



# Eastern Sugar & Industries Limited

Corporate Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071  
Phones: 2282 1169 (4 Lines), 2282 1183(2 Lines), Fax: (033) 2282 1187/1188  
E-mail: esil@nopany.in / info@easternsugar.in, Website : www.easternsugar.in  
CIN : L15421BR1964PLC006630

11<sup>th</sup> November, 2020

To  
The BSE Ltd.  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

Dear Sir,

**Sub: Outcome of Board Meeting with Unaudited Financial Result for quarter and half year ended September 2020**

This is to inform you that, the Board Meeting of our company M/s Eastern Sugar & Industries Ltd. was held today. The Board of Directors at its meeting decided, inter alia,

- 1) Approved the Unaudited Financial Results of the Company for the quarter and half year ended 30.09.2020.
- 2) Appointed Mr. Shibojyoti Majumder (PAN: ATJPM6195J) as Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. 11/11/2020.
- 3) Appointed Mr. Bijan Aditya (Din: 07887918) as Non- Executive Additional Director w.e.f. 11/11/2020.

Pursuant to Regulation 33(1) of the SEBI Listing Regulations 2015 (LODR), we are enclosing herewith Unaudited Financial Results for the quarter and half year ended 30.09.2020 together with Limited Review Report from the Auditors of the company.

Brief profile of the appointee is enclosed herewith.

Kindly take the same on your record.

Thanking you,

**Yours faithfully,  
For Eastern Sugar & Industries Ltd.**

**Shirish Goswami  
Whole Time Director**



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## Brief profile of the appointee

Name	Mr. Shibojyoti Majumder	Mr. Bijan Aditya
Date of Appointment	11th November, 2020	11th November, 2020
Qualification	Commerce Graduate and MBA in Finance	Commerce Graduate
Designation	Chief Financial Officer and Key Managerial Personnel	Non-Executive Additional Director
DIN	08945340	07887918
PAN	ATJPM6195J	BGEPA4406M
Date of Birth	03/10/1983	28/11/1988

Yours faithfully,  
For Eastern Sugar & Industries Ltd.

**Shirish Goswami**  
Whole Time Director



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## ESIL Unaudited Financial Results for the quarter and half year ended 30th September, 2020

PART I							
Rs. (in Lakhs)							
		3 Months ended			6 Months ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
(Refer Notes below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations	-	-	-	-	-	-
	b) Other Income	-	-	-	-	-	-
	<b>Total Income (1(a)+1(b))</b>	-	-	-	-	-	-
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expenses	1.95	1.35	2.21	3.3	3.53	5.87
	e) Finance Costs	-	-	-	-	-	-
	f) Depreciation and Amortisation Expense	-	-	-	-	-	-
	g) Other expenses	7.47	0.39	5.27	7.86	8.16	10.59
	<b>Total Expenses [2(a) + 2(g)]</b>	<b>9.42</b>	<b>1.74</b>	<b>7.48</b>	<b>11.16</b>	<b>11.69</b>	<b>16.46</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>(9.42)</b>	<b>(1.74)</b>	<b>(7.48)</b>	<b>(11.16)</b>	<b>(11.69)</b>	<b>(16.46)</b>
4	Exceptional Item	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(9.42)</b>	<b>(1.74)</b>	<b>(7.48)</b>	<b>(11.16)</b>	<b>(11.69)</b>	<b>(16.46)</b>
6	Tax expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	<b>Total tax expenses [6(a) + 6(b)]</b>	-	-	-	-	-	-
7	<b>Net Profit/(Loss) for the period from</b>	<b>(9.42)</b>	<b>(1.74)</b>	<b>(7.48)</b>	<b>(11.16)</b>	<b>(11.69)</b>	<b>(16.46)</b>
8	<b>Profit/ (loss) from discontinued operations</b>	-	-	-	-	-	-
9	<b>Tax expense of discontinued operations</b>	-	-	-	-	-	-
10	<b>Net profit /(loss) from discontinued operation after tax (8-9)</b>	-	-	-	-	-	-
11	<b>Total profit/(loss) for period (7+10)</b>	<b>(9.42)</b>	<b>(1.74)</b>	<b>(7.48)</b>	<b>(11.16)</b>	<b>(11.69)</b>	<b>(16.46)</b>
12	Other comprehensive income net of taxes	-	-	-	-	-	-
13	Total Comprehensive Income for the period	-	-	-	-	-	-
14	<b>Paid-up equity share capital (Equity Shares of Rs. 10/- each)</b>	2,915.01	2,915.01	2,915.01	2,915.01	2,915.01	2,915.01
15	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	-	-	1,495.74
16.i	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	(0.03)	(0.01)	(0.03)	(0.04)	(0.04)	(0.06)
	(b) Diluted	(0.03)	(0.01)	(0.03)	(0.04)	(0.04)	(0.06)
16.ii	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	(0.03)	(0.01)	(0.03)	(0.04)	(0.04)	(0.06)
	(b) Diluted	(0.03)	(0.01)	(0.03)	(0.04)	(0.04)	(0.06)

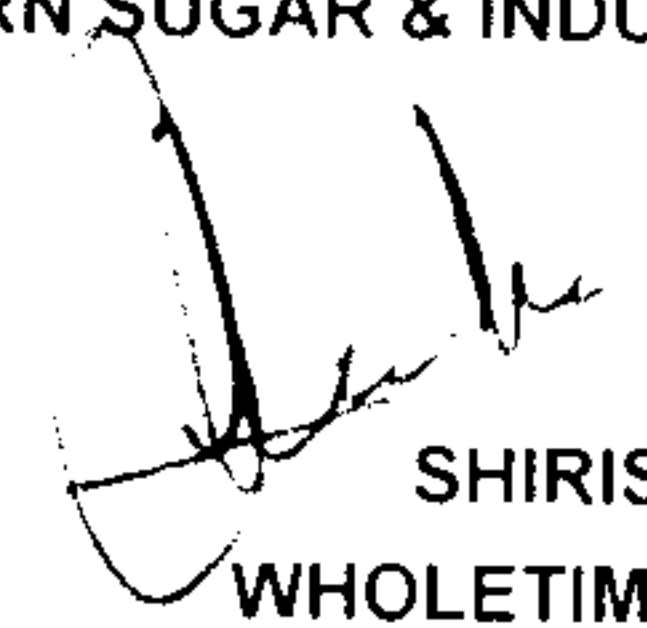
\* Not Applicable

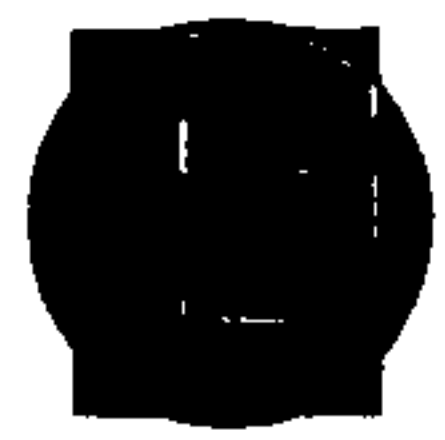
### Notes:

- The above results have been reviewed by the audit committee and taken on record by the Board of Directors its meeting held on 11.11.2020.
- The Company operates in one segment only. Hence segment reporting under IND AS - 108 is not required.
- Figure have been re-grouped/re-arranged wherever necessary.

FOR EASTERN SUGAR & INDUSTRIES LTD.

Place: Kolkata  
 Date: 11.11.2020

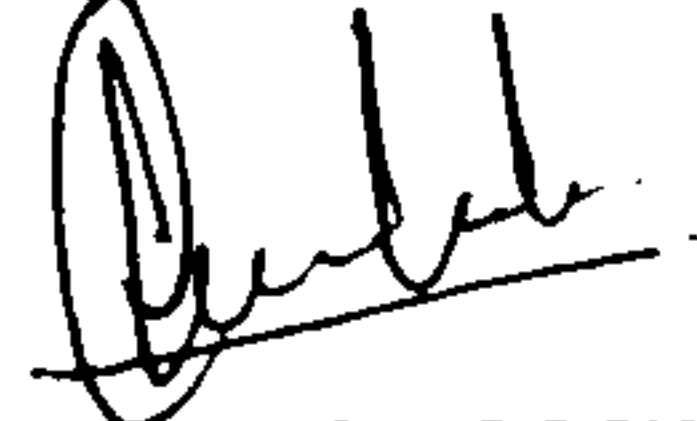
  
 SHIRISH GOSWAMI  
 WHOLETIME DIRECTOR



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## Standalone Statement of Assets & Liabilities

Sr. No.	Particulars	Rs. (in lakhs)	
		As at	As at
		30.09.2020 (Unaudited)	31.03.2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>1 Non-current Assets</b>		
	(a) Plant, Property and equipments	5,197.90	5,197.90
	(b) Capital work-in-progress	4,578.17	4,578.17
	(c) Intangible asstes		
	(d) Financial asstes		
	(i) Investments	1,993.34	1,993.34
	(ii) Loans		
	<b>Sub-total - Non-current Assets</b>	<b>11,769.41</b>	<b>11,769.41</b>
	<b>2 Current Assets</b>		
	(a) Inventories	1,876.40	1,876.40
	(b) Fiancial asstes		
	(i) Current investments		
	(ii) Trade receivables	386.85	386.85
	(iii) Cash and cash equivalents	0.19	0.19
	(iv) Other balance with bank	14.02	14.02
	(v) loans & advances	440.26	440.26
	(c) Other assets		
	<b>Sub-total - Current Assets</b>	<b>2,717.72</b>	<b>2,717.72</b>
	<b>TOTAL - ASSETS</b>	<b>14,487.13</b>	<b>14,487.13</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Equity</b>		
	(a) Equity Share capital	2,915.01	2,915.01
	(b) Other equity*	2,478.90	2,490.05
	<b>Sub-total - Total Equity</b>	<b>5,393.91</b>	<b>5,405.06</b>
	<b>2 Non-current Liabilities</b>		
	(a) Fiancial Liabilities		
	(i) Borrowings	7,447.30	7,447.30
	(ii) Other Financial Libilities		
	(b) Provisions		
	(c) Other libilities		
	<b>Sub-total - Non-current Liabilities</b>	<b>7,447.30</b>	<b>7,447.30</b>
	<b>3 Current Liabilities</b>		
	(a) Fiancial Liabilities		
	(i) Borrowings	7.68	7.68
	(ii) Trade Payables	1,284.39	1,273.23
	(ii) Other Financial Libilities		
	(b) Provisions	7.77	7.77
	(c) Other libilities	346.08	346.08
	<b>Sub-total - Current Liabilities</b>	<b>1,645.92</b>	<b>1,634.76</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14,487.13</b>	<b>14,487.12</b>
<p>Note: Other equity includes 200390000 reserve and surplus and 47500000 Preference Shares. There is no other option to show pref shares so its added under the heading other equity.</p>			
<p>FOR EASTERN SUGAR &amp; INDUSTRIES LTD.</p>			
Kolkata		 SHIRISH GOSWAMI WHOLETIME DIRECTOR	
11.11.2020			



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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020			
SL	PARTICULARS	AMOUNT (Rs. In Lacs)	
		Six months ended 30.09.2020	Six months ended 30.09.2019
		(Unaudited)	(Unaudited)
A.	<b>Cash Flow from Operating Activity</b>		
	Net Profit Before Tax & Extra Ordinary Item	(11.16)	(11.69)
	<b>Adjustment for :</b>		
	Depreciation		
	Operating Profit Before Working Capital Changes	(11.16)	(11.69)
	<b>Adjustment for :</b>		
	Loan & Advances	-	-
	Trade Receivable	-	12.65
	Trade Payable	11.16	-
	Other Current Liabilities	-	(0.97)
	Less: Taxes Paid	-	-
	<b>Net Cash Generated from Operation Activity (A)</b>	-	(0.01)
B.	<b>Cash Flow from Investing Activity</b>		
	Purchase of Fixed Asset	-	-
	Purchase of Investments	-	-
	<b>Net Cash Generated from Investing Activity (B)</b>	-	-
C.	<b>Cash Flow from Financing Activity</b>		
	Long Term Borrowings	-	-
	<b>Net Cash Generated from Financing Activity (C)</b>	-	-
	<b>D. NET INCREASED/(DECREASE) IN CASH &amp; CASH EQUIVALENT (A+B+C)</b>	-	(0.01)
	Cash and Cash Equivalents at the beginning of the period	14.21	14.79
	Cash and Cash Equivalents at the end of the period	14.21	14.78

FOR EASTERN SUGAR & INDUSTRIES LTD.

SHIRISH GOSWAMI  
 WHOLETIME DIRECTOR

Kolkata  
 11.11.2020

To  
**The Board Of Director Of:**  
M/s Eastern Sugar & Industries Ltd.  
Hanuman Sugar Mills,  
P.O.Motihari  
Dist. East Champaran  
Bihar – 845401

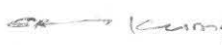
**Limited Review Report**

We have reviewed the accompanying statement of unaudited financial results of M/s Eastern Sugar & Industries Ltd. for the quarter and six months ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saraf Manoj & Co.  
Chartered Accountants  
Firm Registration No. 32347E

  
Manoj Kumar Agarwal

Partner

Membership No. 062489

UDIN: 20062489AAAACH8485

Place: Kolkata

Date: 11-11-2020