



Celebrity Fashions Limited

11th November, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code - 532695

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol : CELEBRITY

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Unaudited standalone financial results for the quarter and half year ended 30th September, 2019.

Ref: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 read with Regulation 30, we are enclosing herewith the unaudited standalone financial results for the quarter & half year ended 30th September, 2019 together with the Limited Review report thereon issued by the Statutory Auditors of the Company.

The enclosed financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held today i.e., 11th November, 2019.

The Board meeting commenced at 03.00 P.M. and concluded at 04.30 P.M.

Please find the same in order and acknowledge the receipt.

Yours faithfully,
A. PAR

For the Board,
A. PAR

Director

Chairman



Secretary

Company Secretary

Chairman

Director



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor

No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017

Tel : +91-44-2815 0599 Web : www.srsv.pw

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to The Board of Directors CELEBRITY FASHIONS LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **CELEBRITY FASHIONS LIMITED** for the quarter and half year ended 30th September 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018 as reported in these unaudited financial results have been approved by the Board of Directors of the Company but have not been subjected to our review.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Dated: 11th November 2019



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

V. Rajeswaran

V. Rajeswaran
Partner

Membership No.020881

UDIN No. 19020881AAA

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Celebrity Fashions Limited

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CIN : L17121TN1988PLC015655 Email: investorservices@celebritygroup.com Website:www.celebritygroup.com
Phone No: 044-4343 2200/2300 ; Fax No: 044-4343 2128

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2019

S No.	Particulars	(Rs. In Crores)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Unaudited			Unaudited		Audited
I	Revenue from Operations	60.51	52.31	58.43	112.82	105.30	231.39
II	Other Income	0.12	(0.02)	(1.45)	0.10	(3.45)	(1.24)
III	Total Revenue (I + II)	60.63	52.29	56.98	112.92	101.85	230.15
IV	Expenses						
	(a) Cost of material consumed	24.31	32.14	21.00	56.45	56.35	124.69
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.44	(7.58)	11.64	0.86	(3.30)	(2.92)
	(c) Employee benefits expense	15.63	15.43	12.95	31.06	26.88	54.95
	(d) Finance cost	2.37	2.23	1.50	4.60	3.04	7.27
	(e) Depreciation and amortisation expense	3.30	1.97	1.62	5.27	3.25	5.85
	(f) Other expenses	5.81	8.53	7.27	14.34	15.97	37.07
	Total Expenses	59.86	52.72	55.98	112.58	102.19	226.91
V	Profit/(Loss) before exceptional items and tax (III-IV)	0.77	(0.43)	1.00	0.34	(0.34)	3.24
VI	Exceptional Items	15.56	-	-	15.56	-	-
VII	Profit/(Loss) Before Tax (V+VI)	16.33	(0.43)	1.00	15.90	(0.34)	3.24
VIII	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Net Profit / (Loss) from Ordinary activities after Tax (VII - VIII)	16.33	(0.43)	1.00	15.90	(0.34)	3.24
X	Other Comprehensive Income (net of tax expense)						
	Items that will not be reclassified subsequently to P & L						
	Remeasurement of Employee Benefit obligation (net of tax)	(0.25)	-	(0.11)	(0.25)	(0.22)	(0.93)
XI	Total Comprehensive Income after tax (IX+X)	16.08	(0.43)	0.89	15.65	(0.56)	2.31
XII	Paid-Up Equity Share Capital (Face value of Rs.10/- each)	47.77	47.77	47.77	47.77	47.77	47.77
XIII	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	(54.02)
XIV	Earnings Per Equity Share in Rs. (Not Annualised)						
	-- Basic EPS	3.37	(0.09)	0.19	3.28	(0.12)	0.69
	-- Diluted EPS	3.37	(0.09)	0.19	3.28	(0.12)	0.69



Celebrity Fashions Limited
Statement of Assets and Liabilities (Standalone) as at 30th September 2019

Particulars	Rs. In Crs	
	As at	As at
	30-Sep-19	31-Mar-19
	Unaudited	Audited
I ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment	44.14	28.56
(b) Other Non-Current Assets	0.00	0.00
Total Non-Current Assets	44.14	28.56
(a) Property, Plant & Equipment	44.14	28.56
Land and buildings	1.00	1.00
Plant and machinery	43.14	27.56
Other Non-Current Assets	0.00	0.00
Total Non-Current Assets	44.14	28.56
2 Current Assets		
(a) Cash and Bank	0.00	0.00
(b) Accounts receivable	12.00	12.00
(c) Inventory	1.00	1.00
(d) Prepaid expenses	0.00	0.00
(e) Other Current Assets	0.00	0.00
Total Current Assets	13.00	13.00
Total Assets	57.14	41.56
II EQUITY AND LIABILITIES		
1 Equity		
Equity	41.56	41.56
Other Equity	0.00	0.00
Total Equity	41.56	41.56
2 Liabilities		
Non-current Liabilities	0.00	0.00
Current Liabilities	16.00	16.00
Total Liabilities	16.00	16.00
Total Equity and Liabilities	57.56	57.56

Total Equity and Liabilities

57.56

57.56



Celebrity Fashions Limited

Standalone Statement of Cashflow for Half year ended 30th September 2019

(Rs. In Crores)

have been reviewed by the Audit Committee and approved by the Board of Directors. The Auditors of the Company.

(Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

ard to its leases retrospectively and has recognized the effect of the cumulative change in the carrying amount of the right to use asset at an amount equal to lease liability as on date 01/04/2020.

the depreciation on Right to use asset and finance cost has increased by Rs.2.00 crores and Rs.1.66 crores

15.56 Crs and the same has been disclosed as an Exceptional Item.

Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by MCA



ors at its meeting

the Companies Act,

vestment in the
al application. There

res and Rs.1.66 crores

der of the Board
Celebrity Fashions Limited

h Rajagopal
ing Director
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