 21,688.42

Current assets

Inventories 1,868.o6 13,043.83

Financial assets

i. Investments 7,353.60 2,023.46
ii. Trade receivables 20,074.37 18,965.24
iii. Cash and cash equivalents 825.87 707.53
iv. Other bank balances 3,976.13 1,809.31
Current tax assets (net) 542.94 524.67
Other current assets 6,286.78 2,582.67
Total current assets 54,927.75 39,656.71

Total assets 76491.51 61,345.13

EQUITY AND LIABILITIES
Equity

Equity share capital 1,732.23 1,732.23
Otherequity 49,660.21 48,562.85
Equity Attributable to owners of the Company 51,392.44 50,295.08

Total equity 51,392.44 0,29.08

LIABILITIES
Non-current liabilities
Financial liabilities

i. Borrowrngs - 475.1$
Provisions 252.27
Deferred lax liabilities 272.92 471.73
Total non-current liabilities 525.19 947.17

Current liabilities
Financial liabilities

i. Borrowings 1.01 531
ii. Trade payable*;

(a) total outstanding dues of micro and small enterprises 68.61 53.95
(b) total outstanding dues other than micro and small
enterprises 1,712.84 2,186.88
iii. Other financial liabilities 1,242.95 1,133.13
Provisions 21.00 321.94
Current tax liabilities (net) - -

Other current liabilities 6i8.86 1,271.02
Contract liabilities 20,908.61 5,130.65
Total current liabilities 24,573.88 10,102.88
Total liabilities 25,099.07 11,050.05

Total 76,491.51 61,345.13
((7-tPlN AAC-

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Standalone statement of cash flows

All amounts in INR lakhs. unless otherwise stated

Particulars As it
September 3o, 21)19

Mat

September 31), z038

(Unaudited) (Unaudited)
Cash flow from Operating Activities
Profit before lax I.707.00 190.95

Adjustments for;
Depreciation expense 1,239.59 1,394.11
flnancecost 336.80 429.16

Interest income (15144) (75.33)
Share or (profl/loss from Joint venture - -
(Gain)floss on sale of ilwe.cflnents(net) (72~ 4)
(Gain)/loss on fair valuation of financial assets 0305)5) (237.09)
(Gain)/losson clicposal of property, plant and equipment (3.02) (257.38)
Unrealistic] exchange (gain)/ loss (3791) (82.04)
Changes in expected credit toss 79.49 iRz.i
Operating Profit Before Working Capital Changes 2,967.12 1,34452

Changes In assets and liabilities;
(increase) / Decrease in inventories (2,824.23) (2a2I.74)
(Increase) / Decrease in trade receivables (1,156,31) 7,330.82
(Increase.) / Decrease in ott.erfivaociid assets and Other back batauce': (2,179.20) (168.26)
(increase) / Decrease in other non-enrreiit assets l(L77 4.51
(luerease) / th'ca'asc in otbercurreut assets (3.704.10) (939.11)
luerease/(Decrnse) in trade payable 411.64
lueivase/(Dccrease) in provisions (25.31) 127.58
Increase/(Decrease) in oilier finaticial liabilities (1.62)

-

lnerease/(Decrease) in Contract liabilities 15,777.96 3,6(}'3.23
lucaase/(Dccreasc) in otbercuirent liabilities (652.16) (1,691.sy)
Cash generated from operating activities 7,765J4 7,636.08

Income no paid (89.35) (832.65)

Net cash generated from operating activities 7,175.79 6,803.43

Cash flow from lnvesllngActiviiles
Payments for purchase of property, plant and equipment (1,00541) (543.18)
Proceeds from sale ol property, ptaut and equipment 13.86 331.66
Purchase of current investments (I3.oth00) (26ja2.25)
Proceeds (iou, salt of cunvul investments 8373.05 15,998.82
Investment in Equity Shares of Subsidiaries - (205.94)
Investment in Equity Shares ofJoint ventures - (1.62.1.80)
interest received 151.64 75.33

Net cash flow/ (used in) Investing Activities (5.966.86) (2,210.36)

Cash now Ire,,, flnancing Activities

Rcpny,neut of long temi bomncings (475.33) (2,966.20)
Proceeds-(ruin short tenu borrowings - -
Repayment oIshort lean bonoaings (430) (1.965.43)
Interest paid (342-06) (42244)
Dividend paid (225.70 (1.037.05)
Dividend tax paid (44.19) (213.64)
Net cash from ((used in) Financing Activities (1.090.59) (6.604.96)

Net Increase/ (Decrease) in Cash & Cash Equivalents 118.34 (2,011.90)

Cash &Cash Equivalents at the Beginning 707.53 2,0(446

Cash &Cash Equivalents at theEnd 825S7 52.56

The ecunparntive figures of cash flows for the half year ended September o, 2013 included in the above referred Standalone statement

of cash flows were as reviewed by the Audit Committee and approved by the Board of Director only and have not been subjected to

revxnvbv the Auditors as the iiiandato.y requicnncnt of limited review of cash flows has been made applicable for the period beginning

from April o,, 2019 pursuant to Regulation 33(8) of SERF (Listing Obligations and Disclosure Requirements) Regulations. 2015 its

amended.

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Price Waterhouse Chartered Accountants LLP

To
The Board of Directors
Astra Microwave Products Limited

Astra Towers, Survey No. 12(P), Kothaguda Post,
Kondapur, Hitech City,
Hyderabad, Telangana - 500084.

1. We have reviewed the unaudited consolidated financial results of Astra Microwave Products Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group"), joint venture (refer Note ot on the Statement) for the quarter and the half year ended September 30, 2019 which are included in the accompanying 'Statement of consolidated unaudited financial results for the quarter and half year ended September 30, 2019' , the unaudited consolidated statement of assets and liabilities as on that date and the consolidated statement of cash flows for the half-year ended on that date (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, aoi, as amended(the "Listing Regulations"), which has been initialled by us for identification purposes. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended September 30, 2018, as reported in these financial results hate been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Id AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) zio "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the institute of Chattered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEW under Regulation 33 (8) of the SEW (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Price Waterhouse Chartered Accountants LU', Plot No. n/A, 8.2-6241A/I, 3rd Floor, Road No. tO, Jionjara Hills Hyderabad -500034
T: +91 (40) 4424 6000, F: +91 (40) 4424 6300

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Price Waterhouse Chartered Accountants LLP

4. The Statement includes the results of the following entities: -

Bhavyahhanu Electronics Private limited - Wholly Owned Subsidiary
Aelius Semiconductors Pie. Ltd. Singapore - Wholly Owned Subsidiary
Astra Foundation (Section 8 Company) - Wholly Owned Subsidiary
Astra Rafael Comsys Private Limited - Joint Venture

. Eased on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the inthrmation required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

a. The consolidated unaudited financial results includes the interim financial statements of 2 (two) subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements reflect total assets of Rs. 416.37 laths and net assets of Ks. 315.52 lakhs as at September 30,2019 and total revenue of Rs. 1.11.03 lakhs and P.5.127.21 lalchs, total net profit after tax Of Its. 58.42 lakhs and Rs. 20.59 lakhs and total comprehensive income of Rs. 58.42 laths and Rs.20.59 lakhs for the quarter and half year ended September 30, 2019, respectively, and cash flows net of P.s. 51.64 laths for the period from April 01, 2019 to September 30, 2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the

Group's share of net loss after tax of Its. 14.07 laths and its. 48,74 laths and total comprehensive loss of Rs. 114.07 lakhs and Ks. 148.74 lakhs for the quarter and half year ended September 30, 2019, respectively, as considered in the consolidated unaudited financial results, in respect of and i joint ventures, based on their interim financial statements which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants

Sunit Kumar Basti
Partner

Hyderabad Membership Number - 55000
November ii, 2019 UDIN:%q05'ff600 AAA El cisG

ASTRA Ml(:ROWA%tPRODCcTS lIMItED
Rchtered Other: MlttIowcrs, Sy.No: .2(P), Kothagud;. Post, Kondapur. Ilitecli City, lI>derabad,Telangana . 500094
CIN: Lfl309TGI99IPLCO.3203

Stntetneiitcfconsoli.lated unaudited financial resifita for the, quartcrand halt-ycarended September30. 3019 (Ind AS)

All alnounls in INK lakhs, unless otherwise stated
Quarters ended I ial(Year ended Year ended
S.N
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Pardcolane o-scp-.g 3o-Jun-t9 o-Sep-s8 30-Sep-19 30-SOy-I8 31-Mar-19
Unaudited Unaudited Unaudited Unaudited trnaitditcd Audited

* Income
a) Revenue (1001 O7CflIK)1L4 11,037.63 3064.75 4429:32 11202.3$ 9.98641 29,349.32
b) Other income 213045 85.89 ('26.09 366.34 1,94224 2,152.20

- Total income (nIl) 11,318.08 3,250.6.$ 5,155.41 2446842 11,928.75 31,801,5x

2 Expenses
a) Cost of materials consunied 6.$6s27 2.494.110 4,170.26 9.36007 6.76712 18,00842
b)(.1.sininrnIuriesoffinW,rJpods, (1,800.75) (1.662.97) ('.5,3.73) (3,463.73) (1,684.02) (1.786.34)
work-in-proflcss and .tocI -*n -Innk
C) Employ.tc benefits expenat 3,61444 1,506.94 1662.02 1,121.38 5.134.60 6,502,53
d)Pepsdnti and aomisalkieexpeltccs $40,96 61846 113.03 1.25942 1410.27 2.89013
e) 011et exnsm. 10o823 338618 870.511 2,29.1.41 1,81947 3.746-94
0 Finance coils 16940 19540 196.9, 364.80 416.95 924.31

Total expenws(atot) 8,497.55 4,438.81 5,999.07 .2,936.36 *1,844.39 30,2882!

- Pn, III t / (Loss) be(ore share I d net profitof
3 inststnwntin Joint Vcllhlrenct0llntc(If,,r 2.82043 (1,188.17) (843.66) E632.36 84.36 141341
- sing equity .nelhod and ta (i - a)

" Sha.t of loss of Joint enhIire ,ccoa.ited for hams (31.1.07) (34.68) (390.33! - (.48.75) (234.84) (177.51)

.hequilymrthud
Pn.flt/(Loss) before tax (3+4) 2,70646 (1a22.85) (1,03349) . 1,483.61 (*5048) .335.80

6 IteXPOn.V1.

Current Ins ocpeaae/(eTnhil) 571.07 . (twoS) 571.01 47.11 45212
Warred lam expense/(credit) .33.52 (.8.20) (49.20) (io.j.68) (191.114) (93=)

profit lbr 2.00*27 (884h5) (674.8') 3,1173: (5.8*) g%ao

8 Other comprehen.sivc income

a) 11mm, that will not he nclassilsnl to profit or loss

(I) Retnca,iren)enls *1 puel-employmmil benefit
44,11 19,0-I 1844 23.37 36.89 1118,
obligaonn.

(illIncoox tax rIiug to ilonit that will notN. (0.59) (5.30) (644) (5.89) (3:119) ('011.82)

reelnasified to pr..1.t or lose
I.) hems that will be ,eelassilied to profit or lo,s
(i)Fxrhane differences on tnnslal,un of foreign
(4,i6) (131) 5.95 (5.77) - 0.4£
opera? ion,
(tjlm'.o.e tax rela,iu; to items that alit be
i'erlascifted to DrOfil or loss

- . _ . 7.21$

- Tolal other comprchensivc income (0.72) 12.43 27.95 11.71 31.28 20341

-

9

Tolal comprehensive inenmef (loss)
zoos.ss (872.22) (6(35.86) 1,128.4):l 25.47 1.179.8.
(..•$)

10 (Lcs) / i'rnf,t for iIw Jter..xt attributable to
OwnenoftheCon.ponv 2,001.87 (884.65) (65381) 1,117.22 ('01) 976.20
Non-coutnillin; interest . . - -

it Giber C'aaprrhensist Income attributable to

OwnemofibeQ..njtLtny (0.72) 1243 17.95 11.71 31.28 20341
Noneo,ttroliins interest

Tub! C.nrpn4tr.shr lmmne) (Loss) attributable 12

10

()wnrtu of the Company 2,001.15 (872.22) (Z) 1.12893 2547 1,179.61
Non-co:ttrr,llin5 interest

Earnings NI equtty,hate (in Its.)
(KS. 2/- per eqioty aba It)

a) Bnde 2111 (1.02) (0.75) (o.oi) ,13
b)fliluted 2.31 (1.02) (0.7s) 4.29 (DOt) 1.1:1

i,j Paid-uprquiiyshatx-rnp4tal 3732.23 5,732.23 3.732.2:1 1,732.23 1,732.23 1.731.23
(Rc '/pet equity gate)

Note.:

I The Statement of cunadidatrd martial resiths includes the resislis of Asira Mirrowaw Products Limited (the Company' 0' 'the Uohbit; Company), the followtngsultetdsatws (cstlktihrly referred as'iheGuoup' hetesaundsir) and ..joint venhitre:
(a) Bhzavvahhann l'ieetrottin Private Limited- Whoilvowtscilsuhsiclianv
(h) AeIi,L'cSen,irnTldtletors Mt Ltd. Sinapu&e . Wh.,ItvOw,wd Sttbsidian
(c) Aarn Foundation (Section 8 Company) - Wholly Owned Subsidialr
(4) Astra Rafael Comsys l'tisale Luizitril - Joint Venture-

' The consuisdated unaudited tinanejal results includes the uaterül, fiaanciai results of 2 (two) subsidiaries and I (one) joint venture which have not been resiets-ed/atadited by the respective siatinnn' auditors,

2 Asspprui-ed by the McitthrrsnftheCompanyat the 281h Ajujual Cknerai Meeting held on August 14,1019,4 dividend of Ks. 0.25/- per equity %hart?ofRs2/ each for The ear ended 3ta,cli 31. nO to, agglflntingto RA 2163:1 lakhs. has beenpaud on August th, 20t9.

iltese tnulla have been pr-pared in accordance tsth the Indian Aceounting Standards (referred to as 'Ind AS') al Interim Financial Reporting pitcerihed nn,ter Section •33 of the Companies Ad. 20!3 read tsilh Companies (India,, Accounting Sianjaids). Mules as a,,uende,l Iran time to time The above results were ieie,.ed In Audit Cuni,iuiiIan, and then approved by the board of Director' in their meeting held on November it, 2019. The Statutory Auditors have
I arried out a United Review oldie aforesasd results.

4 The Ministry ol Corporate Aff.sirs(NlCA). on March 30. 2049, nalillerI Ind AS t'ó LcascC as pail of the Companies (India Accounting Standant) Amrttdmetlt Rule'. 2019. The new standard is effective for accounting pericds beginning on or after April i. i!019. lb. adoption of the standard did not hay, any tnntetial impact to rIte firnocial results of the Compan'.

3 T he figuresfor the qua' lercuided Septt'n,twh3o, ,uiy arethe balancing faguanbetwesin iltcnnatt,litrol figures for period ended Septen,bcru. 20 19 And the published unaudiled fqzstes for quarter encloti June o, 2019.

0 The Coittpanv 'as r,n an, business segment i.e. it deals in Jtk'& M,cr,swavu, pnstutt.cand heneesevnett "iso reporting ism applicable.

7 '[he cuttipany tat tat onterbook rat Vs. 1,284 Croresas a' Septeasbes 30.2019 which a.cruu'ratt,hlr in the nOXI 111024 months period. Ordersbooked din-in5 the petiod aye Its. 253 (:nn-,c.

$ Precious period/vest figuass base been n-ranpcxt /renrtanged wherever eouasideteducces,auv.

low and on behalf çIle , $oanl 'If Directiars

Hyderabad Dr. Avinash Chaatder Niuvtuttwrti,20u9 (flair ura;.n

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Consolidated statement ofMscts and Liabilities

All amounts in INk lakhs. unless otherwise stated

Mat Mat

Particulars September 30.2019 March 31,2019

(Unaudited) (Audited)
ASSETS
Non-current assets

Property, plant aud equipment 17,st6.* 17,817.42
Capilalwork-in.pmgress 83*24 243.39
Investment in Joint Vetitiiies 1,298.75 1,447.49
Financial assets

i. Other financial aets 1,408.99 1289.01
Deferred tax assets 87.10 87.30
Other nou-curreutasscts 1.52.97 125.21
Total non-cun'ent asset, 20,895.81 2t,00g.62

Current assets

lnvrtatories I8.3.69 13,977.06
Financial assets

I. Investntcnts 7.35.1.60 2,02346
ii.Trade receivables 20435,36 19,214.06
iii. Cash and casb equivalents 1,047.90 981.19
iv. Other hank balances 3,976.13 i,809,3I
Current lax assets ()let) 574.46 538.20
Other rIlrttat assets 5,097.18 2,057.37
Total current assets 56,628.32 40,600.65

Total assets 77,524.13 61,610.27

EQUlTYAII) UARlI..ITIES
Equity
Equity Aum capital 1,732.23 1,732.23
Otbereqtiitv 49,092.31 48,22410
Equity Attributable Ioownct's of the Company 50,824.54 49,956.33
Non CoatrollinR luterest 0.17 07
Total equity 50,824.71 49,956450

LIABILITIES
Nun-current liahilllies
fluaocial liabilities

i. llorrowiiigs 475-44
Provisions 272.70 23.81
l.)cfe,ml tax liabililies 272.92 471.72
Total non-current liabilities 545.62 970.97

Current liabilities
Financial liabilities
i. Borvowin5s .toB.oó 253.76
H. Trade pavitbics

(a) total outstanding tItles ol niicrnaucl small cuterprise (.37 57.65
(b) total outstanding dimes other than mirro and small
enterprises 1,808.40 2401.46
iii. OIlier tinancial liabilities 1,243,09 1,144.04
Provisions 2.5.10 324.21
Ctmneiil lax liabilities (ut-I) -
Other current liabilities 652.56 1316.45
Contract liabililk-s 2I.887.z 5-tS.5$44
Total current liabiliLies 26,t53.80 10,682.80
Total liabilities 26,699.42 ,057.37

Consolidated statement of cash flows

. . . d...., .tk........t..•

Particulars Mat
September 30,2019

A.%at

September 30. zui8'

(Unaudited) (Unaudited)
Cash flow from Operating Activities

Piofit/(Ios) lietoretax 1,483.61 (1304$)

Adjustments for:
Depreciation expense
Finance cost

1,259.42
364.80

1410.27
416.95
Interest income

Share or (pmfit)/lnss 1mm .loint venture
(Gaiu)fkssou sale of iinestments(uc,t)
(Cain)/losson fairvalnation of financial assets (Gain)/toss on disposal of property, plant and equipment Dareatised exchange (gain)/106s
Cbanges in expected credit loss

(253.78)
148.74

(72.24)
(131).95)
(.ot)
(43.66)
78.64

(76.47)
23484

(299.99)
(237409)
(257,38)
(74.76)
182.4

Operating Profit Refute Working Capital Changes 2,932.57 1,248.02

Changes in assets and liabilities:
(Increase) / Decrease in inventories
(Increase) / Decreasp in trade reeeiahlcs
(Increase) / Decrease in other financial assets and Otheriraisk balances
(Increase) / Decrease in other non-current assets
(li,crease)/ Decrease in otliercurrent assets

(4,266.63)
(2.167.62)
(2,286.8))
(4.81)
(j,039.&)

(z595.58)
7.136.29

(167.39)
(o.i)
(i,,88.00)
Increase/(Decrease) in trade payable
lncrease/(1)ecteae) in pro. isiojis
Jtlen'asef(DccTwase) in other financial liabilities Incrvn.cc/(Dcerease) in Contract liabilities
inertcise/(Decnuse) in other c,,nx,ut liabilities
Cash generated from operating activil irs

(75.76)
(26.8M
(9.3)
16,701.99
(663.89)

666.s5
87.82

(65.55)
3,973.91
(1.6148.29)
7,591.99 7407.65

lncn.iiv tax paid (607.34) (83043)

Net cash generated from operating activitIes 6,984.65 6,577.22

Cash flow Iron. Investing Activities

I'a meats for purchase of property, plant and equipment (1,058.6) 6148.92)
Proceeds frumle of property, plant and eq,upnieot
Punjiase of current investments
Proceeds from &lc of current im,vestmei.ts

13.86

(&tsoo.cm)
8,373.05

3t66

(36.242.25)
25.9914.82

Investment in Equity Shares ventures (1.624.80)
Interest received 253.78 7647

Net tail, now/(used in) Investing Activities (6,017.96) (2.009.02)

Cash flow trot,. Financing Activities

Repaictitent of long ten., lxrrmrii,gs (475.33) (2.9U, 19)
Proceeds (rum short (cnn borrowings
Rep.. meat o(sl,on ten,, borrowings

234.30

. (1,847.96)

Interest paid (369.06) (410.42)
Dividend paid (i.71) (1.037.05)
Di'idend tax paid (.19) (213.64)
Net cash from /(used in) Financing Activities (899.99) (475.26)

Net Increase/ (Decrease) In (ash & Cash Equivalents 66.70 (1,907.06)

Cash & Cash Equivalents at the Beginning gaxSzo 2,134.31

Cash & Cash F.quivaleuts at the End 1,047.90 227.25

• The comparative tigtires of etch, flows for thr half year ended September 30, 2018 included in the above referred Consolidated statement Of cash, floses were as reienecl by the .Audil Committee and approved by the l3oarih of Directors only and have not been subiected to n-view by the Anditors as the cnam,datorv requireitacut of limited review of cash flows has been made applicable fur the period beginning front April o,. 2019 pursuant to Regulation 33(8) of SERI (Listing Obligations and Disclosure Reqnirenicnts) Regulations,
2035 as amended.